



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – February 13/06)

<u>DRILLING ACTIVITY</u>	to Feb. 13/06	To Feb. 14/05	2005 Total
Drilling Licences Issued	59	33	384
Licences Cancelled	0	0	0
Vertical Wells Drilled	67	25	267
Horizontal Wells Drilled	11	0	18
Wells Drilled - Total	78	25	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	86 714	25 373	303 363
Wells Re-entered	1	0	0
Wells Being Drilled	3	0	1
No. of Active Rigs	7	2	7
Wells Licenced but Not Spudded	87	22	108
Wells Completed as Potential Oil Wells	74	25	274
Wells Abandoned Dry	3	0	11
Wells Drilled but Not Completed	2	0	0
Other Completions	0	0	0
New Wells on Production	11	0	202
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	0	6	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	430	2 169
Kilometers Run	419	214	1 568

<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)		\$/m3 (\$/bbl)	
Month of December	371.05	(58.96)/2005	270.00	(42.91)/2004
Month of January	398.62	(63.34)/2006	322.90	(51.31)/2005

<u>OIL PRODUCTION (M3)</u>	2005	2004
Month of July	56 691.8	51 575.2
Cumulative Thru July 31	395 977.1	361 025.2

WEEKLY WELL ACTIVITY REPORT**13 February 2006**

Lic. No. 5184 Tundra Daly COM 9-8-10-29 (WPM)
UWI: 100.09-08-010-29W1.00 – 01 60CC
UWI: 100.09-08-010-29W1.02 – Confidential

Please note new UWI and well name change

Status: Capable of Oil Production (COOP)
Status Date: 19-Jul-2005
Field/Pool Code: 01 60CC/Confidential

Lic. No. 5431 Tundra Sinclair Prov. 16-24-8-29 (WPM)
UWI: 100.16-24-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 30-Nov-2005
Field/Pool Code: Confidential

Lic. No. 5463 EOG Waskada 7-35-1-25 (WPM)
UWI: 100.07-35-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 25-Jan-2006
Field/Pool Code: 03 29A

Lic. No. 5465 EOG Waskada 15-35-1-25 (WPM)
UWI: 100.15-35-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 26-Jan-2006
Field/Pool Code: 03 29A

Lic. No. 5529 Rideau Sinclair Prov. 9-14-8-29 (WPM)
UWI: 100.09-14-008-29W1.00

Finished Drilling: 07-Feb-2006
Total Depth: 970 m
Production Casing: Run
Rig Released: 08-Feb-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 08-Feb-2006

Lic. No. 5572 Orion Pierson HZNTL 11-19-2-28 (WPM)
 UWI: 100.11-19-002-28W1.00 – Leg #1
 UWI: 100.11-19-002-28W1.02 – Leg #2

 Status: Capable of Oil Production (COOP)
 Status Date: 20-Jan-2006
 Field/Pool Code: 07 29B

Lic. No. 5581 Tundra Sinclair 4-1-8-29 (WPM)
 UWI: 100.04-01-008-29W1.00

 Status: Capable of Oil Production (COOP)
 Status Date: 28-Nov-2005
 Field/Pool Code: Confidential

Lic. No. 5590 Tundra Sinclair 4-23-8-29 (WPM)
 UWI: 100.04-23-008-29W1.00

 Status: Capable of Oil Production (COOP)
 Status Date: 04-Jan-2006
 Field/Pool Code: Confidential

Lic. No. 5591 Orion Pierson HZNTL 9-13-2-29 (WPM)
 UWI: 100.09-13-002-29W1.00

 Status: Capable of Oil Production (COOP)
 Status Date: 13-Jan-2006
 Field/Pool Code: 07 29B

Lic. No. 5616 EOG Waskada 8-3-2-25 (WPM)
 UWI: 100.08-03-002-25W1.00

 Status: Capable of Oil Production (COOP)
 Status Date: 24-Jan-2006
 Field/Pool Code: 03 29A

Lic. No. 5629 Tundra Sinclair 5-20-8-29 (WPM)
 UWI: 100.05-20-008-29W1.00

 Production Casing: 114.3 mm @ 1023.00 m with 6.2 t
 Rig Released: 06-Feb-2006
 Status: Completing (COMP)
 Status Date: 08-Feb-2006

