

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – October 10/06)

<b><u>DRILLING ACTIVITY</u></b>	to Oct. 10/06	To Oct. 11/05	2005 Total
Drilling Licences Issued	338	236	384
Licences Cancelled	5	0	0
Vertical Wells Drilled	346	166	267
Horizontal Wells Drilled	40	10	18
Wells Drilled - Total	386	176	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	420 903	187 884	303 363
Wells Re-entered	2	0	0
Wells Being Drilled	5	2	1
No. of Active Rigs	5	2	7
Wells Licenced but Not Spudded	51	70	108
Wells Completed as Potential Oil Wells	370	169	274
Wells Abandoned Dry	18	7	11
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	213	88	216

### **GEOPHYSICAL ACTIVITY**

Geophysical Programs Licenced	3	14	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	1 447	2 169
Kilometers Run	420	315	1 568

	2006		2005	
<b><u>OIL PRICES (Average)</u></b>	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of August	473.86	(75.30)	462.55	(73.50)
Month of September	408.85	(64.97)	443.67	(70.50)

	2006		2005	
<b><u>OIL PRODUCTION (M3)</u></b>				
Month of January	98 727.4		58 826.1	
Cumulative Thru January 31	98 727.4		58 826.1	

## WEEKLY WELL ACTIVITY REPORT

10 October 2006

- Lic. No. 1026      Rideau Daly 1-31-9-29 (WPM)  
UWI: 100.01-31-009-29W1.03
- Revision to Report of: 25-Sep-2006  
**Please note revision in UWI**
- Lic. No. 3192      Petrofund Waskada 5-22-1-25 (WPM)  
UWI: 100.05-22-001-25W1.00
- Status: Abandoned Producer (ABD P)  
Status Date: 05-Oct-2006
- Lic. No. 3274      Waskada Unit No. 7 SWD 7-18-1-25 (WPM)  
UWI: 100.07-18-001-25W1.00
- Status: Abandoned Salt Water Disposal (ABD SWD)  
Status Date: 05-Oct-2006
- Lic. No. 3626      Rideau Daly SWD 14-15-9-29 (WPM)  
UWI: 100.14-15-009-29W1.02
- Revision to Report of: 18-Sep-2006  
**Please note revision in UWI and well status**
- Deepening Commenced: 25-Aug-2006**  
**Finished Deepening: 06-Sep-2006**  
**Original Total Depth: 860 m**  
**New Total Depth: 936**  
**Casing Liner: 73.0 mm @ 936.00 m with 1.5 t**  
**Rig Released: 07-Sep-2006**  
**Status: Completing (COMP)**  
**Status Date: 19-Sep-2006**
- Lic. No. 5537      New Midland Reston HZNTL 7-2-7-27 (WPM)  
UWI: 100.07-02-007-27W1.00 – Leg #1  
UWI: 102.08-02-007-27W1.02 – Leg #2
- Addendum to Report of: 28-Aug-2006  
Contractor: **Blackwatch Energy Services Trust - Rig #9**

Lic. No. 5935                    Tundra Sinclair Prov. 11-29-8-29 (WPM)  
UWI: 100.11-29-008-29W1.00

Revision to Report of: 26-Jun-2006  
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 09-Oct-2006  
K.B. Elevation: 542.43 m  
Surface Casing: 177.8 mm @ 138.00 m with 8.2 t  
Status: Drilling Ahead (DR)  
Status Date: 10-Oct-2006

  

Lic. No. 5968                    Tundra Sinclair 12-19-7-28 (WPM)  
UWI: 100.12-19-007-28W1.00

Revision to Report of: 17-Jul-2006  
Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 09-Oct-2006  
K.B. Elevation: 504.88 m  
Surface Casing: 177.8 mm @ 137.50 m with 9.0 t  
Status: Pressure Testing (TEST)  
Status Date: 10-Oct-2006

  

