



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – July 17/06)

<u>DRILLING ACTIVITY</u>	to July 17/06	To July 18/05	2005 Total
Drilling Licences Issued	218	136	384
Licences Cancelled	4	0	0
Vertical Wells Drilled	195	76	267
Horizontal Wells Drilled	28	0	18
Wells Drilled - Total	223	76	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	245 818	77 644	303 363
Wells Re-entered	1	0	0
Wells Being Drilled	7	1	1
No. of Active Rigs	9	1	7
Wells Licenced but Not Spudded	95	73	108
Wells Completed as Potential Oil Wells	216	73	274
Wells Abandoned Dry	7	3	11
Wells Drilled but Not Completed	1	0	0
Other Completions	0	0	0
New Wells on Production	136	39	215

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	315	1 568

	2006		2005	
<u>OIL PRICES (Average)</u>	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of May	463.86	(73.71)	338.90	(53.85)
Month of June	461.05	(73.27)	413.68	(65.74)

<u>OIL PRODUCTION (M3)</u>	2005	2004
Month of December	92 714.0	58 957.7
Cumulative Thru December 31	805 800.2	637 512.3

WEEKLY WELL ACTIVITY REPORT**17 July 2006**

Lic. No. 5528 Rideau Sinclair Prov. 8-14-8-29 (WPM)
UWI: 100.08-14-008-29W1.00

Revision to Report of: 10-Jul-2006
Well Name: Rideau Sinclair Prov. 8-14-8-29 (WPM)

Status: Completing (COMP)
Status Date: 12-Jul-2006

Lic. No. 5530 Rideau Sinclair Prov. 16-14-8-29 (WPM)
UWI: 100.16-14-008-29W1.00

Status: Completing (COMP)
Status Date: 13-Jul-2006

Lic. No. 5660 Orion Pierson Prov. HZNTL 11-18-2-28 (WPM)
UWI: 100.11-18-002-28W1.00

Spud Date: 12-Jul-2006
K.B. Elevation: 468.24 m
Surface Casing: 244.5 mm @ 142.00 m with 13.7 t
Intermediate Casing: 177.8 mm @ 1074.00 m with 5.87 t
Status: Waiting On Cement (WOC)
Status Date: 17-Jul-2006

Lic. No. 5674 Rideau Sinclair 12-13-8-29 (WPM)
UWI: 100.12-13-008-29W1.00

Revision to Report of: 10-Jul-2006
Well Name: Rideau Sinclair Prov. 12-13-8-29 (WPM)

Finished Drilling: 11-Jul-2006
Total Depth: 975 m
Production Casing: Run
Rig Released: 11-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 11-Jul-2006

Lic. No. 5716 Connaught Pierson 4-21-3-29 WPM
 UWI: 100.04-21-003-29W1.00

Contractor: Big Sky Drilling Inc. – Rig # 76
 K.B. Elevation: 484.84 m
Please note new drilling contractor and K.B.

Resumed Drilling: 12-Jul-2006
 Finished Drilling: 16-Jul-2006
 Total Depth: 1 273 m
 Status: Waiting On Orders (WOO)
 Status Date: 17-Jul-2006

Lic. No. 5732 Connaught Tilston Prov. 4-4-6-29 WPM
 UWI: 100.04-04-006-29W1.00

Finished Drilling: 10-Jul-2006
 Total Depth: 1 160 m
 Production Casing: Run
 Rig Released: 12-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 12-Jul-2006

Lic. No. 5750 Rideau Sinclair 2-3-8-29 (WPM)
 UWI: 100.02-03-008-29W1.00

Status: Completing (COMP)
 Status Date: 25-Jun-2006

Lic. No. 5751 Rideau Sinclair 7-3-8-29 (WPM)
 UWI: 100.07-03-008-29W1.00

Status: Completing (COMP)
 Status Date: 26-Jun-2006

Lic. No. 5758 Tundra Sinclair Prov. 3-11-8-29 (WPM)
 UWI: 100.03-11-008-29W1.00

Revision to Report of: 28-Dec-2005
 Contractor: Trinidad Drilling Ltd – **Rig. #14**

Spud Date: 11-Jul-2006
 K.B. Elevation: 509.83 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.0 t
 Finished Drilling: 13-Jul-2006
 Total Depth: 990 m
 Production Casing: Run
 Rig Released: 13-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 13-Jul-2006

