



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – May 23/06)

<u>DRILLING ACTIVITY</u>	to May 23/06	To May 24/05	2005 Total
Drilling Licences Issued	85	82	384
Licences Cancelled	2	0	0
Vertical Wells Drilled	113	49	267
Horizontal Wells Drilled	19	0	18
Wells Drilled - Total	132	49	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	147 357	49 705	304 693
Wells Re-entered	1	0	0
Wells Being Drilled	0	0	1
No. of Active Rigs	2	0	7
Wells Licenced but Not Spudded	88	47	108
Wells Completed as Potential Oil Wells	126	46	274
Wells Abandoned Dry	6	3	11
Wells Drilled but Not Completed	1	0	0
Other Completions	0	0	0
New Wells on Production	123	39	223

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	214	1 568

	2006		2005	
<u>OIL PRICES (Average)</u>	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of March	381.61	(60.64)	386.18	(61.37)
Month of April	441.05	(70.09)	367.38	(58.38)

<u>OIL PRODUCTION (M3)</u>	2005	2004
Month of October	80 992.1	56 706.3
Cumulative Thru October 31	623 102.8	520 997.2

WEEKLY WELL ACTIVITY REPORT**23 May 2006**

Lic. No. 5666

Tundra Sinclair 15-33-7-29 (WPM)
UWI: 100.15-33-007-29W1.00Revision to Report of: 14-Nov-2005
Contractor: **Big Sky Drilling – Rig #5**Spud Date: 17-May-2006
K.B. Elevation: 529.12 m
Surface Casing: 177.8 mm @ 136.50 m with 8.2 t
Finished Drilling: 19-May-2006
Total Depth: 1 025 m
Production Casing: 114.3 mm @ 1024.50 m with 6.0 t
Rig Released: 20-May-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 20-May-2006

Lic. No. 5667

Tundra Sinclair 16-33-7-29 (WPM)
UWI: 100.16-33-007-29W1.00Revision to Report of: 14-Nov-2005
Contractor: **Big Sky Drilling – Rig #5**Spud Date: 20-May-2006
K.B. Elevation: 527.42 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Finished Drilling: 22-May-2006
Total Depth: 1 032 m
Production Casing: 114.3 mm @ 1031.50 m with 6.0 t
Rig Released: 23-May-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 23-May-2006

Lic. No. 5757

Tundra Sinclair Prov. 1-11-8-29 WPM
UWI: 100.01-11-008-29W1.00Revision to Report of: 28-Dec-2005
Contractor: **Big Sky Drilling – Rig #91**Spud Date: 20-May-2006
K.B. Elevation: 503.65 m
Surface Casing: 177.8 mm @ 135.00 m with 8.2 t
Finished Drilling: 22-May-2006
Total Depth: 982 m
Status: Running Casing (CSG)
Status Date: 23-May-2006

Lic. No. 5785 Tundra Sinclair Prov. 8-11-8-29 (WPM)
 UWI: 100.08-11-008-29W1.00

Revision to Report of: 23-Jan-2006
 Contractor: **Big Sky Drilling – Rig #91**

Spud Date: 17-May-2006
 K.B. Elevation: 506.42 m
 Surface Casing: 177.8 mm @ 134.00 m with 8.2 t
 Finished Drilling: 19-May-2006
 Total Depth: 983 m
 Production Casing: 114.3 mm @ 983.00 m with 6.8 t
 Rig Released: 20-May-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 20-May-2006

Lic. No. 5799 Tundra Daly Prov. HZNTL 2-29-10-28 (WPM)
 UWI: 100.02-29-010-28W1.00 – Leg #1
 UWI: 100.15-20-010-28W1.02 – Leg #2

Please note revised well name and UWI's

Status: Capable of Oil Production (COOP)
 Status Date: 29-Mar-2006
 Field/Pool Code: 01 59E

