



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – June 19/06)

| <u>DRILLING ACTIVITY</u> | to June 19/06 | To June 20/05 | 2005 Total |
|--|----------------|----------------|------------|
| Drilling Licences Issued | 164 | 104 | 384 |
| Licences Cancelled | 3 | 0 | 0 |
| Vertical Wells Drilled | 143 | 56 | 267 |
| Horizontal Wells Drilled | 21 | 0 | 18 |
| Wells Drilled – Total | 164 | 56 | 285 |
| Stratigraphic Test Holes Drilled | 0 | 0 | 0 |
| No. of Metres Drilled | 181 029 | 57 057 | 304 693 |
| Wells Re-entered | 1 | 0 | 0 |
| Wells Being Drilled | 6 | 3 | 1 |
| No. of Active Rigs | 10 | 4 | 7 |
| Wells Licenced but Not Spudded | 100 | 59 | 108 |
| Wells Completed as Potential Oil Wells | 157 | 52 | 274 |
| Wells Abandoned Dry | 6 | 3 | 11 |
| Wells Drilled but Not Completed | 2 | 1 | 0 |
| Other Completions | 0 | 0 | 0 |
| New Wells on Production | 130 | 39 | 224 |
| <u>GEOPHYSICAL ACTIVITY</u> | | | |
| Geophysical Programs Licenced | 0 | 7 | 20 |
| Licences Cancelled | 0 | 0 | 0 |
| Kilometers Licenced | 0 | 460 | 2 169 |
| Kilometers Run | 420 | 315 | 1 568 |
| <u>OIL PRICES (Average)</u> | | | |
| | 2006 | 2005 | |
| | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of April | 441.05 (70.09) | 367.38 (58.38) | |
| Month of May | 463.86 (73.71) | 338.90 (53.85) | |
| <u>OIL PRODUCTION (M3)</u> | | | |
| | 2005 | 2004 | |
| Month of November | 88 563.0 | 57 557.4 | |
| Cumulative Thru November 30 | 713 054.2 | 578 554.6 | |

WEEKLY WELL ACTIVITY REPORT**19 June 2006**

Lic. No. 4470 Lodgepole Pierson HZNTL 12-5-3-28 (WPM)
UWI: 100.13-05-003-28W1.02

Rig Released: 12-Jun-2006
Status: Completing (COMP)
Status Date: 16-Jun-2006

Lic. No. 5526 Tundra South Tilston Prov. 3-24-4-29 (WPM)
UWI: 100.03-24-004-29W1.00

Status: Licence Cancelled (CAN)
Status Date: 14-Jun-2006

Lic. No. 5625 Tundra Sinclair Prov. 8-21-8-29 (WPM)
UWI: 100.08-21-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 04-Jan-2006
Field/Pool Code: 16 62B

Lic. No. 5706 Tundra Sinclair Prov. 11-2-8-29 (WPM)
UWI: 100.11-02-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 14-Mar-2006
Field/Pool Code: 16 62B

Lic. No. 5710 Tundra Sinclair Prov. 2-12-8-29 (WPM)
UWI: 100.02-12-008-29W1.00

Finished Drilling: 12-Jun-2006
Total Depth: 980 m
Production Casing: Run
Rig Released: 12-Jun-2006
Status: Completing (COMP)
Status Date: 16-Jun-2006

Lic. No. 5711 Tundra Sinclair Prov. 7-12-8-29 (WPM)
 UWI: 100.07-12-008-29W1.00

Revision to Report of: 05-Dec-2005
Contractor: Big Sky Drilling – Rig. #5

Spud Date: 17-Jun-2006
 K.B. Elevation: 509.90 m
 Surface Casing: 177.8 mm @ 137.00 m with 9.5 t
 Finished Drilling: 19-Jun-2006
 Total Depth: 982 m
 Status: Preparing to Run Casing (PREP CSG)
 Status Date: 19-Jun-2006

