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For immediate release

May 18, 2006

OEB Welcomes New Board Member

Toronto - The Ontario Energy Board has announced the appointment of Bill Rupert as a full-time Board Member.

Mr. Rupert has been appointed by Order in Council for a two-year term, beginning May 17, 2006.

"Bill's extensive experience in electricity markets, risk management and financial reporting among other specializations, will be a tremendous asset to the OEB and will complement the depth of expertise of our current Board Members," says Board Chair, Howard I. Wetston.

From mid-2004 until late 2005, Mr. Rupert served as Managing Director, Regulatory Policy Development for the Board. Prior to that, he was a partner in Ernst & Young's Assurance and Advisory Business Services practice, providing risk management, financial reporting, and audit services to the energy and financial services industries.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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