## **Broadcasting Decision CRTC 2005-524**

Ottawa, 21 October 2005

CHUM Limited and 1640576 Ontario Inc., partners in a general partnership carrying on business as Pulse 24 Partnership Across Canada

Application 2005-0425-0 Public Hearing in the National Capital Region 15 August 2005

## Acquisition of assets - corporate reorganization

- 1. The Commission **approves** the acquisition of the assets of the English-language specialty programming undertaking known as CablePulse 24 (CP24) by CHUM Limited (CHUM) and 1640576 Ontario Inc. (1640576), partners in a general partnership carrying on business as Pulse 24 Partnership (Pulse 24), from the current partners, CHUM and 3661458 Canada Inc. (3661458). CHUM and 1640576 also requested a broadcasting licence to be issued to the new partners to continue the operation of CP24.
- 2. Following this transaction, CHUM and 1640576 will be the partners in Pulse 24. CHUM will hold a 99.99% interest in the general partnership and will continue to exercise effective control of CP24. 1640576 will hold the remaining 0.01% interest in the general partnership.
- 3. The Commission did not receive any interventions in connection with this application.
- 4. Upon surrender of the current licence issued to CHUM and 3661458 for CP 24, the Commission will issue a new licence to CHUM Limited and 1640576 Ontario Inc., partners in a general partnership carrying on business as Pulse 24 Partnership. The new licence will expire 31 August 2010, the current expiry date, and will be subject to the terms and **conditions** in effect under the current licence.
- 5. Because this licensee is subject to the *Employment Equity Act* and files reports concerning employment equity with the Department of Human Resources and Skills Development, its employment equity practices are not examined by the Commission.

Secretary General

This decision is to be appended to the licence. It is available in alternative format upon request, and may also be examined in PDF format or in HTML at the following Internet site: <a href="http://www.crtc.gc.ca">http://www.crtc.gc.ca</a>