Lic. No. 5760 Tundra Sinclair Prov. 6-11-8-29 (WPM)
UWI: 100.06-11-008-29W1.00

Status: Completing (COMP)
Status Date: 16-Jul-2006

Lic. No. 5783 Tundra Sinclair Prov. 2-11-8-29 (WPM)
UWI: 100.02-11-008-29W1.00

Finished Drilling: 11-Jul-2006
Total Depth: 983 m
Production Casing: Run
Rig Released: 11-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 11-Jul-2006

Lic. No. 5784 Tundra Sinclair Prov. 7-11-8-29 (WPM)
UWI: 100.07-11-008-29W1.00

Status: Completing (COMP)
Status Date: 16-Jul-2006

Lic. No. 5817 Kiwi Daly 7-6-9-29 (WPM)
UWI: 100.07-06-009-29W1.00

Status: Completing (COMP)
Status Date: 29-Jun-2006

Lic. No. 5839 Tundra Regent 15-24-4-22 (WPM)
UWI: 100.15-24-004-22W1.00

Status: Capable of Oil Production (COOP)
Status Date: 13-Jun-2006
Field/Pool Code: Confidential

Lic. No. 5850 South Pierson Unit No. 1 A8-9-2-29 (WPM)
UWI: 102.08-09-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Status: Moving In Rotary Tools (MIRT)
Status Date: 17-Jul-2006

- Lic. No. 5851 South Pierson Unit No. 1 5B-15-2-29 (WPM)
 UWI: 1B0.05-15-002-29W1.00
- Finished Drilling: 10-Jul-2006
 Total Depth: 1 029 m
 Production Casing: 114.3 @ 1028.50 m with 18.2 t
 Rig Released: 11-Jul-2006
 Status: Completing (COMP)
 Status Date: 14-Jul-2006
- Lic. No. 5861 South Pierson Unit No. 1 6D-17-2-29 (WPM)
 UWI: 1D0.06-17-002-29W1.00
- Revision to Report of: 08-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3
- Spud Date: 17-Jul-2006
 K.B. Elevation: 480.83 m
 Status: Drilling Ahead (DR)
 Status Date: 17-Jul-2006
- Lic. No. 5863 South Pierson Unit No. 1 15B-17-2-29 (WPM)
 UWI: 1B0.15-17-002-29W1.00
- Revision to Report of: 08-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3
- Spud Date: 13-Jul-2006
 K.B. Elevation: 480.32 m
 Surface Casing: 177.8 mm @ 149.00 m with 7.0 t
 Finished Drilling: 15-Jul-2006
 Total Depth: 1 032 m
 Production Casing: 114.3 @ 1031.59 m with 19.0 t
 Rig Released: 16-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 16-Jul-2006
- Lic. No. 5864 South Pierson Unit No. 1 16B-17-2-29 (WPM)
 UWI: 1B0.16-17-002-29W1.00
- Finished Drilling: 11-Jul-2006
 Total Depth: 1 030 m
 Production Casing: 114.3 @ 1030.40 m with 19.0 t
 Rig Released: 12-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 12-Jul-2006

- Lic. No. 5877 Aspen Daly Prov. 14-12-9-28 (WPM)
UWI: 100.14-12-009-28W1.00
- Spud Date: 11-Jul-2006
K.B. Elevation: 491.80 m
Surface Casing: 244.5 mm @ 141.00 m with 18.6 t
Finished Drilling: 13-Jul-2006
Total Depth: 858 m
Status: Abandoned Stratigraphic Test Hole (ABD STH)
Status Date: 14-Jul-2006
- Please Note: Well Re-Issued as Lic. No. 5981 as a Horizontal Well**
- Lic. No. 5881 CNRL Pierson 3-15-2-29 (WPM)
UWI: 100.03-15-002-29W1.00
- Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12
- Spud Date: 11-Jul-2006
K.B. Elevation: 476.11 m
Surface Casing: 177.8 mm @ 143.50 m with 7.0 t
Finished Drilling: 13-Jul-2006
Total Depth: 1 026 m
Production Casing: 114.3 @ 1026.00 m with 19.0 t
Rig Released: 14-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 14-Jul-2006
- Lic. No. 5892 South Pierson Unit No. 1 9B-17-2-29 (WPM)
UWI: 1B0.09-17-002-29W1.00
- Status: Completing (COMP)
Status Date: 14-Jul-2006
- Lic. No. 5894 Tundra et al Daly Prov. HZNTL 1-25-10-29 (WPM)
UWI: 100.01-25-010-29W1.00 – Leg #1
UWI: 102.08-25-010-29W1.02 – Leg #2
- Revision to Report of: 12-Jun-2006
Well Name: Tundra et al Daly Prov. HZNTL 1-25-10-29 (WPM)
UWI: 100.01-25-010-29W1.00 – Leg #1
UWI: 102.08-25-010-29W1.02 – Leg #2
- Status: Capable of Oil Production (COOP)
Status Date: 20-Jun-2006
Field/Pool Code: 01 59E
- Lic. No. 5899 Tundra Sinclair Prov. 6-12-8-29 (WPM)
UWI: 100.06-12-008-29W1.00
- Status: Completing (COMP)
Status Date: 11-Jul-2006