Lic. No. 5975                    Tundra Sinclair 12-32-7-29 (WPM)  
UWI: 100.12-32-007-29W1.00

Status: Completing (COMP)  
Status Date: 04-Oct-2006

  

Lic. No. 5976                    Tundra Sinclair 13-32-7-29 (WPM)  
UWI: 100.13-32-007-29W1.00

Status: Completing (COMP)  
Status Date: 07-Oct-2006

  

Lic. No. 6013                    CNRL Pierson 11-10-2-29 (WPM)  
UWI: 102.11-10-002-29W1.00

Status: Completing (COMP)  
Status Date: 13-Sep-2006

Lic. No. 6026                      Tundra Sinclair 14-30-7-28 (WPM)  
 UWI: 100.14-30-007-28W1.00

Revision to Report of: 28-Aug-2006  
 Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 04-Oct-2006  
 K.B. Elevation: 496.40 m  
 Surface Casing: 177.8 mm @ 139.50 m with 9.0 t  
 Finished Drilling: 07-Oct-2006  
 Total Depth: 989 m  
 Production Casing: Run  
 Rig Released: 08-Oct-2006  
 Status: Waiting On Service Rig (WOSR)  
 Status Date: 08-Oct-2006

Lic. No. 6034                      South Pierson Unit No. 1 A7C-16-2-29 (WPM)  
 UWI: 1C2.07-16-002-29W1.00

Status: Completing (COMP)  
 Status Date: 13-Sep-2006

Lic. No. 6040                      Tundra Sinclair 16-25-7-29 (WPM)  
 UWI: 100.16-25-007-29W1.00

Finished Drilling: 03-Oct-2006  
 Total Depth: 997 m  
 Production Casing: 114.3 mm @ 996.50 m with 8.4 t  
 Rig Released: 04-Oct-2006  
 Status: Waiting On Service Rig (WOSR)  
 Status Date: 04-Oct-2006

Lic. No. 6051                      CNRL Pierson 7-15-2-29 (WPM)  
 UWI: **102.07-15-002-29W1.00**

Revision to Report of: 11-Sep-2006  
**Please note revision in UWI**

Lic. No. 6054                      Tundra Sinclair Prov. 1-28-8-29 (WPM)  
 UWI: 100.01-28-008-29W1.00

Revision to Report of: 11-Sep-2006  
 Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 04-Oct-2006  
 K.B. Elevation: 530.00 m  
 Surface Casing: 177.8 mm @ 139.00 m with 8.0 t  
 Finished Drilling: 05-Oct-2006  
 Total Depth: 1 003 m  
 Production Casing: 114.3 mm @ 1003.00 m with 6.7 t  
 Rig Released: 06-Oct-2006  
 Status: Waiting On Service Rig (WOSR)  
 Status Date: 06-Oct-2006

Lic. No. 6055

Tundra Sinclair Prov. 7-28-8-29 (WPM)  
UWI: 100.07-28-008-29W1.00

Revision to Report of: 11-Sep-2006  
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 06-Oct-2006  
K.B. Elevation: 529.40 m  
Surface Casing: 177.8 mm @ 139.00 m with 8.0 t  
Finished Drilling: 08-Oct-2006  
Total Depth: 995 m  
Production Casing: 114.3 mm @ 995.00 m with 6.2 t  
Rig Released: 08-Oct-2006  
Status: Waiting On Service Rig (WOSR)  
Status Date: 08-Oct-2006

Lic. No. 6056

Tundra Sinclair Prov. 8-28-8-29 (WPM)  
UWI: 100.08-28-008-29W1.00

Revision to Report of: 11-Sep-2006  
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 02-Oct-2006  
K.B. Elevation: 531.01 m  
Surface Casing: 177.8 mm @ 139.00 m with 8.0 t  
Finished Drilling: 04-Oct-2006  
Total Depth: 1 000 m  
Production Casing: 114.3 mm @ 1000.00 m with 6.1 t  
Rig Released: 04-Oct-2006  
Status: Waiting On Service Rig (WOSR)  
Status Date: 04-Oct-2006

