

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th Floor
Toronto ON M4P 1E4
Telephone: 416 481-1967
Facsimile: 416 440-7656

Commission de l'énergie de l'Ontario
C.P. 2319
2300, rue Yonge
27^e étage
Toronto ON M4P 1E4
Téléphone : 416 481-1967
Télécopieur : 416 440-7656



For immediate release

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OEB Issues Decision and Order on Natural Resource Gas Limited Deferral/Variance Accounts

Toronto – Today the Ontario Energy Board approved Natural Resource Gas Limited's (NRG) application to dispense balances in its non-commodity related deferral/variance accounts as of September 30 2005.

The non-commodity deferral/variance accounts are the Purchased Gas Transportation Variance Account, the Gas Cost Difference Recovery Variance Account, and the Regulatory Expense Deferral Account.

The Board approved NRG's proposal to clear the Purchased Gas Transportation Variance Account, by way of a one-time rebate to all customers in proportion to their final fiscal 2005 delivery volumes. This will result in a rebate for a typical residential customer using 2,000 cubic meters of natural gas per year of approximately \$7. The rebate will be reflected on consumer bills as soon as the required billing programming changes are made.

The Gas Cost Difference Recovery Variance Account and the Regulatory Expense Deferral Account will not be cleared at this time. Both accounts will be continued.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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For more information contact:

Vanda Wall
Ontario Energy Board
416-440-8149