



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/06 – August 28/06)

<u>DRILLING ACTIVITY</u>	to Aug. 28/06	To Aug. 29/05	2005 Total
Drilling Licences Issued	271	162	384
Licences Cancelled	4	0	0
Vertical Wells Drilled	268	108	267
Horizontal Wells Drilled	35	5	18
Wells Drilled - Total	303	113	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	334 055	122 215	303 363
Wells Re-entered	2	0	0
Wells Being Drilled	4	4	1
No. of Active Rigs	5	5	7
Wells Licenced but Not Spudded	70	58	108
Wells Completed as Potential Oil Wells	291	107	274
Wells Abandoned Dry	14	5	11
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	0
New Wells on Production	189	54	216
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	0	9	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	484	2 169
Kilometers Run	420	315	1 568
<u>OIL PRICES (Average)</u>			
	2006	2005	
	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of June	461.05 (73.27)	413.68 (65.74)	
Month of July	494.30 (78.55)	432.65 (68.75)	
<u>OIL PRODUCTION (M3)</u>			
	2005	2004	
Month of December	93 073.7	58 957.7	
Cumulative Thru December 31	811 924.0	637 512.3	

WEEKLY WELL ACTIVITY REPORT**28 August 2006**

- Lic. No. 5646 Tundra Pierson Prov. A16-36-3-29 (WPM)
UWI: 102.16-36-003-29W1.00

Status: Abandoned Dry (ABD D)
Status Date: 24-Aug-2006
- Lic. No. 5808 Tundra West Melita Prov. 12-34-4-28 (WPM)
UWI: 100.12-34-004-28W1.00

Status: Abandoned Dry (ABD D)
Status Date: 24-Aug-2006
- Lic. No. 5809 Tundra South Tilston Prov. 4-6-4-29 (WPM)
UWI: 100.04-06-004-29W1.00

Status: Abandoned Dry (ABD D)
Status Date: 24-Aug-2006
- Lic. No. 5845 South Pierson Unit No. 1 Prov. 14B-4-2-29 (WPM)
UWI: 1B0.14-04-002-29W1.00

Status: Completing (COMP)
Status Date: 29-Aug-2006
- Lic. No. 5854 South Pierson Unit No. 1 Prov. 11C-16-2-29 (WPM)
UWI: 1C0.11-16-002-29W1.00

Revision to Report of: 12-Jun-2006
K.B. Elevation: **478.89** m

Revision to Report of: 11-Aug-2006
Grd. Elevation: **474.57** m
- Lic. No. 5865 South Pierson Unit No. 1 Prov. 1-18-2-29 (WPM)
UWI: 100.01-18-002-29W1.00

Status: Completing (COMP)
Status Date: 28-Aug-2006
- Lic. No. 5875 Tundra Sinclair 7-33-7-29 (WPM)
UWI: 100.07-33-007-29W1.00

Status: Completing (COMP)
Status Date: 15-Aug-2006

Lic. No. 5910

Tundra Sinclair Prov. 11-20-8-29 (WPM)
UWI: 100.11-20-008-29W1.00Revision to Report of: 12-Jun-2006
Contractor: Trinidad Drilling Ltd. - **Rig #14**Spud Date: 24-Aug-2006
K.B. Elevation: 540.97 m
Surface Casing: 177.8 mm @ 140.00 m with 8.0 t
Finished Drilling: 26-Aug-2006
Total Depth: 1 023 m
Production Casing: 114.3 mm @ 1023.00 m with 9.6 t
Rig Released: 26-Aug-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 26-Aug-2006

Lic. No. 5913

Tundra Sinclair Prov. 14-20-8-29 (WPM)
UWI: 100.14-20-008-29W1.00Finished Drilling: 23-Aug-2006
Total Depth: 1 017 m
Production Casing: 114.3 mm @ 1017.00 m with 8.3 t
Rig Released: 24-Aug-2006
Status: Completing (COMP)
Status Date: 25-Aug-2006

Lic. No. 5914

Tundra Sinclair Prov. 15-20-8-29 (WPM)
UWI: 100.15-20-008-29W1.00Revision to Report of: 12-Jun-2006
Contractor: Trinidad Drilling Ltd. - **Rig #14**Spud Date: 27-Aug-2006
K.B. Elevation: 538.59 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Status: Drilling Ahead (DR)
Status Date: 28-Aug-2006

Lic. No. 5918

South Pierson Unit No. 1 B11-8-2-29 (WPM)
UWI: 103.11-08-002-29W1.00Spud Date: 22-Aug-2006
K.B. Elevation: 477.71 m
Surface Casing: 177.8 mm @ 138.00 m with 7.0 t
Finished Drilling: 24-Aug-2006
Total Depth: 1 041 m
Production Casing: 114.3 mm @ 1040.70 m with 18.0 t
Rig Released: 24-Aug-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 24-Aug-2006