Lic. No. 5653 EOG Waskada 1-16-1-25 (WPM)
 UWI: 100.01-16-001-25W1.00

 Status: Capable of Oil Production (COOP)
 Status Date: 23-Jan-2006
 Field/Pool Code: Confidential

Lic. No. 5659 Lodgepole Pierson HZNTL 4-8-3-28 (WPM)
 UWI: 100.04-08-003-28W1.00 – Leg #1
 UWI: 100.04-08-003-28W1.02 – Leg #2

Status: Completing (COMP)
 Status Date: 07-Feb-2006

Lic. No. 5662 Tundra Sinclair 10-33-7-29 (WPM)
 UWI: 100.10-33-007-29W1.00

Revision to Report of: 14-Nov-2005
 Contractor: **Ammonite Drilling Ltd. – Rig #9**

Spud Date: 07-Feb-2006
 K.B. Elevation: 526.80 m
 Surface Casing: 177.8 mm @ 139.00 m with 8.2 t
 Finished Drilling: 09-Feb-2006
 Total Depth: 1 028 m
 Production Casing: 114.3 mm @ 1027.00 with 6.2 t
 Rig Released: 10-Feb-2006
 Status: Completing (COMP)
 Status Date: 13-Feb-2006

Lic. No. 5663 Tundra Sinclair 11-33-7-29 (WPM)
 UWI: 100.11-33-007-29W1.00

Revision to Report of: 14-Nov-2005
 Contractor: **Ammonite Drilling Ltd. – Rig #9**

Spud Date: 10-Feb-2006
 K.B. Elevation: 527.01 m
 Surface Casing: 177.8 mm @ 139.00 m with 8.2 t
 Finished Drilling: 12-Feb-2006
 Total Depth: 1 032 m
 Production Casing: 114.3 mm @ 1032.00 with 6.2 t
 Rig Released: 12-Feb-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 12-Feb-2006

Lic. No. 5664 Tundra Sinclair 13-33-7-29 (WPM)
 UWI: 100.13-33-007-29W1.00

Revision to Report of: 14-Nov-2005
 Contractor: **Ammonite Drilling Ltd. – Rig #9**

Status: Moving In Rotary Tools (MIRT)
 Status Date: 13-Feb-2006

Lic. No. 5671 Rideau Sinclair 7-10-8-29 (WPM)
 UWI: 100.07-10-008-29W1.00

Status: Moving In Rotary Tools (MIRT)
 Status Date: 13-Feb-2006

Lic. No. 5676 Rideau Sinclair 8-15-8-29 (WPM)
 UWI: 100.08-15-008-29W1.00

Status: Completing (COMP)
 Status Date: 08-Feb-2006

Lic. No. 5680 Tundra et al Daly HZNTL 13-21-10-28 (WPM)
 UWI: 102.13-21-010-28W1.00 – Leg #1
 UWI: 102.13-21-010-28W1.02 – Leg #2
 UWI: 100.12-21-010-28W1.03 – Leg #3

Please note revised UWI for Leg #3

Status: Capable of Oil Production (COOP)
 Status Date: 13-Dec-2005
 Field/Pool Code: 01 59E

Lic. No. 5687 Tundra Sinclair 1-1-8-29 (WPM)
 UWI: 100.01.01-008-29W1.00

Revision to Report of: 21-Nov-2005
 Contractor: **Big Sky Drilling Ltd. – Rig #5**

Spud Date: 07-Feb-2006
 K.B. Elevation: 500.96 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
 Finished Drilling: 09-Feb-2006
 Total Depth: 980 m
 Production Casing: 114.3 mm @ 980.00 with 6.8 t
 Rig Released: 10-Feb-2006
 Status: Completing (COMP)
 Status Date: 10-Feb-2006

Lic. No. 5688 Tundra Sinclair **2-1-8-29** (WPM)
 UWI: 100.**02-01**-008-29W1.00

Note Revision to Report of: 06-Feb-2006

Finished Drilling: 06-Feb-2006
 Total Depth: 987 m
 Production Casing: 114.3 mm @ 987.00 with 6.2 t
 Rig Released: 07-Feb-2006
 Status: Completing (COMP)
 Status Date: 09-Feb-2006

