

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – November 14/06)

<u>DRILLING ACTIVITY</u>	to Nov. 14/06	To Nov. 14/05	2005 Total
Drilling Licences Issued	377	297	384
Licences Cancelled	5	0	0
Vertical Wells Drilled	393	214	267
Horizontal Wells Drilled	43	12	18
Wells Drilled - Total	436	226	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	473 414	238 232	303 363
Wells Re-entered	3	0	0
Wells Being Drilled	3	1	1
No. of Active Rigs	5	6	7
Wells Licenced but Not Spudded	44	83	108
Wells Completed as Potential Oil Wells	415	217	274
Wells Abandoned Dry	23	8	11
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	0
New Wells on Production	320	119	216
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	3	16	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	1 836	2 169
Kilometers Run	420	642	1 568
	2006	2005	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of September	408.85 (64.97)	443.67 (70.50)	
Month of October	368.76 (58.60)	427.80 (67.98)	
	2006	2005	
<u>OIL PRODUCTION (M3)</u>			
Month of February	93 963.6	54 924.0	
Cumulative Thru February 28	192 770.7	113 750.1	

WEEKLY WELL ACTIVITY REPORT

14 November 2006

Lic. No.: 5607	<p>Kiwi Daly COM 1-6-9-29 (WPM) UWI: 100.01-06-009-29W1.02 (1 59U)</p> <p>Please note revised well name and new UWI</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 19-Oct-2006 Field/Pool Code: 1 59U</p>
Lic. No.: 5763	<p>RVBS Daly A5-6-9-27 (WPM) UWI: 102.05-06-009-27W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 02-Oct-2006 Field/Pool Code: Confidential</p>
Lic. No.: 5772	<p>Routledge Unit No. 1 HZNTL 14-28-9-25 (WPM) UWI: 102.14-28-009-25W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 24-Mar-2006 Field/Pool Code: 5 59C</p>
Lic. No.: 5773	<p>Routledge Unit No. 1 HZNTL 1-29-9-25 (WPM) UWI: 102.01-29-009-25W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 11-Mar-2006 Field/Pool Code: 5 59C</p>
Lic. No.: 5814	<p>Tundra Sinclair Prov. 10-2-8-29 (WPM) UWI: 100.10-02-008-29W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 14-Aug-2006 Field/Pool Code: 16 62B</p>
Lic. No.: 5820	<p>Tundra Sinclair Prov. 4-28-8-29 (WPM) UWI: 100.04-28-008-29W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 22-Sep-2006 Field/Pool Code: 16 62B</p>

Lic. No.: 5829 Tundra Sinclair 10-1-8-29 (WPM)
UWI: 100.10-01-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Aug-2006
Field/Pool Code: 16 62B

Lic. No.: 5844 South Pierson Unit No. 1 Prov. A13-4-2-29 (WPM)
UWI: 102.13-04-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Oct-2006
Field/Pool Code: 7 35A

Lic. No.: 5868 Tundra Sinclair 9-1-8-29 (WPM)
UWI: 100.09-01-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Aug-2006
Field/Pool Code: 16 62B

Lic. No.: 5895 Tundra Sinclair 3-33-7-29 (WPM)
UWI: 100.03-33-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 20-Sep-2006
Field/Pool Code: 16 62B

Lic. No.: 5897 Tundra Sinclair 6-33-7-29 (WPM)
UWI: 100.06-33-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 20-Sep-2006
Field/Pool Code: 16 62B

Lic. No.: 5908 Tundra Sinclair Prov. 9-20-8-29 (WPM)
UWI: 100.09-20-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 22-Sep-2006
Field/Pool Code: 16 62B

Lic. No.: 5909 Tundra Sinclair Prov. 10-20-8-29 (WPM)
UWI: 100.10-20-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 22-Sep-2006
Field/Pool Code: 16 62B

Lic. No.: 5948 Tundra Sinclair 11-1-8-29 (WPM)
UWI: 100.11-01-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 08-Aug-2006
Field/Pool Code: 16 62B

Lic. No.: 5949 Tundra Sinclair 12-1-8-29 (WPM)
UWI: 100.12-01-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 03-Aug-2006
Field/Pool Code: 16 62B

Lic. No.: 5950 Tundra Sinclair 13-1-8-29 (WPM)
UWI: 100.13-01-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 03-Aug-2006
Field/Pool Code: 16 62B