- Lic. No. 5917 Antler River Sinclair Prov. 4-36-7-28 (WPM)
 UWI: 100.04-36-007-28W1.00
- Status: Completing (COMP)
 Status Date: 11-Jul-2006
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- Lic. No. 5920 South Pierson Unit No. 1 B16-9-2-29 (WPM)
 UWI: 103.16-09-002-29W1.00
- Revision to Report of: 19-Jun-2006
Contractor: Akita Drilling Ltd. – Rig. #12
- Spud Date: 14-Jul-2006
 K.B. Elevation: 473.81 m
 Surface Casing: 177.8 mm @ 150.50 m with 7.0 t
 Finished Drilling: 16-Jul-2006
 Total Depth: 1 027 m
 Production Casing: 114.3 @ 1027.00 m with 17.0 t
 Rig Released: 16-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 16-Jul-2006
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- Lic. No. 5925 Rideau Sinclair 14-3-8-29 (WPM)
 UWI: 100.14-03-008-29W1.00
- Status: Completing (COMP)
 Status Date: 04-Jul-2006
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- Lic. No. 5927 Lodgepole Souris Hartney HZNTL 16-16-6-22 (WPM)
 UWI: 100.16-16-006-22W1.00
- Finished Drilling: 11-Jul-2006
 Total Depth: 1 486 m
 Rig Released: 11-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 11-Jul-2006
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- Lic. No. 5928 Tundra Goodlands HZNTL 7-27-2-24 (WPM)
 UWI: 100.07-27-002-24W1.00 – Leg #1
 UWI: 100.08-27-002-24W1.02 – Leg #2
- Status: Completing (COMP)
 Status Date: 08-Jul-2006
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- Lic. No. 5929 Kiwi Daly 13-30-9-28 (WPM)
 UWI: 100.13-30-009-28W1.00
- Status: Completing (COMP)
 Status Date: 09-Jul-2006

Lic. No. 5930 Rideau Sinclair Prov. 7-14-8-29 (WPM)
 UWI: 100.07-14-008-29W1.00

Spud Date: 12-Jul-2006
 K.B. Elevation: 509.00 m
 Surface Casing: 219.1 mm @ 134.00 m with 10.0 t
 Finished Drilling: 14-Jul-2006
 Total Depth: 986 m
 Production Casing: 114.3 mm @ 986.00 m with 23.5 t
 Rig Released: 15-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 15-Jul-2006

Lic. No. 5931 Rideau Sinclair Prov. 14-14-8-29 (WPM)
 UWI: 100.14-14-008-29W1.00

Status: Completing (COMP)
 Status Date: 05-Jul-2006

Lic. No. 5940 Tundra Sinclair 8-7-8-28 (WPM)
 UWI: 100.08-07-008-28W1.00

Production Casing: Run
 Rig Released: 11-Jul-2006
 Status: Completing (COMP)
 Status Date: 16-Jul-2006

Lic. No. 5942 Tundra Sinclair 4-17-8-28 (WPM)
 UWI: 100.04-17-008-28W1.00

Status: Completing (COMP)
 Status Date: 12-Jul-2006

Lic. No. 5945 Rideau Daly 8-15-9-29 (WPM)
 UWI: 100.08-15-009-29W1.00

Finished Drilling: 11-Jul-2006
 Total Depth: 948 m
 Production Casing: 114.3 mm @ 948.00 m with 19.9 t
 Rig Released: 13-Jul-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 13-Jul-2006

Lic. No. 5946

Tundra Sinclair 14-5-8-28 (WPM)
UWI: 100.14-05-008-28W1.00

Revision to Report of: 10-Jul-2006

Contractor: Big Sky Drilling Inc. – Rig. #5

Spud Date: 15-Jul-2006
K.B. Elevation: 505.18 m
Surface Casing: 177.8 mm @ 139.00 m with 9.5 t
Status: Coring (COR)
Status Date: 17-Jul-2006

