

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – October 16/06)

<u>DRILLING ACTIVITY</u>	to Oct. 16/06	To Oct. 17/05	2005 Total
Drilling Licences Issued	341	245	384
Licences Cancelled	5	0	0
Vertical Wells Drilled	355	174	267
Horizontal Wells Drilled	41	10	18
Wells Drilled - Total	396	184	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	431 617	195 838	303 363
Wells Re-entered	2	0	0
Wells Being Drilled	1	2	1
No. of Active Rigs	3	5	7
Wells Licenced but Not Spudded	48	72	108
Wells Completed as Potential Oil Wells	379	174	274
Wells Abandoned Dry	18	7	11
Wells Drilled but Not Completed	1	3	0
Other Completions	0	0	0
New Wells on Production	213	88	216

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	3	14	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	1 447	2 169
Kilometers Run	420	327	1 568

	2006		2005	
<u>OIL PRICES (Average)</u>	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of August	473.86	(75.30)	462.55	(73.50)
Month of September	408.85	(64.97)	443.67	(70.50)

	2006		2005	
<u>OIL PRODUCTION (M3)</u>				
Month of January	98 727.4		58 826.1	
Cumulative Thru January 31	98 727.4		58 826.1	

WEEKLY WELL ACTIVITY REPORT**16 October 2006**

Lic. No. 5935 Tundra Sinclair Prov. 11-29-8-29 (WPM)
UWI: 100.11-29-008-29W1.00

Finished Drilling: 10-Oct-2006
Total Depth: 1009 m
Production Casing: Run
Rig Released: 11-Oct-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 11-Oct-2006

Lic. No. 5936 Tundra Sinclair Prov. 12-29-8-29 (WPM)
UWI: 100.12-29-008-29W1.00

Revision to Report of: 26-Jun-2006
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 11-Oct-2006
K.B. Elevation: 542.61 m
Surface Casing: 177.8 mm @ 139.50 m with 8.2 t
Finished Drilling: 12-Oct-2006
Total Depth: 1012 m
Production Casing: 114.3 mm @ 1011.50 m with 6.7 t
Rig Released: 13-Oct-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 13-Oct-2006

Lic. No. 5937 Tundra Sinclair Prov. 13-29-8-29 (WPM)
UWI: 100.13-29-008-29W1.00

Revision to Report of: 26-Jun-2006
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 13-Oct-2006
K.B. Elevation: 543.71 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Finished Drilling: 15-Oct-2006
Total Depth: 1023 m
Production Casing: Run
Rig Released: 16-Oct-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 16-Oct-2006

Lic. No. 5968 Tundra Sinclair 12-19-7-28 (WPM)
UWI: 100.12-19-007-28W1.00

Finished Drilling: 11-Oct-2006
Total Depth: 996 m
Production Casing: Run
Rig Released: 12-Oct-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Oct-2006

Lic. No. 5969 Tundra Sinclair 13-19-7-28 (WPM)
 UWI: 100.13-19-007-28W1.00

Revision to Report of: 17-Jul-2006
 Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 12-Oct-2006
 K.B. Elevation: 505.97 m
 Surface Casing: 177.8 mm @ 140.00 m with 9.0 t
 Status: Fishing (FISH)
 Status Date: 16-Oct-2006

Lic. No. 6028 Rideau Sinclair 12-34-8-29 (WPM)
 UWI: 100.12-34-008-29W1.00

Revision to Report of: 28-Aug-2006
 Contractor: **Blackwatch Energy Services Trust - Rig #1**

Spud Date: 10-Oct-2006
 K.B. Elevation: 530.52 m
 Surface Casing: 177.8 mm @ 132.00 m with 10.0 t
 Finished Drilling: 12-Oct-2006
 Total Depth: 980 m
 Production Casing: Run
 Rig Released: 13-Oct-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 13-Oct-2006