Lic. No. 5745 Tundra Sinclair Prov. 9-6-8-29 (WPM)
 UWI: 100.09-06-008-29W1.00

Revisions to Report of: 05-Jun-2006

Spud Date: **01**-Jun-2006
 Finished Drilling: **03**-Jun-2006
 Rig Released: **03**-Jun-2006

Lic. No. 5747 Tundra Sinclair Prov. 15-6-8-29 (WPM)
 UWI: 100.15-06-008-29W1.00

Status: Completing (COMP)
 Status Date: 12-Jun-2006

Lic. No. 5748 Tundra Sinclair Prov. 16-6-8-29 (WPM)
 UWI: 100.16-06-008-29W1.00

Status: Completing (COMP)
 Status Date: 14-Jun-2006

Lic. No. 5750 Rideau Sinclair 2-3-8-29 WPM
 UWI: 100.02-03-008-29W1.00

Finished Drilling: 13-Jun-2006
 Total Depth: 1 016 m
 Production Casing: 114.3 mm @ 1015.70 m with 25.0 t
 Rig Released: 13-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 13-Jun-2006

Lic. No. 5751 Rideau Sinclair 7-3-8-29 WPM
 UWI: 100.07-03-008-29W1.00

Revision to Report of: 28-Dec-2005
Contractor: Ammonite Drilling Ltd. – Rig. #1

Spud Date: 14-Jun-2006
 K.B. Elevation: 522.14 m
 Surface Casing: 219.1 mm @ 135.50 m with 10.0 t
 Finished Drilling: 16-Jun-2006
 Total Depth: 1 008 m
 Production Casing: 114.3 mm @ 1007.00 m with 26.0 t
 Rig Released: 17-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 17-Jun-2006

Lic. No. 5801 EOG Pierson Prov. 4-29-2-29 (WPM)
 UWI: 100.04-29-002-29W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 11-Jun-2006
 Field/Pool Code: Confidential

Lic. No. 5815 EOG Pierson Prov. A5-34-1-28 (WPM)
 UWI: 102.05-34-001-28W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 11-Jun-2006
 Field/Pool Code: 07 29J

Lic. No. 5817 Kiwi Daly 7-6-9-29 (WPM)
 UWI: 100.07-06-009-29W1.00

Revision to Report of: 13-Feb-2006
Contractor: Big Sky Drilling – Rig. #46

Spud Date: 17-Jun-2006
 K.B. Elevation: 550.48 m
 Surface Casing: 219.1 mm @ 135.00 m with 10.5 t
 Status: Drilling Ahead (DR)
 Status Date: 19-Jun-2006

Lic. No. 5826 Tundra Sinclair A6-1-8-29 (WPM)
 UWI: 102.06-01-008-29W1.00

Status: Capable of Oil Production (COOP)
 Status Date: 27-May-2006
 Field/Pool Code: 16 62B

- Lic. No. 5827 Lodgepole Souris Hartney HZNTL 5-15-6-22 (WPM)
 UWI: 100.05-15-006-22W1.00
- Spud Date: 14-Jun-2006
 K.B. Elevation: 454.20 m
 Surface Casing: 244.5 mm @ 144.00 m with 12.0 t
 Intermediate Casing: 177.8 mm @ 757.00 m with 12.5 t
 Status: Drilling Ahead (DR)
 Status Date: 19-Jun-2006
- Lic. No. 5830 Tundra Sinclair 15-1-8-29 (WPM)
 UWI: 100.15-01-008-29W1.00
- Status: Completing (COMP)
 Status Date: 14-Jun-2006
- Lic. No. 5838 Antler River Daly Prov. 14-4-8-28 (WPM)
 UWI: 100.14-04-008-28W1.00
- Spud Date: 16-Jun-2006
 K.B. Elevation: 499.32 m
 Surface Casing: 219.1 mm @ 134.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Status Date: 19-Jun-2006
- Lic. No. 5841 EOG Pierson Prov. 13-29-1-28 (WPM)
 UWI: 100.13-29-001-28W1.00
- Status: Capable of Oil Production (COOP)
 Status Date: 13-Jun-2006
 Field/Pool Code: Confidential
- Lic. No. 5853 South Pierson Unit No. 1 Prov. A10-16-2-29 (WPM)
 UWI: 102.10-16-002-29W1.00
- Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12
- Spud Date: 13-Jun-2006
 K.B. Elevation: 476.05 m
 Surface Casing: 177.8 mm @ 148.00 m with 7.0 t
 Finished Drilling: 15-Jun-2006
 Total Depth: 1 026 m
 Production Casing: 114.3 mm @ 1026.00 m with 18.0 t
 Rig Released: 16-Jun-2006
 Status: Completing (COMP)
 Status Date: 19-Jun-2006

