



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/06 – July 10/06)

<u>DRILLING ACTIVITY</u>	to July 10/06	To July 11/05	2005 Total
Drilling Licences Issued	192	127	384
Licences Cancelled	4	0	0
Vertical Wells Drilled	180	69	267
Horizontal Wells Drilled	27	0	18
Wells Drilled – Total	207	69	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	229 065	70 510	304 693
Wells Re-entered	1	0	0
Wells Being Drilled	8	2	1
No. of Active Rigs	9	4	7
Wells Licenced but Not Spudded	83	70	108
Wells Completed as Potential Oil Wells	201	65	274
Wells Abandoned Dry	6	3	11
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	0
New Wells on Production	134	39	227

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	315	1 568

	2006		2005	
<u>OIL PRICES (Average)</u>	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of May	463.86	(73.71)	338.90	(53.85)
Month of June	461.05	(73.27)	413.68	(65.74)

<u>OIL PRODUCTION (M3)</u>	2005	2004
Month of December	92 714.0	58 957.7
Cumulative Thru December 31	805 800.2	637 512.3

WEEKLY WELL ACTIVITY REPORT

10 July 2006

Lic. No. 5528 Rideau Sinclair Prov. 8-14-8-28 (WPM)
 UWI: 100.08-14-008-29W1.00

Production Casing: Run
 Rig Released: 04-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 04-Jul-2006

Lic. No. 5530 Rideau Sinclair Prov. 16-14-8-29 (WPM)
 UWI: 100.16-14-008-29W1.00

Revision to Report of: 08-Aug-2005
 Contractor: **Ammonite Drilling Ltd. – Rig. #1**

Spud Date: 04-Jul-2006
 K.B. Elevation: 511.95 m
 Surface Casing: 219.1 mm @ 132.00 m with 10.0 t
 Finished Drilling: 07-Jul-2006
 Total Depth: 986 m
 Production Casing: Run
 Rig Released: 08-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 08-Jul-2006

Lic. No. 5674 Rideau Sinclair 12-13-8-28 (WPM)
 UWI: 100.12-13-008-29W1.00

Revision to Report of: 14-Nov-2005
 Contractor: **Ammonite Drilling Ltd. – Rig. #1**

Spud Date: 09-Jul-2006
 K.B. Elevation: 514.45 m
 Surface Casing: 219.1 mm @ 136.00 m with 10.0 t
 Status: Waiting On Orders (WOO)
 Status Date: 10-Jul-2006

Lic. No. 5724 Aspen Daly Prov. HZNTL 16-24-9-28 (WPM)
 UWI: 100.16-24-009-28W1.02 – Leg #1

Finished Drilling: 08-Jul-2006
 Total Depth: 2 000 m
 Rig Released: 09-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 09-Jul-2006

- Lic. No. 5732 Connaught Tilston Prov. 4-4-6-29 WPM
 UWI: 100.04-04-006-29W1.00
- Contractor: Big Sky Drilling Inc. – Rig # 76
 K.B. Elevation: 507.93
Please note new drilling contractor and K.B.
- Resumed Drilling: 07-Jul-2006
 Status: Coring (COR)
 Status Date: 10-Jul-2006
- Lic. No. 5759 Tundra Sinclair Prov. 5-11-8-29 (WPM)
 UWI: 100.05-11-008-29W1.00
- Finished Drilling: 04-Jul-2006
 Total Depth: 997 m
 Production Casing: Run
 Rig Released: 04-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 04-Jul-2006
- Lic. No. 5760 Tundra Sinclair Prov. 6-11-8-29 (WPM)
 UWI: 100.06-11-008-29W1.00
- Revision to Report of: 28-Dec-2005
 Contractor: Trinidad Drilling Ltd – **Rig. #14**
- Spud Date: 04-Jul-2006
 K.B. Elevation: 509.46 m
 Surface Casing: 177.8 mm @ 139.00 m with 8.0 t
 Finished Drilling: 06-Jul-2006
 Total Depth: 987 m
 Production Casing: Run
 Rig Released: 06-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 06-Jul-2006
- Lic. No. 5783 Tundra Sinclair Prov. 2-11-8-29 (WPM)
 UWI: 100.02-11-008-29W1.00
- Revision to Report of: 23-Jan-2006
 Contractor: Trinidad Drilling Ltd – **Rig. #14**
- Spud Date: 09-Jul-2006
 K.B. Elevation: 504.77 m
 Surface Casing: 177.8 mm @ 139.50 m with 8.0 t
 Status: Drilling Ahead (DR)
 Status Date: 10-Jul-2006