Lic. No.: 5952 Rideau Sinclair 5-13-8-29 (WPM)
UWI: 100.05-13-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Sep-2006
Field/Pool Code: 16 62B

Lic. No.: 5953 Rideau Sinclair 6-13-8-29 (WPM)
UWI: 100.06-13-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Sep-2006
Field/Pool Code: 16 62B

Lic. No.: 5971 Tundra Sinclair 14-1-8-29 (WPM)
UWI: 100.14-01-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 03-Aug-2006
Field/Pool Code: 16 62B

Lic. No.: 5977 Tundra Sinclair Prov. 3-28-8-29 (WPM)
UWI: 100.03-28-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 22-Sep-2006
Field/Pool Code: 16 62B

Lic. No.: 5979 Tundra Sinclair Prov. 6-28-8-29 (WPM)
 UWI: 100.06-28-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Sep-2006
 Field/Pool Code: 16 62B

Lic. No.: 5996 Rideau Sinclair 9-23-8-29 (WPM)
 UWI: 100.09-23-008-29W1.00

Revision to Report of: 31-Jul-2006
Contractor: Blackwatch Energy Services Trust - Rig# 1

Spud Date: 06-Nov-2006
 K.B. Elevation: 518.45 m
 Finished Drilling: 08-Nov-2006
 Total Depth: 981.00 m
 Rig Released: 09-Nov-2006
 Surface Casing: 219.10 mm @ 137.00 m with 10.0 t
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 09-Nov-2006

Lic. No.: 6007 Tundra Pierson HZNTL 10-21-3-28 (WPM)
 UWI: 102.10-21-003-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 13-Sep-2006
 Field/Pool Code: 7 43B

Lic. No.: 6012 CNRL Pierson 9-10-2-29 (WPM)
 UWI: 100.09-10-002-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 22-Oct-2006
 Field/Pool Code: 7 35A

Lic. No.: 6016 Tundra Sinclair 10-19-8-29 (WPM)
 UWI: 100.10-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Sep-2006
 Field/Pool Code: 16 62B

Lic. No.: 6017 Tundra Sinclair 11-19-8-29 (WPM)
 UWI: 100.11-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 21-Sep-2006
 Field/Pool Code: 16 62B

Lic. No.: 6018 Tundra Sinclair 12-19-8-29 (WPM)
 UWI: 100.12-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 27-Sep-2006
 Field/Pool Code: 16 62B

Lic. No.: 6019 Tundra Sinclair 14-19-8-29 (WPM)
 UWI: 100.14-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 21-Sep-2006
 Field/Pool Code: 16 62B

Lic. No.: 6020 Tundra Sinclair 15-19-8-29 (WPM)
 UWI: 100.15-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Sep-2006
 Field/Pool Code: 16 62B

Lic. No.: 6021 Tundra Sinclair 16-19-8-29 (WPM)
 UWI: 100.16-19-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 03-Oct-2006
 Field/Pool Code: 16 62B

Lic. No.: 6065 Tundra Sinclair Prov. 4-32-7-28 (WPM)
 UWI: 100.04-32-007-28W1.00

Revision to Report of: 18-Sep-2006
 Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 07-Nov-2006
 K.B. Elevation: 497.56 m
 Finished Drilling: 10-Nov-2006
 Total Depth: 990.00 m
 Rig Released: 10-Nov-2006
 Surface Casing: 177.80 mm @ 140.00 m with 9.0 t
 Status: Abandoned Dry (ABD D)
 Abandoned Dry: 10-Nov-2006

Lic. No.: 6079 Tundra Sinclair Prov. 9-29-7-28 (WPM)
 UWI: 100.09-29-007-28W1.00

Finished Drilling: 06-Nov-2006
 Total Depth: 995.00 m
 Rig Released: 07-Nov-2006
 Status: Abandoned Dry (ABD D)
 Abandoned Dry: 07-Nov-2006