- Lic. No. 5998 Tundra Sinclair 4-17-7-28 (WPM)
UWI: 100.04-17-007-28W1.00
- Revision to Report of: 08-Aug-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**
- Spud Date: 25-Aug-2006
K.B. Elevation: 489.73 m
Surface Casing: 177.8 mm @ 140.00 m with 9.0 t
Finished Drilling: 27-Aug-2006
Total Depth: 997 m
Production Casing: Run
Rig Released: 28-Aug-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 28-Aug-2006
- Lic. No. 5999 Tundra Sinclair 11-17-7-28 (WPM)
UWI: 100.11-17-007-28W1.00
- Spud Date: 21-Aug-2006
K.B. Elevation: 492.15 m
Surface Casing: 177.8 mm @ 140.00 m with 9.0 t
Finished Drilling: 23-Aug-2006
Total Depth: 991 m
Production Casing: Run
Rig Released: 24-Aug-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 24-Aug-2006
- Lic. No. 6000 Tundra Sinclair Prov. 3-20-7-28 (WPM)
UWI: 100.03-20-007-28W1.00
- Status: Completing (COMP)
Status Date: 22-Aug-2006
- Lic. No. 6003 Rideau Sinclair 1-3-9-29 (WPM)
UWI: 100.01-03-009-29W1.00
- Finished Drilling: 24-Aug-2006
Total Depth: 966 m
Production Casing: Run
Rig Released: 25-Aug-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 25-Aug-2006
- Lic. No. 6006 Lodgepole Pierson HZNTL 7-7-3-28 (WPM)
UWI: 102.07-07-003-28W1.00
- Finished Drilling: 22-Aug-2006
Total Depth: 1 992 m
Rig Released: 22-Aug-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 22-Aug-2006

- Lic. No. 6007 Tundra Pierson HZNTL 10-21-3-28 (WPM)
 UWI: 102.10-21-003-28W1.00 - Leg # 1
- Finished Drilling: 24-Aug-2006
 Total Depth: 1 833 m
- UWI: 100.11-21-003-28W1.02 - Leg # 2
- Kick-Off Date: 24-Aug-2006
 Kick-Off Point @ 1 101 m
 Status: Drilling Ahead (DR)
 Status Date: 28-Aug-2006
- Lic. No. 6008 Lodgepole Broomhill Prov. HZNTL 8-32-5-27 (WPM)
 UWI: 100.08-32-005-27W1.00
- Spud Date: 23-Aug-2006
 K.B. Elevation: 459.82 m
 Surface Casing: 244.5 mm @ 132.00 m with 10.5 t
 Status: Cementing Casing (CMT CSG)
 Status Date: 28-Aug-2006
- Lic. No. 6010 CNRL Pierson 8-15-2-29 (WPM)
 UWI: 100.08-15-002-29W1.00
- Spud Date: 22-Aug-2006
 K.B. Elevation: 470.91 m
 Surface Casing: 177.8 mm @ 136.00 m with 6.0 t
 Finished Drilling: 24-Aug-2006
 Total Depth: 1 021 m
 Production Casing: 114.3 mm @ 1021.05 m with 18.0 t
 Rig Released: 25-Aug-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 25-Aug-2006
- Lic. No. 6011 CNRL Pierson 1-10-2-29 (WPM)
 UWI: 100.01-10-002-29W1.00
- Revision to Report of: 21-Aug-2006
 Contractor: **Tempco Drilling Company Inc. - Rig #3**
- Spud Date: 25-Aug-2006
 K.B. Elevation: 469.52 m
 Surface Casing: 177.8 mm @ 137.00 m with 7.0 t
 Finished Drilling: 27-Aug-2006
 Total Depth: 1 027 m
 Production Casing: 114.3 mm @ 1026.50 m with 18.0 t
 Rig Released: 28-Aug-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 28-Aug-2006

Lic. No. 6012

CNRL Pierson Prov. 9-10-2-29 (WPM)
 UWI: 100.09-10-002-29W1.00

Revision to Report of: 21-Aug-2006
 Contractor: **Akita Drilling Ltd. – Rig #12**

Spud Date: 25-Aug-2006
 K.B. Elevation: 471.24 m
 Surface Casing: 177.8 mm @ 136.00 m with 6.0 t
 Finished Drilling: 27-Aug-2006
 Total Depth: 1 025 m
 Production Casing: 114.3 mm @ 1025.00 m with 18.0 t
 Rig Released: 28-Aug-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 28-Aug-2006

Lic. No. 6025

Tundra Sinclair Prov. 16-6-7-28 (WPM)
 UWI: 100.16-06-007-28W1.00

License Issued: 22-Aug-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig #5
 Municipality: Pipestone
 Co-ords: 200.15 m (S) of (N) boundary of Sec. 6
 182.18 m (W) of (E) boundary of Sec. 6
 Grd. Elevation: 498.84 m
 Proj. TD: 1016 (Devonian)
 Area: Sinclair
 Classification: Exploratory (New Field Wildcat)
 Spud Date: 28-Aug-2006
 K.B. Elevation: 502.33 m
 Status: Running Casing (CSG)
 Status Date: 28-Aug-2006