Lic. No. 6029 Tundra Daly 9-5-9-29 (WPM)
 UWI: 100.09-05-009-29W1.00

Status: Completing (COMP)
 Status Date: 11-Oct-2006

Lic. No. 6040 Tundra Sinclair 16-25-7-29 (WPM)
 UWI: 100.16-25-007-29W1.00

Status: Completing (COMP)
 Status Date: 10-Oct-2006

Lic. No. 6042 South Pierson Unit No. 1 Prov. 15-4-2-29 (WPM)
 UWI: 100.15-04-002-29W1.00

Status: Completing (COMP)
 Status Date: 01-Oct-2006

Lic. No. 6045 CNRL Pierson Prov. 15-10-2-29 (WPM)
 UWI: 100.15-10-002-29W1.00

Status: Completing (COMP)
 Status Date: 14-Oct-2006

Lic. No. 6048 CNRL Pierson Prov. 12-11-2-29 (WPM)
UWI: 100.12-11-002-29W1.00

Status: Completing (COMP)
Status Date: 04-Oct-2006

Lic. No. 6049 CNRL Pierson 1-15-2-29 (WPM)
UWI: 100.01-15-002-29W1.00

Status: Completing (COMP)
Status Date: 05-Oct-2006

Lic. No. 6050 CNRL Pierson 2-15-2-29 (WPM)
UWI: 100.02-15-002-29W1.00

Status: Completing (COMP)
Status Date: 06-Oct-2006

Lic. No. 6051 CNRL Pierson 7-15-2-29 (WPM)
UWI: 102.07-15-002-29W1.00

Status: Completing (COMP)
Status Date: 10-Oct-2006

Lic. No. 6052 CNRL Pierson 11-15-2-29 (WPM)
UWI: 100.11-15-002-29W1.00

Status: Completing (COMP)
Status Date: 15-Oct-2006

Lic. No. 6054 Tundra Sinclair Prov. 1-28-8-29 (WPM)
UWI: 100.01-28-008-29W1.00

Status: Completing (COMP)
Status Date: 14-Oct-2006

Lic. No. 6056 Tundra Sinclair Prov. 8-28-8-29 (WPM)
UWI: 100.08-28-008-29W1.00

Status: Completing (COMP)
Status Date: 13-Oct-2006

Lic. No. 6060 Tundra Sinclair 3-23-8-29 (WPM)
UWI: 100.03-23-008-29W1.00

Revision to Report of: 11-Sep-2006
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Status: Moving In Rotary Tools (MIRT)
Status Date: 16-Oct-2006

Lic. No. 6073 South Pierson Unit No. 1 3B-9-2-29 (WPM)
 UWI: 1B0.03-09-002-29W1.00

Status: Completing (COMP)
 Status Date: 12-Oct-2006

Lic. No. 6074 South Pierson Unit No. 1 6B-9-2-29 (WPM)
 UWI: 1B0.06-09-002-29W1.00

Status: Completing (COMP)
 Status Date: 16-Oct-2006

Lic. No. 6075 South Pierson Unit No. 1 8B-9-2-29 (WPM)
 UWI: 1B0.08-09-002-29W1.00

Addendum to Report of: 02-Oct-2006
 Surface Casing: 177.8 mm @ 137.00 m with 7.0 t

Revision to Report of: 10-Oct-2006
 K.B. Elevation: 473.50 m

Status: Completing (COMP)
 Status Date: 11-Oct-2006

Lic. No. 6077 South Pierson Unit No. 1 14D-9-2-29 (WPM)
 UWI: 1D0.14-09-002-29W1.00

Finished Drilling: 11-Oct-2006
 Total Depth: 1 033 m
 Production Casing: 114.3 mm @ 1032.50 m with 19.0 t
 Rig Released: 12-Oct-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 12-Oct-2006

Lic. No. 6078 South Pierson Unit No. 1 6D-9-2-29 (WPM)
 UWI: 1D0.06-09-002-29W1.00

Status: Completing (COMP)
 Status Date: 13-Oct-2006

Lic. No. 6081 Tundra Sinclair 12-14-8-28 (WPM)
 UWI: 100.12-14-008-28W1.00

Finished Drilling: 11-Oct-2006
 Total Depth: 916 m
 Production Casing: Run
 Rig Released: 12-Oct-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 12-Oct-2006