- Lic. No.: 6084 Orion Pierson HZNTL 5-7-2-28 (WPM)
UWI: 100.05-07-002-28W1.00
- Status: Completing (COMP)
Completing: 27-Oct-2006
- Lic. No.: 6087 Antler River Coulter RE9-6-2-27 (WPM)
UWI: 100.09-06-002-27W1.02
- Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 31-Oct-2006
Field/Pool Code: Confidential
- Lic. No.: 6090 Tundra Regent HZNTL 3-25-4-22 (WPM)
100.03-25-004-22W1.00 - Leg #1
100.14-24-004-22W1.02 - Leg #2
100.03-25-004-22W1.03 - Leg #3
- Please note revised well name and UWI's**
- Lic. No.: 6093 Tundra Whitewater HZNTL A5-4-3-21 (WPM)
UWI: 102.05-04-003-21W1.00
- Intermediate Casing: 177.8 mm @ 934.00 m with 11.8 t
Finished Drilling: 06-Nov-2006
Total Depth: 1529.00 m
Rig Released: 09-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Nov-2006
- Lic. No.: 6094 Tundra Sinclair 3-27-8-29 (WPM)
UWI: 100.03-27-008-29W1.00
- Revision to Report of: 10-Oct-2006
Contractor: Trinidad Drilling Ltd. - **Rig# 14**
- Spud Date: 08-Nov-2006
K.B. Elevation: 520.10 m
Finished Drilling: 09-Nov-2006
Total Depth: 980.00 m
Rig Released: 11-Nov-2006
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Production Casing: Run
Rig Released: 10-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Nov-2006

Lic. No.: 6095 Tundra Sinclair 4-27-8-29 (WPM)
 UWI: 100.04-27-008-29W1.00

Revision to Report of: 10-Oct-2006
 Contractor: Trinidad Drilling Ltd. - **Rig# 14**

Spud Date: 10-Nov-2006
 K.B. Elevation: 526.92 m
 Finished Drilling: 12-Nov-2006
 Total Depth: 989.00 m
 Rig Released: 12-Nov-2006
 Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
 Production Casing: 114.30 mm @ 988.50 m with 5.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 12-Nov-2006

Lic. No.: 6096 Tundra Sinclair 5-27-8-29 (WPM)
 UWI: 100.05-27-008-29W1.00

Finished Drilling: 07-Nov-2006
 Total Depth: 1000.00 m
 Rig Released: 08-Nov-2006
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 08-Nov-2006

Lic. No.: 6108 Tundra Sinclair Prov. 3-22-8-29 (WPM)
 UWI: 100.03-22-008-29W1.00

Revision to Report of: 23-Oct-2006
 Contractor: Trinidad Drilling Ltd. - **Rig# 14**

Spud Date: 13-Nov-2006
 K.B. Elevation: 525.04 m
 Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 13-Nov-2006

Lic. No.: 6120 Tundra Sinclair 11-6-8-29 (WPM)
 UWI: 100.11-06-008-29W1.00

Production Casing: 114.3 mm @ 1053.50 m with 2.7 t
 Rig Released: 06-Nov-2006
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Nov-2006

Lic. No.: 6121 Tundra Sinclair 12-6-8-29 (WPM)
UWI: 100.12-06-008-29W1.00

Revision to Report of: 30-Oct-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 07-Nov-2006
K.B. Elevation: 541.90 m
Finished Drilling: 09-Nov-2006
Total Depth: 1057.00 m
Rig Released: 09-Nov-2006
Surface Casing: 177.80 mm @ 140.50 m with 8.2 t
Production Casing: 114.3 mm @ 1056.50 m with 2.7 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Nov-2006

Lic. No.: 6132 Tundra Sinclair 5-6-8-29 (WPM)
UWI: 100.05-06-008-29W1.00

Revision to Report of: 06-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 10-Nov-2006
K.B. Elevation: 541.69 m
Finished Drilling: 12-Nov-2006
Total Depth: 1058.00 m
Rig Released: 13-Nov-2006
Surface Casing: 177.80 mm @ 140.50 m with 8.2 t
Production Casing: 114.3 mm @ 1057.50 m with 2.7 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Nov-2006

Lic. No.: 6133 Tundra Souris Hartney HZNTL 7-15-6-22 (WPM)
UWI: 100.07-15-006-22W1.00

Spud Date: 10-Nov-2006
K.B. Elevation: 458.04 m
Surface Casing: 244.50 mm @ 140.50 m with 17.0 t
Status: Preparing To Run Casing (PREP CSG)
Preparing To Run Casing: 13-Nov-2006

Lic. No.: 6134 Tundra Sinclair Prov. 13-22-8-29 (WPM)
 UWI: 100.13-22-008-29W1.00

Licence Issued: 07-Nov-2006
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 186.66 m (S) of (N) boundary of Sec. 22
 262.54 m (E) of (W) boundary of Sec. 22
 Grd Elev: 521.83 m
 Proj. TD: 986.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6135 Rideau Sinclair Prov. 3-34-8-29 (WPM)
 UWI: 100.03-34-008-29W1.00

