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## **For Immediate Release**

February 3, 2006

### **OEB Issues Interim Decision and Order on IESO Fiscal 2006 Fees**

**Toronto** – The Ontario Energy Board (the Board) issued today an Interim Decision and Order on the application by the Independent Electricity System Operator (IESO) to set its fees for the 2006 fiscal year. The Interim Decision approves the IESO's proposed fees for 2006 of \$0.909 per megawatt-hour on an interim basis effective January 1, 2006.

The Interim Decision follows a settlement conference at which the parties to the proceeding settled all issues from the Board approved issues list. The settlement discussions concentrated on issues related to operating cost, capital spending and coordination between the IESO and the Ontario Power Authority

Although the Board wishes to further consider the settlement proposal and other aspects of the application, it is satisfied that the public interest is served in making an interim order approving IESO's proposed 2006 usage rate. Final usage fees will be approved as part of the final Decision and Order, depending on the outcome of further review and consideration of the evidence.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at [www.oeb.gov.on.ca](http://www.oeb.gov.on.ca) or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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