Lic. No. 5690 Tundra Sinclair 8-1-8-29 (WPM)
 UWI: 100.08-01-008-29W1.00

Revision to Report of: 21-Nov-2005
 Contractor: **Big Sky Drilling – Rig #5**

Spud Date: 10-Feb-2006
 K.B. Elevation: 500.93 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
 Finished Drilling: 12-Feb-2006
 Total Depth: 976 m
 Production Casing: Run
 Rig Released: 13-Feb-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 13-Feb-2006

Lic. No. 5694 Connaught South Tilston 5-8-4-29 (WPM)
 UWI: 100.05-08-004-29W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 17-Jan-2006
 Field/Pool Code: Confidential

Lic. No. 5712 Rideau Sinclair 10-10-8-29 (WPM)
 UWI: 100.10-10-008-29W1.00

Spud Date: 09-Feb-2006
 K.B. Elevation: 523.30 m
 Surface Casing: 219.1 mm @ 140.00 m with 10.0 t
 Finished Drilling: 11-Feb-2006
 Total Depth: 998 m
 Production Casing: 114.3 mm @ 997.00 with 23.0 t
 Rig Released: 12-Feb-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 12-Feb-2006

Lic. No. 5715 Rideau Sinclair 10-15-8-29 (WPM)
 UWI: 100.10-15-008-29W1.00

Status: Completing (COMP)
 Status Date: 08-Feb-2006

Lic. No. 5718 Waskada Unit No. 19 8-27-1-25 (WPM)
 UWI: 100.08-27-001-25W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 22-Jan-2006
 Field/Pool Code: 03 29A

Lic. No. 5720 Waskada Unit No. 19 16-27-1-25 (WPM)
UWI: 100.16-27-001-25W1.00

Status: Capable of Oil Production (COOP)
Status Date: 23-Jan-2006
Field/Pool Code: Confidential

Lic. No. 5756 Kiwi Daly 2-6-9-29 (WPM)
UWI: 100.02-06-009-29W1.00

Status: Completing (COMP)
Status Date: 09-Feb-2006

Lic. No. 5768 Kiwi Daly 8-6-9-29 (WPM)
UWI: 100.08-06-009-29W1.00

Status: Completing (COMP)
Status Date: 10-Feb-2006

Lic. No. 5771 Tundra Whitewater HZNTL 1-5-3-21 (WPM)
UWI: 100.01-05-003-21W1.00 – Leg #1
UWI: 100.07-05-003-21W1.02 – Leg #2

Status: Completing (COMP)
Status Date: 07-Feb-2006

Lic. No. 5773 Routledge Unit No. 1 Prov. HZNTL 1-29-9-25 (WPM)
UWI: 102.01-29-009-25W1.00

Status: Moving In Rotary Tools (MIRT)
Status Date: 13-Feb-2006

Lic. No. 5774 Routledge Unit No. 1 HZNTL 1-32-9-25 (WPM)
UWI: 102.01-32-009-25W1.00

Surface Casing: 244.5 mm @ 151.00 m with 20.0 t
Intermediate Casing: 177.8 mm @ 744.50 m with 26.0 t
Finished Drilling: 10-Feb-2006
Total Depth: 1 381 m
Rig Released: 12-Feb-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Feb-2006

Lic. No. 5777 EOG Pierson Prov. A15-26-1-28 (WPM)
UWI: 102.15-26-001-28W1.00

Status: Completing (COMP)
Status Date: 09-Feb-2006

- Lic. No. 5778 Waskada Unit No. 16 Prov. A15-4-2-25 (WPM)
 UWI: 102.15-04-002-25W1.00
- Status: Completing (COMP)
 Status Date: 07-Feb-2006
- Lic. No. 5779 EOG Pierson Prov. 14-20-2-29 (WPM)
 UWI: 100.14-20-002-29W1.00
- Production Casing: 114.3 mm @ 1026.00 with 19.5 t
 Rig Released: 06-Feb-2006
 Status: Completing (COMP)
 Status Date: 11-Feb-2006
- Lic. No. 5788 Tundra Sinclair Prov. 1-24-8-29 (WPM)
 UWI: 100.01-24-008-29W1.00
- Revision to Report of: 30-Jan-2006
 Contractor: **Big Sky Drilling – Rig #77**
- Spud Date: 10-Feb-2006
 K.B. Elevation: 517.67 m
 Surface Casing: 219.1 mm @ 139.00 m with 12.0 t
 Status: Coring (COR)
 Status Date: 13-Feb-2006
- Lic. No. 5789 Tundra Sinclair 4-25-8-29 (WPM)
 UWI: 100.04-25-008-29W1.00
- Status: Completing (COMP)
 Status Date: 07-Feb-2006
- Lic. No. 5790 Tundra Sinclair 9-25-8-29 (WPM)
 UWI: 100.09-25-008-29W1.00
- Revision to Report of: 30-Jan-2006
 Contractor: **Big Sky Drilling – Rig #77**
- Spud Date: 06-Feb-2006
 K.B. Elevation: 518.44 m
 Surface Casing: 219.1 mm @ 140.00 m with 12.0 t
 Finished Drilling: 09-Feb-2006
 Total Depth: 963 m
 Production Casing: Run
 Rig Released: 11-Feb-2006
 Status: Completing (COMP)
 Status Date: 11-Feb-2006

