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For immediate release

April 12, 2006

Re: OEB Conference Call Regarding New Electricity Prices and Distribution Rates

Toronto – The Ontario Energy Board (OEB) wishes to advise a correction has been made to a table that is part of the materials released with today's Electricity announcement. The table outlines Estimated Total Bill Impacts for residential consumers using an average of 1,000 kWh of electricity per month.

The Board had previously indicated Tillsonburg Hydro Inc. had the highest total bill impact of 19.6% per month for customers using an average of 1,000 kWh per month. The correct total bill impact for consumers of Tillsonburg Hydro Inc. using an average of 1,000 kWh per month is 15.9%. The utility with the highest total monthly bill impact, that is, the combined electricity commodity price and distribution rate impact, is Grand Valley Energy Inc. at 18.9% per month for consumers using an average of 1000 kWh per month.

The Board regrets the error. An updated chart is now available on the Board's web-site at www.oeb.gov.on.ca

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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For more information please contact:

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