

# EXPLORATORY WELLS REPORT

01-May-2006

## Confidential Exploratory Wells

| <u>LIC. NO.</u> | <u>WELL LOCATION</u> | <u>WELL CLASSIFICATION</u> | <u>OPERATOR</u>                | <u>FIELD/ AREA</u> | <u>TD (m)</u> | <u>STATUS</u> | <u>RELEASE DATE</u> |
|-----------------|----------------------|----------------------------|--------------------------------|--------------------|---------------|---------------|---------------------|
| 5393            | 15-4-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1013          | COOP          | 31-Jul-2006         |
| 5394            | 16-4-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1013          | COOP          | 28-Jul-2006         |
| 5413            | 12-2-8-29            | NFW                        | Tundra Oil and Gas Ltd.        | Sinclair           | 998           | COOP          | 14-Dec-2006         |
| 5422            | 9-3-8-29             | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 996           | COOP          | 20-Aug-2006         |
| 5427            | 4-11-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1010          | COOP          | 10-Dec-2006         |
| 5431            | 16-24-8-29           | NFW                        | Tundra Oil and Gas Ltd.        | Sinclair           | 985           | COOP          | 19-Nov-2006         |
| 5467            | 4-5-8-29             | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1045          | COOP          | 20-Jun-2006         |
| 5469            | 12-5-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1038          | COOP          | 11-Nov-2006         |
| 5470            | 8-6-8-29             | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1043 (Proj.)  | LOC           |                     |
| 5471            | 16-3-8-29            | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 995           | COOP          | 23-Aug-2006         |
| 5472            | 14-19-8-28           | NFW                        | Rideau Petroleums Ltd.         | Daly               | 951           | COOP          | 27-Aug-2006         |
| 5479            | 13-12-7-29           | OUTPOST                    | Grand Banks Energy Corporation | Sinclair           | 1025          | COOP          | 30-Aug-2006         |
| 5481            | 11-14-7-29           | OUTPOST                    | Grand Banks Energy Corporation | Sinclair           | 1035          | COOP          | 06-Sep-2006         |
| 5492            | 6-14-8-29            | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 985           | COOP          | 01-Nov-2006         |
| 5493            | 15-3-8-29            | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 1009          | COOP          | 01-Dec-2006         |
| 5510            | 9-19-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1030          | COOP          | 22-Jul-2006         |
| 5512            | 9-27-8-29            | NFW                        | Tundra Oil and Gas Ltd.        | Sinclair           | 970           | COOP          | 07-Aug-2006         |
| 5515            | 9-21-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 990           | COOP          | 01-Sep-2006         |
| 5519            | 3-22-4-29            | NFW                        | Tundra Oil and Gas Ltd.        | South Tilston      | 1270          | ABD D         | 30-Jul-2006         |
| 5520            | 16-36-3-29           | NFW                        | Tundra Oil and Gas Ltd.        | Pierson            | 139           | ABD J         | 01-Aug-2006         |
| 5526            | 3-24-4-29            | NFW                        | Tundra Oil and Gas Ltd.        | South Tilston      | 1231 (Proj.)  | LOC           |                     |
| 5527            | 1-14-8-29            | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 982           | COOP          | 17-Nov-2006         |
| 5528            | 8-14-8-29            | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 975 (Proj.)   | LOC           |                     |
| 5529            | 9-14-8-29            | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 970           | COOP          | 07-Feb-2007         |
| 5530            | 16-14-8-29           | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 975 (Proj.)   | LOC           |                     |
| 5531            | 13-9-2-24            | OUTPOST                    | New Midland Petroleum Ltd.     | Goodlands          | 908           | COOP          | 27-Sep-2006         |
| 5532            | 13-19-8-29           | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1025          | COOP          | 16-Aug-2006         |
| 5542            | 12-16-3-20           | NFW                        | Tundra Oil and Gas Ltd.        | Boissevain         | 920           | ABD D         | 05-Sep-2006         |
| 5593            | A4-28-1-25           | DPW                        | EOG Resources Canada Inc.      | Waskada            | 960 (Proj.)   | LOC           |                     |
| 5594            | 5-28-1-25            | DPW                        | EOG Resources Canada Inc.      | Waskada            | 946           | COOP          | 04-Dec-2006         |
| 5598            | 6-16-10-29           | DPW                        | Rideau Petroleums Ltd.         | Daly               | 1435          | COOP          | 18-Oct-2006         |