Lic. No. 5802 Tundra Sinclair Prov. 9-11-8-29 (WPM)
 UWI: 100.09-11-008-29W1.00

Status: Completing (COMP)
 Status Date: 20-May-2006

Lic. No. 5805 Tundra Sinclair Prov. 16-11-8-29 (WPM)
 UWI: 100.16-11-008-29W1.00

Status: Completing (COMP)
 Status Date: 18-May-2006

Lic. No. 5866 Aspen Daly HZNTL A1-13-9-28 WPM
 UWI: 102.01-13-009-28W1.00

Spud Date: 16-May-2006
 K.B. Elevation: 493.69 m
 Surface Casing: 244.5 mm @ 139.40 m with 17.0 t
 Intermediate Casing: 177.8 mm @ 946.40 m with 25.0 t
 Finished Drilling: 22-May-2006
 Total Depth: 946 m
 Rig Released: 22-May-2006
 Status: Rig Repairs (RIG REP)
 Status Date: 22-May-2006

Lic. No. 5873 Tundra Sinclair 1-33-7-29 WPM
 UWI: 100.01-33-007-29W1.00

License Issued: 19-May-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling – Rig #5
 Municipality: Pipestone
 Co-ords: 271.98 m (N) of (S) boundary of Sec. 33
 191.48 m (W) of (E) boundary of Sec. 33
 Grd. Elevation: 522.14 m
 Proj. TD: 1033 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Moving In Rotary Tools (MIRT)
 Status Date: 23-May-2006

Lic. No. 5874 Tundra Sinclair 2-33-7-29 WPM
 UWI: 100.02-33-007-29W1.00

License Issued: 19-May-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 201.73 m (N) of (S) boundary of Sec. 33
 604.41 m (W) of (E) boundary of Sec. 33
 Grd. Elevation: 523.25 m
 Proj. TD: 1038 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 19-May-2006

Lic. No. 5875 Tundra Sinclair 7-33-7-29 WPM
 UWI: 100.07-33-007-29W1.00

License Issued: 19-May-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 605.20 m (N) of (S) boundary of Sec. 33
 529.59 m (W) of (E) boundary of Sec. 33
 Grd. Elevation: 522.08 m
 Proj. TD: 1032 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 19-May-2006

Lic. No. 5876

Tundra Sinclair 8-33-7-29 WPM
UWI: 100.08-33-007-29W1.00

License Issued: 19-May-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 620.94 m (N) of (S) boundary of Sec. 33
166.54 m (W) of (E) boundary of Sec. 33
Grd. Elevation: 522.08 m
Proj. TD: 1029 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 19-May-2006

Lic. No. 5877

Aspen Daly Prov. 14-12-9-28 WPM
UWI: 100.14-12-009-28W1.00

License Issued: 23-May-2006
Licensee: Aspen Endeavour Resources Inc.
Mineral Rights: Crown
Contractor: Big Sky Drilling – Rig. #32
Municipality: Pipestone
Co-ords: 158.00 m (S) of (N) boundary of Sec. 12
520.39 m (E) of (W) boundary of Sec. 12
Grd. Elevation: 486.67 m
Proj. TD: 860 m (Devonian)
Field: Daly
Classification: Exploratory (Deeper Pool Wildcat)
Status: Location (LOC)
Status Date: 23-May-2006

WELL NAME CHANGES

Lic. No. 3090	From:	Border et al Broomhill 3-4-6-27 (WPM)
	To:	Wascana Broomhill 3-4-6-27 (WPM)
	To:	Nexen Broomhill 3-4-6-27 (WPM)
	To:	Starpoint Broomhill 3-4-6-27 (WPM)
Lic. No. 4819	To:	Canetic Broomhill 3-4-6-27 (WPM)
	From:	Wascana Tilston Prov. 11-36-5-29 (WPM)
	To:	Nexen Tilston Prov. 11-36-5-29 (WPM)
	To:	Starpoint Tilston Prov. 11-36-5-29 (WPM)
Lic. No. 5799	To:	Canetic Tilston Prov. 11-36-5-29 (WPM)
	From:	Tundra Daly Prov. HZNTL 15-20-10-28 (WPM)
	To:	Tundra Daly Prov. HZNTL 2-29-10-28 (WPM)