Lic. No. 6063

Rideau Sinclair 8-33-8-29 (WPM)  
UWI: 100.08-33-008-29W1.00

Revision to Report of: 18-Sep-2006  
Contractor: **Blackwatch Energy Services Trust - Rig #1**

Spud Date: 07-Oct-2006  
K.B. Elevation: 522.41 m  
Surface Casing: 177.8 mm @ 134.00 m with 10.0 t  
Finished Drilling: 09-Oct-2006  
Total Depth: 970 m  
Production Casing: Run  
Rig Released: 09-Oct-2006  
Status: Waiting On Service Rig (WOSR)  
Status Date: 09-Oct-2006

- Lic. No. 6064 Rideau Sinclair 8-23-8-29 (WPM)  
UWI: 100.08-23-008-29W1.00
- Finished Drilling: 03-Oct-2006  
Total Depth: 970 m  
Production Casing: 114.3 mm @ 970.00 m with 23.5 t  
Rig Released: 03-Oct-2006  
Status: Waiting On Service Rig (WOSR)  
Status Date: 03-Oct-2006
- Lic. No. 6066 Tundra Sinclair Prov. 16-32-7-28 (WPM)  
UWI: 100.16-32-007-28W1.00
- Finished Drilling: 03-Oct-2006  
Total Depth: 978 m  
Production Casing: 114.3 mm @ 977.00 m with 13.4 t  
Rig Released: 04-Oct-2006  
Status: Waiting On Service Rig (WOSR)  
Status Date: 04-Oct-2006
- Lic. No. 6068 Tundra Sinclair Prov. 9-28-8-29 (WPM)  
UWI: 100.09-28-008-29W1.00
- Status: Completing (COMP)  
Status Date: 05-Oct-2006
- Lic. No. 6073 South Pierson Unit No. 1 3B-9-2-29 (WPM)  
UWI: 1B0.03-09-002-29W1.00
- Revision to Report of: 25-Sep-2006  
Contractor: **Tempco Drilling Company Inc. – Rig. #3**
- Spud Date: 03-Oct-2006  
K.B. Elevation: 475.92 m  
Surface Casing: 177.8 mm @ 143.00 m with 7.0 t  
Finished Drilling: 05-Oct-2006  
Total Depth: 1036 m  
Production Casing: 114.3 mm @ 1036.00 m with 19.0 t  
Rig Released: 06-Oct-2006  
Status: Waiting On Service Rig (WOSR)  
Status Date: 06-Oct-2006

