

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – September 25/06)

<u>DRILLING ACTIVITY</u>	to Sept. 25/06	To Sept. 26/05	2005 Total
Drilling Licences Issued	314	215	384
Licences Cancelled	5	0	0
Vertical Wells Drilled	315	142	267
Horizontal Wells Drilled	40	9	18
Wells Drilled - Total	355	151	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	389 689	162 162	303 363
Wells Re-entered	2	0	0
Wells Being Drilled	6	5	1
No. of Active Rigs	7	6	7
Wells Licenced but Not Spudded	58	72	108
Wells Completed as Potential Oil Wells	340	145	274
Wells Abandoned Dry	17	6	11
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	213	66	216

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	3	10	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	799	2 169
Kilometers Run	420	315	1 568

	2006		2005	
<u>OIL PRICES (Average)</u>	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of July	494.30	(78.55)	432.65	(68.75)
Month of August	473.86	(75.30)	462.55	(73.50)

	2005		2004	
<u>OIL PRODUCTION (M3)</u>				
Month of December	93 073.7		58 957.7	
Cumulative Thru December 31	811 924.0		637 512.3	

25 September 2006

Lic. No. 1026 Rideau Daly 1-31-9-29 (WPM)
UWI: 100.01-31-009-29W1.00

Status: Abandoned Producer (ABD P)
Status Date: 12-Sep-2006

Lic. No. 5593 EOG Wadkada Prov. A4-28-1-25 (WPM)
UWI: 102.04-28-001-25W1.00

Status: Licence Cancelled (CAN)
Status Date: 25-Sep-2006

Lic. No. 5820 Tundra Sinclair Prov. 4-28-8-29 (WPM)
UWI: 100.04-28-008-29W1.00

Status: Completing (COMP)
Status Date: 18-Sep-2006

Lic. No. 5886 South Pierson Unit No. 1 Prov. 7C-16-2-29 (WPM)
UWI: 1C0.07-16-002-29W1.00

Status: Abandoned Mechanical Difficulties (ABD J)
Status Date: 19-Sep-2006

Lic. No. 5961 Rideau Sinclair 8-33-7-28 (WPM)
UWI: 100.08-33-007-28W1.00

Spud Date: 18-Sep-2006
K.B. Elevation: 495.95 m
Surface Casing: 219.1 mm @ 136.00 m with 10.0 t
Finished Drilling: 21-Sep-2006
Total Depth: 975 m
Production Casing: 114.3 mm @ 975.00 m with 23.0 t
Rig Released: 22-Sep-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 22-Sep-2006

- Lic. No. 5974 Tundra Sinclair 11-32-7-29 (WPM)
UWI: 100.11-32-007-29W1.00
- Revision to Report of: 17-Jul-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**
- Spud Date: 21-Sep-2006
K.B. Elevation: 524.20 m
Surface Casing: 177.8 mm @ 140.00 m with 9.0 t
Finished Drilling: 23-Sep-2006
Total Depth: 1 040 m
Production Casing: 114.3 mm @ 1040.00 m with 7.0 t
Rig Released: 23-Sep-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 23-Sep-2006
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- Lic. No. 5975 Tundra Sinclair 12-32-7-29 (WPM)
UWI: 100.12-32-007-29W1.00
- Revision to Report of: 17-Jul-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**
- Spud Date: 24-Sep-2006
K.B. Elevation: 525.85 m
Surface Casing: 177.8 mm @ 140.25 m with 8.5 t
Status: Drilling Ahead (DR)
Status Date: 25-Sep-2006
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- Lic. No. 5979 Tundra Sinclair Prov. 6-28-8-29 (WPM)
UWI: 100.06-28-008-29W1.00
- Status: Completing (COMP)
Status Date: 20-Sep-2006
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- Lic. No. 6016 Tundra Sinclair 10-19-8-29 (WPM)
UWI: 100.10-19-008-29W1.00
- Status: Completing (COMP)
Status Date: 19-Sep-2006
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- Lic. No. 6020 Tundra Sinclair 15-19-8-29 (WPM)
UWI: 100.15-19-008-29W1.00
- Status: Completing (COMP)
Status Date: 21-Sep-2006

