

FARM CASH RECEIPTS ESTIMATES JANUARY – JUNE 2005^R, 2006^P

Manitoba farmers experienced significant reductions in revenues from crop and livestock sales in the first six months of 2006. Gross revenues totaled \$1.4 billion from January to June of this year, down 12.9% from the same period last year and 18.1% under the previous five-year average.

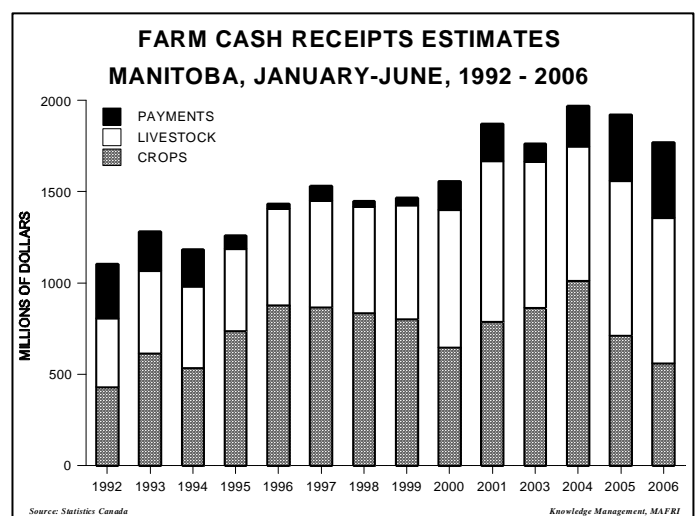
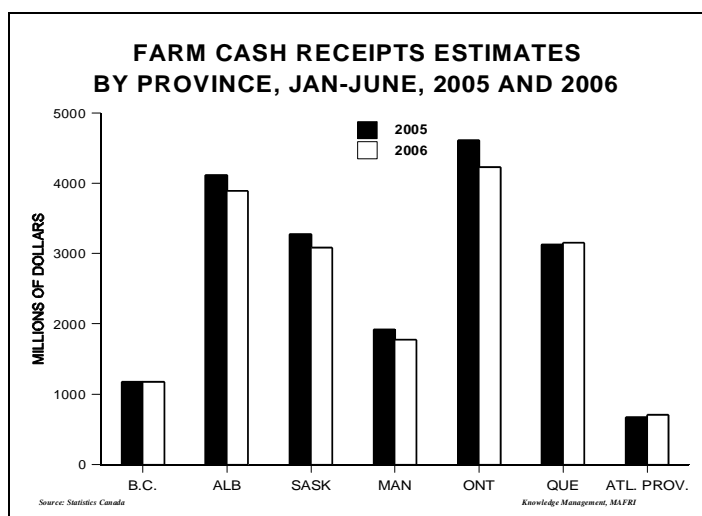
Revenues from crops at \$559 million were 21.6% lower in the first half of this year. This represents the lowest level since 1994 and 32.9% below the previous five-year average. Poor quality and quantity of crops harvested in 2005 due to flooding and excess moisture combined with a strong Canadian dollar, abundant world grain supplies and near-record low prices contributed to the decline.

Declining hog revenues offset gains in cattle and calf receipts, pushing livestock revenues down to \$799 million, a reduction of 5.5% from 2005 and 3.5% down from the previous five-year average.

Program payments were a record \$413 million, up 13.9% from the previous record set in the first half of 2005, and more than double the previous five-year average of \$194 million.

TABLE 1: TOTAL CASH RECEIPTS, CANADIAN SUMMARY BY PROVINCES

	2005	2006	06/05
	- 000 dollars -		%
British Columbia.....	1,166,771	1,168,426	100
Alberta	4,112,484	3,888,993	95
Saskatchewan	3,274,113	3,082,714	94
Manitoba	1,920,484	1,770,336	92
Ontario	4,608,012	4,230,223	92
Quebec	3,125,471	3,150,084	101
New Brunswick	216,774	229,841	106
Nova Scotia	224,622	225,016	100
Prince Edward Island.....	186,994	207,506	111
Newfoundland.....	42,317	42,550	101
CANADA	18,878,024	17,995,680	95



R Revised. P Preliminary.

- 1 Participation payments made by the C.W.B. to producers for crops delivered in previous years.
- 2 Includes payments under the Crop Insurance Act and private hail insurance plans

SOURCE: Statistics Canada.

**Industry Intelligence Section
KNOWLEDGE MANAGEMENT
PH: (204) 945-3503**

August 24, 2006

TABLE 2: MANITOBA FARM CASH RECEIPTS

	2005	2006	06/05
	- \$000 -		%
Wheat, excluding Durum	140,582	119,415	85
Wheat, excluding Durum, CWB Payments ¹	44,418	28,299	64
Durum Wheat	330	313	95
Durum Wheat, CWB Payments ¹	152	94	62
Total Wheat	140,912	119,728	85
Total Wheat, CWB Payments¹	44,570	28,393	64
Oats	43,911	21,840	50
Barley.....	15,057	13,455	89
Barley, CWB Payments ¹	535	426	80
Deferred Grain Receipts.....	-19,280	-16,711	-
Liquidation of Deferred Receipts	115,519	67,895	59
Rye	1,871	1,771	95
Flaxseed	16,978	7,943	47
Canola	192,575	176,504	92
Soybeans.....	498	2,333	468
Corn.....	716	9,429	1,317
Potatoes.....	85,461	56,824	66
Greenhouse Vegetables	92	217	236
Other Vegetables	9,184	8,686	95
Strawberries	-	-	-
Other Berries, Grapes	-	-	-
Floriculture & Nursery.....	22,465	23,840	106
Mustard Seed	710	190	27
Sunflower Seed	6,982	12,740	182
Lentils	236	59	25
Canary Seed.....	1,061	573	54
Dry Beans.....	12,234	6,348	52
Dry Peas	4,365	1,979	45
Forage & Grass Seed.....	-	1	-
Hay and Clover	7,544	7,543	100
Forest Products	767	744	97
Miscellaneous Crops	8,045	6,302	78
TOTAL CROPS	713,008	559,056	78
Cattle	146,452	185,667	127
Calves.....	9,508	11,977	126
Hogs	467,238	401,841	86
Sheep	64	100	156
Lambs.....	3,517	4,127	117
Dairy Products	90,435	94,457	104
Hens & Chickens	35,356	32,116	91
Turkeys.....	6,742	6,298	93
Hatcheries.....	5,348	4,924	92
Eggs for Hatching	137	49	36
Eggs for Consumption	29,296	28,694	98
Wool.....	36	36	100
Honey	3,211	4,506	140
Furs.....	2,687	3,494	130
PMU, Horses & Embryos.....	35,025	10,763	31
Miscellaneous Livestock.....	10,104	9,548	94
TOTAL LIVESTOCK	845,156	798,597	94
NISA Payments	55,186	42,667	77
Income Disaster Assistance Payments	79,450	255,250	321
Crop Insurance Payments ²	110,891	111,502	101
Provincial Stabilization Program.....	-	-	-
Dairy Subsidy.....	-	-	-
Other Payments.....	116,793	3,264	3
TOTAL DIRECT PAYMENTS	362,320	412,683	114
TOTAL CASH RECEIPTS	1,920,484	1,770,336	92