- Lic. No. 6074                      South Pierson Unit No. 1 6B-9-2-29 (WPM)  
 UWI: 1B0.06-09-002-29W1.00
- Revision to Report of: 25-Sep-2006  
**Contractor: Akita Drilling Ltd. – Rig. #12**
- Spud Date: 06-Oct-2006  
 K.B. Elevation: 477.27 m  
 Surface Casing: 177.8 mm @ 144.00 m with 7.0 t  
 Finished Drilling: 08-Oct-2006  
 Total Depth: 1034 m  
 Production Casing: 114.3 mm @ 1034.00 m with 18.0 t  
 Rig Released: 08-Oct-2006  
 Status: Waiting On Service Rig (WOSR)  
 Status Date: 08-Oct-2006
- Lic. No. 6075                      South Pierson Unit No. 1 8B-9-2-29 (WPM)  
 UWI: 1B0.08-09-002-29W1.00
- Finished Drilling: 02-Oct-2006  
 Total Depth: 1031 m  
 Production Casing: 114.3 mm @ 1030.50 m with 18.0 t  
 Rig Released: 02-Oct-2006  
 Status: Waiting On Service Rig (WOSR)  
 Status Date: 02-Oct-2006
- Lic. No. 6076                      South Pierson Unit No. 1 13C-9-2-29 (WPM)  
 UWI: 1C0.13-09-002-29W1.00
- Revision to Report of: 25-Sep-2006  
**Contractor: Tempco Drilling Company Inc. – Rig. #3**
- Spud Date: 06-Oct-2006  
 K.B. Elevation: 477.02 m  
 Surface Casing: 177.8 mm @ 151.00 m with 7.0 t  
 Finished Drilling: 08-Oct-2006  
 Total Depth: 1034 m  
 Production Casing: 114.3 mm @ 1034.00 m with 19.0 t  
 Rig Released: 09-Oct-2006  
 Status: Waiting On Service Rig (WOSR)  
 Status Date: 09-Oct-2006
- Lic. No. 6077                      South Pierson Unit No. 1 14D-9-2-29 (WPM)  
 UWI: 1D0.14-09-002-29W1.00
- Revision to Report of: 25-Sep-2006  
**Contractor: Akita Drilling Ltd. – Rig. #12**
- Spud Date: 09-Oct-2006  
 K.B. Elevation: 477.42 m  
 Surface Casing: 177.8 mm @ 146.00 m with 7.0 t  
 Status: Drilling Ahead (DR)  
 Status Date: 10-Oct-2006

Lic. No. 6078

South Pierson Unit No. 1 6D-9-2-29 (WPM)  
UWI: 1D0.06-09-002-29W1.00

Revision to Report of: 02-Oct-2006

**Contractor: Akita Drilling Ltd. – Rig. #12**

Spud Date: 03-Oct-2006  
K.B. Elevation: 476.92 m  
Surface Casing: 177.8 mm @ 138.00 m with 6.0 t  
Finished Drilling: 05-Oct-2006  
Total Depth: 1035 m  
Production Casing: 114.3 mm @ 1034.50 m with 18.0 t  
Rig Released: 06-Oct-2006  
Status: Waiting On Service Rig (WOSR)  
Status Date: 06-Oct-2006

Lic. No. 6081

Tundra Sinclair 12-14-8-28 (WPM)  
UWI: 100.12-14-008-28W1.00

Spud Date: 09-Oct-2006  
K.B. Elevation: 491.71 m  
Surface Casing: 219.1 mm @ 139.00 m with 12.0 t  
Status: Drilling Ahead (DR)  
Status Date: 10-Oct-2006

Lic. No. 6082

Tundra Sinclair 7-8-8-28 (WPM)  
UWI: 100.07-08-008-28W1.00

Spud Date: 05-Oct-2006  
K.B. Elevation: 503.61 m  
Surface Casing: 219.1 mm @ 139.00 m with 12.0 t  
Finished Drilling: 07-Oct-2006  
Total Depth: 958 m  
Production Casing: Run  
Rig Released: 08-Oct-2006  
Status: Waiting On Service Rig (WOSR)  
Status Date: 08-Oct-2006

Lic. No. 6084

Orion Pierson HZNTL 5-7-2-28 (WPM)  
UWI: 100.05-07-002-28W1.00

Spud Date: 05-Oct-2006  
K.B. Elevation: 465.02 m  
Surface Casing: 244.5 mm @ 132.00 m with 13.0 t  
Intermediate Casing: 177.8 mm @ 1095.00 m with 11.7 t  
Status: Waiting On Cement (WOC)  
Status Date: 10-Oct-2006



Lic. No. 6085

CNRL Pierson Prov. 11-11-2-29 (WPM)  
 UWI: 100.11-11-002-29W1.00

License Issued: 02-Oct-2006  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Crown  
 Contractor: To be determined  
 Municipality: Edward  
 Co-ords: 450.00 m (S) of (N) boundary of Sec. 11  
 450.00 m (E) of (W) boundary of Sec. 11  
 Grd. Elevation: 465.90 m  
 Proj. TD: 1024 (Jurassic)  
 Field: Pierson  
 Classification: Development (Non-Confidential)  
 Status: Location (LOC)  
 Status Date: 02-Oct-2006

