## **Broadcasting Decision CRTC 2005-379**

Ottawa, 3 August 2005

CHUM Limited and Milestone Media Broadcasting (Edmonton) Limited, partners in a general partnership carrying on business as Edmonton Vibe Partnership

Edmonton, Alberta

Application 2004-1587-9 Public Hearing at Niagara Falls, Ontario 6 June 2005

## **Acquisition of assets**

- 1. The Commission **approves** the application by CHUM Limited (CHUM) and Milestone Media Broadcasting (Edmonton) Limited (MMBEL), a corporation controlled by Milestone Media Broadcasting Ltd. (MMBL), for the acquisition by MMBEL of the 49% partnership interest in Edmonton Vibe Partnership (EVP) held by MMBL. CHUM and MMBL, the current partners of EVP, have been authorized to operate the new commercial FM radio programming undertaking approved in *Urban FM radio station in Edmonton*, Broadcasting Decision CRTC 2004-133, 5 April 2004 (Decision 2004-133). Following this transaction, MMBEL will become the partner with CHUM in EVP.
- 2. This transaction will not result in any change in the effective control of the undertaking, which will continue to be exercised by CHUM.
- 3. The Commission did not receive any interventions in connection with this application.
- 4. The licence for the undertaking approved in Decision 2004-133 will be issued once CHUM Limited and Milestone Media Broadcasting (Edmonton) Limited, partners in a general partnership carrying on business as Edmonton Vibe Partnership, have met the licensing requirements set out in Decision 2004-133 and in *Urban FM radio station in Edmonton Technical change*, Broadcasting Decision CRTC 2004-567, 23 December 2004, and have informed the Commission in writing that they are prepared to commence operations.
- 5. The new licence will expire 31 August 2010, the same expiry date as that set out in the original licensing decision, and will be subject to the same terms and **conditions** as those specified in the above-noted licensing decisions.
- 6. The Commission expects MMBEL to submit an executed copy of its Shareholders Agreement.

<sup>&</sup>lt;sup>1</sup> The Commission has not issued the licence for this service because the service has not yet commenced operations.



