



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – June 12/06)

<u>DRILLING ACTIVITY</u>	to June 12/06	To June 13/05	2005 Total
Drilling Licences Issued	154	101	384
Licences Cancelled	2	0	0
Vertical Wells Drilled	133	54	267
Horizontal Wells Drilled	21	0	18
Wells Drilled – Total	154	54	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	170 910	54 974	304 693
Wells Re-entered	1	0	0
Wells Being Drilled	3	1	1
No. of Active Rigs	4	1	7
Wells Licenced but Not Spudded	104	60	108
Wells Completed as Potential Oil Wells	149	51	274
Wells Abandoned Dry	6	3	11
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	124	39	224

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	315	1 568

	2006		2005	
<u>OIL PRICES (Average)</u>	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of April	441.05	(70.09)	367.38	(58.38)
Month of May	463.86	(73.71)	338.90	(53.85)

<u>OIL PRODUCTION (M3)</u>	2005	2004
Month of November	88 563.0	57 557.4
Cumulative Thru November 30	713 054.2	578 554.6

WEEKLY WELL ACTIVITY REPORT**12 June 2006**

Lic. No. 3857 Leader Daly COM 6-33-8-28 (WPM)
UWI: 100.06-33-008-28W1.02

Please note new UWI and revised well name

Status: Capable of Oil Production (COOP)
Status Date: 23-Nov-2005
Field/Pool Code: 01 60EE

Lic. No. 4470 Lodgepole Pierson HZNTL 12-5-3-28 (WPM)
UWI: 100.13-05-003-28W1.02

Please note new UWI – additional leg drilled

Contractor: Precision Drilling (1987) Ltd. – Rig. #101

Kick-Off Date: 09-Jun-2006
Kick-Off Point: 1 095 m
Finished Drilling: 11-Jun-2006
Total Depth: 1 623 m
Status: Waiting On Orders (WOO)
Status Date: 12-Jun-2006

Lic. No. 5556 Tundra Sinclair 1-5-8-29 (WPM)
UWI: 100.01-05-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 06-Oct-2005
Field/Pool Code: 16 62B

Lic. No. 5570 Rideau Sinclair 6-15-8-29 (WPM)
UWI: 100.06-15-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 10-Jan-2006
Field/Pool Code: 16 62B

Lic. No. 5707 Tundra Sinclair Prov. 13-2-8-29 (WPM)
 UWI: 100.13-02-008-29W1.00

Revision to Report of: 05-Dec-2005
Contractor: Big Sky Drilling – Rig. #91

Spud Date: 06-Jun-2006
 K.B. Elevation: 516.44 m
 Surface Casing: 177.8 mm @ 141.00 m with 8.2 t
 Finished Drilling: 08-Jun-2006
 Total Depth: 998 m
 Production Casing: 114.3 mm @ 998.00 m with 6.2 t
 Rig Released: 08-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 08-Jun-2006

Lic. No. 5710 Tundra Sinclair Prov. 2-12-8-29 (WPM)
 UWI: 100.02-12-008-29W1.00

Revision to Report of: 05-Dec-2005
Contractor: Big Sky Drilling – Rig. #91

Spud Date: 10-Jun-2006
 K.B. Elevation: 506.45 m
 Surface Casing: 177.8 mm @ 136.50 m with 9.5 t
 Status: Drilling Ahead (DR)
 Status Date: 12-Jun-2006

Lic. No. 5745 Tundra Sinclair Prov. 9-6-8-29 (WPM)
 UWI: 100.09-06-008-29W1.00

Status: Completing (COMP)
 Status Date: 06-Jun-2006

Lic. No. 5746 Tundra Sinclair Prov. 10-6-8-29 (WPM)
 UWI: 100.10-06-008-29W1.00

Spud Date: 04-Jun-2006
 K.B. Elevation: 535.63 m
 Surface Casing: 177.8 mm @ 136.00 m with 8.2 t
 Finished Drilling: 06-Jun-2006
 Total Depth: 1 050 m
 Production Casing: 114.3 mm @ 1050.00 m with 6.2 t
 Rig Released: 06-Jun-2006
 Status: Completing (COMP)
 Status Date: 08-Jun-2006

