

CONNECTICUT

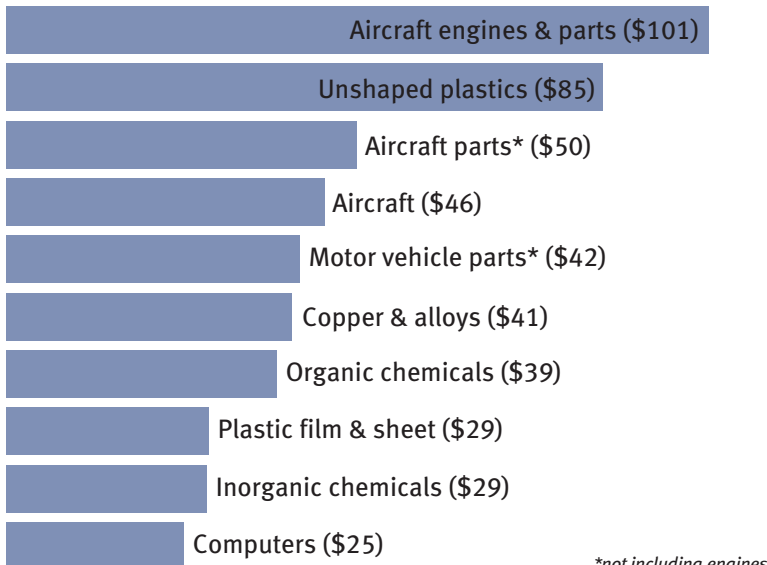
► Canada–U.S. trade supported 5.2 million U.S. jobs

- Total Canada–U.S. merchandise trade: \$461 billion
- Canada–Connecticut trade supported 67,000 U.S. jobs
- Canadians made more than 124,700 visits to Connecticut, spending \$29 million.
- Connecticut residents made 227,400 visits to Canada, spending \$103 million.



Connecticut's Leading Exports to Canada

2005, in millions of U.S. dollars

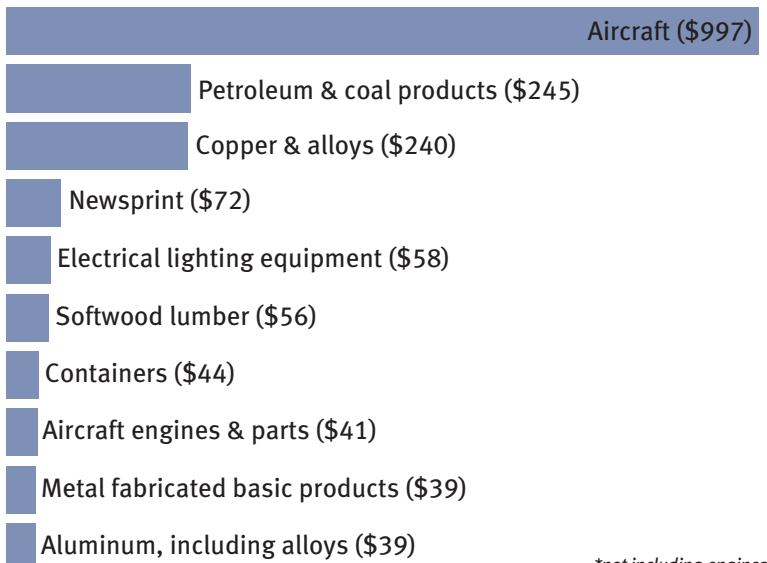


*not including engines

Total Connecticut exports to Canada: \$1.6 billion

Connecticut's Leading Imports from Canada

2005, in millions of U.S. dollars



*not including engines

Total Connecticut imports from Canada: \$2.9 billion

Continued Economic Collaboration...

The dynamic relationship between Connecticut and Canada grew in 2005, with bilateral trade reaching new highs. Canada maintained its position as Connecticut's largest trading partner for the 10th straight year. Trade with Canada represented 17% of all international exports from the state. Connecticut increased its overall Canadian exports to \$1.6 billion, representing a 14% increase from the previous year. Conversely, Connecticut also increased its stake in Canadian goods by recording annual growth of 32% to \$2.9 billion of goods imported to the state from Canada.

Business takes off...

Connecticut's manufacturing industry produced some of the nation's most highly specialized components, many of which were, in turn exported to Canada and assembled into finished projects. Connecticut exported \$101 million in aircraft engines and parts, and \$50 million worth of aircraft parts, representing two of the top three leading state exports. The state in turn imported just shy of a billion dollars worth of assembled aircrafts from Canada, a 154% increase from 2004. This "Just in Time" manufacturing relationship, where component parts became assembled planes, allowed both countries to develop their respective business sectors while benefiting economically.