Lic. No. 6021 Tundra Sinclair 16-19-8-29 (WPM)
 UWI: 100.16-19-008-29W1.00

Spud Date: 18-Sep-2006
 K.B. Elevation: 544.80 m
 Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
 Finished Drilling: 20-Sep-2006
 Total Depth: 1 031 m
 Production Casing: 114.3 mm @ 1031.00 m with 6.6 t
 Rig Released: 20-Sep-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 20-Sep-2006

Lic. No. 6030 Tundra Sinclair 4-23-7-29 (WPM)
 UWI: 100.04-23-007-29W1.00

Spud Date: 18-Sep-2006
 K.B. Elevation: 517.02 m
 Surface Casing: 177.8 mm @ 139.00 m with 9.0 t
 Finished Drilling: 21-Sep-2006
 Total Depth: 1 047 m
 Production Casing: Run
 Rig Released: 22-Sep-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 22-Sep-2006

Lic. No. 6031 Tundra Sinclair 12-32-7-29 (WPM)
 UWI: 100.12-32-007-29W1.00

Status: Completing (COMP)
 Status Date: 19-Sep-2006

Lic. No. 6036 Tundra Sinclair Prov. 16-36-8-29 (WPM)
 UWI: 100.16-36-008-29W1.00

Spud Date: 23-Sep-2006
 K.B. Elevation: 516.11 m
 Surface Casing: 219.1 mm @ 139.50 m with 12.0 t
 Status: Coring (COR)
 Status Date: 25-Sep-2006

Lic. No. 6038 Tundra Sinclair Prov. 2-18-7-28 (WPM)
 UWI: 100.02-18-007-28W1.00

Revision to Report of: 11-Sep-2006
 Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 22-Sep-2006
 K.B. Elevation: 497.78 m
 Surface Casing: 177.8 mm @ 139.00 m with 9.0 t
 Status: Coring (COR)
 Status Date: 25-Sep-2006

Lic. No. 6042

South Pierson Unit No. 1 Prov. 15-4-2-29 (WPM)
 UWI: 100.15-04-002-29W1.00

Spud Date: 18-Sep-2006
 K.B. Elevation: 476.41 m
 Surface Casing: 177.8 mm @ 137.20 m with 6.0 t
 Finished Drilling: 20-Sep-2006
 Total Depth: 1 039 m
 Production Casing: 114.3 mm @ 1038.50 m with 18.0 t
 Rig Released: 21-Sep-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 21-Sep-2006

Lic. No. 6046

CNRL Pierson Prov. 3-11-2-29 (WPM)
 UWI: 100.03-11-002-29W1.00

Revision to Report of: 11-Sep-2006
 Contractor: **Tempco Drilling Company Inc. – Rig. #3**

Spud Date: 19-Sep-2006
 K.B. Elevation: 470.10 m
 Surface Casing: 177.8 mm @ 138.00 m with 7.0 t
 Finished Drilling: 22-Sep-2006
 Total Depth: 1 028 m
 Production Casing: 114.3 mm @ 1028.00 m with 19.0 t
 Rig Released: 23-Sep-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 23-Sep-2006

Lic. No. 6048

CNRL Pierson Prov. 12-11-2-29 (WPM)
 UWI: 100.12-11-002-29W1.00

Revision to Report of: 11-Sep-2006
 Contractor: **Tempco Drilling Company Inc. – Rig. #3**

Spud Date: 23-Sep-2006
 K.B. Elevation: 470.30 m
 Surface Casing: 177.8 mm @ 138.00 m with 7.0 t
 Status: Drilling Ahead (DR)
 Status Date: 25-Sep-2006

Lic. No. 6049

CNRL Pierson 1-15-2-29 (WPM)
UWI: 100.01-15-002-29W1.00

Revision to Report of: 08-May-2006

Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 21-Sep-2006
K.B. Elevation: 470.78 m
Surface Casing: 177.8 mm @ 137.20 m with 6.0 t
Finished Drilling: 23-Sep-2006
Total Depth: 1 024 m
Production Casing: 114.3 mm @ 1023.50 m with 18.0 t
Rig Released: 24-Sep-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 24-Sep-2006