Lic. No. 5747 Tundra Sinclair Prov. 15-6-8-29 (WPM)
 UWI: 100.15-06-008-29W1.00

Revision to Report of: 19-Dec-2005
Contractor: Trinidad Drilling Ltd. – Rig. #14

Spud Date: 07-Jun-2006
 K.B. Elevation: 535.57 m
 Surface Casing: 177.8 mm @ 137.00 m with 8.2 t
 Finished Drilling: 08-Jun-2006
 Total Depth: 1 041 m
 Production Casing: 114.3 mm @ 1041.00 m with 6.2 t
 Rig Released: 09-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 09-Jun-2006

Lic. No. 5748 Tundra Sinclair Prov. 16-6-8-29 (WPM)
 UWI: 100.16-06-008-29W1.00

Revision to Report of: 19-Dec-2005
Contractor: Trinidad Drilling Ltd. – Rig. #14

Spud Date: 09-Jun-2006
 K.B. Elevation: 531.96 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
 Finished Drilling: 11-Jun-2006
 Total Depth: 1 037 m
 Production Casing: 114.3 mm @ 1036.50 m with 6.2 t
 Rig Released: 12-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 12-Jun-2006

Lic. No. 5750 Rideau Sinclair 2-3-8-29 WPM
 UWI: 100.02-03-008-29W1.00

Revision to Report of: 28-Dec-2005
Contractor: Ammonite Drilling Ltd. – Rig. #1

Spud Date: 10-Jun-2006
 K.B. Elevation: 522.78 m
 Surface Casing: 219.1 mm @ 131.50 m with 10.0 t
 Status: Drilling Ahead (DR)
 Status Date: 12-Jun-2006

Lic. No. 5801 EOG Pierson Prov. 4-29-2-29 (WPM)
 UWI: 100.04-29-002-29W1.00

Status: Completing (COMP)
 Status Date: 08-Jun-2006

Lic. No. 5803 Tundra Sinclair Prov. 10-11-8-29 (WPM)
 UWI: 100.10-11-008-29W1.00

Finished Drilling: 05-Jun-2006
 Total Depth: 980 m
 Production Casing: 114.3 mm @ 979.00 m with 6.0 t
 Rig Released: 06-Jun-2006
 Status: Completing (COMP)
 Status Date: 07-Jun-2006

Lic. No. 5804 Tundra Sinclair Prov. 15-11-8-29 (WPM)
 UWI: 100.15-11-008-29W1.00

Status: Completing (COMP)
 Status Date: 06-Jun-2006

Lic. No. 5830 Tundra Sinclair 15-1-8-29 (WPM)
 UWI: 100.15-01-008-29W1.00

Revision to Report of: 27-Feb-2006
Contractor: Big Sky Drilling – Rig. #5

Spud Date: 07-Jun-2006
 K.B. Elevation: 503.55 m
 Surface Casing: 177.8 mm @ 140.00 m with 9.5 t
 Finished Drilling: 09-Jun-2006
 Total Depth: 982 m
 Production Casing: Run
 Rig Released: 10-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 10-Jun-2006

Lic. No. 5835 Runway et al Sinclair 9-10-7-29 (WPM)
 UWI: 100.09-10-007-29W1.00

Spud Date: 05-Jun-2006
 K.B. Elevation: 516.70 m
 Surface Casing: 177.8 mm @ 129.00 m with 6.0 t
 Finished Drilling: 08-Jun-2006
 Total Depth: 1 060 m
 Production Casing: Run
 Rig Released: 09-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 09-Jun-2006