Lic. No. 5947

Tundra Sinclair 15-7-8-28 (WPM)
UWI: 100.15-07-008-28W1.00

Revision to Report of: 10-Jul-2006

Contractor: Big Sky Drilling Inc. – Rig. #5

Spud Date: 11-Jul-2006
K.B. Elevation: 504.48 m
Surface Casing: 177.8 mm @ 139.50 m with 9.0 t
Finished Drilling: 13-Jul-2006
Total Depth: 968 m
Production Casing: Run
Rig Released: 14-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 14-Jul-2006

Lic. No. 5949

Tundra Sinclair 12-1-8-29 (WPM)
UWI: 100.12-01-008-29W1.00

Revision to Report of: 10-Jul-2006

Contractor: Trinidad Drilling Ltd – Rig. #14

Spud Date: 13-Jul-2006
K.B. Elevation: 503.79 m
Surface Casing: 177.8 mm @ 139.50 m with 8.0 t
Finished Drilling: 15-Jul-2006
Total Depth: 982 m
Production Casing: 114.3 mm @ 982.00 m with 6.2 t
Rig Released: 16-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 16-Jul-2006

- Lic. No. 5950 Tundra Sinclair 13-1-8-29 (WPM)
UWI: 100.13-01-008-29W1.00
- Revision to Report of: 10-Jul-2006
Contractor: Trinidad Drilling Ltd – **Rig. #14**
- Spud Date: 16-Jul-2006
K.B. Elevation: 503.11 m
Surface Casing: 177.8 mm @ 130.00 m with 8.2 t
Status: Testing BOP's (TEST BOP)
Status Date: 17-Jul-2006
- Lic. No. 5955 Tundra Goodlands HZNTL 6-27-2-24 (WPM)
UWI: 100.06-27-002-24W1.00
- Intermediate Casing: 177.8 mm @ 923.00 m with 11.0 t
Status: Drilling Ahead (DR)
Status Date: 17-Jul-2006
- Lic. No. 5956 Aspen Daly Prov. 16-10-9-28 (WPM)
UWI: 100.16-10-009-28W1.00
- License Issued: 12-Jul-2006
Licensee: Aspen Endeavour Resources Inc.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Ltd. – Rig. #32
Municipality: Pipestone
Co-ords: 256.60 m (S) of (N) boundary of Sec. 10
 260.67 m (W) of (E) boundary of Sec. 10
Grd. Elevation: 480.81 m
Proj. TD: 1675 m (Precambrian)
Field: Daly
Classification: Exploratory (Deeper Pool Wildcat)
Status: Location (LOC)
Status Date: 12-Jul-2006
- Lic. No. 5957 Rideau Sinclair 5-3-8-28 (WPM)
UWI: 100.05-03-008-28W1.00
- License Issued: 12-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 659.53 m (N) of (S) boundary of Sec. 3
 210.71 m (E) of (W) boundary of Sec. 3
Grd. Elevation: 493.77 m
Proj. TD: 930 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 12-Jul-2006

Lic. No. 5958 Rideau Sinclair 12-3-8-28 (WPM)
 UWI: 100.12-03-008-28W1.00

License Issued: 12-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 596.70 m (S) of (N) boundary of Sec. 3
 203.08 m (E) of (W) boundary of Sec. 3
 Grd. Elevation: 492.45 m
 Proj. TD: 925 m (Devonian)
 Field: Sinclair
 Classification: Exploratory (Outpost)
 Status: Location (LOC)
 Status Date: 12-Jul-2006

Lic. No. 5959 Rideau Sinclair 16-13-8-29 (WPM)
 UWI: 100.16-13-008-29W1.00

License Issued: 12-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 120.64 m (S) of (N) boundary of Sec. 13
 209.98 m (W) of (E) boundary of Sec. 13
 Grd. Elevation: 511.17 m
 Proj. TD: 970 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 12-Jul-2006

Lic. No. 5960 Rideau Sinclair 10-14-8-29 (WPM)
 UWI: 100.10-14-008-29W1.00

License Issued: 12-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 659.04 m (S) of (N) boundary of Sec. 14
 613.21 m (W) of (E) boundary of Sec. 14
 Grd. Elevation: 505.09 m
 Proj. TD: 970 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Spud Date: 16-Jul-2006
 K.B. Elevation: 509.29 m
 Surface Casing: 219.1 mm @ 132.00 m with 10.0 t
 Status: Drilling Ahead (DR)
 Status Date: 17-Jul-2006

