

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – October 23/06)

<u>DRILLING ACTIVITY</u>	to Oct. 23/06	To Oct. 24/05	2005 Total
Drilling Licences Issued	352	262	384
Licences Cancelled	5	0	0
Vertical Wells Drilled	365	183	267
Horizontal Wells Drilled	41	10	18
Wells Drilled - Total	406	193	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	441 451	205 293	303 363
Wells Re-entered	2	0	0
Wells Being Drilled	5	2	1
No. of Active Rigs	5	6	7
Wells Licenced but Not Spudded	45	80	108
Wells Completed as Potential Oil Wells	389	184	274
Wells Abandoned Dry	19	7	11
Wells Drilled but Not Completed	0	2	0
Other Completions	0	0	0
New Wells on Production	213	88	216

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	3	14	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	1 447	2 169
Kilometers Run	420	327	1 568

	2006		2005	
<u>OIL PRICES (Average)</u>	\$/m3	(\$/bbl)	\$/m3	(\$/bbl)
Month of August	473.86	(75.30)	462.55	(73.50)
Month of September	408.85	(64.97)	443.67	(70.50)

	2006		2005	
<u>OIL PRODUCTION (M3)</u>				
Month of January	98 727.4		58 826.1	
Cumulative Thru January 31	98 727.4		58 826.1	

WEEKLY WELL ACTIVITY REPORT

23 October 2006

Lic. No.: 5935	<p>Tundra Sinclair Prov. 11-29-8-29 (WPM) UWI: 100.11-29-008-29W1.00</p> <p>Status: Completing (COMP) Completing: 23-Oct-2006</p>
Lic. No.: 5936	<p>Tundra Sinclair Prov. 12-29-8-29 (WPM) UWI: 100.12-29-008-29W1.00</p> <p>Status: Completing (COMP) Completing: 21-Oct-2006</p>
Lic. No.: 5937	<p>Tundra Sinclair Prov. 13-29-8-29 (WPM) UWI: 100.13-29-008-29W1.00</p> <p>Status: Completing (COMP) Completing: 18-Oct-2006</p>
Lic. No.: 5961	<p>Rideau Sinclair 8-33-7-28 (WPM) UWI: 100.08-33-007-28W1.00</p> <p>Status: Completing (COMP) Completing: 04-Oct-2006</p>
Lic. No.: 5965	<p>Lodgepole Pierson HZNTL B4-8-3-28 (WPM) UWI: 103.04-08-003-28W1.00 - Leg #1</p> <p>Status: Completing (COMP) Completing: 14-Aug-2006</p>
Lic. No.: 5967	<p>Tundra Sinclair 11-19-7-28 (WPM) UWI: 100.11-19-007-28W1.00</p> <p>Spud Date: 18-Oct-2006 K.B. Elevation: 501.64 m Finished Drilling: 20-Oct-2006 Total Depth: 994.00 m Rig Released: 21-Oct-2006 Surface Casing: 117.80 mm @ 139.00 m with 9.0 t Production Casing: Run Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 21-Oct-2006</p>

Lic. No.: 5968 Tundra Sinclair 12-19-7-28 (WPM)
UWI: 100.12-19-007-28W1.00

Status: Completing (COMP)
Completing: 16-Oct-2006

Lic. No.: 5969 Tundra Sinclair 13-19-7-28 (WPM)
UWI: 100.13-19-007-28W1.00

Finished Drilling: 16-Oct-2006
Total Depth: 994.00 m
Rig Released: 17-Oct-2006
Production Casing: 114.30 mm @ 994.00 m with 4.9 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Oct-2006

Lic. No.: 5970 Tundra Sinclair 14-19-7-28 (WPM)
UWI: 100.14-19-007-28W1.00

Spud Date: 21-Oct-2006
K.B. Elevation: 503.37 m
Surface Casing: 177.80 mm @ 140.00 m with 9.0 t
Status: Preparing To Run Casing (PREP CSG)
Preparing To Run Casing: 23-Oct-2006

