

**EXPLORATORY AND HORIZONTAL  
WELL REPORT**

03-Jan-2006

**Confidential Exploratory Wells**

<u>LIC. NO.</u>	<u>WELL LOCATION</u>	<u>WELL CLASSIFICATION</u>	<u>OPERATOR</u>	<u>FIELD/ AREA</u>	<u>TD (m)</u>	<u>STATUS</u>	<u>RELEASE DATE</u>
5378	14-34-6-29	NFW	Grand Banks Energy Corporation	Tilston	1049	COMP	13-Jan-2006
5379	14-11-7-29	NFW	Grand Banks Energy Corporation	Sinclair	1040	COOP	20-Jan-2006
5386	12-16-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1010	COOP	20-Jan-2006
5393	15-4-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1013	COOP	31-Jul-2006
5394	16-4-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1013	COOP	28-Jul-2006
5397	12-12-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	982	COOP	01-Feb-2006
5402	4-17-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1028	COOP	24-Feb-2006
5403	13-17-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1029	COOP	05-Feb-2006
5404	13-7-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1034	COOP	09-Feb-2006
5406	9-7-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1035	COOP	20-Feb-2006
5407	9-6-8-28	NFW	Tundra Oil and Gas Ltd.	Daly	968	COOP	12-Feb-2006
5409	14-16-7-28	DPW	Tundra Oil and Gas Ltd.	Sinclair	988	COOP	22-Feb-2006
5410	1-2-8-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	1000	COOP	12-Mar-2006
5411	2-32-7-28	NFW	Tundra Oil and Gas Ltd.	Sinclair	978	COOP	17-Feb-2006
5413	12-2-8-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	998	COMP	14-Dec-2006
5414	9-34-7-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1014	COOP	04-Mar-2006
5415	9-36-7-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	985	COOP	26-Feb-2006
5416	1-3-8-29	NFW	Rideau Petroleums Ltd.	Sinclair	1007	COOP	26-Feb-2006
5418	13-14-8-29	NFW	Rideau Petroleums Ltd.	Sinclair	986	COOP	03-Mar-2006
5419	3-15-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	1000	COOP	08-Mar-2006
5420	15-33-7-28	NFW	Rideau Petroleums Ltd.	Sinclair	970 (Proj.)	LOC	
5421	10-18-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1025	COOP	28-Feb-2006
5422	9-3-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	996	COOP	20-Aug-2006
5423	4-34-7-28	NFW	Tundra Oil and Gas Ltd.	Sinclair	985	COOP	04-Mar-2006
5424	4-29-8-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	1020	COOP	07-Mar-2006
5425	4-9-8-27	NFW	Tundra Oil and Gas Ltd.	Daly	940	ABD D	07-Mar-2006
5426	14-28-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	995	COOP	08-Mar-2006
5427	4-11-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1010	COMP	10-Dec-2006
5429	2-26-8-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	976	ABD D	12-Mar-2006
5430	8-20-7-27	NFW	Tundra Oil and Gas Ltd.	Reston	980	ABD D	15-Mar-2006

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5431	16-24-8-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	985	COMP	19-Nov-2006
5432	1-7-5-29	NFW	Tundra Oil and Gas Ltd.	Tilston	1191	ABD D	14-Mar-2006
5467	4-5-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1045	COOP	20-Jun-2006
5469	12-5-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1038	COMP	11-Nov-2006
5470	8-6-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1043 (Proj.)	LOC	
5471	16-3-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	995	COOP	23-Aug-2006
5472	14-19-8-28	NFW	Rideau Petroleums Ltd.	Daly	951	COOP	27-Aug-2006
5479	13-12-7-29	OUTPOST	Grand Banks Energy Corporation	Sinclair	1025	COOP	30-Aug-2006
5481	11-14-7-29	OUTPOST	Grand Banks Energy Corporation	Sinclair	1035	COOP	06-Sep-2006
5492	6-14-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	985	COMP	01-Nov-2006
5493	15-3-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	1009	COMP	01-Dec-2006
5510	9-19-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1030	COOP	22-Jul-2006
5512	9-27-8-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	970	COOP	07-Aug-2006
5515	9-21-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	990	COOP	01-Sep-2006
5519	3-22-4-29	NFW	Tundra Oil and Gas Ltd.	South Tilston	1270	ABD D	30-Jul-2006
5520	16-36-3-29	NFW	Tundra Oil and Gas Ltd.	Pierson	139	ABD J	01-Aug-2006
5526	3-24-4-29	NFW	Tundra Oil and Gas Ltd.	South Tilston	1231 (Proj.)	LOC	
5527	1-14-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	982	WOSR	17-Nov-2006
5528	8-14-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	975 (Proj.)	LOC	
5529	9-14-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	980 (Proj.)	LOC	
5530	16-14-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	975 (Proj.)	LOC	
5531	13-9-2-24	OUTPOST	New Midland Petroleum Ltd.	Goodlands	908	COMP	27-Sep-2006
5532	13-19-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1025	COOP	16-Aug-2006
5542	12-16-3-20	NFW	Tundra Oil and Gas Ltd.	Boissevain	920	ABD D	05-Sep-2006
5593	A4-28-1-25	DPW	EOG Resources Canada Inc.	Waskada	960 (Proj.)	LOC	
5594	5-28-1-25	DPW	EOG Resources Canada Inc.	Waskada	946	COMP	04-Dec-2006
5598	6-16-10-29	DPW	Rideau Petroleums Ltd.	Daly	1435	COMP	18-Oct-2006
5599	9-23-9-29	DPW	Rideau Petroleums Ltd.	Daly	931	WOSR	23-Oct-2006
5606	2-30-2-21	NFW	Tundra Oil and Gas Ltd.	Whitewater	940	COMP	17-Oct-2006
5607	1-6-9-29	OUTPOST	Kiwi Resources Ltd.	Daly	1001	COOP	11-Oct-2006
5620	13-21-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1006	COMP	29-Nov-2006
5624	14-36-1-23	NFW	Tundra Oil and Gas Ltd.	South Deloraine	996	COMP	22-Oct-2006
5641	6-8-3-21	OUTPOST	Tundra Oil and Gas Ltd.	Whitewater	875	ABD D	27-Oct-2006
5646	A16-36-3-29	NFW	Tundra Oil and Gas Ltd.	Pierson	159	COMP	01-Nov-2006

