

Introduction

This annual report provides an overview of the contributions made to Northwest Territories (NWT) businesses in 2004/2005 under the Department of Resources, Wildlife and Economic Development (RWED), Business Development Fund (BDF).

The BDF total program funding was \$935,504. The annual report is broken down into two parts. Part I refers to Schedules A to E and H and I, under which \$726,333 was provided in assistance and Part II refers to Schedule G under which \$209,171 was provided in assistance.

Purpose of Fund

The BDF is a contribution fund aimed at stimulating employment and economic development throughout the NWT.



Little Doctor Lake – Deh Cho Region
(photo courtesy of Patricia Dillon)

Program Description

The BDF is made up of these programs:

Planning and Other Development Costs (schedule A-1) assists businesses to meet pre-establishment or pre-expansion costs when there is a good possibility of increasing regional sales or displacing imported goods and services. This may include the cost of engineering or other pre-construction costs, feasibility studies, business plans and assisting with legal and regulatory costs.

Pilot or Demonstration Projects (schedule A-2) assists businesses to establish pilot or demonstration projects to determine/assess the applicability of new technology.

Business Creation or Expansion (schedule B-1) encourages the expansion and development of trade, services, renewable resources and manufacturing businesses through new business start ups or expansions. Assistance is primarily directed to expansion related capital costs.

Market and Product Development (schedule C) assists businesses to generate and increase sales of NWT products, goods and services to new markets or to develop new products for existing markets. Related costs include marketing and product development expenditures.

Business Skills (schedule D) assists in short term management or business training where not available from other sources.

Business Relief (schedule E) assists businesses in smaller or less developed communities in financial difficulty to identify problems and develop plans to overcome them.

Community Initiative (schedule G) assists with initiatives that build on local or regional economic development strategies, addresses impediments to economic growth, and promotes the development of a stable, diversified economy.

Young Entrepreneur (schedule H) assists young entrepreneurs aged 18 to 29 to take advantage of business opportunities in the NWT.

Traditional Arts and Fine Crafts – Raw Materials (schedule I) assists Artists and Crafters to purchase raw materials for the production of traditional Art and Fine Craft products for sale.

Principles

The BDF is intended to fill the gaps in programs and services offered by other agencies. There are several underlying principles which govern the decision making process.

Need

All other sources of funding must be approached and the applicant must demonstrate that the project cannot economically proceed without BDF financial assistance.

Sustainability

Generally, the project must demonstrate that there is potential for long-term viability.

Shared Risk

The program recognizes that most business opportunities bring with them varying degrees of risk. Through a BDF contribution, RWED is willing to share the risk with the applicant.

Economic Benefits

Job creation, increased exports and reduced imports are all factors which determine whether a project will receive support.

Communities in the North are divided into three groups for the purpose of this Fund. A business in a less developed community would be eligible to receive a larger proportion of the required funding in the form of a contribution than a business in a more developed community.

Definitions – Levels

Level 1: Communities are defined as having reasonable to good transportation linkages. Typically they have developed internal and external markets, they have a larger population base and per capita income, low unemployment, a stable business community and related infrastructure compared to level 2 and 3 communities.

Level 2: Communities are defined as having limited but potential markets, lower per capita incomes, higher unemployment, fewer businesses and less developed physical infrastructure than level 1 communities.

Level 3: Communities are defined as being isolated, having high levels of unemployment, limited transportation, limited business opportunities and economies linked to resource harvesting.

Program Summary

The objective of the BDF is to help businesses create jobs and income for northerners.

To do this, RWED has developed a number of programs for small businesses. The BDF is a contribution program for businesses across the NWT. It has been in operation since 1991.

In 1996/1997 Schedule G, Community Initiative Program (CIP) was developed and added to the BDF. Where as the focus of Schedules A to E is on individual businesses, the CIP focus is on projects that benefit groups of businesses.

In 2002/2003 Schedule H, Young Entrepreneur was developed and added to the BDF. Schedule H focused on NWT residents aged 18 to 29 assisting our emerging youth getting into business.