Lic. No. 6026

Tundra Sinclair 14-30-7-28 (WPM)
 UWI: 100.14-30-007-28W1.00

License Issued: 22-Aug-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 221.21 m (S) of (N) boundary of Sec. 30
 577.44 m (E) of (W) boundary of Sec. 30
 Grd. Elevation: 492.30 m
 Proj. TD: 977 (Devonian)
 Field: Sinclair
 Classification: Exploratory (Outpost)
 Status: Location (LOC)
 Status Date: 22-Aug-2006

Lic. No. 6027 Rideau Sinclair Prov. 15-14-8-29 (WPM)
 UWI: 100.15-14-008-29W1.00

License Issued: 23-Aug-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Crown
 Contractor: Ammonite Drilling Ltd. – Rig #1
 Municipality: Pipestone
 Co-ords: 188.70 m (S) of (N) boundary of Sec. 14
 638.64 m (W) of (E) boundary of Sec. 14
 Grd. Elevation: 506.60 m
 Proj. TD: 985 (Devonian)
 Field: Sinclair
 Classification: Development (Non-Confidential)
 Spud Date: 25-Aug-2006
 K.B. Elevation: 510.83 m
 Surface Casing: 219.1 mm @ 134.00 m with 10.0 t
 Finished Drilling: 27-Aug-2006
 Total Depth: 984 m
 Production Casing: 114.3 mm @ 984.00 m with 23.5 t
 Rig Released: 28-Aug-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 28-Aug-2006

Lic. No. 6028 Rideau Sinclair Prov. 12-34-8-29 (WPM)
 UWI: 100.12-34-008-29W1.00

License Issued: 23-Aug-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Crown
 Contractor: Ammonite Drilling Ltd. – Rig #1
 Municipality: Pipestone
 Co-ords: 637.86 m (S) of (N) boundary of Sec. 34
 205.52 m (E) of (W) boundary of Sec. 34
 Grd. Elevation: 526.87 m
 Proj. TD: 990 (Devonian)
 Area: Sinclair
 Classification: Exploratory (Outpost)
 Status: Location (LOC)
 Status Date: 23-Aug-2006

Lic. No. 6029 Tundra Daly 9-5-9-29 (WPM)
 UWI: 100.09-05-009-29W1.00

License Issued: 23-Aug-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. – Rig #5
 Municipality: Pipestone
 Co-ords: 612.04 m (S) of (N) boundary of Sec. 5
 200.78 m (W) of (E) boundary of Sec. 5
 Grd. Elevation: 533.92 m
 Proj. TD: 975 (Devonian)
 Field: Daly
 Classification: Exploratory (Outpost)
 Status: Location (LOC)
 Status Date: 23-Aug-2006

- Lic. No. 6030 Tundra Sinclair 4-23-7-29 (WPM)
UWI: 100.04-23-007-29W1.00
- License Issued: 25-Aug-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 221.67 m (N) of (S) boundary of Sec. 23
 206.07 m (E) of (W) boundary of Sec. 23
Grd. Elevation: 513.43 m
Proj. TD: 1029 (Devonian)
Area: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 25-Aug-2006
- Lic. No. 6031 Tundra Sinclair 12-23-7-29 (WPM)
UWI: 100.12-23-007-29W1.00
- License Issued: 25-Aug-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 645.39 m (S) of (N) boundary of Sec. 23
 173.74 m (E) of (W) boundary of Sec. 23
Grd. Elevation: 512.28 m
Proj. TD: 1024 (Devonian)
Area: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 25-Aug-2006
- Lic. No. 6032 Tundra Sinclair Prov. 9-14-8-28 (WPM)
UWI: 100.09-14-008-28W1.00
- License Issued: 25-Aug-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 563.44 m (S) of (N) boundary of Sec. 14
 171.40 m (W) of (E) boundary of Sec. 14
Grd. Elevation: 478.82 m
Proj. TD: 908 (Devonian)
Area: Sinclair
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 25-Aug-2006

Lic. No. 6033 Tundra Sinclair Prov. 2-24-8-28 (WPM)
UWI: 100.02-24-008-28W1.00

License Issued: 25-Aug-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Municipality: Pipestone
Co-ords: 201.00 m (N) of (S) boundary of Sec. 24
 575.36 m (W) of (E) boundary of Sec. 24
Grd. Elevation: 466.88 m
Proj. TD: 894 (Devonian)
Area: Sinclair
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 25-Aug-2006

Lic. No. 6034 South Pierson Unit No. 1 Prov. A7C-16-2-29 (WPM)
UWI: 1C2.07-16-002-29W1.00

License Issued: 25-Aug-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Crown
Contractor: Akita Drilling Ltd. – Rig #12
Municipality: Edward
Co-ords: 740.52 m (N) of (S) boundary of Sec. 16
 751.04 m (W) of (E) boundary of Sec. 16
Grd. Elevation: 474.13 m
Proj. TD: 1029 (Mississippian)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Moving In Rotary Tools (MIRT)
Status Date: 28-Aug-2006