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For Immediate Release

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OEB Issues Final Decision and Order on the IESO's Fiscal 2006 Fees

Toronto – Today the Ontario Energy Board (the Board) issued its final Decision and Order on the application by the Independent Electricity System Operator (IESO) to set its fees for the 2006 fiscal year.

The final Decision approves the IESO's proposed 2006 revenue requirement of \$147.8 million and proposed capital expenditure of \$25.0 million. In addition, the final Decision and Order sets the IESO's usage fee for 2006 at \$0.909 per megawatt hour as approved in the Interim Decision and Order released on February 3, 2006. The IESO's proposed continuation of the application fee of \$1,000 was also approved.

The approval was granted subject to the conditions of approval based on agreements reached at a settlement conference where the parties to the proceeding settled all issues from the Board approved issues list. The settlement discussions concentrated on issues related to operating cost, capital spending and coordination between the IESO and the Ontario Power Authority.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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