- Lic. No. 5784 Tundra Sinclair Prov. 7-11-8-29 (WPM)
 UWI: 100.07-11-008-29W1.00
- Revision to Report of: 23-Jan-2006
 Contractor: Trinidad Drilling Ltd – **Rig. #14**
- Spud Date: 07-Jul-2006
 K.B. Elevation: 505.20 m
 Surface Casing: 177.8 mm @ 139.00 m with 8.0 t
 Finished Drilling: 08-Jul-2006
 Total Depth: 985 m
 Production Casing: 114.3 mm @ 985.00 m with 6.1 t
 Rig Released: 09-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 09-Jul-2006
- Lic. No. 5795 Rideau Daly 5-13-9-29 (WPM)
 UWI: 100.05-13-009-29W1.00
- Revision to Report of: 04-Jul-2006
 Please note correction in the well location and UWI
- Finished Drilling: 04-Jul-2006
 Total Depth: 942 m
 Production Casing: 114.3 mm @ 942.00 m with 22.6 t
 Rig Released: 06-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 06-Jul-2006
- Lic. No. 5838 Antler River Daly Prov. 14-4-8-28 (WPM)
 UWI: 100.14-04-008-28W1.00
- Status: Completing (COMP)
 Status Date: 10-Jul-2006
- Lic. No. 5851 South Pierson Unit No. 1 5B-15-2-29 (WPM)
 UWI: 1B0.05-15-002-29W1.00
- Revision to Report of: 08-May-2006
 Contractor: **Akita Drilling Ltd. – Rig. #12**
- Spud Date: 08-Jul-2006
 K.B. Elevation: 475.71 m
 Surface Casing: 177.8 mm @ 150.00 m with 7.0 t
 Status: Drilling Ahead (DR)
 Status Date: 10-Jul-2006

- Lic. No. 5855 South Pierson Unit No. 1 Prov. A12-16-2-29 (WPM)
 UWI: 102.12-16-002-29W1.00
- Finished Drilling: 04-Jul-2006
 Total Depth: 1 030 m
 Production Casing: 114.3 mm @ 1029.50 m with 19.0 t
 Rig Released: 05-Jul-2006
 Status: Completing (COMP)
 Status Date: 10-Jul-2006
- Lic. No. 5856 South Pierson Unit No. 1 Prov. 12C-16-2-29 (WPM)
 UWI: 1C0.12-16-002-29W1.00
- Status: Completing (COMP)
 Status Date: 05-Jul-2006
- Lic. No. 5857 South Pierson Unit No. 1 Prov. A13-16-2-29 (WPM)
 UWI: 102.13-16-002-29W1.00
- Status: Completing (COMP)
 Status Date: 08-Jul-2006
- Lic. No. 5859 South Pierson Unit No. 1 Prov. A15-16-2-29 (WPM)
 UWI: 102.15-16-002-29W1.00
- Status: Completing (COMP)
 Status Date: 07-Jul-2006
- Lic. No. 5864 South Pierson Unit No. 1 16B-17-2-29 (WPM)
 UWI: 1B0.16-17-002-29W1.00
- Revision to Report of: 08-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3
- Spud Date: 09-Jul-2006
 K.B. Elevation: 479.41 m
 Surface Casing: 177.8 mm @ 146.00 m with 7.0 t
 Status: Drilling Ahead (DR)
 Status Date: 10-Jul-2006
- Lic. No. 5888 South Pierson Unit No. 1 Prov. B15-16-2-29 (WPM)
 UWI: 103.15-16-002-29W1.00
- Status: Completing (COMP)
 Status Date: 09-Jul-2006

Lic. No. 5892 South Pierson Unit No. 1 9B-17-2-29 (WPM)
 UWI: 1B0.09-17-002-29W1.00

Revision to Report of: 29-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3

Spud Date: 05-Jul-2006
 K.B. Elevation: 481.89 m
 Surface Casing: 177.8 mm @ 149.00 m with 7.0 t
 Finished Drilling: 08-Jul-2006
 Total Depth: 1 032 m
 Production Casing: 114.3 mm @ 1032.40 m with 19.0 t
 Rig Released: 08-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 08-Jul-2006