Lic. No. 6086

Rideau Sinclair 7-23-8-29 (WPM)  
 UWI: 100.07-23-008-29W1.00

License Issued: 03-Oct-2006  
 Licensee: Rideau Petroleums Ltd.  
 Mineral Rights: Freehold  
 Contractor: Blackwatch Energy Services Trust - Rig #1  
 Municipality: Pipestone  
 Co-ords: 533.74 m (N) of (S) boundary of Sec. 23  
 608.80 m (W) of (E) boundary of Sec. 23  
 Grd. Elevation: 509.22 m  
 Proj. TD: 985 (Devonian)  
 Area: Sinclair  
 Classification: Development (Non-Confidential)  
 Spud Date: 04-Oct-2006  
 K.B. Elevation: 513.45 m  
 Surface Casing: 219.1 mm @ 134.00 m with 10.0 t  
 Finished Drilling: 06-Oct-2006  
 Total Depth: 970 m  
 Production Casing: 114.3 mm @ 970.00 m with 23.5 t  
 Rig Released: 06-Oct-2006  
 Status: Waiting On Service Rig (WOSR)  
 Status Date: 06-Oct-2006

Lic. No. 6087                   Antler River Coulter RE9-6-2-27 (WPM)  
 UWI: 100.09-06-002-27W1.02

License Issued: 04-Oct-2006  
 Licensee: Antler River Resources Ltd.  
 Mineral Rights: Freehold  
 Contractor: To be determined  
 Municipality: Arthur  
 Co-ords: 604.70 m (S) of (N) boundary of Sec. 6  
           201.00 m (W) of (E) boundary of Sec. 6  
 Grd. Elevation: 455.20 m  
 Proj. TD: 955 (Mississippian)  
 Field: Coulter  
 Classification: Development (Non-Confidential)  
 Status: Location (LOC)  
 Status Date: 04-Oct-2006

Lic. No. 6088                   Tundra Sinclair Prov. 12-10-7-28 (WPM)  
 UWI: 100.12-10-007-28W1.00

License Issued: 05-Oct-2006  
 Licensee: Tundra Oil and Gas Limited  
 Mineral Rights: Crown  
 Contractor: Trinidad Drilling Ltd. - Rig #5  
 Municipality: Pipestone  
 Co-ords: 619.30 m (S) of (N) boundary of Sec. 10  
           236.66 m (E) of (W) boundary of Sec. 10  
 Grd. Elevation: 490.59 m  
 Proj. TD: 1010 (Devonian)  
 Field: Sinclair  
 Classification: Exploratory (New Field Wildcat)  
 Status: Location (LOC)  
 Status Date: 05-Oct-2006

Lic. No. 6089                   Tundra Sinclair Prov. 8-10-7-28 (WPM)  
 UWI: 100.08-10-007-28W1.00

License Issued: 05-Oct-2006  
 Licensee: Tundra Oil and Gas Limited  
 Mineral Rights: Crown  
 Contractor: Trinidad Drilling Ltd. - Rig #5  
 Municipality: Pipestone  
 Co-ords: 604.43 m (N) of (S) boundary of Sec. 10  
           201.48 m (W) of (E) boundary of Sec. 10  
 Grd. Elevation: 486.29 m  
 Proj. TD: 1014 (Devonian)  
 Area: Sinclair  
 Classification: Exploratory (New Field Wildcat)  
 Status: Location (LOC)  
 Status Date: 05-Oct-2006

Lic. No. 6090                   Tundra Regent HZNTL 5-25-4-22 (WPM)  
 UWI: 100.05-25-004-22W1.00

