



YUKON WORKERS' COMPENSATION
HEALTH AND SAFETY BOARD
COMMISSION DE LA SANTÉ ET DE LA SÉCURITÉ
AU TRAVAIL DU YUKON

News Release

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Maximum Wage Rate \$67,000 for 2005

The maximum wage rate affecting injured workers' benefits will be \$67,000 in 2005. The rate was \$65,800 in 2004.

The number for maximum assessable earnings -- which affects employers' assessments -- will have an identical increase. The two maximums are the same.

The Yukon Workers' Compensation Health and Safety Board updates the maximums yearly, following methods in the Workers' Compensation Act. The YWCHSB determines the maximums based on average wages, using data from Statistics Canada.

The **maximum wage rate** is a ceiling used to calculate the maximum benefits injured workers can receive to cover lost wages.

Generally, here's how it works: Injured workers compensated for wage loss receive 75 percent of their lost earnings, tax free. An injured worker who makes \$45,000 would be compensated with 75 percent of \$45,000. A worker who makes \$100,000 would be affected by the maximum wage rate, and would receive 75 percent of \$67,000.

Maximum assessable earnings determines the maximum level of earnings on which employers can be assessed.

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