Lic. No.: 5978 Tundra Sinclair Prov. 5-28-8-29 (WPM)
UWI: 100.05-28-008-29W1.00

Status: Completing (COMP)
Completing: 19-Sep-2006

Lic. No.: 5994 Rideau Sinclair 1-23-8-29 (WPM)
UWI: 100.01-23-008-29W1.00

Status: Completing (COMP)
Completing: 14-Oct-2006

Lic. No.: 6004 Rideau Daly 4-3-9-29 (WPM)
UWI: 100.04-03-009-29W1.00

Spud Date: 23-Oct-2006
K.B. Elevation: 531.15 m
Surface Casing: 219.10 mm @ 136.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 23-Oct-2006

Lic. No.: 6019 Tundra Sinclair 14-19-8-29 (WPM)
UWI: 100.14-19-008-29W1.00

Status: Completing (COMP)
Completing: 10-Sep-2006

Lic. No.: 6053 Rideau Sinclair 2-22-8-28 (WPM)
UWI: 100.02-22-008-28W1.00

Status: Completing (COMP)
Completing: 04-Oct-2006

Lic. No.: 6060 Tundra Sinclair 3-23-8-29 (WPM)
UWI: 100.03-23-008-29W1.00

Spud Date: 16-Oct-2006
K.B. Elevation: 512.24 m
Finished Drilling: 17-Oct-2006
Total Depth: 974.00 m
Rig Released: 18-Oct-2006
Surface Casing: 177.80 mm @ 139.50 m with 8.2 t
Production Casing: 114.30 mm @ 973.50 m with 6.7 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Oct-2006

Lic. No.: 6061 Tundra Sinclair 5-23-8-29 (WPM)
UWI: 100.05-23-008-29W1.00

Revision to Report of: 11-Sep-2006
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 18-Oct-2006
K.B. Elevation: 512.53 m
Finished Drilling: 19-Oct-2006
Total Depth: 985.00 m
Rig Released: 20-Oct-2006
Surface Casing: 177.80 mm @ 139.50 m with 8.2 t
Production Casing: 114.30 mm @ 985.00 m with 7.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 20-Oct-2006

Lic. No.: 6076 South Pierson Unit No. 1 13C-9-2-29 (WPM)
UWI: 1C0.13-09-002-29W1.00

Status: Completing (COMP)
Completing: 17-Oct-2006

Lic. No.: 6077 South Pierson Unit No. 1 14D-9-2-29 (WPM)
UWI: 1D0.14-09-002-29W1.00

Status: Completing (COMP)
Completing: 18-Oct-2006

Lic. No.: 6081 Tundra Sinclair 12-14-8-28 (WPM)
UWI: 100.12-14-008-28W1.00

Status: Completing (COMP)
Completing: 19-Oct-2006

Lic. No.: 6086 Rideau Sinclair 7-23-8-29 (WPM)
 UWI: 100.07-23-008-29W1.00

Status: Completing (COMP)
 Completing: 16-Oct-2006

Lic. No.: 6088 Tundra Sinclair Prov. 12-10-7-28 (WPM)
 UWI: 100.12-10-007-28W1.00

Revision to Report of: 10-Oct-2006
 Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 16-Oct-2006
 K.B. Elevation: 494.28 m
 Finished Drilling: 19-Oct-2006
 Total Depth: 1008.00 m
 Rig Released: 19-Oct-2006
 Surface Casing: 177.80 mm @ 140.00 m with 8.2 t
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 19-Oct-2006

Lic. No.: 6090 Tundra Regent HZNTL 5-25-4-22 (WPM)
 UWI: 100.05-25-004-22W1.00 - Leg #1

Spud Date: 20-Oct-2006
 K.B. Elevation: 505.72 m
 Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 844.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 23-Oct-2006