License Issued: 05-Oct-2006  
 Licensee: Tundra Oil and Gas Limited  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig #5  
 Municipality: Winchester  
 Surface location: 10D-24-4-22  
 Co-ords: 422.14 m (S) of (N) boundary of Sec. 24  
           442.02 m (W) of (E) boundary of Sec. 24  
 Grd. Elevation: 501.57 m  
 Proj. TD: 2025 (Mississippian)  
 Area: Regent  
 Classification: Development (Non-Confidential)  
 Status: Location (LOC)  
 Status Date: 05-Oct-2006

Lic. No. 6091                   Tundra Sinclair Prov. 9-13-7-28 (WPM)  
 UWI: 100.09-13-007-28W1.00

License Issued: 06-Oct-2006  
 Licensee: Tundra Oil and Gas Limited  
 Mineral Rights: Crown  
 Contractor: Trinidad Drilling Ltd. - Rig #5  
 Municipality: Pipestone  
 Co-ords: 529.43 m (S) of (N) boundary of Sec. 13  
           165.69 m (W) of (E) boundary of Sec. 13  
 Grd. Elevation: 477.76 m  
 Proj. TD: 995 (Devonian)  
 Area: Sinclair  
 Classification: Exploratory (New Field Wildcat)  
 Status: Location (LOC)  
 Status Date: 06-Oct-2006

Lic. No. 6092                   Tundra Sinclair Prov. 9-11-8-28 (WPM)  
 UWI: 100.09-11-008-28W1.00

License Issued: 06-Oct-2006  
 Licensee: Tundra Oil and Gas Limited  
 Mineral Rights: Crown  
 Contractor: Trinidad Drilling Ltd. - Rig #5  
 Municipality: Pipestone  
 Co-ords: 530.47 m (S) of (N) boundary of Sec. 11  
           151.81 m (W) of (E) boundary of Sec. 11  
 Grd. Elevation: 479.56 m  
 Proj. TD: 923 (Devonian)  
 Area: Sinclair  
 Classification: Exploratory (New Field Wildcat)  
 Status: Location (LOC)  
 Status Date: 06-Oct-2006

Lic. No. 6093                   Tundra Whitewater HZNTL A5-4-3-21 (WPM)  
UWI: 102.05-04-003-21W1.00

License Issued: 06-Oct-2006  
Licensee: Tundra Oil and Gas Limited  
Surface location: 13B-4-3-21  
Mineral Rights: Freehold  
Contractor: Trinidad Drilling Ltd. - Rig #5  
Municipality: Morton  
Co-ords: 226.31 m (S) of (N) boundary of Sec. 4  
          50.00 m (E) of (W) boundary of Sec. 4  
Grd. Elevation: 534.25 m  
Proj. TD: 1665 (Mississippian)  
Field: Whitewater  
Classification: Development (Non-Confidential)  
Status: Location (LOC)  
Status Date: 06-Oct-2006

Lic. No. 6094                   Tundra Sinclair 3-27-8-29 (WPM)  
UWI: 100.03-27-008-29W1.00

License Issued: 06-Oct-2006  
Licensee: Tundra Oil and Gas Limited  
Mineral Rights: Freehold  
Contractor: Trinidad Drilling Ltd. - Rig #5  
Municipality: Pipestone  
Co-ords: 203.25 m (N) of (S) boundary of Sec. 27  
          623.05 m (E) of (W) boundary of Sec. 27  
Grd. Elevation: 516.00 m  
Proj. TD: 977 (Devonian)  
Field: Sinclair  
Classification: Exploratory (Outpost)  
Status: Location (LOC)  
Status Date: 06-Oct-2006

Lic. No. 6095                   Tundra Sinclair 4-27-8-29 (WPM)  
UWI: 100.04-27-008-29W1.00

