



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – February 20/06)

<u>DRILLING ACTIVITY</u>	to Feb. 20/06	To Feb. 21/05	2005 Total
Drilling Licences Issued	63	41	384
Licences Cancelled	1	0	0
Vertical Wells Drilled	75	28	267
Horizontal Wells Drilled	11	0	18
Wells Drilled - Total	86	28	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	96 160	28 428	303 363
Wells Re-entered	1	0	0
Wells Being Drilled	4	1	1
No. of Active Rigs	6	2	7
Wells Licenced but Not Spudded	83	26	108
Wells Completed as Potential Oil Wells	81	27	274
Wells Abandoned Dry	3	0	11
Wells Drilled but Not Completed	2	1	0
Other Completions	0	0	0
New Wells on Production	11	0	208
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	0	6	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	430	2 169
Kilometers Run	419	214	1 568

<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of December	371.05 (58.96)/2005	270.00 (42.91)/2004
Month of January	398.62 (63.34)/2006	322.90 (51.31)/2005

<u>OIL PRODUCTION (M3)</u>	2005	2004
Month of July	56 691.8	51 575.2
Cumulative Thru July 31	395 977.1	361 025.2

WEEKLY WELL ACTIVITY REPORT**20 February 2006**

Lic. No. 5420 Rideau Sinclair 15-33-7-28 (WPM)
UWI: 100.15-33-007-28W1.00

Status: Licence Cancelled (CAN)
Status Date: 10-Feb-2006

Lic. No. 5437 South Pierson Unit No. 1 13B-9-2-29 (WPM)
UWI: 1B0.13-09-002-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 29-Aug-2005
Field/Pool Code: 07 29M

Lic. No. 5449 South Pierson Unit No. 1 A13-9-2-29 (WPM)
UWI: 102.13-09-002-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 29-Aug-2005
Field/Pool Code: 07 29M

Lic. No. 5451 South Pierson Unit No. 1 Prov. 4B-16-2-29 (WPM)
UWI: 1B0.04-16-002-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 30-Aug-2005
Field/Pool Code: 07 29M

Lic. No. 5456 South Pierson Unit No. 1 1B-17-2-29 (WPM)
UWI: 1B0.01-17-002-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 29-Aug-2005
Field/Pool Code: 07 29M

Lic. No. 5457 South Pierson Unit No. 1 2B-17-2-29 (WPM)
UWI: 1B0.02-17-002-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 28-Aug-2005
Field/Pool Code: 07 29M

Lic. No. 5458 South Pierson Unit No. 1 3B-17-2-29 (WPM)
 UWI: 1B0.03-17-002-29W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 28-Aug-2005
 Field/Pool Code: 07 29M

Lic. No. 5597 2214351 Manitoba Daly 5-5-8-28 (WPM)
 UWI: 100.05-05-008-28W1.00

Status: Completing (COMP)
 Status Date: 16-Feb-2006

Lic. No. 5663 Tundra Sinclair 11-33-7-29 (WPM)
 UWI: 100.11-33-007-29W1.00

Status: Completing (COMP)
 Status Date: 15-Feb-2006

Lic. No. 5664 Tundra Sinclair 13-33-7-29 (WPM)
 UWI: 100.13-33-007-29W1.00

Spud Date: 13-Feb-2006
 K.B. Elevation: 524.95 m
 Surface Casing: 177.8 mm @ 138.00 m with 9.0 t
 Finished Drilling: 16-Feb-2006
 Total Depth: 1 028 m
 Production Casing: 114.3 mm @ 1028.00 m with 6.0 t
 Rig Released: 17-Feb-2006
 Status: Completing (COMP)
 Status Date: 19-Feb-2006

Lic. No. 5665 Tundra Sinclair 14-33-7-29 (WPM)
 UWI: 100.14-33-007-29W1.00

Revision to Report of: 14-Nov-2005
 Contractor: **Ammonite Drilling Ltd. – Rig #9**

