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## **For immediate release**

June 14, 2006

### **Market Surveillance Panel Releases Electricity Market Monitoring Report**

**Toronto** – The Market Surveillance Panel (MSP) has submitted its Electricity Market Monitoring Report to the Ontario Energy Board (OEB) on Ontario's wholesale electricity market for the period between November 2005 and April 2006. The report, published today on the OEB Web site, states that the market has performed well within the parameters set for it and also provides suggestions on efficiency-enhancing changes as the market continues to evolve and mature.

The Report provides analysis on several areas of the electricity market including high/low price hours, exports, transmission rights, constraint payments and contract/regulated pricing.

The Market Surveillance Panel is appointed by the Ontario Energy Board. The mandate of the two-member Panel is to monitor, and where appropriate, investigate the activities and conduct of participants in the markets that the IESO administers and make any recommendations it feels are appropriate.

The Panel's report can also serve as a detailed source of information on the operation of the market during the review period.

The full report and previous ones are available at:

[http://www.oeb.gov.on.ca/html/en/industryrelations/msp\\_reports.htm](http://www.oeb.gov.on.ca/html/en/industryrelations/msp_reports.htm)

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at [www.oeb.gov.on.ca](http://www.oeb.gov.on.ca) or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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