Lic. No. 5839 Tundra Regent 15-24-4-22 (WPM)
 UWI: 100.15-24-004-22W1.00

Status: Completing (COMP)
 Status Date: 08-Jun-2006

- Lic. No. 5842 Aspen Daly HZNTL 1-13-9-28 (WPM)
UWI: 100.01-13-009-28W1.00
- Status: Completing (COMP)
Status Date: 11-Jun-2006
- Lic. No. 5854 South Pierson Unit No. 1 Prov. 11C-16-2-29 (WPM)
UWI: 1C0.11-16-002-29W1.00
- Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12
- Spud Date: 10-Jun-2006
K.B. Elevation: 589.14 m
Surface Casing: 177.8 mm @ 138.00 m with 7.0 t
Finished Drilling: 12-Jun-2006
Total Depth: 1 029 m
Production Casing: 114.3 mm @ 1029.00 m with 14.0 t
Rig Released: 12-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Jun-2006
- Lic. No. 5866 Aspen Daly HZNTL A1-13-9-28 (WPM)
UWI: 102.01-13-009-28W1.00
- Status: Completing (COMP)
Status Date: 08-Jun-2006
- Lic. No. 5867 Aspen Daly HZNTL A8-13-9-28 (WPM)
UWI: 102.08-13-009-28W1.00
- Spud Date: 08-Jun-2006
K.B. Elevation: 593.58 m
Surface Casing: 244.5 mm @ 139.00 m with 18.0 t
Status: Drilling Ahead (DR)
Status Date: 12-Jun-2006
- Lic. No. 5872 Tundra Sinclair Prov. 8-12-8-29 (WPM)
UWI: 100.08-12-008-29W1.00
- Production Casing: 114.3 mm @ 969.00 m with 6.0 t
Rig Released: 07-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 07-Jun-2006

- Lic. No. 5887 South Pierson Unit No.1 Prov.11B-16-2-29 (WPM)
UWI: 1B0.11-16-002-29W1.00
- Revision to Report of: 29-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12
- Spud Date: 07-Jun-2006
K.B. Elevation: 479.07 m
Surface Casing: 177.8 mm @ 146.00 m with 10.0 t
Finished Drilling: 09-Jun-2006
Total Depth: 1 030 m
Production Casing: 114.3 mm @ 1030.00 m with 14.0 t
Rig Released: 10-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 10-Jun-2006
- Lic. No. 5894 Tundra et al Daly HZNTL 2-25-10-29 WPM
UWI: 102.02-25-010-29W1.00 – Leg #1
- Intermediate Casing: 177.8 mm @ 870.00 m with 10.5 t
Finished Drilling: 08-Jun-2006
Total Depth: 1 301 m
- UWI: 102.08-25-010-29W1.02 – Leg #2
- Kick-Off Date: 08-Jun-2006
Kick-Off Point: 892 m
Finished Drilling: 09-Jun-2006
Total Depth: 1 199 m
Rig Released: 10-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 10-Jun-2006
- Lic. No. 5905 Tundra Goodlands 6-27-2-24 (WPM)
UWI: 100.06-27-002-24W1.00
- License Issued: 08-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Brenda
Co-ords: 437.60 m (N) of (S) boundary of Sec. 27
584.41 m (E) of (W) boundary of Sec. 27
Grd. Elevation: 493.59 m
Proj. TD: 948 m (Mississippian)
Area: Goodlands
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 08-Jun-2006

- Lic. No. 5906 Tundra et al Daly HZNTL 3-30-10-28 (WPM)
 UWI: 102.03-30-010-28W1.00
- License Issued: 09-Jun-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Wallace
 Surface Location: 8D-30-10-28
 Co-ords: 746.01 m (N) of (S) boundary of Sec. 30
 60.00 m (W) of (E) boundary of Sec. 30
 Grd. Elevation: 513.52 m
 Proj. TD: 1660 m (Mississippian)
 Field: Daly
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 09-Jun-2006
- Lic. No. 5907 Tundra South Kirkella 12-5-11-29 (WPM)
 UWI: 100.12-05-011-29W1.00
- License Issued: 12-Jun-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Wallace
 Co-ords: 521.34 m (S) of (N) boundary of Sec. 5
 361.74 m (E) of (W) boundary of Sec. 5
 Grd. Elevation: 541.61 m
 Proj. TD: 925 m (Devonian)
 Area: South Kirkella
 Classification: Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 12-Jun-2006
- Lic. No. 5908 Tundra Sinclair Prov. 9-20-8-29 (WPM)
 UWI: 100.09-20-008-29W1.00
- License Issued: 12-Jun-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 619.47 m (S) of (N) boundary of Sec. 20
 220.89 m (W) of (E) boundary of Sec. 20
 Grd. Elevation: 531.22 m
 Proj. TD: 1004 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 12-Jun-2006

