



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – March 27/06)

<u>DRILLING ACTIVITY</u>	to Mar. 27/06	To Mar. 29/05	2005 Total
Drilling Licences Issued	78	61	384
Licences Cancelled	2	0	0
Vertical Wells Drilled	108	49	267
Horizontal Wells Drilled	17	0	18
Wells Drilled - Total	125	49	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	137 674	49 705	303 363
Wells Re-entered	1	0	0
Wells Being Drilled	0	0	1
No. of Active Rigs	0	0	7
Wells Licenced but Not Spudded	59	26	108
Wells Completed as Potential Oil Wells	120	46	274
Wells Abandoned Dry	6	3	11
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	62	2	219
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	419	214	1 568
<u>OIL PRICES (Average)</u>			
	2006	2005	
	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of January	398.62 (63.34)	322.90 (51.31)	
Month of February	379.25 (60.27)	347.50 (55.22)	
<u>OIL PRODUCTION (M3)</u>			
	2005	2004	
Month of September	75 480.7	51 295.6	
Cumulative Thru September 30	540 805.8	464 290.9	

WEEKLY WELL ACTIVITY REPORT**27 March 2006**

Lic. No. 5702 Tundra Sinclair 3-1-8-29 (WPM)
UWI: 100.03-01-008-29W1.00

Status: Completing (COMP)
Status Date: 02-Feb-2006

Lic. No. 5767 Tundra Sinclair 16-7-8-29 (WPM)
UWI: 100.16-07-008-29W1.00

Status: Completing (COMP)
Status Date: 01-Feb-2006

Lic. No. 5786 Tundra Sinclair Prov. 4-12-8-29 (WPM)
UWI: 100.04-12-008-29W1.00

Status: Completing (COMP)
Status Date: 22-Mar-2006

Lic. No. 5788 Tundra Sinclair Prov. 1-24-8-29 (WPM)
UWI: 100.01-24-008-29W1.00

Status: Completing (COMP)
Status Date: 16-Feb-2006

Lic. No. 5799 Tundra Daly Prov. HZNTL 15-20-10-28 (WPM)
UWI: 100.02-29-010-28W1.02 – Leg #2

Revision to Report of: 20-Mar-2006
Kick-Off Point @ **902** m

Finished Drilling: 21-Mar-2006
Total Depth: 1 623 m
Rig Released: 22-Mar-2006

UWI: 100.15-20-010-28W1.00 – Leg #1
UWI: 100.02-29-010-28W1.02 – Leg #2

Status: Completing (COMP)
Status Date: 26-Mar-2006

Lic. No. 5805 Tundra Sinclair Prov. 16-11-8-29 (WPM)
 UWI: 100.16-11-008-29W1.00

Spud Date: 20-Mar-2006
 K.B. Elevation: 507.91 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
 Finished Drilling: 22-Mar-2006
 Total Depth: 975 m
 Production Casing: 114.3 mm @ 975.00 m with 5.6 t
 Rig Released: 22-Mar-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 22-Mar-2006

Lic. No. 5840 Tundra Sinclair Prov. 12-36-7-29 (WPM)
 UWI: 100.12-36-007-29W1.00

Status: Completing (COMP)
 Status Date: 21-Mar-2006

CERTIFICATES OF ABANDONMENT ISSUED

<u>Lic. No.</u>	<u>Well Name and Location</u>	<u>Date Issued</u>
3474	Waskada Unit No. 14 6-32-1-25 (WPM)	23-Mar-2006
5262	Postell PDVL et al Lenore 3-1-11-25 (WPM)	16-Mar-2006