Licence Issued: 07-Nov-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Crown
 Contractor: Blackwatch Energy Services Trust - Rig# 1
 Co-ords: 273.90 m (N) of (S) boundary of Sec. 34
 583.51 m (E) of (W) boundary of Sec. 34
 Grd Elev: 518.89 m
 Proj. TD: 985.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6136 Rideau Sinclair Prov. 4-34-8-29 (WPM)
 UWI: 100.04-34-008-29W1.00

Licence Issued: 07-Nov-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Crown
 Contractor: Blackwatch Energy Services Trust - Rig# 1
 Co-ords: 201.83 m (N) of (S) boundary of Sec. 34
 207.51 m (E) of (W) boundary of Sec. 34
 Grd Elev: 518.22 m
 Proj. TD: 985.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 09-Nov-2006
 K.B. Elevation: 522.30 m
 Surface Casing: 219.10 mm @ 135.00 m with 10.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 14-Nov-2006

Lic. No.: 6137 Rideau Sinclair Prov. 6-34-8-29 (WPM)
 UWI: 100.06-34-008-29W1.00

Licence Issued: 07-Nov-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Crown
 Contractor: Blackwatch Energy Services Trust - Rig# 1
 Co-ords: 595.37 m (N) of (S) boundary of Sec. 34
 618.56 m (E) of (W) boundary of Sec. 34
 Grd Elev: 524.13 m
 Proj. TD: 990.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6138 Rideau Sinclair 1-33-8-29 (WPM)
 UWI: 100.01-33-008-29W1.00

Licence Issued: 07-Nov-2006
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Blackwatch Energy Services Trust - Rig# 1
 Co-ords: 200.26 m (N) of (S) boundary of Sec. 33
 129.29 m (W) of (E) boundary of Sec. 33
 Grd Elev: 516.94 m
 Proj. TD: 990.00 m (Devonian)
 Area: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6139 Tundra Sinclair 15-27-7-28 (WPM)
 UWI: 100.15-27-007-28W1.00

Licence Issued: 10-Nov-2006
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 5
 Co-ords: 236.59 m (S) of (N) boundary of Sec. 27
 559.80 m (W) of (E) boundary of Sec. 27
 Grd Elev: 488.22 m
 Proj. TD: 978.00 m (Devonian)
 Field: Sinclair
 Classification: EXPLORATORY (Outpost)
 Spud Date: 11-Nov-2006
 K.B. Elevation: 492.73 m
 Finished Drilling: 14-Nov-2006
 Total Depth: 996.00 m
 Surface Casing: 177.80 mm @ 138.00 m with 9.0 t
 Status: Waiting On Orders (WOO)
 Waiting On Orders: 14-Nov-2006

Lic. No.: 6140 Tundra Sinclair 3-17-7-28 (WPM)
 UWI: 100.03-17-007-28W1.00

Licence Issued: 10-Nov-2006
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 166.25 m (N) of (S) boundary of Sec. 17
 628.00 m (E) of (W) boundary of Sec. 17
 Grd Elev: 485.98 m
 Proj. TD: 996.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Confidential)
 Status: Location (LOC)

Lic. No.: 6141 Tundra Sinclair 6-17-7-28 (WPM)
 UWI: 100.06-17-007-28W1.00

Licence Issued: 10-Nov-2006
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 548.75 m (N) of (S) boundary of Sec. 17
 625.67 m (E) of (W) boundary of Sec. 17
 Grd Elev: 490.11 m
 Proj. TD: 984.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Confidential)
 Status: Location (LOC)

Lic. No.: 6142 Tundra Sinclair Prov. 7-6-8-29 (WPM)
 UWI: 100.07-06-008-29W1.00

Licence Issued: 10-Nov-2006
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Co-ords: 636.30 m (N) of (S) boundary of Sec. 6
 670.45 m (W) of (E) boundary of Sec. 6
 Grd Elev: 532.19 m
 Proj. TD: 1,049.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 5607 From: Kiwi Daly 1-6-9-29 (WPM)
 To: Kiwi Daly COM 1-6-9-29 (WPM)

Lic. No.: 6090 From: Tundra Regent HZNTL 5-25-4-22 (WPM)
 To: Tundra Regent HZNTL 3-25-4-22 (WPM)