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For immediate release

October 17, 2006

OEB Names New General Counsel

Toronto – Today the Ontario Energy Board announced the appointment of Mary Anne Aldred as General Counsel.

Ms. Aldred is currently Assistant General Counsel – Regulatory at Hydro One Networks Inc.

A highly regarded lawyer and advisor in regulatory affairs at Hydro One and the former Ontario Hydro for more than 12 years, Ms. Aldred has held the positions of Assistant General Counsel, in-house Counsel and Director, Transmission Regulation. In these roles, she provided counsel and leadership on a range of issues, including rate and facilities applications to the OEB, and provided advice on aligining regulatory strategy with business goals, on government relations, administrative law and civil litigation. As Director, Transmission Regulation, Ms. Aldred was responsible for managing the relationship with the OEB and with the Independent Electricity System Operator (IESO) regarding transmission matters.

As General Counsel, Ms. Aldred will be responsible for leading the OEB's Legal Services group, which advises Board members and staff on all aspects of the Board's authority and responsibilities, and also for the Board Secretary's Office.

"Mary Anne's well-rounded legal experience in the energy sector and her litigation background is a great advantage to the OEB, as is her deep understanding of energy and regulatory matters and of the operational aspects of a major utility," says Angela Ferrante, OEB Chief Operating Officer. "We look forward to her counsel and strategic insight as we continue to work on the challenging regulatory and legal issues before us."

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

Vanda Wall Ontario Energy Board (416) 440-8149