- Lic. No. 5792 Lodgepole Souris Hartney HZNTL 15-16-6-22 (WPM)
UWI: 100.15-16-002-22W1.00
- Finished Drilling: 06-Feb-2006
Total Depth: 1 329 m
Rig Released: 09-Feb-2006
Status: Completing (COMP)
Status Date: 13-Feb-2006
- Lic. No. 5794 Zargon Daly Prov. RE7-20-8-28 (WPM)
UWI: 100.07-20-008-28W1.02
- Addendum to Report of: 06-Feb-2006
Contractor: Rockwell Servicing – Rig #118
- Finished Drilling: 12-Feb-2006
Total Depth: 925 m (unchanged)
Status: Preparing to Run Casing (PREP CSG)
Status Date: 13-Feb-2006
- Lic. No. 5800 Tundra Goodlands 15-27-2-24 (WPM)
UWI: 100.15-27-002-24W1.00
- Revision to Report of: 06-Feb-2006
Area: Goodlands
- Finished Drilling: 06-Feb-2006
Total Depth: 935 m
Production Casing: 114.3 mm @ 935.00 m with 12.0 t
Rig Released: 08-Feb-2006
Status: Completing (COMP)
Status Date: 12-Feb-2006
- Lic. No. 5801 EOG Pierson Prov. 4-29-2-29 (WPM)
UWI: 100.04-29-002-29W1.00
- Revision to Report of: 06-Feb-2006
Contractor: Trailblazer Drilling Corp. – Rig #21
- Spud Date: 07-Feb-2006
K.B. Elevation: 482.57 m
Surface Casing: 177.8 mm @ 110.62 m with 5.0 t
Finished Drilling: 12-Feb-2006
Total Depth: 1 330 m
Status: Preparing to Log (PREP LOG)
Status Date: 13-Feb-2006

- Lic. No. 5806 Tundra Pierson HZNTL 9-21-3-28 (WPM)
 UWI: 100.09-21-003-28W1.00 – Leg #1
 UWI: 102.01-21-003-28W1.02 – Leg #2
- License Issued: 07-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Edward
 Surface Location: 3D-21-3-28
 Co-ords: 250.35 (N) of (S) boundary of Sec. 21
 640.82 (E) of (W) boundary of Sec. 21
 Grd. Elevation: 465.93 m
 Proj. TD: Leg #1 – 1960 m (Mississippian)
 Proj. TD: Leg #2 – 1820 m (Mississippian)
 Field: Pierson
 Classification: Development (Non-confidential)
 Spud Date: 08-Feb-2006
 K.B. Elevation: 469.37 m
 Surface Casing: 244.5 mm @ 139.50 m with 17.0 t
 Intermediate Casing: 177.8 mm @ 1071.00 m with 11.3 t
 Status: Waiting On Cement (WOC)
 Status Date: 13-Feb-2006
- Lic. No. 5807 Tundra Melita Prov. 7-20-4-27 (WPM)
 UWI: 100.07-20-004-27W1.00
- License Issued: 09-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Arthur
 Co-ords: 422.68 m (N) of (S) boundary of Sec. 20
 432.91 m (W) of (E) boundary of Sec. 20
 Grd. Elevation: 452.11 m
 Proj. TD: 267 m (Cretaceous)
 Area: Melita
 Classification: Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 09-Feb-2006
- Lic. No. 5808 Tundra West Melita Prov. 12-34-4-28 (WPM)
 UWI: 100.12-34-004-28W1.00
- License Issued: 09-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Edward
 Co-ords: 522.93 m (N) of (S) boundary of Sec. 34
 233.93 m (E) of (W) boundary of Sec. 34
 Grd. Elevation: 467.83 m
 Proj. TD: 310 m (Cretaceous)
 Area: West Melita
 Classification: Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 09-Feb-2006

