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For immediate release

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OEB Issues a Decision on a Motion regarding Enersource Hydro Mississauga Inc. 2006 Electricity Distribution Rates

Toronto – Today the Ontario Energy Board (the Board) issued a Decision on a Motion from Enersource Hydro Mississauga Inc. (Enersource) in relation to the Board's April 12, 2006 Decision on Enersource's 2006 electricity distribution rates.

In its original Decision, the Board disallowed an adjustment related to unfilled vacancies at Enersource on the basis that it was not persuaded by the evidence that Enersource would not operate efficiently in a typical year under current staffing levels.

In its Motion, Enersource sought an Order of the Board for an adjustment for the unfilled vacancies and incremental Payments in Lieu of Taxes related to that adjustment. Enersource also requested the Board approve adjustments to rate riders to dispose of certain variance account balances.

In its Decision, the Board stated that additional information provided by Enersource regarding the need for increased staffing levels, produced a reasonable record documenting the circumstances which resulted in the need for the adjustment. The Board also noted granting the adjustment to rate riders to dispose of certain balances would operate to mitigate the rate impacts on Enersource's customers.

The Board has directed Enersource to submit a draft Rate Order implementing this decision as soon as possible

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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