Lic. No. 6082 Tundra Sinclair 7-8-8-28 (WPM)
UWI: 100.07-08-008-28W1.00

Status: Completing (COMP)
Status Date: 16-Oct-2006

Lic. No. 6084 Orion Pierson HZNTL 5-7-2-28 (WPM)
UWI: 100.05-07-002-28W1.00

Finished Drilling: 12-Oct-2006
Total Depth: 1 820 m
Rig Released: 14-Oct-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 14-Oct-2006

Lic. No. 6085 CNRL Pierson Prov. 11-11-2-29 (WPM)
UWI: **102.11-11-002-29W1.00**

Revision to Report of: 10-Oct-2006
Please note revised UWI

Lic. No. 6098 Rideau Sinclair 11-27-8-29 (WPM)
UWI: 100.11-27-008-29W1.00

Spud Date: 13-Oct-2006
K.B. Elevation: 523.33 m
Surface Casing: 219.1 mm @ 134.00 m with 10.0 t
Finished Drilling: 16-Oct-2006
Total Depth: 982 m
Status: Preparing to Run Casing (PREP CSG)
Status Date: 16-Oct-2006

Lic. No. 6101

Tundra Sinclair Prov. 12-2-8-28 (WPM)
 UWI: 100.12-02-008-28W1.00

License Issued: 11-Oct-2006
 Licensee: Tundra Oil and Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig #5
 Municipality: Pipestone
 Co-ords: 543.70 m (S) of (N) boundary of Sec. 2
 201.53 m (E) of (W) boundary of Sec. 2
 Grd. Elevation: 489.28 m
 Proj. TD: 951 (Devonian)
 Area: Sinclair
 Classification: Exploratory (New Field Wildcat)
 Spud Date: 12-Oct-2006
 K.B. Elevation: 492.84 m
 Surface Casing: 219.1 mm @ 137.00 m with 12.0 t
 Finished Drilling: 14-Oct-2006
 Total Depth: 943 m
 Production Casing: Run
 Rig Released: 15-Oct-2006
 Status: Waiting On Service Rig (WOSR)
 Status Date: 15-Oct-2006

Lic. No. 6102

New Midland Goodlands 16-33-1-24 (WPM)
 UWI: 100.16-33-001-24W1.00

License Issued: 11-Oct-2006
 Licensee: New Midland Petroleum Ltd.
 Mineral Rights: Freehold
 Contractor: To be Determined
 Municipality: Brenda
 Co-ords: 385.28 m (S) of (N) boundary of Sec. 33
 244.69 m (W) of (E) boundary of Sec. 33
 Grd. Elevation: 491.70 m
 Proj. TD: 1015 (Mississippian)
 Field: Waskada
 Classification: Development (Non-Confidential)
 Status: Location (LOC)
 Status Date: 11-Oct-2006

Lic. No. 6103

Tundra Sinclair Prov. 8-16-8-28 (WPM)
UWI: 100.08-16-008-28W1.00

License Issued: 13-Oct-2006
Licensee: Tundra Oil and Gas Limited
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig #5
Municipality: Pipestone
Co-ords: 603.66 m (N) of (S) boundary of Sec. 16
271.20 m (W) of (E) boundary of Sec. 16
Grd. Elevation: 490.78 m
Proj. TD: 920 (Devonian)
Area: Sinclair
Classification: Development (Non-Confidential)
Status: Moving In Rotary Tools (MIRT)
Status Date: 16-Oct-2006

Lic. No. 6104

Tundra Sinclair 6-23-8-29 (WPM)
UWI: 100.06-23-008-29W1.00

License Issued: 16-Oct-2006
Licensee: Tundra Oil and Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig #5
Municipality: Pipestone
Co-ords: 573.31 m (N) of (S) boundary of Sec. 23
666.17 m (E) of (W) boundary of Sec. 23
Grd. Elevation: 507.70 m
Proj. TD: 966 (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 16-Oct-2006