Lic. No. 6050

CNRL Pierson 2-15-2-29 (WPM)
UWI: 100.02-15-002-29W1.00

Revision to Report of: 11-Sep-2006

Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 24-Sep-2006
K.B. Elevation: 471.83 m
Surface Casing: 177.8 mm @ 137.70 m with 6.0 t
Status: Drilling Ahead (DR)
Status Date: 25-Sep-2006

Lic. No. 6053

Rideau Sinclair 2-22-8-28 (WPM)
UWI: 100.02-22-008-28W1.00

Spud Date: 22-Sep-2006
K.B. Elevation: 493.15 m
Surface Casing: 219.1 mm @ 137.70 m with 10.0 t
Status: Drilling Ahead (DR)
Status Date: 25-Sep-2006

Lic. No. 6058

Tundra Sinclair Prov. 12-28-8-29 (WPM)
UWI: 100.12-28-008-29W1.00

Revision to Report of: 11-Sep-2006

Contractor: Trinidad Drilling Ltd. - Rig #14

Spud Date: 19-Sep-2006
K.B. Elevation: 534.34 m
Surface Casing: 177.8 mm @ 139.50 m with 8.2 t
Finished Drilling: 20-Sep-2006
Total Depth: 1 006 m
Production Casing: 114.3 mm @ 1006.00 m with 6.7 t
Rig Released: 21-Sep-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 21-Sep-2006

Lic. No. 6059

Tundra Sinclair Prov. 13-28-8-29 (WPM)
 UWI: 100.13-28-008-29W1.00

Revision to Report of: 11-Sep-2006
 Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 21-Sep-2006
 K.B. Elevation: 533.94 m
 Surface Casing: 177.8 mm @ 139.50 m with 8.2 t
 Finished Drilling: 23-Sep-2006
 Total Depth: 1 007 m
 Production Casing: 114.3 mm @ 1007.00 m with 6.7 t
 Rig Released: 23-Sep-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 23-Sep-2006

Lic. No. 6062

Rideau Pierson Prov. HZNTL 7-16-3-29 (WPM)
 UWI: 102.07-16-003-29W1.00

Intermediate Casing: 177.8 mm @ 1111.00 m with 12.5 t
 Finished Drilling: 24-Sep-2006
 Total Depth: 1 992 m
 Rig Released: 25-Sep-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 25-Sep-2006

Lic. No. 6068

Tundra Sinclair Prov. 9-28-8-29 (WPM)
 UWI: 100.09-28-008-29W1.00

License Issued: 20-Sep-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 674.12 m (S) of (N) boundary of Sec. 28
 124.48 m (W) of (E) boundary of Sec. 28
 Grd. Elevation: 522.52 m
 Proj. TD: 984 (Devonian)
 Area: Sinclair
 Classification: Development (Confidential)
 Status: Location (LOC)
 Status Date: 20-Sep-2006

Lic. No. 6069

Tundra Sinclair Prov. 10-28-8-29 (WPM)
UWI: 100.10-28-008-29W1.00

License Issued: 20-Sep-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #5
 Municipality: Pipestone
 Co-ords: 603.55 m (S) of (N) boundary of Sec. 28
 555.52 m (W) of (E) boundary of Sec. 28
 Grd. Elevation: 525.35 m
 Proj. TD: 990 (Devonian)
 Area: Sinclair
 Classification: Development (Non-Confidential)
 Spud Date: 23-Sep-2006
 K.B. Elevation: 528.84 m
 Surface Casing: 177.8 mm @ 136.00 m with 8.2 t
 Finished Drilling: 25-Sep-2006
 Total Depth: 994 m
 Production Casing: 114.3 mm @ 994.00 m with 6.7 t
 Rig Released: 25-Sep-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 25-Sep-2006

Lic. No. 6070

Tundra Sinclair Prov. 15-28-8-29 (WPM)
UWI: 100.15-28-008-29W1.00

License Issued: 20-Sep-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. – Rig. #14
 Municipality: Pipestone
 Co-ords: 201.18 m (S) of (N) boundary of Sec. 28
 553.53 m (W) of (E) boundary of Sec. 28
 Grd. Elevation: 519.20 m
 Proj. TD: 983 (Devonian)
 Area: Sinclair
 Classification: Development (Non-Confidential)
 Status: Moving In Rotary Tools (MIRT)
 Status Date: 25-Sep-2006