In 2003/2004 the BDF Policy was updated in keeping with the vision, mission and directives of RWED "Business Plan 2003 – 2006". The major changes to the BDF Policy since the approval of the April 1, 2001 "Delegation of Authority Directive" are:

- BDF Policy re-numbered from Cabinet Policy to RWED Policy
- Schedule B, Part 2 – Contributions For Venture Capital – Removed
- Schedule F – Business Bailout - Removed

In 2004/2005 the RWED and the Department of Education, Culture and Employment (ECE) together released the NWT Arts Strategy. Both departments increased their financial contributions for local artists. Schedule I was developed and added to the BDF with an additional \$50,000 to the program to support the acquisition of traditional materials for arts and fine crafts.

Program Highlights

- Total program funding was \$935,504.
- Schedules A to E and H and I approved funding was \$726,333 and schedule G was \$209,171.
- The program received a total of 155 applications and 126 were approved. This amounts to an 81% approval rating.

Part I

Fund Performance – Schedules A to E, H and I

Table 1 summarizes the program’s major funding activity for the past five years for schedules A to E, H and I.

Table 1 - Contribution Funding Over Five Years

	Applicants	Approvals	Approval as a Percentage Of Total Applicants	Aboriginal Approvals	Aboriginal Approvals as a Percentage of Total Approvals
2000/2001	117	92	77%	67	72%
2001/2002	116	98	84%	64	65%
2002/2003	117	88	75%	65	74%
2003/2004	116	94	81%	61	65%
2004/2005	123	98	80%	66	67%
Totals	589	470	80%	323	69%

Funding Activity

This report summarizes contributions provided under Schedules A-E, H and I for the current fiscal year, 2004/2005. The following are some program highlights:

- The program received 123 applications. Ninety-eight were approved. This amounts to an 80% approval rating.
- \$1,066,018 in assistance was requested and \$726,333 was approved or 68% of the total amount requested.
- The \$726,333 in contribution assistance levered an additional \$643,060 in equity investment and \$872,262 in other financing.
- The average amount of an approved contribution was \$7,412.
- Six (6) contributions were approved at \$25,000 or greater.

Figure 1 Number of BDF Contributions by Amount.
 (Average contribution amount was 7,412)