- Lic. No. 5809 Tundra South Tilston Prov. 4-6-4-29 (WPM)
UWI: 100.04-06-004-29W1.00
- License Issued: 09-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Edward
Co-ords: 205.00 m (N) of (S) boundary of Sec. 6
 235.00 m (E) of (W) boundary of Sec. 6
Grd. Elevation: 496.84 m
Proj. TD: 340 m (Cretaceous)
Area: South Tilston
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 09-Feb-2006
- Lic. No. 5810 Standard East McAuley 14-19-15-28 (WPM)
UWI: 100.14-19-015-28W1.00
- License Issued: 09-Feb-2006
Licensee: Standard Land Company Inc.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. – Rig #101
Municipality: Archie
Co-ords: 170.00 m (S) of (N) boundary of Sec. 19
 700.00 m (E) of (W) boundary of Sec. 19
Grd. Elevation: 466.39 m
Proj. TD: 641 m (Devonian)
Area: East McAuley
Classification: Exploratory (New Field Wildcat)
Spud Date: 11-Feb-2006
K.B. Elevation: 470.29 m
Surface Casing: 219.1 mm @ 121.07 m with 9.0 t
Status: Drilling Ahead (DR)
Status Date: 13-Feb-2006
- Lic. No. 5811 Tundra Sinclair Prov. 7-2-8-29 (WPM)
UWI: 100.07-02-008-29W1.00
- License Issued: 10-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 565.79 m (N) of (S) boundary of Sec. 2
 524.43 m (W) of (E) boundary of Sec. 2
Grd. Elevation: 508.02 m
Proj. TD: 991 m (Devonian)
Field: Sinclair
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 10-Feb-2006

Lic. No. 5812 Tundra Sinclair Prov. 8-2-8-29 (WPM)
 UWI: 100.08-02-008-29W1.00

License Issued: 10-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 542.11 m (N) of (S) boundary of Sec. 2
 199.81 m (W) of (E) boundary of Sec. 2
 Grd. Elevation: 505.35 m
 Proj. TD: 988 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-confidential)
 Status: Moving In Rotary Tools (MIRT)
 Status Date: 13-Feb-2006

Lic. No. 5813 Tundra Sinclair Prov. 9-2-8-29 (WPM)
 UWI: 100.09-02-008-29W1.00

License Issued: 10-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 621.89 m (S) of (N) boundary of Sec. 2
 268.55 m (W) of (E) boundary of Sec. 2
 Grd. Elevation: 503.78 m
 Proj. TD: 984 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 10-Feb-2006

Lic. No. 5814 Tundra Sinclair Prov. 10-2-8-29 (WPM)
 UWI: 100.10-02-008-29W1.00

License Issued: 10-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 635.97 m (S) of (N) boundary of Sec. 2
 550.62 m (W) of (E) boundary of Sec. 2
 Grd. Elevation: 506.03 m
 Proj. TD: 987 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-confidential)
 Status: Location (LOC)
 Status Date: 10-Feb-2006

