

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th Floor, Suite 2701
Toronto ON M4P 1E4
Telephone: 416 481-1967
Facsimile: 416 440-7656

Commission de l'énergie de l'Ontario
C.P. 2319
2300, rue Yonge
27^e étage, bureau 2701
Toronto ON M4P 1E4
Téléphone : 416 481-1967
Télécopieur : 416 440-7656



For immediate release

November 2, 2006

OEB Issues a Decision and Order regarding 2006 Electricity Distribution Rates for Kashechewan Power Corp.

Toronto – Today the Ontario Energy Board (the Board) issued a Decision and Order regarding 2006 Electricity Distribution Rates for Kashechewan Power Corp.

The distribution rate changes, which took effect November 1, 2006, will appear on the “**Delivery**” line of consumer bills. Distribution rates cover the cost of delivering electricity from local utilities to consumers’ homes or businesses and vary from utility to utility. This includes the costs to build and maintain power lines, towers and poles, and operate systems locally. It also includes items such as calculating charges and reading meters.

Most utilities applied to the Board to recover these costs from the consumers they serve. The Board developed a process to review the proposed costs to deliver electricity to consumers for utilities that filed 2006 distribution rate applications. The applications were reviewed by the OEB through a public process to determine what costs the utilities may pass on to consumers.

The changes will result in a decrease in the total electricity bill of approximately \$0.76 or 0.7% per month for a residential consumer using an average of 1,000 kWh/month.

The Board’s rate Decisions for individual utilities are available on the Ontario Energy Board website. Additional information regarding the application of a specific utility can be obtained by contacting the utility directly.

The Ontario Energy Board regulates the province’s electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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For more information please contact:

Paul Crawford
Ontario Energy Board
(416) 440-7607