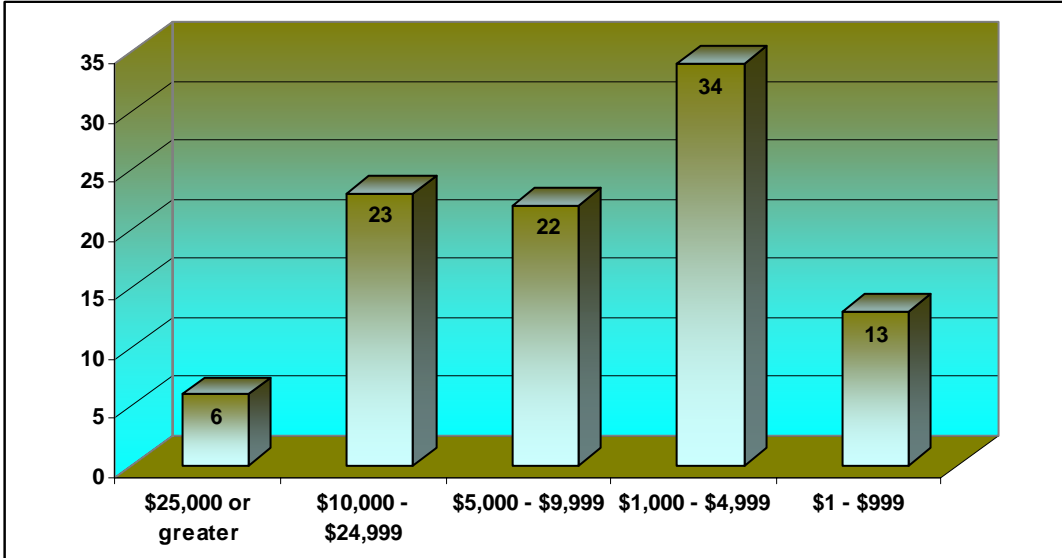
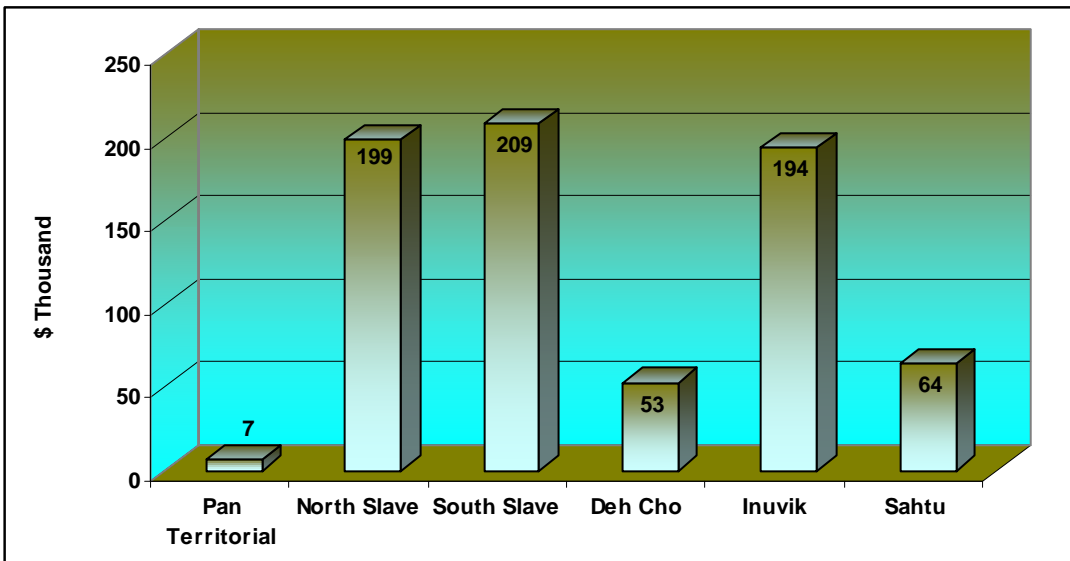


Figure 2 Values of Contributions by Region. (For the purposes of administration, the RWED allocates its contributions in five distinct regions. Pan-territorial contributions affect more than one region)



Impact on Community Levels

Communities in the north are divided into three levels. Level 1 communities have well developed community business infrastructure and air/road transportation links. Level 2 communities have business infrastructure and air/road transportation links. Level 3 communities have the least developed business infrastructure and air/road transportation links.

Table 2 - Community Levels

Level 1	Level 2	Level 3
Yellowknife	Fort Simpson	All Other Communities
Hay River	Norman Wells	
Inuvik	Rae Edzo	
Fort Smith		

Table 3 and Figure 3 (below), shows contributions by Community Levels.

Table 3 - Distribution of Schedule A to E, H and I Funding by Community Levels

Level	# Approved	\$ Approved	Average \$ Approved	Cash Equity Invested	Non-Cash Equity Invested	Other Financing
Level 1	44	345,643	7,856	204,347	142,688	455,613
Level 2	11	78,168	7,106	31,273	4,600	18,093
Level 3	43	302,522	7,035	160,152	100,000	398,556
Total	98	\$726,333	\$7,412	\$395,772	\$247,288	\$872,262



Fort Smith – Level 1 Community
(photo courtesy of RWED)



Norman Wells – Level 2 Community
(photo courtesy of RWED)