- Lic. No. 5854 South Pierson Unit No. 1 Prov. 11C-16-2-29 (WPM)
 UWI: 1C0.11-16-002-29W1.00
- Status: Completing (COMP)
 Status Date: 16-Jun-2006
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- Lic. No. 5859 South Pierson Unit No. 1 Prov. A15-16-2-29 (WPM)
 UWI: 102.15-16-002-29W1.00
- Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12
- Status: Moving In Rotary Tools (MIRT)
 Status Date: 19-Jun-2006
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- Lic. No. 5860 South Pierson Unit No. 1 Prov. 15B-16-2-29 (WPM)
 UWI: 1B0.15-16-002-29W1.00
- Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12
- Spud Date: 16-Jun-2006
 K.B. Elevation: 475.45 m
 Surface Casing: 177.8 mm @ 145.00 m with 7.0 t
 Finished Drilling: 18-Jun-2006
 Total Depth: 1 027 m
 Production Casing: 114.3 mm @ 1027.00 m with 19.0 t
 Rig Released: 19-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 19-Jun-2006
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- Lic. No. 5867 Aspen Daly HZNTL A8-13-9-28 (WPM)
 UWI: 102.08-13-009-28W1.00
- Intermediate Casing: 177.8 mm @ 1012.50 m with 28.5 t
 Status: Drilling Ahead (DR)
 Status Date: 19-Jun-2006
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- Lic. No. 5870 Tundra Sinclair Prov. 15-2-8-29 WPM
 UWI: 100.15-02-008-29W1.00
- Revision to Report of: 15-May-2006
Contractor: Trinidad Drilling Ltd. – Rig. #14
- Status: Moving In Rotary Tools (MIRT)
 Status Date: 18-Jun-2006
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- Lic. No. 5872 Tundra Sinclair Prov. 8-12-8-29 WPM
 UWI: 100.08-12-008-29W1.00
- Status: Completing (COMP)
 Status Date: 13-Jun-2006

- Lic. No. 5876 Tundra Sinclair 8-33-7-29 WPM
 UWI: 100.08-33-007-29W1.00
- Revision to Report of: 22-May-2006
 Contractor: Trinidad Drilling Ltd. – **Rig. #14**
- Spud Date: 13-Jun-2006
 K.B. Elevation: 525.38 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
 Finished Drilling: 15-Jun-2006
 Total Depth: 1 026 m
 Production Casing: 114.3 mm @ 1026.00 m with 6.2 t
 Rig Released: 15-Jun-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 15-Jun-2006
- Lic. No. 5886 South Pierson Unit No.1 Prov. 7C-16-2-29 (WPM)
 UWI: 1C0.07-16-002-29W1.00
- Revision to Report of: 29-May-2006
 Contractor: **Tempco Drilling Company Inc. – Rig. #3**
- Spud Date: 15-Jun-2006
 K.B. Elevation: 478.18 m
 Surface Casing: 177.8 mm @ 147.00 m with 7.0 t
 Finished Drilling: 18-Jun-2006
 Total Depth: 1 027 m
 Status: Rig Repairs (RIG REP)
 Status Date: 19-Jun-2006
- Lic. No. 5887 South Pierson Unit No.1 Prov.11B-16-2-29 (WPM)
 UWI: 1B0.11-16-002-29W1.00
- Status: Completing (COMP)
 Status Date: 15-Jun-2006
- Lic. No. 5894 Tundra et al Daly HZNTL 2-25-10-29 WPM
 UWI: 102.02-25-010-29W1.00 – Leg #1
 UWI: 102.08-25-010-29W1.02 – Leg #2
- Status: Completing (COMP)
 Status Date: 17-Jun-2006

