

October 1, 2005 to December 31, 2005

SURFACE RIGHTS BOARD
QUARTERLY ACTIVITY REPORT

SIGNED AGREEMENTS FOR SURFACE LEASES:-

| | | |
|-----------------------|-----------------|------|
| Brought Forward | | 2516 |
| Received this Quarter | | 134 |
| | Carried Forward | 2650 |

REVIEW OF COMPENSATION APPLICATIONS:-

| | | |
|--------------------------------|-----------------|---|
| Brought Forward | | 0 |
| Received this Quarter | | 0 |
| Settled or Closed this Quarter | | 0 |
| | Carried Forward | 0 |

RIGHT-OF-ENTRY APPLICATIONS:-

| | | |
|--------------------------------|-----------------|---|
| Brought Forward | | 0 |
| Received this Quarter | | 0 |
| Settled or Closed this Quarter | | 0 |
| | Carried Forward | 0 |

TORTIOUS ACTS:-

| | | |
|--------------------------------|-----------------|---|
| Brought Forward | | 0 |
| Received this Quarter | | 0 |
| Settled or Closed this Quarter | | 0 |
| | Carried Forward | 0 |

OTHER APPLICATIONS**TERMINATION OF BOARD ORDERS:-**

| | | |
|--------------------------------|-----------------|---|
| Brought Forward | | 0 |
| Received this Quarter | | 0 |
| Settled or Closed this Quarter | | 0 |
| | Carried Forward | 0 |

O/S ANNUAL RENTAL APPLICATIONS:-

| | | |
|--------------------------------|-----------------|---|
| Brought Forward | | 0 |
| Received this Quarter | | 0 |
| Settled or Closed this Quarter | | 0 |
| | Carried Forward | 0 |

APPLICATION FOR ABANDONMENT ORDER:-

| | | |
|--------------------------------|-----------------|---|
| Brought Forward | | 0 |
| Received this Quarter | | 0 |
| Settled or Closed this Quarter | | 0 |
| | Carried Forward | 0 |

BOARD ORDERS ISSUED:-

0

MEDIATION REPORTS:-

0

October 1, 2005 to December 31, 2005

DETAILS OF CARRIED FORWARD APPLICATION**TYPE OF APPLICATION**

| | <u>File No</u> | <u>Owner Operator</u> |
|----------------------------------|----------------|-----------------------|
| REVIEW OF COMPENSATION:- | 0 | 0 |
| RIGHT-OF-ENTRY:- | 0 | 0 |
| TORTIOUS ACTS:- | 0 | 0 |
| O/S ANNUAL RENTAL APPLICATIONS:- | 0 | 0 |
| TERMINATIONS OF BOARD ORDERS:- | 0 | 0 |
| ABANDONMENT ORDER:- | 0 | 0 |

October 1, 2005 to December 31, 2005

The following Table is a summary of those amounts reached in freely negotiated leases
in the quarter from October 1, 2005 to December 31, 2005