Lic. No. 5961 Rideau Sinclair 8-33-7-28 (WPM)
 UWI: 100.08-33-007-28W1.00

License Issued: 13-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 571.93 m (N) of (S) boundary of Sec. 33
 212.56 m (W) of (E) boundary of Sec. 33
 Grd. Elevation: 492.30 m
 Proj. TD: 970 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 13-Jul-2006

Lic. No. 5962 Rideau Sinclair 12-27-8-29 (WPM)
 UWI: 100.12-27-008-29W1.00

License Issued: 13-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 543.08 m (S) of (N) boundary of Sec. 27
 205.16 m (E) of (W) boundary of Sec. 27
 Grd. Elevation: 517.61 m
 Proj. TD: 985 m (Devonian)
 Field: Sinclair
 Classification: Exploratory (Outpost)
 Status: Location (LOC)
 Status Date: 13-Jul-2006

Lic. No. 5963 Rideau Sinclair 12-7-8-28 (WPM)
 UWI: 100.12-07-008-28W1.00

License Issued: 13-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 658.72 m (S) of (N) boundary of Sec. 7
 219.32 m (E) of (W) boundary of Sec. 7
 Grd. Elevation: 507.31 m
 Proj. TD: 995 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 13-Jul-2006

- Lic. No. 5964 Rideau Sinclair 4-19-8-28 (WPM)
 UWI: 100.04-19-008-28W1.00
- License Issued: 13-Jul-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Ammonite Drilling Ltd. – Rig. #1
 Municipality: Pipestone
 Co-ords: 250.14 m (N) of (S) boundary of Sec. 19
 262.94 m (E) of (W) boundary of Sec. 19
 Grd. Elevation: 511.57 m
 Proj. TD: 985 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 13-Jul-2006
- Lic. No. 5965 Lodgepole Pierson HZNTL B4-8-3-28 (WPM)
 UWI: 103.04-08-003-28W1.00
- License Issued: 13-Jul-2006
 Licensee: Lodgepole Energy No. 2 G.P. Corp.
 Mineral Rights: Freehold
 Contractor: Precision Drilling (1987) Ltd. – Rig. #101
 Municipality: Edward
 Surface Location: 15C-5-3-28
 Co-ords: 49.86 m (S) of (N) boundary of Sec. 5
 727.71 m (W) of (E) boundary of Sec. 5
 Grd. Elevation: 466.22 m
 Proj. TD: 1685 m (Mississippian)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 13-Jul-2006
- Lic. No. 5966 Tundra Sinclair 9-19-7-28 (WPM)
 UWI: 100.09-19-007-28W1.00
- License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 574.08 m (S) of (N) boundary of Sec. 19
 201.46 m (W) of (E) boundary of Sec. 19
 Grd. Elevation: 491.83 m
 Proj. TD: 978 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5967 Tundra Sinclair 11-19-7-28 (WPM)
 UWI: 100.11-19-007-28W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 533.90 m (S) of (N) boundary of Sec. 19
 687.25 m (E) of (W) boundary of Sec. 19
 Grd. Elevation: 498.00 m
 Proj. TD: 988 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5968 Tundra Sinclair 12-19-7-28 (WPM)
 UWI: 100.12-19-007-28W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 534.23 m (S) of (N) boundary of Sec. 19
 205.61 m (E) of (W) boundary of Sec. 19
 Grd. Elevation: 501.39 m
 Proj. TD: 994 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5969 Tundra Sinclair 13-19-7-28 (WPM)
 UWI: 100.13-19-007-28W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 131.40 m (S) of (N) boundary of Sec. 19
 135.57 m (E) of (W) boundary of Sec. 19
 Grd. Elevation: 503.09 m
 Proj. TD: 994 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5970 Tundra Sinclair 14-19-7-28 (WPM)
 UWI: 100.14-19-007-28W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 166.33 m (S) of (N) boundary of Sec. 19
 596.73 m (E) of (W) boundary of Sec. 19
 Grd. Elevation: 499.12 m
 Proj. TD: 988 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5971 Tundra Sinclair 14-1-8-29 (WPM)
 UWI: 100.14-01-008-29W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 166.53 m (S) of (N) boundary of Sec. 1
 674.36 m (E) of (W) boundary of Sec. 1
 Grd. Elevation: 499.31 m
 Proj. TD: 968 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5972 Tundra Sinclair 16-19-7-28 (WPM)
 UWI: 100.16-19-007-28W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 141.36 m (S) of (N) boundary of Sec. 19
 246.42 m (W) of (E) boundary of Sec. 19
 Grd. Elevation: 493.48 m
 Proj. TD: 978 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