License Issued: 06-Oct-2006  
Licensee: Tundra Oil and Gas Limited  
Mineral Rights: Freehold  
Contractor: Trinidad Drilling Ltd. - Rig #5  
Municipality: Pipestone  
Co-ords: 202.09 m (N) of (S) boundary of Sec. 27  
          207.69 m (E) of (W) boundary of Sec. 27  
Grd. Elevation: 523.84 m  
Proj. TD: 986 (Devonian)  
Field: Sinclair  
Classification: Development (Non-Confidential)  
Status: Location (LOC)  
Status Date: 06-Oct-2006

Lic. No. 6096           Tundra Sinclair 5-27-8-29 (WPM)  
 UWI: 100.05-27-008-29W1.00

License Issued: 06-Oct-2006  
 Licensee: Tundra Oil and Gas Limited  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig #5  
 Municipality: Pipestone  
 Co-ords: 606.28 m (N) of (S) boundary of Sec. 27  
           207.91 m (E) of (W) boundary of Sec. 27  
 Grd. Elevation: 523.56 m  
 Proj. TD: 999 (Devonian)  
 Field: Sinclair  
 Classification: Development (Confidential)  
 Status: Location (LOC)  
 Status Date: 06-Oct-2006

Lic. No. 6097           Tundra Sinclair 6-27-8-29 (WPM)  
 UWI: 100.06-27-008-29W1.00

License Issued: 06-Oct-2006  
 Licensee: Tundra Oil and Gas Limited  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig #5  
 Municipality: Pipestone  
 Co-ords: 609.74 m (N) of (S) boundary of Sec. 27  
           623.69 m (E) of (W) boundary of Sec. 27  
 Grd. Elevation: 519.22 m  
 Proj. TD: 979 (Devonian)  
 Field: Sinclair  
 Classification: Development (Confidential)  
 Status: Location (LOC)  
 Status Date: 06-Oct-2006

Lic. No. 6098           Rideau Sinclair 11-27-8-29 (WPM)  
 UWI: 100.11-27-008-29W1.00

License Issued: 06-Oct-2006  
 Licensee: Rideau Petroleums Ltd.  
 Mineral Rights: Freehold  
 Contractor: Blackwatch Energy Services Trust - Rig #1  
 Municipality: Pipestone  
 Co-ords: 680.49 m (S) of (N) boundary of Sec. 27  
           624.52 m (E) of (W) boundary of Sec. 27  
 Grd. Elevation: 519.18 m  
 Proj. TD: 990 (Devonian)  
 Field: Sinclair  
 Classification: Development (Non-Confidential)  
 Status: Location (LOC)  
 Status Date: 06-Oct-2006

Lic. No. 6099            Rideau Sinclair 13-27-8-29 (WPM)  
UWI: 100.13-27-008-29W1.00

License Issued: 06-Oct-2006  
Licensee: Rideau Petroleums Ltd.  
Mineral Rights: Freehold  
Contractor: Blackwatch Energy Services Trust - Rig #1  
Municipality: Pipestone  
Co-ords: 245.64 m (S) of (N) boundary of Sec. 27  
          269.53 m (E) of (W) boundary of Sec. 27  
Grd. Elevation: 515.73 m  
Proj. TD: 990 (Devonian)  
Field: Sinclair  
Classification: Development (Non-Confidential)  
Status: Location (LOC)  
Status Date: 06-Oct-2006

Lic. No. 6100            Rideau Sinclair 14-27-8-29 (WPM)  
UWI: 100.14-27-008-29W1.00

License Issued: 06-Oct-2006  
Licensee: Rideau Petroleums Ltd.  
Mineral Rights: Freehold  
Contractor: Blackwatch Energy Services Trust - Rig #1  
Municipality: Pipestone  
Co-ords: 257.05 m (S) of (N) boundary of Sec. 27  
          641.60 m (E) of (W) boundary of Sec. 27  
Grd. Elevation: 515.29 m  
Proj. TD: 975 (Devonian)  
Field: Sinclair  
Classification: Development (Non-Confidential)  
Status: Location (LOC)  
Status Date: 06-Oct-2006