Spud Date: 18-Feb-2006
 K.B. Elevation: 527.72 m
 Surface Casing: 177.8 mm @ 139.00 m with 9.0 t
 Status: Drilling Ahead (DR)
 Status Date: 20-Feb-2006

Lic. No. 5670 Rideau Sinclair 2-10-8-29 (WPM)
 UWI: 100.02-10-008-29W1.00

Spud Date: 17-Feb-2006
 K.B. Elevation: 523.00 m
 Surface Casing: 219.1 mm @ 138.00 m with 10.0 t
 Finished Drilling: 20-Feb-2006
 Total Depth: 1 007 m
 Status: Preparing to Run Casing (PREP CSG)
 Status Date: 20-Feb-2006

Lic. No. 5671 Rideau Sinclair 7-10-8-29 (WPM)
 UWI: 100.07-10-008-29W1.00

Spud Date: 13-Feb-2006
 K.B. Elevation: 523.60 m
 Surface Casing: 219.1 mm @ 141.00 m with 10.0 t
 Finished Drilling: 16-Feb-2006
 Total Depth: 998 m
 Production Casing: 114.3 mm @ 998.00 m with 23.0 t
 Rig Released: 17-Feb-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 17-Feb-2006

Lic. No. 5690 Tundra Sinclair 8-1-8-29 (WPM)
 UWI: 100.08-01-008-29W1.00

Status: Completing (COMP)
 Status Date: 14-Feb-2006

Lic. No. 5701 Routledge Unit No. 1 Prov. HZNTL 1-21-9-25 (WPM)
 UWI: 102.01-21-009-25W1.00

Status: Completing (COMP)
 Status Date: 16-Feb-2006

Lic. No. 5740 Tundra Sinclair Prov. 6-2-8-29 (WPM)
 UWI: 100.06-02-008-29W1.00

Revision to Report of: 19-Dec-2005
 Contractor: **Big Sky Drilling Ltd. – Rig #5**

Status: Moving In Rotary Tools (MIRT)
 Status Date: 20-Feb-2006

- Lic. No. 5773 Routledge Unit No. 1 Prov. HZNTL 1-29-9-25 (WPM)
 UWI: 102.01-29-009-25W1.00
- Spud Date: 13-Feb-2006
 K.B. Elevation: 438.75 m
 Surface Casing: 244.5 mm @ 144.50 m with 20.0 t
 Intermediate Casing: 177.8 mm @ 748.00 m with 26.0 t
 Status: Drilling Ahead (DR)
 Status Date: 20-Feb-2006
- Lic. No. 5788 Tundra Sinclair Prov. 1-24-8-29 (WPM)
 UWI: 100.01-24-008-29W1.00
- Finished Drilling: 13-Feb-2006
 Total Depth: 978 m
 Production Casing: Run
 Rig Released: 14-Feb-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 14-Feb-2006
- Lic. No. 5794 Zargon Daly Prov. RE7-20-8-28 (WPM)
 UWI: 100.07-20-008-28W1.02
- Casing Liner: Run
 Status: Completing (COMP)
 Status Date: 18-Feb-2006
- Lic. No. 5801 EOG Pierson Prov. 4-29-2-29 (WPM)
 UWI: 100.04-29-002-29W1.00
- Status: Fishing (FISH)
 Status Date: 20-Feb-2006
- Lic. No. 5806 Tundra Pierson HZNTL 9-21-3-28 (WPM)
 UWI: 100.09-21-003-28W1.00 – Leg #1
- Finished Drilling: 16-Feb-2006
 Total Depth: 1 820 m
- UWI: 102.01-21-003-28W1.02 – Leg #2
- Kick-off Date: 16-Feb-2006
 Kick-off Point: 1 157 m
 Status: Drilling Ahead (DR)
 Status Date: 20-Feb-2006