| Company | File No. | LSD | Sec. | Twp. | Rge. | Acres | Amount | |
|----------------|----------|-----|------|------|------|-------|------------|---------|
| | | | | | | | First Year | Annual |
| Tundra | 246-05 | 6 | 8 | 3 | 21 | 6.15 | \$6,500 | \$2,300 |
| New Midland | 359-05 | 15 | 10 | 2 | 24 | 4.18 | \$5,900 | \$2,300 |
| EOG Resources | 311-05 | 4 | 15 | 1 | 25 | 3.03 | \$7,035 | \$2,260 |
| EOG Resources | 262-05 | 1 | 16 | 1 | 25 | 2.10 | \$6,000 | \$2,100 |
| EOG Resources | 240-05 | 1 | 21 | 1 | 25 | 2.11 | \$6,000 | \$2,100 |
| EOG Resources | 239-05 | 8 | 21 | 1 | 25 | 2.10 | \$6,000 | \$2,100 |
| EOG Resources | 341-05 | 5 | 26 | 1 | 25 | 3.04 | \$8,980 | \$2,700 |
| EOG Resources | 302-05 | 2 | 27 | 1 | 25 | 3.29 | \$7,325 | \$2,325 |
| EOG Resources | 303-05 | 8 | 27 | 1 | 25 | 2.10 | \$6,000 | \$2,100 |
| EOG Resources | 304-05 | 10 | 27 | 1 | 25 | 2.10 | \$6,000 | \$2,100 |
| EOG Resources | 305-05 | 16 | 27 | 1 | 25 | 2.10 | \$6,000 | \$2,100 |
| EOG Resources | 309-05 | 9 | 28 | 1 | 25 | 3.59 | \$7,650 | \$2,400 |
| EOG Resources | 308-05 | 15 | 28 | 1 | 25 | 2.10 | \$6,000 | \$2,300 |
| EOG Resources | 263-05 | 4 | 34 | 1 | 25 | 3.03 | \$7,033 | \$2,260 |
| EOG Resources | 264-05 | 6 | 34 | 1 | 25 | 3.00 | \$7,000 | \$2,250 |
| EOG Resources | 242-05 | 12 | 34 | 1 | 25 | 3.03 | \$7,033 | \$2,260 |
| EOG Resources | 241-05 | 14 | 34 | 1 | 25 | 3.72 | \$7,350 | \$2,350 |
| EOG Resources | 290-05 | 16 | 15 | 2 | 25 | 3.31 | \$7,350 | \$2,350 |
| Enerplus | 258-05 | 15 | 21 | 9 | 25 | 2.54 | \$3,946 | \$1,918 |
| Enerplus | 300-05 | 15 | 21 | 9 | 25 | 3.08 | \$4,500 | \$2,000 |
| Enerplus | 301-05 | 1 | 22 | 9 | 25 | 3.34 | \$6,000 | \$2,067 |
| Enerplus | 299-05 | 9 | 22 | 9 | 25 | 3.63 | \$6,000 | \$2,067 |
| Enerplus | 257-05 | 8 | 32 | 9 | 25 | 2.47 | \$5,500 | \$2,000 |
| Tundra | 339-05 | 11 | 20 | 11 | 26 | 5.22 | \$6,500 | \$2,300 |
| Tundra | 307-05 | 1A | 30 | 11 | 26 | 3.56 | \$6,500 | \$2,300 |
| Orion Energy | 297-05 | 13 | 18 | 2 | 28 | 3.56 | \$6,500 | \$2,500 |
| Lodgepole | 266-05 | 2 | 8 | 3 | 28 | 3.56 | \$6,500 | \$2,300 |
| Rideau | 275-05 | 14 | 31 | 7 | 28 | 3.47 | \$6,500 | \$2,300 |
| Tundra | 298-05 | 2 | 9 | 8 | 28 | 4.54 | \$6,500 | \$2,300 |
| Tundra | 306-05 | 12 | 9 | 8 | 28 | 5.13 | \$6,500 | \$2,300 |
| Rideau | 281-05 | 3 | 21 | 8 | 28 | 3.35 | \$6,500 | \$2,300 |
| Aspen Endeavor | 338-05 | 11 | 11 | 9 | 28 | 6.21 | \$9,700 | \$3,375 |
| Aspen Endeavor | 335-05 | 13 | 24 | 9 | 28 | 4.23 | \$7,800 | \$2,860 |
| Platform Res | 243-05 | 14 | 17 | 10 | 28 | 3.56 | \$8,000 | \$3,000 |
| Tundra | 310-05 | 8 | 20 | 10 | 28 | 3.56 | \$6,500 | \$2,300 |
| Leader Res | 293-05 | 4 | 24 | 10 | 28 | 4.21 | \$6,500 | \$2,000 |
| Platform Res | 361-05 | 5 | 30 | 10 | 28 | 4.29 | \$7,550 | \$2,900 |
| Connaught | 326-05 | 4 | 21 | 3 | 29 | 3.03 | \$6,500 | \$2,100 |
| Tundra | 253-05 | 16 | 36 | 3 | 29 | 2.41 | \$6,500 | \$2,300 |
| Connaught | 291-05 | 5 | 8 | 4 | 29 | 3.03 | \$6,500 | \$2,300 |
| Connaught | 287-05 | 2 | 11 | 4 | 29 | 3.03 | \$6,500 | \$2,300 |
| Connaught | 345-05 | 5 | 29 | 4 | 29 | 7.09 | \$6,500 | \$2,500 |
| Connaught | 288-05 | 8 | 29 | 4 | 29 | 3.11 | \$6,500 | \$2,300 |
| Connaught | 358-05 | 14 | 16 | 5 | 29 | 4.40 | \$6,500 | \$2,500 |
| Connaught | 334-05 | 9 | 22 | 5 | 29 | 3.51 | \$6,500 | \$2,300 |

