



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – January 16/06)

<u>DRILLING ACTIVITY</u>	to Jan. 16/06	To Jan. 17/05	2005 Total	
Drilling Licences Issued	8	7	384	
Licences Cancelled	0	0	0	
Vertical Wells Drilled	21	6	267	
Horizontal Wells Drilled	4	0	18	
Wells Drilled - Total	25	6	285	
Stratigraphic Test Holes Drilled	0	0	0	
No. of Metres Drilled	30 733	6 114	303 363	
Wells Re-entered	0	0	0	
Wells Being Drilled	6	1	1	
No. of Active Rigs	7	3	7	
Wells Licenced but Not Spudded	86	14	108	
Wells Completed as Potential Oil Wells	24	6	274	
Wells Abandoned Dry	0	0	11	
Wells Drilled but Not Completed	1	0	0	
Other Completions	0	0	0	
New Wells on Production	0	0	185	
<u>GEOPHYSICAL ACTIVITY</u>				
Geophysical Programs Licenced	0	3	20	
Licences Cancelled	0	0	0	
Kilometers Licenced	0	173	2 169	
Kilometers Run	0	0	642	
<u>OIL PRICES (Average)</u>				
	2005		2004	
	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of November	390.71	(62.09)	313.48	(49.81)
Month of December	371.05	(58.96)	270.00	(42.91)
<u>OIL PRODUCTION (M3)</u>				
	2005		2004	
Month of June	50 544.8		49 536.1	
Cumulative Thru June 30	339 285.3		309 450.0	

WEEKLY WELL ACTIVITY REPORT**16 January 2006**

Lic. No. 5378 Grand Banks Tilston Prov. 14-34-6-29 WPM
UWI: 100.14-34-006-29W1.00

Status: Abandoned Dry (ABD D)
Status Date: 12-Jan-2006

Lic. No. 5459 Rideau Sinclair 4-15-8-29 WPM
UWI: 100.04-15-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 28-Dec-2005
Field/Pool Code: 16 62B

Lic. No. 5463 EOG Waskada 7-35-1-25 WPM
UWI: 100.07-35-001-25W1.00

Status: Completing (COMP)
Status Date: 14-Jan-2006

Lic. No. 5465 EOG Waskada 15-35-1-25 WPM
UWI: 100.15-35-001-25W1.00

Status: Completing (COMP)
Status Date: 15-Jan-2006

Lic. No. 5473 Tundra Sinclair 11-7-8-29 WPM
UWI: 100.11-07-008-29W1.00

Finished Drilling: 10-Jan-2005
Total Depth: 1 033 m
Production Casing: 114.3 mm @ 1032.00 m with 2.8 t
Rig Released: 10-Jan-2006
Status: Completing (COMP)
Status Date: 13-Jan-2006

Lic. No. 5484 Tundra Sinclair 6-7-8-29 WPM
UWI: 100.06-07-008-29W1.00

Status: Completing (COMP)
Status Date: 10-Jan-2006

Lic. No. 5492 Rideau Sinclair Prov. 6-14-8-29 WPM
UWI: 100.06-14-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 26-Nov-2005
Field/Pool Code: Confidential

Lic. No. 5493 Rideau Sinclair 15-3-8-29 WPM
UWI: 100.15-03-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 20-Dec-2005
Field/Pool Code: Confidential

Lic. No. 5521 Rideau Sinclair Prov. 11-14-8-29 WPM
UWI: 100.11-14-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 25-Nov-2005
Field/Pool Code: Confidential

Lic. No. 5572 Orion Pierson HZNTL 11-19-2-28 (WPM)
UWI: 100.11-19-002-28W1.00 – Leg #1
UWI: 100.11-19-002-28W1.02 – Leg #2

Status: Completing (COMP)
Status Date: 13-Jan-2006

Lic. No. 5598 Rideau Daly 6-16-10-29 WPM
UWI: 100.06-16-010-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 05-Nov-2005
Field/Pool Code: Confidential

Lic. No. 5626 Lodgepole Souris Hartney HZNTL 2-16-6-22 (WPM)
UWI: 102.02-16-006-22W1.00

Status: Capable of Oil Production (COOP)
Status Date: 20-Nov-2005
Field/Pool Code: 10 53A

Lic. No. 5627 Tundra Sinclair 1-20-8-29 (WPM)
 UWI: 100.01-20-008-29W1.00

Revision to Report of: 24-Oct-2005
 Contractor: **Big Sky Drilling – Rig #77**

Spud Date: 12-Jan-2006
 K.B. Elevation: 535.35 m
 Surface Casing: 219.1 mm @ 143.00 m with 12.0 t
 Finished Drilling: 14-Jan-2006
 Total Depth: 1 011 m
 Production Casing: 114.3 mm @ 1011.00 m with 13.5 t
 Rig Released: 15-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 15-Jan-2006

