

# Industry Innovation Happens in Manitoba

## BIOVAIL CORPORATION FACILITY EXPANSION



**Biovail owns production facilities in Canada, Puerto Rico, and Virginia.**

**SEPTEMBER, 2002 – STEINBACH, MB –** Already one of the largest Canadian-owned pharmaceutical companies, Biovail Corp. is investing about \$11-million over the next year in the expansion of its 10-year-old Steinbach production facility. 40,000-square-foot will be added to the state of the art 105,000-square-foot plant in order to accommodate new products developed by the company. At the Steinbach plant, Biovail produces once-daily extended release pills including Tiazac, a controlled-released medication treating high blood pressure. Biovail also owns production facilities in Puerto Rico and Virginia.

To complement its current staff of 200, Biovail will need to employ about 100 more people in the next year in the areas of production, quality control, and engineering services, hinting at Biovail's continued success. In 2001, sales for Biovail reached \$583.3-million US with a net income of \$203-million, both figures demonstrating a marked increase from the previous year. Biovail technologies have been used to develop 18 products, with an additional 20 new products currently under development, including several in phase III clinical trials.

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