

Central Funds Administration
Quarterly Report (Abridged)

Quarter End March 2003

Report Year 2003

Quarter First Quarter

	Current Quarter	Year to Date
1. Canadian Telecommunications Services Revenues	\$7,829,380,278.89	\$7,829,380,278.89
2. Contribution-Eligible Revenues	5,410,049,476.92	\$5,410,049,476.92
3. Contribution Payments Received on Eligible Revenues	68,715,123.59	\$68,715,123.59
4. Prior Period Revisions & Adjustments	\$1,878,152.63	\$1,878,152.63
5. Interest Earned and Late Payment Charges	100,555.22	\$100,555.28
6. Total Contribution (3 + 4 + 5)	<u>70,693,831.44</u>	<u>70,693,831.50</u>
7. Less - CFA Operating Costs	210,812.66	\$210,812.66
8. Less - Payments to NWTel & Small ILECs	8,524,498.97	8,524,498.97
9. Total Contribution Available for Distribution	<u><u>\$61,958,519.81</u></u>	<u><u>\$61,958,519.87</u></u>
10. Subsidy payments distributed to Eligible Recipients	\$56,542,627.61	\$56,542,627.61
11. Cumulative NCF Surplus/(Shortfall)	\$5,415,892.20	\$11,144,910.89