Ontario Energy
Board
P.O. Box 2319
2300 Yonge Street
27th Floor
Toronto ON M4P 1E4
Telephone: 416-481-1967

Facsimile: 416-440-7656

Commission de l'Énergie de l'Ontario C.P. 2319 2300, rue Yonge 27e étage Toronto ON M4P 1E4 Téléphone: 416-481-1967 Télécopieur: 416-440-7656



## For immediate release

September 28, 2006

## **OEB** approves rate changes for Natural Resource Gas Ltd.

**Toronto** – Today the Ontario Energy Board approved changes to natural gas commodity and delivery rates charged by Natural Resource Gas Ltd. effective October 1, 2006. These changes will increase total costs for a typical residential customer.

Rates have been changed to capture adjustments to the delivery charge of natural gas as a result of a Board decision on NRG's 2007 rates. Residential customers will see a net increase in their delivery-related charges comprised of an increase for the fixed monthly charge and a decrease in delivery rates..

The Board also approved changes to commodity rates to reflect an increase in the forecast average price of natural gas over the next 12 months as part of NRG's Quarterly Rate Adjustment Mechanism. As a result of this change, the commodity cost has increased from  $38.34 \text{ } \phi/\text{m}^3$  to  $40.74 \text{ } \phi/\text{m}^3$ .

An average residential system gas customer using 2,000 cubic metres (m³) of natural gas per year will see an overall increase of \$50 annually on their bill, reflecting a \$48 increase to the commodity portion of their bill ("Gas Supply Charge") and an increase of about \$2 in delivery-related charges.

Natural gas commodity rates are approved by the Board and can change every three months to reflect a forecast of market prices. The market price of natural gas varies depending on supply and demand and quarterly rate adjustments help reduce the risk of large, one-time adjustments to the consumer.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our web site at <a href="https://www.oeb.gov.on.ca">www.oeb.gov.on.ca</a> or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

For more information contact:

Vanda Wall Ontario Energy Board 416-440-8149