Lic. No. 5896

Tundra Sinclair 5-33-7-29 (WPM)
UWI: 100.05-33-007-29W1.00Revision to Report of: 05-Jun-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**Spud Date: 15-Jun-2006
K.B. Elevation: 525.29 m
Surface Casing: 177.8 mm @ 138.00 m with 8.0 t
Finished Drilling: 17-Jun-2006
Total Depth: 1 047 m
Production Casing: 114.3 mm @ 1026.00 m with 6.2 t
Rig Released: 17-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 17-Jun-2006

Lic. No. 5898

Tundra Sinclair Prov. 3-12-8-29 (WPM)
UWI: 100.03-12-008-29W1.00Revision to Report of: 05-Jun-2006
Contractor: Big Sky Drilling – Rig. #5Spud Date: 13-Jun-2006
K.B. Elevation: 507.72 m
Surface Casing: 177.8 mm @ 134.00 m with 9.5 t
Finished Drilling: 15-Jun-2006
Total Depth: 980 m
Production Casing: 114.3 mm @ 980.00 m with 6.8 t
Rig Released: 16-Jun-2006
Status: Completing (COMP)
Status Date: 18-Jun-2006

Lic. No. 5906

Tundra et al Daly HZNTL 3-30-10-28 (WPM)
UWI: 102.03-30-010-28W1.00Spud Date: 13-Jun-2006
K.B. Elevation: 518.18 m
Surface Casing: 244.5 mm @ 136.00 m with 17.0 t
Intermediate Casing: 177.8 mm @ 854.00 m with 11.0 t
Status: Drilling Ahead (DR)
Status Date: 19-Jun-2006

Lic. No. 5918 South Pierson Unit No. 1 B11-8-2-29 (WPM)
 UWI: 103.11-08-002-29W1.00

License Issued: 13-Jun-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Edward
 Co-ords: 729.60 m (S) of (N) boundary of Sec. 8
 468.93 m (E) of (W) boundary of Sec. 8
 Grd. Elevation: 473.86 m
 Proj. TD: 1042 m (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 13-Jun-2006

Lic. No. 5919 South Pierson Unit No. 1 A13-8-2-29 (WPM)
 UWI: 102.13-08-002-29W1.00

License Issued: 13-Jun-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Edward
 Co-ords: 354.00 m (S) of (N) boundary of Sec. 8
 101.00 m (E) of (W) boundary of Sec. 8
 Grd. Elevation: 473.80 m
 Proj. TD: 1041 m (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 13-Jun-2006

Lic. No. 5920 South Pierson Unit No. 1 B16-9-2-29 (WPM)
 UWI: 103.16-09-002-29W1.00

License Issued: 13-Jun-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Edward
 Co-ords: 64.63 m (S) of (N) boundary of Sec. 9
 101.00 m (W) of (E) boundary of Sec. 9
 Grd. Elevation: 469.64 m
 Proj. TD: 1028 m (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 13-Jun-2006