Lic. No.: 6091 Tundra Sinclair Prov. 9-13-7-28 (WPM)
 UWI: 100.09-13-007-28W1.00

Revision to Report of: 10-Oct-2006
 Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 20-Oct-2006
 K.B. Elevation: 481.85 m
 Finished Drilling: 22-Oct-2006
 Total Depth: 1021.00 m
 Rig Released: 23-Oct-2006
 Surface Casing: 177.80 mm @ 140.00 m with 8.2 t
 Status: Abandoned Dry (ABD D)
 Abandoned Dry: 23-Oct-2006

Lic. No.: 6098 Rideau Sinclair 11-27-8-29 (WPM)
 UWI: 100.11-27-008-29W1.00

Rig Released: 16-Oct-2006
 Production Casing: 114.30 mm @ 982.00 m with 23.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 16-Oct-2006

Lic. No.: 6099 Rideau Sinclair 13-27-8-29 (WPM)
 UWI: 100.13-27-008-29W1.00

Spud Date: 17-Oct-2006
 K.B. Elevation: 519.65 m
 Finished Drilling: 19-Oct-2006
 Total Depth: 980.00 m
 Rig Released: 20-Oct-2006
 Surface Casing: 219.10 mm @ 134.00 m with 10.0 t
 Production Casing: 114.30 mm @ 980.00 m with 23.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Oct-2006

Lic. No.: 6100 Rideau Sinclair 14-27-8-29 (WPM)
 UWI: 100.14-27-008-29W1.00

Spud Date: 20-Oct-2006
 K.B. Elevation: 519.44 m
 Finished Drilling: 22-Oct-2006
 Total Depth: 980.00 m
 Rig Released: 23-Oct-2006
 Surface Casing: 219.10 mm @ 140.00 m with 10.0 t
 Production Casing: 114.30 mm @ 980.00 m with 23.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Oct-2006

Lic. No.: 6101 Tundra Sinclair Prov. 12-2-8-28 (WPM)
 UWI: 100.12-02-008-28W1.00

Status: Completing (COMP)
 Completing: 20-Oct-2006

Lic. No.: 6102 New Midland Goodlands 16-33-1-24 (WPM)
 UWI: 100.16-33-001-24W1.00

Revision to Report of: 16-Oct-2006
 Contractor: **Tempco Drilling Company Inc. – Rig. #3**

Spud Date: 23-Oct-2006
 K.B. Elevation: 495.65 m
 Surface Casing: 219.10 mm @ 133.50 m with 8.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 23-Oct-2006

Lic. No.: 6103 Tundra Sinclair Prov. 8-16-8-28 (WPM)
UWI: 100.08-16-008-28W1.00

Spud Date: 16-Oct-2006
K.B. Elevation: 494.75 m
Finished Drilling: 18-Oct-2006
Total Depth: 928.00 m
Rig Released: 19-Oct-2006
Surface Casing: 219.10 mm @ 139.00 m with 12.0 t
Production Casing: 114.30 mm @ 928.00 m with 11.9 t
Status: Completing (COMP)
Completing: 23-Oct-2006

Lic. No.: 6104 Tundra Sinclair 6-23-8-29 (WPM)
UWI: 100.06-23-008-29W1.00

Spud Date: 20-Oct-2006
K.B. Elevation: 510.89 m
Finished Drilling: 21-Oct-2006
Total Depth: 970.00 m
Rig Released: 22-Oct-2006
Surface Casing: 177.80 mm @ 139.50 m with 8.2 t
Production Casing: 114.30 mm @ 970.00 m with 6.6 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Oct-2006

Lic. No.: 6105 Tundra Sinclair 7-27-8-29 (WPM)
UWI: 100.07-27-008-29W1.00

Licence Issued: 19-Oct-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 613.17 m (N) of (S) boundary of Sec. 27
 697.64 m (W) of (E) boundary of Sec. 27
Grd Elev: 513.84 m
Proj. TD: 971.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6106 Tundra Sinclair 15-27-8-29 (WPM)
 UWI: 100.15-27-008-29W1.00