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5647	5-27-7-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	1037	COMP	09-Nov-2006
5648	7-27-7-29	NFW	Tundra Oil and Gas Ltd.	Sinclair	1030	WOSR	12-Nov-2006
5653	1-16-1-25	DPW	EOG Resources Canada Inc.	Waskada	955	COMP	08-Dec-2006
5656	14-31-7-28	OUTPOST	Rideau Petroleums Ltd.	Sinclair	983	COMP	05-Nov-2006
5661	14-26-7-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	1015	COMP	17-Nov-2006
5668	3-21-8-28	OUTPOST	Rideau Petroleums Ltd.	Sinclair	941	COMP	26-Nov-2006
5672	1-13-8-29	NFW	Rideau Petroleums Ltd.	Sinclair	980 (Proj.)	LOC	
5674	12-13-8-29	OUTPOST	Rideau Petroleums Ltd.	Sinclair	980 (Proj.)	LOC	
5677	2-9-8-28	NFW	Tundra Oil and Gas Ltd.	Daly	955	COMP	25-Nov-2006
5679	9-22-5-29	NFW	Connaught Energy Ltd	Tilston	1180	ABD D	30-Nov-2006
5689	7-1-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	978 (Proj.)	LOC	
5690	8-1-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	974 (Proj.)	LOC	
5691	9-12-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	975	COMP	29-Nov-2006
5692	9-28-1-25	DPW	EOG Resources Canada Ltd.	Waskada	942	COMP	30-Nov-2006
5693	15-28-1-25	DPW	EOG Resources Canada Ltd.	Waskada	951 (Proj.)	LOC	
5694	5-8-4-29	NFW	Connaught Energy Ltd.	South Tilston	1266	COMP	11-Dec-2006
5695	8-29-4-29	NFW	Connaught Energy Ltd.	South Tilston	1236 (Proj.)	LOC	
5696	2-11-4-29	NFW	Connaught Energy Ltd.	South Tilston	1225 (Proj.)	LOC	
5697	4-15-1-25	DPW	EOG Resources Canada Ltd.	Waskada	958 (Proj.)	LOC	
5710	2-12-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	975 (Proj.)	LOC	
5716	4-21-3-29	DPW	Connaught Energy Ltd.	Pierson	1315 (Proj.)	SUS DR	
5720	16-27-1-25	DPW	EOG Resources Ltd.	Waskada	940	WOSR	15-Dec-2006
5721	16-15-2-25	DPW	EOG Resources Ltd.	Waskada	912 (Proj.)	LOC	
5722	B4-24-10-28	DPW	Leader Resources Ltd.	Daly	840	WOSR	13-Dec-2006
5728	8-16-7-29	OUTPOST	Grand Banks Energy Corporation	Sinclair	1055 (Proj.)	LOC	
5729	4-10-7-29	NFW	Grand Banks Energy Corporation	Sinclair	1056 (Proj.)	LOC	
5732	4-4-6-29	OUTPOST	Connaught Energy Ltd.	Tilston	1160 (Proj.)	SUS DR	
5757	1-11-8-29	OUTPOST	Tundra Oil and Gas Ltd.	Sinclair	975 (Proj.)	LOC	
5761	5-26-1-25	DPW	EOG Resources Canada Inc.	Waskada	942 (Proj.)	LOC	
5762	A3-6-9-27	DPW	Rolland Virtual Business Systems Ltd.	Daly	937 (Proj.)	LOC	
5763	A5-6-9-27	DPW	Rolland Virtual Business Systems Ltd.	Daly	966 (Proj.)	LOC	