- Lic. No. 5810 Standard East McAuley 14-19-15-28 (WPM)
 UWI: 100.14-19-015-28W1.00
- Finished Drilling: 14-Feb-2006
 Total Depth: 613 m
 Production Casing: Run
 Rig Released: 15-Feb-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 15-Feb-2006
- Lic. No. 5811 Tundra Sinclair Prov. 7-2-8-29 (WPM)
 UWI: 100.07-02-008-29W1.00
- Revision to Report of: 13-Feb-2006
 Contractor: **Big Sky Drilling Ltd. – Rig #5**
- Spud Date: 16-Feb-2006
 K.B. Elevation: 511.82 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
 Finished Drilling: 19-Feb-2006
 Total Depth: 995 m
 Production Casing: 114.3 mm @ 995.00 m with 6.8 t
 Rig Released: 19-Feb-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 19-Feb-2006
- Lic. No. 5812 Tundra Sinclair Prov. 8-2-8-29 (WPM)
 UWI: 100.08-02-008-29W1.00
- Spud Date: 13-Feb-2006
 K.B. Elevation: 509.75 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
 Finished Drilling: 15-Feb-2006
 Total Depth: 990 m
 Production Casing: 114.3 mm @ 990.00 m with 6.8 t
 Rig Released: 16-Feb-2006
 Status: Completing (COMP)
 Status Date: 18-Feb-2006
- Lic. No. 5818 Grand Banks Tilston Prov. 2-30-6-29 (WPM)
 UWI: 100.02-30-006-29W1.00
- Revision to Report of: 13-Feb-2006
Area: Tilston

Lic. No. 5821

Tundra Sinclair Prov. 9-24-7-29 (WPM)
UWI: 100.09-24-007-29W1.00Revision to Report of: 13-Feb-2006
Contractor: **Big Sky Drilling Ltd. – Rig #77**Spud Date: 15-Feb-2006
K.B. Elevation: 508.90 m
Surface Casing: 219.1 mm @ 140.00 m with 14.0 t
Finished Drilling: 19-Feb-2006
Total Depth: 1 017 m
Production Casing: Run
Rig Released: 20-Feb-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 20-Feb-2006

Lic. No. 5822

Tundra Sinclair 16-13-7-29 (WPM)
UWI: 100.16-13-007-29W1.00Revision to Report of: 13-Feb-2006
Contractor: **Big Sky Drilling Ltd. – Rig #77**Status: Moving In Rotary Tools (MIRT)
Status Date: 20-Feb-2006

Lic. No. 5823

Tundra Sinclair 8-30-7-28 (WPM)
UWI: 100.08-30-007-28W1.00License Issued: 14-Feb-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 623.13 m (N) of (S) boundary of Sec. 30
181.27 m (W) of (E) boundary of Sec. 30
Grd. Elevation: 492.36 m
Proj. TD: 976 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date : 14-Feb-2006

Lic. No. 5824 Tundra Sinclair 14-27-7-29 (WPM)
 UWI: 100.14-27-007-29W1.00

License Issued: 15-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 201.49 m (S) of (N) boundary of Sec. 27
 535.07 m (E) of (W) boundary of Sec. 27
 Grd. Elevation: 518.94 m
 Proj. TD: 1025 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date : 15-Feb-2006

Lic. No. 5825 Tundra Sinclair Prov. 11-34-7-29 (WPM)
 UWI: 100.11-34-007-29W1.00

License Issued: 15-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 574.96 m (S) of (N) boundary of Sec. 34
 649.56 m (E) of (W) boundary of Sec. 34
 Grd. Elevation: 517.86 m
 Proj. TD: 1013 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-confidential)
 Status: Location (LOC)
 Status Date : 15-Feb-2006

Lic. No. 5826 Tundra Sinclair A6-1-8-29 (WPM)
 UWI: 102.06-01-008-29W1.00

License Issued: 16-Feb-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 553.18 m (N) of (S) boundary of Sec. 1
 658.19 m (E) of (W) boundary of Sec. 1
 Grd. Elevation: 499.93 m
 Proj. TD: 981 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-confidential)
 Status: Location (LOC)
 Status Date : 16-Feb-2006