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| 5599            | 9-23-9-29            | DPW                        | Rideau Petroleums Ltd.         | Daly               | 931           | COOP          | 23-Oct-2006         |
| 5606            | 2-30-2-21            | NFW                        | Tundra Oil and Gas Ltd.        | Whitewater         | 940           | COMP          | 17-Oct-2006         |
| 5607            | 1-6-9-29             | OUTPOST                    | Kiwi Resources Ltd.            | Daly               | 1001          | COOP          | 11-Oct-2006         |
| 5620            | 13-21-8-29           | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1006          | COOP          | 29-Nov-2006         |
| 5624            | 14-36-1-23           | NFW                        | Tundra Oil and Gas Ltd.        | South<br>Deloraine | 996           | COOP          | 22-Oct-2006         |
| 5641            | 6-8-3-21             | OUTPOST                    | Tundra Oil and Gas Ltd.        | Whitewater         | 875           | ABD D         | 27-Oct-2006         |
| 5646            | A16-36-3-29          | NFW                        | Tundra Oil and Gas Ltd.        | Pierson            | 159           | COMP          | 01-Nov-2006         |
| 5647            | 5-27-7-29            | NFW                        | Tundra Oil and Gas Ltd.        | Sinclair           | 1037          | COOP          | 09-Nov-2006         |
| 5648            | 7-27-7-29            | NFW                        | Tundra Oil and Gas Ltd.        | Sinclair           | 1030          | COOP          | 12-Nov-2006         |
| 5653            | 1-16-1-25            | DPW                        | EOG Resources Canada Inc.      | Waskada            | 955           | COOP          | 08-Dec-2006         |
| 5656            | 14-31-7-28           | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 983           | COOP          | 05-Nov-2006         |
| 5661            | 14-26-7-29           | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 1015          | COOP          | 17-Nov-2006         |
| 5668            | 3-21-8-28            | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 941           | COOP          | 26-Nov-2006         |
| 5672            | 1-13-8-29            | NFW                        | Rideau Petroleums Ltd.         | Sinclair           | 980 (Proj.)   | LOC           |                     |
| 5674            | 12-13-8-29           | OUTPOST                    | Rideau Petroleums Ltd.         | Sinclair           | 980 (Proj.)   | LOC           |                     |
| 5677            | 2-9-8-28             | NFW                        | Tundra Oil and Gas Ltd.        | Daly               | 955           | COOP          | 25-Nov-2006         |
| 5679            | 9-22-5-29            | NFW                        | Connaught Energy Ltd           | Tilston            | 1180          | ABD D         | 30-Nov-2006         |
| 5689            | 7-1-8-29             | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 986           | COOP          | 02-Feb-2007         |
| 5690            | 8-1-8-29             | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 976           | COOP          | 12-Feb-2007         |
| 5691            | 9-12-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 975           | COOP          | 29-Nov-2006         |
| 5692            | 9-28-1-25            | DPW                        | EOG Resources Canada Ltd.      | Waskada            | 942           | COOP          | 30-Nov-2006         |
| 5693            | 15-28-1-25           | DPW                        | EOG Resources Canada Ltd.      | Waskada            | 951 (Proj.)   | LOC           |                     |
| 5694            | 5-8-4-29             | NFW                        | Connaught Energy Ltd.          | South Tilston      | 1266          | COOP          | 11-Dec-2006         |
| 5695            | 8-29-4-29            | NFW                        | Connaught Energy Ltd.          | South Tilston      | 1236 (Proj.)  | LOC           |                     |
| 5696            | 2-11-4-29            | NFW                        | Connaught Energy Ltd.          | South Tilston      | 1225 (Proj.)  | LOC           |                     |
| 5697            | 4-15-1-25            | DPW                        | EOG Resources Canada Ltd.      | Waskada            | 955           | WOSR          | 08-Mar-2007         |
| 5710            | 2-12-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.        | Sinclair           | 975 (Proj.)   | LOC           |                     |
| 5716            | 4-21-3-29            | DPW                        | Connaught Energy Ltd.          | Pierson            | 1315 (Proj.)  | SUS DR        |                     |
| 5720            | 16-27-1-25           | DPW                        | EOG Resources Ltd.             | Waskada            | 940           | COOP          | 15-Dec-2006         |
| 5721            | 16-15-2-25           | DPW                        | EOG Resources Ltd.             | Waskada            | 916           | COOP          | 21-Jan-2007         |
| 5722            | B4-24-10-28          | DPW                        | Leader Resources Ltd.          | Daly               | 840           | COOP          | 13-Dec-2006         |
| 5728            | 8-16-7-29            | OUTPOST                    | Grand Banks Energy Corporation | Sinclair           | 1063          | COOP          | 19-Jan-2007         |
| 5729            | 4-10-7-29            | NFW                        | Grand Banks Energy Corporation | Sinclair           | 1065          | COOP          | 24-Jan-2007         |