Lic. No. 5628 Tundra Sinclair 3-20-8-29 (WPM)
 UWI: 100.03-20-008-29W1.00

Spud Date: 09-Jan-2006
 K.B. Elevation: 540.83 m
 Surface Casing: 219.1 mm @ 138.50 m with 12.0 t
 Finished Drilling: 11-Jan-2006
 Total Depth: 1 025 m
 Production Casing: 114.3 mm @ 1025.00 m with 12.1 t
 Rig Released: 12-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 12-Jan-2006

Lic. No. 5630 Tundra Sinclair 6-20-8-29 (WPM)
 UWI: 100.06-20-008-29W1.00

Revision to Report of: 24-Oct-2005
 Contractor: **Big Sky Drilling – Rig #77**

Spud Date: 15-Jan-2006
 K.B. Elevation: 541.43 m
 Surface Casing: 219.1 mm @ 139.50 m with 12.0 t
 Status: Waiting On Cement (WOC)
 Status Date: 16-Jan-2006

Lic. No. 5632 EOG Waskada 1-21-1-25 (WPM)
 UWI: 100.01-21-001-25W1.00

Revision to Report of: 24-Oct-2005
 Contractor: **Trailblazer Drilling Corp. – Rig #21**

Spud Date: 15-Jan-2006
 K.B. Elevation: 474.86 m
 Surface Casing: 177.8 mm @ 112.96 m with 5.0 t
 Status: Testing BOP's (TEST BOP)
 Status Date: 16-Jan-2006

Lic. No. 5633 EOG Waskada 8-21-1-25 (WPM)
 UWI: 100.08-21-001-25W1.00

Revision to Report of: 24-Oct-2005
 Contractor: **Trailblazer Drilling Corp. – Rig #21**

Spud Date: 11-Jan-2006
 K.B. Elevation: 474.86 m
 Surface Casing: 177.8 mm @ 112.96 m with 5.0 t
 Finished Drilling: 14-Jan-2006
 Total Depth: 952 m
 Production Casing: 114.3 mm @ 950.80 m with 17.0 t
 Rig Released: 14-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 14-Jan-2006

Lic. No. 5637 Rideau Sinclair 15-15-8-29 (WPM)
 UWI: 100.15-15-008-29W1.00

Spud Date: 11-Jan-2006
 K.B. Elevation: 527.00 m
 Surface Casing: 219.1 mm @ 140.00 m with 10.0 t
 Finished Drilling: 13-Jan-2006
 Total Depth: 993 m
 Production Casing: 114.3 mm @ 993.00 m with 23.0 t
 Rig Released: 14-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 14-Jan-2006

Lic. No. 5638 Rideau Sinclair 16-15-8-29 (WPM)
 UWI: 100.16-15-008-29W1.00

Finished Drilling: 10-Jan-2006
 Total Depth: 992 m
 Production Casing: 114.3 mm @ 992.00 m with 23.0 t
 Rig Released: 10-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 10-Jan-2006

Lic. No. 5647 Tundra Sinclair 5-27-7-29 (WPM)
 UWI: 100.05-27-**007**-29W1.00

Please note corrected well name and UWI

Lic. No. 5648 Tundra Sinclair 7-27-7-29 (WPM)
 UWI: 100.07-27-**007**-29W1.00

Please note corrected well name and UWI

Lic. No. 5649 Routledge Unit No. 1 HZNTL 3-27-9-25 (WPM)
 UWI: 102.03-27-009-25W1.00 – Leg #1

Finished Drilling: 12-Jan-2006
 Total Depth: 1 598 m

UWI: 102.03-27-009-25W1.02 – Leg #2

Kick-Off Date: 12-Jan-2006
 Kick-Off Point @ 764 m
 Finished Drilling: 15-Jan-2006
 Total Depth: 1 685 m
 Status: Running Bridge Plug (BP)
 Status Date: 16-Jan-2006

Lic. No. 5656 Rideau Sinclair 14-31-7-28 WPM
 UWI: 100.14-31-007-28W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 27-Nov-2005
 Field/Pool Code: Confidential

Lic. No. 5668 Rideau Sinclair 3-21-8-28 WPM
 UWI: 100.03-21-008-28W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 20-Dec-2005
 Field/Pool Code: Confidential

Lic. No. 5669 Rideau Sinclair 10-3-8-28 WPM
 UWI: 100.10-03-008-28W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 23-Dec-2005
 Field/Pool Code: 16 62B