Lic. No. 5900 Tundra Sinclair 10-12-8-29 (WPM)
 UWI: 100.10-12-008-29W1.00

Status: Completing (COMP)
 Status Date: 07-Jul-2006

Lic. No. 5902 Tundra Sinclair 14-12-8-29 (WPM)
 UWI: 100.14-12-008-29W1.00

Status: Completing (COMP)
 Status Date: 27-Jun-2006

Lic. No. 5903 Tundra Sinclair 15-12-8-29 (WPM)
 UWI: 100.15-12-008-29W1.00

Status: Completing (COMP)
 Status Date: 05-Jul-2006

Lic. No. 5904 Tundra Sinclair 16-12-8-29 (WPM)
 UWI: 100.16-12-008-29W1.00

Status: Completing (COMP)
 Status Date: 10-Jul-2006

Lic. No. 5921 South Pierson Unit No. 1 A5-15-2-29 (WPM)
 UWI: 102.05-15-002-29W1.00

Finished Drilling: 04-Jul-2006
 Total Depth: 1 029 m
 Production Casing: 114.3 mm @ 1029.00 m with 19.0 t
 Rig Released: 05-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 05-Jul-2006

Lic. No. 5922

South Pierson Unit No. 1 B5-15-2-29 (WPM)
 UWI: 103.05-15-002-29W1.00

Revision to Report of: 19-Jun-2006

Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 05-Jul-2006

K.B. Elevation: 476.13 m

Surface Casing: 177.8 mm @ 150.00 m with 7.0 t

Finished Drilling: 08-Jul-2006

Total Depth: 1 028 m

Production Casing: 114.3 mm @ 1028.00 m with 19.0 t

Rig Released: 08-Jul-2006

Status: Waiting On Service Rig (WOSR)

Status Date: 08-Jul-2006

Lic. No. 5927

Lodgepole Souris Hartney HZNTL 16-16-6-22 (WPM)
 UWI: 100.16-16-006-22W1.00

Surface Casing: 244.5 mm @ 145.00 m with 10.3 t

Intermediate Casing: 177.8 mm @ 758.00 m with 13.0 t

Status: Drilling Ahead (DR)

Status Date: 10-Jul-2006

Lic. No. 5928

Tundra Goodlands HZNTL 7-27-2-24 (WPM)
 UWI: 100.07-27-002-24W1.00 – Leg #1

Finished Drilling: 05-Jul-2006

Total Depth: 1 556 m

UWI: 100.08-27-002-24W1.02 – Leg #2**Please note new UWI**

Kick-Off Date: 06-Jul-2006

Kick-Off Point @ 1 035 m

Finished Drilling: 07-Jul-2006

Total Depth: 1 416 m

Rig Released: 08-Jul-2006

Status: Waiting On Service Rig (WOSR)

Status Date: 08-Jul-2006

Lic. No. 5940 Tundra Sinclair 8-7-8-28 (WPM)
 UWI: 100.08-07-008-28W1.00

Revision to Report of: 04-Jul-2006
Contractor: Big Sky Drilling Inc. – Rig. #5

Spud Date: 07-Jul-2006
 K.B. Elevation: 509.10 m
 Surface Casing: 177.8 mm @ 140.00 m with 9.0 t
 Finished Drilling: 10-Jul-2006
 Total Depth: 970 m
 Status: Logging (LOG)
 Status Date: 10-Jul-2006

Lic. No. 5943 Tundra Sinclair 14-17-8-28 (WPM)
 UWI: 100.14-17-008-28W1.00

Finished Drilling: 06-Jul-2006
 Total Depth: 949 m
 Production Casing: 114.3 mm @ 948.50 m with 6.2 t
 Rig Released: 06-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 06-Jul-2006

Lic. No. 5945 Rideau Daly 8-15-9-29 (WPM)
 UWI: 100.08-15-009-29W1.00

License Issued: 05-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. – Rig. #46
 Municipality: Pipestone
 Co-ords: 603.82 m (N) of (S) boundary of Sec. 15
 141.70 m (W) of (E) boundary of Sec. 15
 Grd. Elevation: 532.36 m
 Proj. TD: 945 m (Devonian)
 Field: Daly
 Classification: Development (Non-Confidential)
 Spud Date: 09-Jul-2006
 K.B. Elevation: 536.56 m
 Surface Casing: 219.1 mm @ 124.00 m with 10.0 t
 Status: Testing BOP's (TEST BOP)
 Status Date: 10-Jul-2006