October 1, 2005 to December 31, 2005

The average for freely negotiated leases reached in the quarter October 1, 2005 to December 31, 2005 are as follows:

| | <u>Range</u> | <u>Twp.</u> | <u>#Leases</u> | <u>Average Acres</u> | <u>Average Amounts</u> <u>First Year / Annual</u> | |
|------------------------|--------------|-------------|----------------|----------------------|--|---------|
| SURFACE LEASES* | 21 | 3 | 1 | 6.15 | \$6,500 | \$2,300 |
| | 24 | 2 | 1 | 4.18 | \$5,900 | \$2,300 |
| | 25 | 1 | 15 | 2.70 | \$6,760 | \$2,247 |
| | 25 | 2 | 1 | 3.31 | \$7,350 | \$2,350 |
| | 25 | 9 | 5 | 3.01 | \$5,189 | \$2,010 |
| | 26 | 11 | 2 | 4.39 | \$6,500 | \$2,300 |
| | 28 | 2 | 1 | 3.56 | \$6,500 | \$2,500 |
| | 28 | 3 | 1 | 3.56 | \$6,500 | \$2,300 |
| | 28 | 7 | 1 | 3.47 | \$6,500 | \$2,300 |
| | 28 | 8 | 3 | 4.34 | \$6,500 | \$2,300 |
| | 28 | 9 | 2 | 5.22 | \$8,750 | \$3,118 |
| | 28 | 10 | 4 | 3.91 | \$7,138 | \$2,550 |
| | 29 | 3 | 2 | 2.72 | \$6,500 | \$2,200 |
| | 29 | 4 | 4 | 4.07 | \$6,500 | \$2,350 |
| | 29 | 5 | 2 | 3.96 | \$6,500 | \$2,400 |
| | 29 | 6 | 1 | 3.03 | \$6,500 | \$2,500 |
| | 29 | 7 | 20 | 4.65 | \$6,500 | \$2,300 |
| | 29 | 8 | 65 | 4.42 | \$6,392 | \$2,286 |
| | 29 | 9 | 2 | 3.33 | \$5,017 | \$1,830 |
| | 29 | 10 | 1 | 3.56 | \$6,800 | \$2,700 |
| | | | 134 | 4.11 | \$6,462 | \$2,296 |

SURFACE LEASES BY COMPANY

| | <u># Leases</u> | <u>Average Acres</u> | <u>Average Amounts</u> <u>First Year / Annual</u> | |
|--------------------|-----------------|----------------------|--|---------|
| (1) Tundra | 72 | 4.63 | \$6,403 | \$2,265 |
| (2) Aspen Endeavor | 2 | 5.22 | \$8,750 | \$3,118 |
| (3) Lodgepole | 1 | 3.56 | \$6,500 | \$2,300 |
| (4) New Midland | 1 | 4.18 | \$5,900 | \$2,300 |
| (5) Orion Energy | 1 | 3.56 | \$6,500 | \$2,500 |
| (6) Enerplus | 5 | 3.01 | \$5,189 | \$2,010 |
| (7) EOG Resources | 16 | 2.73 | \$6,797 | \$2,253 |
| (8) Kiwi Resources | 1 | 3.03 | \$6,500 | \$2,300 |
| (9) Rideau | 20 | 3.83 | \$6,500 | \$2,370 |
| (10) Platform | 3 | 3.80 | \$7,450 | \$2,867 |
| (11) Leader | 1 | 4.21 | \$6,500 | \$2,000 |
| (12) Connaught | 8 | 3.78 | \$6,500 | \$2,350 |
| (13) Grand Banks | 3 | 3.66 | \$5,511 | \$1,986 |
| | 134 | 4.11 | \$6,462 | \$2,296 |

****NATURAL GAS LEASES BY COMPANY*******FLOWLINE RIGHT OF WAY BY COMPANY**