- Lic. No. 5921 South Pierson Unit No. 1 A5-15-2-29 (WPM)
 UWI: 102.05-15-002-29W1.00
- License Issued: 13-Jun-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Edward
 Co-ords: 458.00 m (N) of (S) boundary of Sec. 15
 301.95 m (E) of (W) boundary of Sec. 15
 Grd. Elevation: 471.83 m
 Proj. TD: 1028 m (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 13-Jun-2006
- Lic. No. 5922 South Pierson Unit No. 1 B5-15-2-29 (WPM)
 UWI: 103.05-15-002-29W1.00
- License Issued: 13-Jun-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Edward
 Co-ords: 705.77 m (N) of (S) boundary of Sec. 15
 55.00 m (E) of (W) boundary of Sec. 15
 Grd. Elevation: 472.21 m
 Proj. TD: 1026 m (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 13-Jun-2006
- Lic. No. 5923 South Pierson Unit No. 1 2D-17-2-29 (WPM)
 UWI: 1D0.02-17-002-29W1.00
- License Issued: 13-Jun-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Edward
 Co-ords: 390.00 m (N) of (S) boundary of Sec. 17
 420.00 m (W) of (E) boundary of Sec. 17
 Grd. Elevation: 476.88 m
 Proj. TD: 1036 m (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 13-Jun-2006

- Lic. No. 5924 Rideau Sinclair 11-3-8-29 (WPM)
 UWI: 100.11-03-008-29W1.00
- License Issued: 15-Jun-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 598.27 m (S) of (N) boundary of Sec. 3
 662.71 m (E) of (W) boundary of Sec. 3
 Grd. Elevation: 519.05 m
 Proj. TD: 1005 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Spud Date: 17-Jun-2006
 K.B. Elevation: 527.40 m
 Surface Casing: 219.1 mm @ 138.00 m with 14.0 t
 Status: Drilling Ahead (DR)
 Status Date: 19-Jun-2006
- Lic. No. 5925 Rideau Sinclair 14-3-8-29 (WPM)
 UWI: 100.14-03-008-29W1.00
- License Issued: 15-Jun-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Red Dog Drilling Inc. – Rig. #1
 Municipality: Pipestone
 Co-ords: 122.00 m (S) of (N) boundary of Sec. 3
 616.17 m (E) of (W) boundary of Sec. 3
 Grd. Elevation: 521.52 m
 Proj. TD: 1005 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 15-Jun-2006
- Lic. No. 5926 Lodgepole Souris Hartney HZNTL A15-16-6-22 (WPM)
 UWI: 102.15-16-006-22W1.00
- License Issued: 15-Jun-2006
 Licensee: Lodgepole Energy No. 2 G.P. Corp.
 Mineral Rights: Freehold
 Contractor: Precision Drilling (1987) Ltd. – Rig. #101
 Municipality: Cameron
 Surface Location: 7A-16-6-22
 Co-ords: 550.00 m (N) of (S) boundary of Sec. 16
 550.00 m (W) of (E) boundary of Sec. 16
 Grd. Elevation: 449.02 m
 Proj. TD: 1532 m (Mississippian)
 Field: Souris Hartney
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 15-Jun-2006

Lic. No. 5927 Lodgepole Souris Hartney HZNTL 16-16-6-22 (WPM)
 UWI: 100.16-16-006-22W1.00

License Issued: 15-Jun-2006
 Licensee: Lodgepole Energy No. 2 G.P. Corp.
 Mineral Rights: Freehold
 Contractor: Precision Drilling (1987) Ltd. – Rig. #101
 Municipality: Cameron
 Surface Location: 7A-16-6-22
 Co-ords: 485.00 m (N) of (S) boundary of Sec. 16
 500.00 m (W) of (E) boundary of Sec. 16
 Grd. Elevation: 449.34 m
 Proj. TD: 1491 m (Mississippian)
 Field: Souris Hartney
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 15-Jun-2006

CERTIFICATES OF ABANDONMENT ISSUED

| <u>Lic. No.</u> | <u>Well Name and Location</u> | <u>Date Issued</u> |
|-----------------|--|--------------------|
| 5526 | Tundra South Tilston Prov. 3-24-4-29 (WPM) | 14-Jun-2006 |