Lic. No. 5673 Rideau Sinclair 4-13-8-28 WPM
 UWI: 100.04-13-008-28W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 21-Dec-2005
 Field/Pool Code: Confidential

Lic. No. 5719 Waskada Unit No. 19 A10-27-1-25 (WPM)
 UWI: 102.10-27-001-25W1.00

Finished Drilling: 10-Jan-2006
 Total Depth: 935 m
 Production Casing: 114.3 mm @ 930.46 m with 17.0 t
 Rig Released: 11-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 11-Jan-2006

Lic. No. 5722 Leader Daly B4-24-10-28 (WPM)
 UWI: 103.04-24-010-28W1.00

Status: Completing (COMP)
 Status Date: 10-Jan-2006

Lic. No. 5723 Platform et al Daly Prov. HZNTL 13-30-10-28 WPM
 UWI: 100.13-30-010-28W1.00

Status: Completing (COMP)
 Status Date: 10-Jan-2006

Lic. No. 5727 Tundra Virden HZNTL 6-20-11-26 (WPM)
 UWI: 102.06-20-011-26W1.00 – Leg #1
 UWI: 102.07-20-011-26W1.02 – Leg #2

Status: Completing (COMP)
 Status Date: 10-Jan-2006

Lic. No. 5728 Grand Banks Sinclair Prov. 8-16-7-29 (WPM)
 UWI: 100.08-16-007-29W1.00

Spud Date: 16-Jan-2006
 K.B. Elevation: 519.00 m
 Status: Preparing to Run Casing (PREP CSG)
 Status Date: 16-Jan-2006

Lic. No. 5734 Tundra Sinclair 2-27-7-29 (WPM)
 UWI: 100.02-27-007-29W1.00

Status: Completing (COMP)
 Status Date: 14-Jan-2006

Lic. No. 5735 Tundra Sinclair 3-27-7-29 (WPM)
 UWI: 100.03-27-007-29W1.00

Status: Completing (COMP)
 Status Date: 16-Jan-2006

Lic. No. 5741 Tundra Sinclair 11-26-7-29 (WPM)
UWI: 100.11-26-007-29W1.00

Status: Completing (COMP)
Status Date: 11-Jan-2006

Lic. No. 5742 Tundra Sinclair 12-26-7-29 WPM
UWI: 100.12-26-007-29W1.00

Revision to Report of: 19-Dec-2005
Contractor: **Big Sky Drilling – Rig #5**

Spud Date: 09-Jan-2006
K.B. Elevation: 517.07 m
Surface Casing: 177.8 mm @ 140.00 m with 9.0 t
Finished Drilling: 11-Jan-2006
Total Depth: 1 021 m
Production Casing: Run
Rig Released: 12-Jan-2006
Status: Completing (COMP)
Status Date: 14-Jan-2006

Lic. No. 5743 Tundra Sinclair 13-26-7-29 WPM
UWI: 100.13-26-007-29W1.00

Revision to Report of: 19-Dec-2005
Contractor: **Big Sky Drilling – Rig #5**

Spud Date: 12-Jan-2006
K.B. Elevation: 517.35 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Finished Drilling: 14-Jan-2006
Total Depth: 1 020 m
Production Casing: Run
Rig Released: 15-Jan-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 15-Jan-2006

Lic. No. 5754 Rideau Sinclair 11-15-8-29 WPM
UWI: 100.11-15-008-29W1.00

Spud Date: 15-Jan-2006
K.B. Elevation: 524.56 m
Surface Casing: 219.1 mm @ 141.00 m with 10.0 t
Status: Waiting On Cement (WOC)
Status Date: 16-Jan-2006

Lic. No. 5756 Kiwi Daly 2-6-9-29 WPM
 UWI: 100.02-06-009-29W1.00

Revision to Report of: 28-Dec-2005
 Contractor: **Ammonite Drilling Ltd. – Rig #9**

Spud Date: 15-Jan-2006
 K.B. Elevation: 549.79 m
 Surface Casing: 219.1 mm @ 153.00 m with 13.0 t
 Status: Waiting On Cement (WOC)
 Status Date: 16-Jan-2006

Lic. No. 5762 RVBS Daly A3-6-9-27 (WPM)
 UWI: 102.03-06-009-27W1.00

Spud Date: 11-Jan-2006
 K.B. Elevation: 484.70 m
 Surface Casing: 219.1 mm @ 153.00 m with 12.0 t
 Finished Drilling: 14-Jan-2006
 Total Depth: 887 m
 Production Casing: Run
 Rig Released: 14-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 14-Jan-2006

Lic. No. 5763 RVBS Daly A5-6-9-27 (WPM)
 UWI: 102.05-06-009-27W1.00

Finished Drilling: 10-Jan-2006
 Total Depth: 880 m
 Production Casing: Run
 Rig Released: 10-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 10-Jan-2006