Lic. No. 5946 Tundra Sinclair 14-5-8-28 (WPM)
 UWI: 100.14-05-008-28W1.00

License Issued: 05-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 201.28 m (S) of (N) boundary of Sec. 5
 534.07 m (E) of (W) boundary of Sec. 5
 Grd. Elevation: 501.98 m
 Proj. TD: 959 m (Devonian)
 Field: Sinclair
 Classification: Exploratory (Outpost)
 Status: Location (LOC)
 Status Date: 05-Jul-2006

Lic. No. 5947 Tundra Sinclair 15-7-8-28 (WPM)
 UWI: 100.15-07-008-28W1.00

License Issued: 05-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 191.12 m (S) of (N) boundary of Sec. 7
 578.98 m (W) of (E) boundary of Sec. 7
 Grd. Elevation: 506.06 m
 Proj. TD: 955 m (Devonian)
 Field: Sinclair
 Classification: Exploratory (New Field Wildcat)
 Status: Location (LOC)
 Status Date: 05-Jul-2006

Lic. No. 5948 Tundra Sinclair 11-1-8-29 (WPM)
 UWI: 100.11-01-008-29W1.00

License Issued: 05-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 648.07 m (S) of (N) boundary of Sec. 1
 610.98 m (E) of (W) boundary of Sec. 1
 Grd. Elevation: 497.56 m
 Proj. TD: 971 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 05-Jul-2006

Lic. No. 5949 Tundra Sinclair 12-1-8-29 (WPM)
 UWI: 100.12-01-008-29W1.00

License Issued: 05-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 663.01 m (S) of (N) boundary of Sec. 1
 253.67 m (E) of (W) boundary of Sec. 1
 Grd. Elevation: 499.69 m
 Proj. TD: 975 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 05-Jul-2006

Lic. No. 5950 Tundra Sinclair 13-1-8-29 (WPM)
 UWI: 100.13-01-008-29W1.00

License Issued: 05-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 130.95 m (S) of (N) boundary of Sec. 1
 274.64 m (E) of (W) boundary of Sec. 1
 Grd. Elevation: 499.46 m
 Proj. TD: 973 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 05-Jul-2006

Lic. No. 5951 Rideau Sinclair 3-13-8-29 (WPM)
 UWI: 100.03-13-008-29W1.00

License Issued: 06-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 240.10 m (N) of (S) boundary of Sec. 13
 573.58 m (E) of (W) boundary of Sec. 13
 Grd. Elevation: 511.05 m
 Proj. TD: 970 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 06-Jul-2006

Lic. No. 5952 Rideau Sinclair 5-13-8-29 (WPM)
 UWI: 100.05-13-008-29W1.00

License Issued: 06-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 676.46 m (N) of (S) boundary of Sec. 13
 175.17 m (E) of (W) boundary of Sec. 13
 Grd. Elevation: 508.91 m
 Proj. TD: 970 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 06-Jul-2006

Lic. No. 5953 Rideau Sinclair 6-13-8-29 (WPM)
 UWI: 100.06-13-008-29W1.00

License Issued: 06-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 705.18 m (N) of (S) boundary of Sec. 13
 565.47 m (E) of (W) boundary of Sec. 13
 Grd. Elevation: 512.72 m
 Proj. TD: 975 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 06-Jul-2006

Lic. No. 5954 Tundra Whitewater HZNTL 1-8-3-21 (WPM)
 UWI: 100.01-08-003-21W1.00

License Issued: 07-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Morton
 Surface Location: 13D-4-3-21
 Co-ords: 95.00 m (S) of (N) boundary of Sec. 4
 300.00 m (E) of (W) boundary of Sec. 4
 Grd. Elevation: 530.62 m
 Proj. TD: 1400 m (Mississippian)
 Field: Whitewater
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 07-Jul-2006

Lic. No. 5955

Tundra Goodlands HZNTL 6-27-2-24 (WPM)
UWI: 100.06-27-002-24W1.00

License Issued: 07-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Brenda
Surface Location: 15A-27-2-24
Co-ords: 374.08 m (S) of (N) boundary of Sec. 27
506.94 m (W) of (E) boundary of Sec. 27
Grd. Elevation: 492.85 m
Proj. TD: 1575 m (Mississippian)
Area: Goodlands
Classification: Development (Non-Confidential)
Spud Date: 09-Jul-2006
K.B. Elevation: 497.50 m
Surface Casing: 244.5 mm @ 135.00 m with 17.0 t
Status: Testing BOP's (TEST BOP)
Status Date: 10-Jul-2006