- Lic. No. 6071 Tundra Sinclair Prov. 16-28-8-29 (WPM)
UWI: 100.16-28-008-29W1.00
- License Issued: 20-Sep-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 238.07 m (S) of (N) boundary of Sec. 28
 194.55 m (W) of (E) boundary of Sec. 28
Grd. Elevation: 518.51 m
Proj. TD: 979 (Devonian)
Area: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 20-Sep-2006
- Lic. No. 6072 South Pierson Unit No. 1 HZNTL 5-15-2-29 (WPM)
UWI: 104.05-15-002-29W1.00
- License Issued: 21-Sep-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To be determined
Municipality: Edward
Surface Location: 16D-9-2-29
Co-ords: 55.00 m (N) of (S) boundary of Sec. 9
 55.00 m (E) of (W) boundary of Sec. 9
Grd. Elevation: 469.79 m
Proj. TD: 1759 (Jurassic)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 21-Sep-2006
- Lic. No. 6073 South Pierson Unit No. 1 3B-9-2-29 (WPM)
UWI: 1B0.03-09-002-29W1.00
- License Issued: 25-Sep-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To be determined
Municipality: Edward
Co-ords: 125.00 m (N) of (S) boundary of Sec. 9
 515.00 m (E) of (W) boundary of Sec. 9
Grd. Elevation: 472.07 m
Proj. TD: 1036 (Jurassic)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 25-Sep-2006

Lic. No. 6074 South Pierson Unit No. 1 6B-9-2-29 (WPM)
 UWI: 1B0.06-09-002-29W1.00

License Issued: 25-Sep-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be determined
 Municipality: Edward
 Co-ords: 500.00 m (N) of (S) boundary of Sec. 9
 520.00 m (E) of (W) boundary of Sec. 9
 Grd. Elevation: 472.95 m
 Proj. TD: 1032 (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 25-Sep-2006

Lic. No. 6075 South Pierson Unit No. 1 8B-9-2-29 (WPM)
 UWI: 1B0.08-09-002-29W1.00

License Issued: 25-Sep-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be determined
 Municipality: Edward
 Co-ords: 510.00 m (N) of (S) boundary of Sec. 9
 320.00 m (W) of (E) boundary of Sec. 9
 Grd. Elevation: 469.55 m
 Proj. TD: 1031 (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 25-Sep-2006

Lic. No. 6076 South Pierson Unit No. 1 13C-9-2-29 (WPM)
 UWI: 1C0.13-09-002-29W1.00

License Issued: 25-Sep-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be determined
 Municipality: Edward
 Co-ords: 50.00 m (S) of (N) boundary of Sec. 9
 50.00 m (E) of (W) boundary of Sec. 9
 Grd. Elevation: 473.62 m
 Proj. TD: 1032 (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 25-Sep-2006

Lic. No. 6077 South Pierson Unit No. 1 14D-9-2-29 (WPM)
 UWI: 1D0.14-09-002-29W1.00

License Issued: 25-Sep-2006
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Freehold
 Contractor: To be determined
 Municipality: Edward
 Co-ords: 50.00 m (S) of (N) boundary of Sec. 9
 765.01 m (E) of (W) boundary of Sec. 9
 Grd. Elevation: 472.57 m
 Proj. TD: 1032 (Jurassic)
 Field: Pierson
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 25-Sep-2006

CERTIFICATES OF ABANDONMENT ISSUED

<u>Lic. No.</u>	<u>Well Name and Location</u>	<u>Date Issued</u>
2265	E. Routledge Unit No. 1 5-13-9-25 (WPM)	08-Sep-2006
2736	Waskada Unit No. 3 9-30-1-25 (WPM)	18-Sep-2006
3600	Tundra Daly Prov. 2-11-10-29 (WPM)	15-Sep-2006
3783	Petrofund Waskada COM 5-6-1-25 (WPM)	18-Sep-2006
5129	Tundra South Pipestone 1-28-6-26 (WPM)	21-Sep-2006