Iron strong ties...

Metals and metal products dominated imports from Canada to Connecticut, with \$460 million worth of goods crossing the border. Copper imports in particular eclipsed all other metals combined, with \$240 million in purchased from Canada. Metal exchanges were not just one way however, with Connecticut exporting \$244 million worth of metals back to Canada. Indeed, metal remains an industry whose cross border importance shows no signs of tarnishing.

Read all about it...

The next time you pick up a copy of the local newspaper, there's a strong likelihood it was printed on paper from Canada. Connecticut imported \$72 million worth of newsprint from Canada, 31% more than 2004. Softwood lumber also proved important to both economies, with \$56 million in imports from Canada purchased to meet construction demand in Connecticut. Overall, forest

Connecticut–Canada Facts at a Glance:



Top Canadian Employers

- ✶ 98362 Canada Inc.
 - ★ *Maxi Drug Inc. / Eckerd Corporation*
- ✶ George Weston Limited
 - ★ *George Weston Bakries*
- ✶ Fairfax Financial Holdings Limited
 - ★ *Odyssey America Reinsurance Corporation*
- ✶ Onex Partners L.P.
 - ★ *American Medical Response of Connecticut*
- ✶ The Tompson Company Inc.
 - ★ *Information Holdings Inc.*

State jobs supported by Canada–U.S. trade: 67,000

Connecticut Trade

Exports to Canada:	\$1.6 billion
Imports from Canada:	\$2.9 billion
Bilateral trade:	\$4.5 billion
Largest export market:	Canada

Connecticut Tourism

Visits by Canadians:	124,700
\$ spent:	\$29 million
Visits to Canada:	227,400
\$ spent:	\$103 million

products of the Canadian wilderness were good for sales of \$304 million in imports, an increase of 8.6% from 2004.

Spas and scholarship...

From the historic grounds of Yale University, to idyllic seaside spas and shopping, Canadians took advantage of the classic American essence of Connecticut. Canadians made 124,700 visits to the state, spending \$29 million in 2005. Residents of Connecticut seeking more outdoor adventure ventured to Canada 227,400 times and outspent Canadian visitors with \$103 million in tourism. ✶

Canada–Connecticut Success Stories

Pratt & Whitney Canada of Montreal, a division of Hartford-based United Technologies, has begun producing an engine custom built for a new generation of “microjets”, the PW600. The Federal Aviation Administration predicts that the market for “very light jets” will grow significantly in coming years. In March 2006, Pratt & Whitney Canada shipped its first orders of the PW600 to Cessna and plans to market the engine worldwide to take advantage of the growing demand for this type of aircraft.

Praxair Inc. of Danbury, Connecticut, predicts that sales of its industrial gases in Canada will grow sharply as demand from unconventional gas and oil sands projects ramps up over the next five to seven years. The company’s sales in Canada are expected to grow from \$US 770 million last year to more than \$US 1 billion by 2008.

In February 2006, General Electric Co. of Fairfield, Connecticut, announced that its Canadian consumer lending unit will buy the credit card portfolio of the Hudson’s Bay Company, Canada’s oldest and largest department store retailer, and manage its accounts for ten years. GE Money will provide credit marketing and analytic support, credit servicing, and customer care for the 3.1 million cardholders of Hudson’s Bay.

In December 2005, White Birch Paper Company of Greenwich, Connecticut, acquired Papier Masson Ltee, a low-cost producer of high-quality newsprint based in Gatineau, Quebec, in its first acquisition since consolidating operations earlier in the year. White Birch has two other manufacturing facilities in Quebec province. ✶

Sources: Merchandise trade and tourism figures are from **Statistics Canada**, converted at the rate of US\$1.00=C\$1.2116. Merchandise trade data is customs-based for the year 2005. Job numbers are based on 2001 data from a 2003 study by **Trade Partnership Worldwide** commissioned by the Canadian Embassy. Canada’s export ranking is from the **World Institute for Strategic Economic Research (WISER)**. All figures are in U.S. dollars. Figures may not add up due to rounding.

For more information on Canada’s trade with Connecticut, please contact:

Consulate General of Canada
1251 Avenue of the Americas
New York, NY 10020-1175
Phone: (212) 596-1628 • Fax: (212) 596-1792
www.newyork.gc.ca

Canadian Embassy / Ambassade du Canada
501 Pennsylvania Avenue, NW • Washington, DC 20001 • www.canadianembassy.org