Lic. No. 5909 Tundra Sinclair Prov. 10-20-8-29 (WPM)
 UWI: 100.10-20-008-29W1.00

License Issued: 12-Jun-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 674.11 m (S) of (N) boundary of Sec. 20
 547.67 m (W) of (E) boundary of Sec. 20
 Grd. Elevation: 533.86 m
 Proj. TD: 1010 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 12-Jun-2006

Lic. No. 5910 Tundra Sinclair Prov. 11-20-8-29 (WPM)
 UWI: 100.11-20-008-29W1.00

License Issued: 12-Jun-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 533.75 m (S) of (N) boundary of Sec. 20
 616.61 m (E) of (W) boundary of Sec. 20
 Grd. Elevation: 537.20 m
 Proj. TD: 1015 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 12-Jun-2006

Lic. No. 5911 Tundra Sinclair Prov. 12-20-8-29 (WPM)
 UWI: 100.12-20-008-29W1.00

License Issued: 12-Jun-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 603.58 m (S) of (N) boundary of Sec. 20
 130.48 m (E) of (W) boundary of Sec. 20
 Grd. Elevation: 538.21 m
 Proj. TD: 1020 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 12-Jun-2006

- Lic. No. 5912 Tundra Sinclair Prov. 13-20-8-29 (WPM)
UWI: 100.13-20-008-29W1.00
- License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 161.13 m (S) of (N) boundary of Sec. 20
 220.70 m (E) of (W) boundary of Sec. 20
Grd. Elevation: 538.82 m
Proj. TD: 1018 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006
- Lic. No. 5913 Tundra Sinclair Prov. 14-20-8-29 (WPM)
UWI: 100.14-20-008-29W1.00
- License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 201.25 m (S) of (N) boundary of Sec. 20
 557.09 m (E) of (W) boundary of Sec. 20
Grd. Elevation: 538.46 m
Proj. TD: 1015 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006
- Lic. No. 5914 Tundra Sinclair Prov. 15-20-8-29 (WPM)
UWI: 100.15-20-008-29W1.00
- License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 151.37 m (S) of (N) boundary of Sec. 20
 687.50 m (W) of (E) boundary of Sec. 20
Grd. Elevation: 535.38 m
Proj. TD: 1007 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5915 Tundra Sinclair Prov. 16-20-8-29 (WPM)
 UWI: 100.16-20-008-29W1.00

License Issued: 12-Jun-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 181.48 m (S) of (N) boundary of Sec. 20
 265.83 m (W) of (E) boundary of Sec. 20
 Grd. Elevation: 531.22 m
 Proj. TD: 1003 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 12-Jun-2006

Lic. No. 5916 Tundra South Kirkella 3-1-11-29 (WPM)
 UWI: 100.03-01-011-29W1.00

License Issued: 12-Jun-2006
 Licensee: Tundra Oil and Gas Ltd.
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Wallace
 Co-ords: 233.36 m (N) of (S) boundary of Sec. 1
 663.25 m (E) of (W) boundary of Sec. 1
 Grd. Elevation: 524.84 m
 Proj. TD: 900 m (Devonian)
 Area: South Kirkella
 Classification: Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 12-Jun-2006

Lic. No. 5917 Antler River Sinclair Prov. 4-36-7-28 (WPM)
 UWI: 100.04-36-007-28W1.00

License Issued: 12-Jun-2006
 Licensee: Antler River Resources Ltd.
 Mineral Rights: Crown
 Contractor: Ammonite Drilling Ltd. – Rig. #9
 Municipality: Wallace
 Co-ords: 201.77 m (N) of (S) boundary of Sec. 36
 203.04 m (E) of (W) boundary of Sec. 36
 Grd. Elevation: 483.14 m
 Proj. TD: 990 m (Devonian)
 Area: Sinclair
 Classification: Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 12-Jun-2006

WELL NAME CHANGES

Lic. No. 3857 From: Leader Daly 6-33-8-28 (WPM)
 To: Leader Daly COM 6-33-8-28 (WPM)