Licence Issued: 19-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 260.36 m (S) of (N) boundary of Sec. 27
 622.84 m (W) of (E) boundary of Sec. 27
 Grd Elev: 514.05 m
 Proj. TD: 967.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6107 Tundra Sinclair 16-27-8-29 (WPM)
 UWI: 100.16-27-008-29W1.00

Licence Issued: 19-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 149.90 m (S) of (N) boundary of Sec. 27
 177.40 m (W) of (E) boundary of Sec. 27
 Grd Elev: 515.22 m
 Proj. TD: 965.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6108 Tundra Sinclair Prov. 3-22-8-29 (WPM)
 UWI: 100.03-22-008-29W1.00

Licence Issued: 20-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 221.54 m (N) of (S) boundary of Sec. 22
 662.12 m (E) of (W) boundary of Sec. 22
 Grd Elev: 520.63 m
 Proj. TD: 985.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6109 Tundra Sinclair Prov. 4-22-8-29 (WPM)
 UWI: 100.04-22-008-29W1.00

Licence Issued: 20-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 251.44 m (N) of (S) boundary of Sec. 22
 207.37 m (E) of (W) boundary of Sec. 22
 Grd Elev: 523.22 m
 Proj. TD: 989.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6110 Tundra Sinclair Prov. 5-22-8-29 (WPM)
 UWI: 100.05-22-008-29W1.00

Licence Issued: 20-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 604.31 m (N) of (S) boundary of Sec. 22
 207.43 m (E) of (W) boundary of Sec. 22
 Grd Elev: 522.44 m
 Proj. TD: 988.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6111 Tundra Sinclair Prov. 6-22-8-29 (WPM)
 UWI: 100.06-22-008-29W1.00

Licence Issued: 20-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 604.62 m (N) of (S) boundary of Sec. 22
 622.28 m (E) of (W) boundary of Sec. 22
 Grd Elev: 520.26 m
 Proj. TD: 984.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

- Lic. No.: 6112 Tundra Sinclair Prov. 11-22-8-29 (WPM)
 UWI: 100.11-22-008-29W1.00
- Licence Issued: 20-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 604.59 m (S) of (N) boundary of Sec. 22
 622.45 m (E) of (W) boundary of Sec. 22
 Grd Elev: 517.58 m
 Proj. TD: 980.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
- Lic. No.: 6113 Tundra Sinclair Prov. 12-22-8-29 (WPM)
 UWI: 100.12-22-008-29W1.00
- Licence Issued: 20-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 604.97 m (S) of (N) boundary of Sec. 22
 207.48 m (E) of (W) boundary of Sec. 22
 Grd Elev: 522.86 m
 Proj. TD: 989.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
- Lic. No.: 6114 Tundra Sinclair Prov. 14-22-8-29 (WPM)
 UWI: 100.14-22-008-29W1.00
- Licence Issued: 20-Oct-2006
 Licensee: Tundra Oil & Gas Limited
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 201.53 m (S) of (N) boundary of Sec. 22
 622.61 m (E) of (W) boundary of Sec. 22
 Grd Elev: 516.22 m
 Proj. TD: 978.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6115

Tundra Sinclair Prov. 15-18-8-29 (WPM)
UWI: 100.15-18-008-29W1.00

Licence Issued: 20-Oct-2006

Licensee: Tundra Oil & Gas Limited

Mineral Rights: Crown

Contractor: Trinidad Drilling Ltd. - Rig# 5

Co-ords: 124.19 m (S) of (N) boundary of Sec. 18
681.79 m (W) of (E) boundary of Sec. 18

Grd Elev: 532.83 m

Proj. TD: 1,046.00 m (Devonian)

Field: Sinclair

Classification: DEVELOPMENT (Well)

Spud Date: 22-Oct-2006

K.B. Elevation: 536.38 m

Surface Casing: 177.80 mm @ 139.00 m with 8.2 t

Status: Drilling Ahead (DR)

Drilling Ahead: 23-Oct-2006