

**Central Funds Administration**  
**Quarterly Report (Abridged)**

**Quarter Ending** December 2005

**Quarter** Fourth Quarter

**Report Year** 2005

	<b>Current Quarter</b>	<b>Year to Date</b>
1. Canadian Telecommunications Services Revenues	\$8,667,935,252	\$33,668,262,501
2. Contribution-Eligible Revenues	6,034,602,046	23,924,127,022
3. Contribution Payments Received on Eligible Revenues	49,529,230	244,893,497
4. Prior Period Revisions & Adjustments	(335,416)	1,623,643
5. Interest Earned and Late Payment Charges	<u>125,517</u>	<u>485,824</u>
6. Total Contribution (3 + 4 + 5)	49,319,331	247,002,963
7. Less - CFA Operating Costs	188,448	820,802
8. Less - Payments to NWTel & Small ILECs	<u>5,099,925</u>	<u>21,801,955</u>
9. Total Contribution Available for Distribution	44,030,958	224,380,206
10. Subsidy payments distributed to Eligible Recipients	<u>57,231,922</u>	<u>231,068,350</u>
11. Quarter Surplus (Shortfall)	<u>(13,200,965)</u>	<u>(6,688,144)</u>
12. Opening Balance January 1, 2005		<u>14,166,781</u>
13. Cumulative NCF Surplus (Shortfall)		<u><u>7,478,637</u></u>