

Central Funds Administration
Quarterly Report (Abridged)

Quarter Ending Sept 2004

Quarter Third Quarter

Report Year 2004

	Current Quarter	Year to Date
1. Canadian Telecommunications Services Revenues	8,145,585,028	23,807,505,187
2. Contribution-Eligible Revenues	5,858,450,145	17,180,241,825
3. Contribution Payments Received on Eligible Revenues	64,294,250	188,605,431
4. Prior Period Revisions & Adjustments	178,996	(1,767,117)
5. Interest Earned and Late Payment Charges	102,132	309,195
6. Total Contribution (3 + 4 + 5)	<u>64,575,377</u>	<u>187,147,509</u>
7. Less - CFA Operating Costs	151,565	711,386
8. Less - Payments to NWTel & Small ILECs	<u>5,511,467</u>	<u>19,481,067</u>
9. Total Contribution Available for Distribution	58,912,345	166,955,056
10. Subsidy payments distributed to Eligible Recipients	<u>53,190,262</u>	<u>159,871,307</u>
11. Quarter Surplus (Shortfall)	<u>5,722,083</u>	7,083,749
12. Opening Surplus Balance, January 1, 2004		<u>15,298,654</u>
13. Cumulative NCF Surplus/(Shortfall)		<u>22,382,403</u>