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For Immediate Release

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OEB Issues Final Decision on the OPA's Fiscal 2006 Fees

Toronto – On Monday, the Ontario Energy Board (the Board) issued a final oral Decision on the application by the Ontario Power Authority (OPA) to approve its 2006 expenditures and revenue requirement.

The final Decision approves the OPA's proposed 2006 revenue requirement of \$37.76 million, consisting of an operating budget of \$30.87 million and government procurement costs of \$6.89 million.

The OPA's revenue requirement is offset by retailer contract settlements payments received as of the end of 2005. The OPA is not seeking a fee to be collected in energy rates in 2006 and will place additional retailer contract settlement payments in a deferral account.

The Board heard a motion in this matter on January 30th and allowed the OPA to conduct settlement conferences among affected parties. This process resulted in complete agreement of all issues.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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