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| 5732            | 4-4-6-29             | OUTPOST                    | Connaught Energy Ltd.                 | Tilston            | 1160 (Proj.)  | SUS DR        |                     |
| 5757            | 1-11-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 975 (Proj.)   | LOC           |                     |
| 5761            | 5-26-1-25            | DPW                        | EOG Resources Canada Inc.             | Waskada            | 941           | WOSR          | 12-Mar-2007         |
| 5762            | A3-6-9-27            | DPW                        | Rolland Virtual Business Systems Ltd. | Daly               | 887           | COOP          | 14-Jan-2007         |
| 5763            | A5-6-9-27            | DPW                        | Rolland Virtual Business Systems Ltd. | Daly               | 880           | WOSR          | 10-Jan-2007         |
| 5766            | 8-15-8-24            | NFW                        | Tundra Oil and Gas Ltd.               | Oak Lake           | 735           | ABD D         | 23-Jan-2007         |
| 5777            | A15-26-1-28          | DPW                        | EOG Resources Canada Inc.             | Pierson            | 1027          | COOP          | 02-Feb-2007         |
| 5780            | 14-10-7-29           | OUTPOST                    | Grand Banks Energy Corporation        | Sinclair           | 1055 (Proj.)  | LOC           |                     |
| 5782            | 14-29-8-29           | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 1030          | COOP          | 26-Jan-2007         |
| 5788            | 1-24-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 978           | COOP          | 13-Feb-2007         |
| 5789            | 4-25-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 978           | COOP          | 04-Feb-2007         |
| 5790            | 9-25-8-29            | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 963           | COOP          | 09-Feb-2007         |
| 5791            | 16-26-8-29           | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 985           | COOP          | 01-Feb-2007         |
| 5794            | RE7-20-8-28          | DPW                        | Zargon Oil & Gas Ltd.                 | Daly               | 925           | COOP          | 12-Feb-2007         |
| 5801            | 4-29-2-29            | DPW                        | EOG Resources Canada Inc.             | Pierson            | 1330          | WOSR          | 12-Feb-2007         |
| 5807            | 7-20-4-27            | NFW                        | Tundra Oil and Gas Ltd.               | Melita             | 274           | ABD D         | 28-Feb-2007         |
| 5808            | 12-34-4-28           | NFW                        | Tundra Oil and Gas Ltd.               | West Melita        | 310           | COMP          | 24-Feb-2007         |
| 5809            | 4-6-4-29             | NFW                        | Tundra Oil and Gas Ltd.               | South Tilston      | 348           | COMP          | 26-Feb-2007         |
| 5810            | 14-19-15-28          | NFW                        | Standard Land Company Inc.            | Birdtail           | 613           | COMP          | 14-Feb-2007         |
| 5816            | 16-33-7-28           | OUTPOST                    | Rideau Petroleums Ltd.                | Sinclair           | 959           | COOP          | 24-Feb-2007         |
| 5818            | 2-30-6-29            | NFW                        | Grand Banks Energy Corporation        | Tilston            | 1132          | ABD D         | 16-Mar-2007         |
| 5821            | 9-24-7-29            | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 1017          | COOP          | 19-Feb-2007         |
| 5822            | 16-13-7-29           | NFW                        | Tundra Oil and Gas Ltd.               | Sinclair           | 1027          | COOP          | 23-Feb-2007         |
| 5823            | 8-30-7-28            | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 996           | COOP          | 28-Feb-2007         |
| 5832            | 10-19-7-28           | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 1005          | COOP          | 04-Mar-2007         |
| 5833            | 12-24-7-29           | OUTPOST                    | Tundra Oil and Gas Ltd.               | Sinclair           | 1011          | COOP          | 08-Mar-2007         |
| 5835            | 9-10-7-29            | OUTPOST                    | Runway Energy Ltd.                    | Sinclair           | 1046 (Proj.)  | LOC           |                     |
| 5836            | 10-18-5-22           | NFW                        | Tundra Oil and Gas Ltd.               | Underhill          | 815           | COMP          | 05-Mar-2007         |
| 5837            | 10-36-1-23           | NFW                        | Tundra Oil and Gas Ltd.               | South Deloraine    | 1011          | ABD D         | 09-Mar-2007         |
| 5839            | 15-24-4-22           | NFW                        | Tundra Oil and Gas Ltd.               | Regent             | 801           | WOSR          | 14-Mar-2007         |
| 5841            | 13-29-1-28           | DPW                        | EOG Resources Canada Inc.             | Pierson            | 1070          | WOSR          | 16-Mar-2007         |