- Lic. No. 5815 EOG Pierson Prov. A5-34-1-28 (WPM)
 UWI: 102.05-34-001-28W1.00
- License Issued: 10-Feb-2006
 Licensee: EOG Resources Canada Inc.
 Mineral Rights: Freehold
 Contractor: Precision Drilling (1987) Ltd. – Rig #327
 Municipality: Edward
 Co-ords: 655.52 m (N) of (S) boundary of Sec. 34
 190.82 m (E) of (W) boundary of Sec. 34
 Grd. Elevation: 458.69 m
 Proj. TD: 1038 m (Devonian)
 Field: Pierson
 Classification: Development (Non-confidential)
 Status: Location (LOC)
 Status Date: 10-Feb-2006
- Lic. No. 5816 Rideau Sinclair 16-33-7-29 (WPM)
 UWI: 100.16-33-007-28W1.00
- License Issued: 10-Feb-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Red Dog Drilling Inc. – Rig #1
 Municipality: Pipestone
 Co-ords: 201.22 m (S) of (N) boundary of Sec. 33
 201.02 m (W) of (E) boundary of Sec. 33
 Grd. Elevation: 494.53 m
 Proj. TD: 955 m (Devonian)
 Field: Sinclair
 Classification: Exploratory (Outpost)
 Status: Location (LOC)
 Status Date: 10-Feb-2006
- Lic. No. 5817 Kiwi Daly 7-6-9-29 (WPM)
 UWI: 100.07-06-009-29W1.00
- License Issued: 10-Feb-2006
 Licensee: Kiwi Resources Ltd.
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Pipestone
 Co-ords: 599.59 m (N) of (S) boundary of Sec. 6
 600.92 m (W) of (E) boundary of Sec. 6
 Grd. Elevation: 546.28 m
 Proj. TD: 995 m (Devonian)
 Field: Daly
 Classification: Development (Non-confidential)
 Status: Location (LOC)
 Status Date: 10-Feb-2006

Lic. No. 5818 Grand Banks Tilston Prov. 2-30-6-29 (WPM)
 UWI: 100.02-30-006-29W1.00

License Issued: 10-Feb-2006
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. – Rig #76
 Municipality: Pipestone
 Co-ords: 349.54 m (N) of (S) boundary of Sec. 30
 486.14 m (W) of (E) boundary of Sec. 30
 Grd. Elevation: 519.32 m
 Proj. TD: 1110 m (Devonian)
 Field: Sinclair
 Classification: Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 10-Feb-2006

Lic. No. 5819 Grand Banks Sinclair Prov. 4-14-7-29 (WPM)
 UWI: 100.04-14-007-29W1.00

License Issued: 10-Feb-2006
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. – Rig #76
 Municipality: Pipestone
 Co-ords: 208.00 m (N) of (S) boundary of Sec. 14
 210.00 m (E) of (W) boundary of Sec. 14
 Grd. Elevation: 512.78 m
 Proj. TD: 1036 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-confidential)
 Status: Location (LOC)
 Status Date: 10-Feb-2006

Lic. No. 5820 Tundra Sinclair Prov. 4-28-8-29 (WPM)
 UWI: 100.04-28-008-29W1.00

License Issued: 10-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 141.42 m (N) of (S) boundary of Sec. 28
 194.37 m (E) of (W) boundary of Sec. 28
 Grd. Elevation: 531.28 m
 Proj. TD: 1000 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-confidential)
 Status: Location (LOC)
 Status Date: 10-Feb-2006

Lic. No. 5821 Tundra Sinclair Prov. 9-24-7-29 (WPM)
 UWI: 100.09-24-007-29W1.00

License Issued: 13-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 604.92 m (S) of (N) boundary of Sec. 24
 203.47 m (W) of (E) boundary of Sec. 24
 Grd. Elevation: 504.51 m
 Proj. TD: 998 m (Devonian)
 Field: Sinclair
 Classification: Exploratory (Outpost)
 Status: Location (LOC)
 Status Date: 13-Feb-2006

Lic. No. 5822 Tundra Sinclair 16-13-7-29 (WPM)
 UWI: 100.16-13-007-29W1.00

License Issued: 13-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 167.19 m (S) of (N) boundary of Sec. 13
 203.68 m (W) of (E) boundary of Sec. 13
 Grd. Elevation: 505.60 m
 Proj. TD: 1007 m (Devonian)
 Field: Sinclair
 Classification: Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 13-Feb-2006

WELL NAME CHANGES

Lic. No. 817 From: 2214351 MB Virden 4-9-10-26 (WPM)
 To: RVBS Virden 4-9-10-26 (WPM)

Lic. No. 819 From: 2214351 MB Virden SWD 6-9-10-26 (WPM)
 To: RVBS Virden SWD 6-9-10-26 (WPM)

Lic. No. 2341 From: 2214351 MB Virden A13-4-10-26 (WPM)
 To: RVBS Virden A13-4-10-26 (WPM)

Lic. No. 5184 From: Tundra Daly 9-8-10-29 (WPM)
 To: Tundra Daly COM 9-8-10-29 (WPM)

Lic. No. 5346 From: 2214351 MB Virden RE5-9-10-26 (WPM)
 To: RVBS Virden RE5-9-10-26 (WPM)