- Lic. No. 5973 Tundra Goodlands HZNTL 15-27-2-24 (WPM)
UWI: 102.15-27-002-24W1.00
- License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Brenda
Surface Location: 4C-35-2-24
Co-ords: 384.69 m (N) of (S) boundary of Sec. 35
 50.00 m (E) of (W) boundary of Sec. 35
Grd. Elevation: 494.31 m
Proj. TD: 1598 m (Mississippian)
Area: Goodlands
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006
- Lic. No. 5974 Tundra Sinclair 11-32-7-29 (WPM)
UWI: 100.11-32-007-29W1.00
- License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 627.36 m (S) of (N) boundary of Sec. 32
 534.60 m (E) of (W) boundary of Sec. 32
Grd. Elevation: 520.17 m
Proj. TD: 1040 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006
- Lic. No. 5975 Tundra Sinclair 12-32-7-29 (WPM)
UWI: 100.12-32-007-29W1.00
- License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 599.25 m (S) of (N) boundary of Sec. 32
 224.87 m (E) of (W) boundary of Sec. 32
Grd. Elevation: 522.16 m
Proj. TD: 1043 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5976 Tundra Sinclair 13-32-7-29 (WPM)
 UWI: 100.13-32-007-29W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd – Rig. #5
 Municipality: Pipestone
 Co-ords: 269.75 m (S) of (N) boundary of Sec. 32
 193.83 m (E) of (W) boundary of Sec. 32
 Grd. Elevation: 524.05 m
 Proj. TD: 1042 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5977 Tundra Sinclair Prov. 3-28-8-29 (WPM)
 UWI: 100.03-28-008-29W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 141.42 m (N) of (S) boundary of Sec. 28
 623.08 m (E) of (W) boundary of Sec. 28
 Grd. Elevation: 527.81 m
 Proj. TD: 995 m (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5978 Tundra Sinclair Prov. 5-28-8-29 (WPM)
 UWI: 100.05-28-008-29W1.00

License Issued: 14-Jul-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 664.26 m (N) of (S) boundary of Sec. 28
 194.21 m (E) of (W) boundary of Sec. 28
 Grd. Elevation: 528.59 m
 Proj. TD: 999 m (Devonian)
 Field: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 14-Jul-2006

Lic. No. 5979

Tundra Sinclair Prov. 6-28-8-29 (WPM)
UWI: 100.06-28-008-29W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 544.27 m (N) of (S) boundary of Sec. 28
547.63 m (E) of (W) boundary of Sec. 28
Grd. Elevation: 528.47 m
Proj. TD: 996 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5980

Tundra Whitewater 15-32-2-21 (WPM)
UWI: 100.15-32-002-21W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Morton
Co-ords: 119.25 m (S) of (N) boundary of Sec. 32
715.10 m (W) of (E) boundary of Sec. 32
Grd. Elevation: 542.42 m
Proj. TD: 897 m (Mississippian)
Field: Whitewater
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5981

Aspen Daly Prov. HZNTL RE3-12-9-28 (WPM)
 UWI: 102.03-12-009-28W1.02

Please Note: Original Lic. No. 5877 as a Vertical Well (Status – Abd STH)

License Issued: 14-Jul-2006
 Licensee: Aspen Endeavour Resources Inc.
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Ltd. – Rig. #32
 Municipality: Pipestone
 Surface Location: 14C-12-9-28
 Co-ords: 158.00 m (N) of (S) boundary of Sec. 12
 504.99 m (E) of (W) boundary of Sec. 12
 Grd. Elevation: 486.67 m
 Proj. TD: 1994 m (Mississippian)
 Field: Daly
 Classification: Development (Non-Confidential)
 Re-Entry Date: 15-Jul-2006
 Kick-Off Date: 15-Jul-2006
 Kick-Off Point @ 510 m
 Status: Drilling Ahead (DR)
 Status Date: 17-Jul-2006

WELL NAME CHANGES

Lic. No. 5894

From: Tundra et al Daly Prov. HZNTL 2-25-10-29 (WPM)
 To: Tundra et al Daly Prov. HZNTL 1-25-10-29 (WPM)