SURFACE RIGHTS BOARD QUARTERLY ACTIVITY REPORT

SIGNED AGREEMENTS FOR SURFACE LEASES:-

Brought Forward Received this Quarter	·	2110 7
C	Carried Forward	2117
REVIEW OF COMPENSATION APPLICATION Brought Forward Received this Quarter Settled or Closed this Q		0 0 0
RIGHT-OF-ENTRY APPLICATIONS:- Brought Forward Received this Quarter Settled or Closed this Q	Quarter Carried Forward	0 0 0 0
TORTIOUS ACTS:-		
Brought Forward Received this Quarter Settled or Closed this Q	Quarter Carried Forward	0 0 0
OTHER APPLICATIONS	•	
TERMINATION OF BOARD ORDERS:-		
Brought Forward		0
Received this Quarter Settled or Closed this C	Nuertor	0
	Carried Forward	0
APPLICATION FOR ABANDONMNENT ORI Brought Forward Received this Quarter	DER:-	0
Settled or Closed this C		0
	Carried Forward	
BOARD ORDERS ISSUED:-		0
MEDIATION REPORTS:-		

DETAILS OF CARRIED FORWARD APPLICATIONS:-

TYPE OF APPLICATION	<u>File No.</u>	Owner/Operator
REVIEW OF COMPENSATION:-	0	O
RIGHT-OF-ENTRY:-	0	0
TORTIOUS ACTS:-	0	0
.*3	•	
TERMINATION OF BOARD ORDERS:-	0 .	0

The following table is a summary of those amount reached in freely negotiated leases

in the quarter from January 1, 2004 to March 31, 2004

_			_	_	_			nount
Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	First Year	Annual
T J	00.04	100.4	44		0.5	0.50	\$ 6,200	\$ 2,200
Tundra	02-04	LSD 1	11	9	25	6.56		
Tundra	01-04	LSD 2	14	9	25	3.56		
Tundra	05-04	LSD 6	20	11	26	5.04	\$ 6,500	
New Midland	06-04	LSD 1	2	7	27	2.95	\$ 5,000	
Tundra	03-04	LSD 5	6	7	29	5.76	\$ 6,500	\$ 2,300
Tundra	04-04	LSD 6	6	7	29	5.04	\$ 6,500	
Tundra	07-04	LSD 12	28	7	29	3.62	\$ 6,500	\$ 2,300
						· ·		

^{*}Road Access

^{**}Flow Line Right of Way

^{***}Power Line Right of Way

^{****}Petroleum and Natural Gas Lease

The average for freely negotiated leases reached in the quarter January 1, 2004 to March 31, 2004 are as follows:

	Range	Twp.		#Leases	Average Acres	Average Am First Year /	ounts Ann	•
SURFACE LEASES*	25		9	2	5.06	\$ 6,100	\$	2,100
	26	5 1	11	1	5.04	6,500		2,200
	27	7	7	1	2.95	5,000		2,200
	29)	7	3	4.81	6,500		2,300

7 4.65 6.1/1 2,214		4.65	6,171	2,214
--------------------	--	------	-------	-------

*SURFACE LEASES BY COMPANY

(1) Tundra (2) New Midland (3) (4) (5) (6)	<u>#Leases</u> 6 1	Average Acres 4.93 \$ 2.95 \$	Average Amo First Year / 6,367 5,000	unts Annual \$ 2,217 \$ 2,200
(6)	7	4.65 \$	6,171	\$ 2,214

*NATURAL GAS LEASES BY COMPANY

*FLOWLINE RIGHT OF WAY BY COMPANY

(1) Average Amount per Average Acre