Lic. No. 5764 Grand Banks Sinclair Prov. 16-26-7-29 WPM
 UWI: 100.16-26-007-29W1.00

Spud Date: 10-Jan-2006
 K.B. Elevation: 512.30 m
 Surface Casing: 177.8 mm @ 168.00 m with 10.0 t
 Finished Drilling: 13-Jan-2006
 Total Depth: 1 006 m
 Production Casing: 114.3 mm @ 1006.00 m with 14.0 t
 Rig Released: 14-Jan-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 14-Jan-2006

Lic. No. 5765 Tundra Virden Prov. HZNTL 13-29-9-25 (WPM)
 UWI: 102.13-29-009-25W1.00 – Leg #1

Intermediate Casing: 177.8 mm @ 697.00 m with 11.0 t
 Finished Drilling: 15-Jan-2006
 Total Depth: 1 564 m

UWI: 102.13-29-009-25W1.02 – Leg #2

Kick-Off Date: 16-Jan-2006
 Kick-Off Point @ 748 m
 Status: Drilling Ahead (DR)
 Status Date: 16-Jan-2006

Lic. No. 5766 Tundra Oak Lake DIR 8-15-8-24 (WPM)
 UWI: 100.08-15-008-24W1.00

License Issued: 12-Jan-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Sifton
 Surface Location: 8D-15-8-24
 Co-ords: 730.64 m (N) of (S) boundary of Sec. 15
 60.00 m (W) of (E) boundary of Sec. 15
 Grd. Elevation: 430.87 m
 Proj. TD: 706 m (Devonian)
 Area : Oak Lake
 Classification : Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 12-Jan-2006

Lic. No. 5767 Tundra Sinclair 16-7-8-29 (WPM)
 UWI: 100.16-07-008-29W1.00

License Issued: 12-Jan-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 209.07 m (S) of (N) boundary of Sec. 7
 277.51 m (W) of (E) boundary of Sec. 7
 Grd. Elevation: 526.50 m
 Proj. TD: 1023 m (Devonian)
 Field : Sinclair
 Classification : Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 12-Jan-2006

Lic. No. 5768 Kiwi Daly 8-6-9-29 (WPM)
 UWI: 100.08-06-009-29W1.00

License Issued: 12-Jan-2006
 Licensee: Kiwi Resources Ltd.
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Pipestone
 Co-ords: 668.16 m (N) of (S) boundary of Sec. 6
 130.31 m (W) of (E) boundary of Sec. 6
 Grd. Elevation: 543.12 m
 Proj. TD: 1045 m (Devonian)
 Field : Daly
 Classification : Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 12-Jan-2006

Lic. No. 5769 Tundra Sinclair 12-33-8-29 (WPM)
 UWI: 100.12-33-008-29W1.00

License Issued: 13-Jan-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 564.31 m (S) of (N) boundary of Sec. 33
 158.67 m (E) of (W) boundary of Sec. 33
 Grd. Elevation: 529.38 m
 Proj. TD: 994 m (Devonian)
 Field : Sinclair
 Classification : Development (Confidential)
 Status: Location (LOC)
 Status Date: 13-Jan-2006

Lic. No. 5770 Tundra Sinclair 13-12-8-29 (WPM)
 UWI: 100.13-12-008-29W1.00

License Issued: 13-Jan-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 201.01 m (S) of (N) boundary of Sec. 12
 201.90 m (E) of (W) boundary of Sec. 12
 Grd. Elevation: 509.01 m
 Proj. TD: 977 m (Devonian)
 Field : Sinclair
 Classification : Development (Confidential)
 Status: Location (LOC)
 Status Date: 13-Jan-2006

Lic. No. 5771

Tundra Whitewater HZNTL 1-5-3-21 (WPM)

UWI: 100.01-05-003-21W1.00 – Leg #1

UWI: 100.07-05-003-21W1.02 – Leg #2

License Issued: 16-Jan-2006

Licensee: Tundra Oil and Gas Ltd.

Mineral Rights: Freehold

Contractor: Trinidad Drilling Ltd. – Rig #5

Municipality: Morton

Surface Location: 9D-5-3-21

Co-ords: 567.91 m (S) of (N) boundary of Sec. 5

70.07 m (W) of (E) boundary of Sec. 5

Grd. Elevation: 535.19 m

Proj. TD: 1627 m – Leg #1 (Mississippian)

1572 m – Leg #2 (Mississippian)

Field : Whitewater

Classification : Development (Non-Confidential)

Status: Location (LOC)

Status Date: 13-Jan-2006