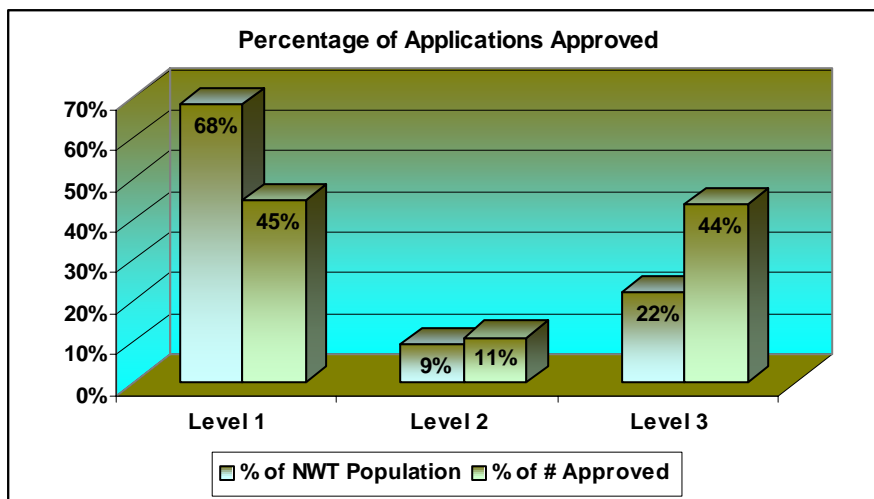
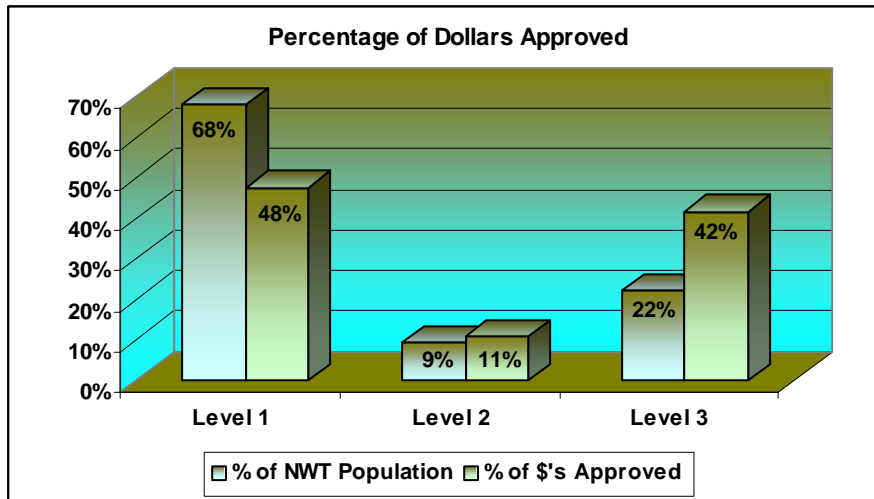
Colville Lake – Level 3 Community
(photo courtesy of RWED)

Table 3.1 – Distribution of Schedule A to E, H and I Funding by Community Levels per Population

Level	# Approved	\$ Approved	NWT Population	% Of NWT Population	% Of # Approved	% Of \$'s Approved
Level 1	44	345,643	29,235	68%	45%	48%
Level 2	11	78,168	4,012	9%	11%	11%
Level 3	43	302,522	9,563	22%	44%	42%
Total	98	\$726,333	42,810	100%	100%	100%

* NWT population figures – 2004 NWT Bureau of Statistics

Figure 3 - Value of Contributions and Approved Number by Community Level / Population.



Schedule A-E, H and I, Contributions by Type of Business

The RWED tracks contributions by the Standard Industrial Classification of Canada.

Table 4 - Value of Approved Contributions by Standard Industrial Classification

<u>Code</u>	<u>Division Name</u>	<u>Approved Amount</u>
A	Agricultural and Related Service Industries	\$35,000
B	Fishing and Trapping Industries	\$14,000
C	Logging and Forestry Industries	\$6,100
D	Mining (including Milling), Quarrying and Oil Well Industries	\$20,000
E	Manufacturing Industries	\$42,470
F	Construction Industries	\$66,043
G	Transportation and Storage Industries	\$16,708
H	Communication and other Utility Industries	\$0
I	Wholesale Trade Industries	\$0
J	Retail Trade Industries	\$175,912
K	Finance and Insurance Industries	\$0
L	Real Estate Operator and Insurance Agent Industries	\$0
M	Business Service Industries	\$104,871
N	Government Service Industries	\$0
O	Educational Service Industries	\$25,000
P	Health and Social Service Industries	\$12,500
Q	Accommodation, Food and Beverage Service Industries	\$99,791
R	Other Service Industries	\$107,938
	Total	<u>\$726,333</u>

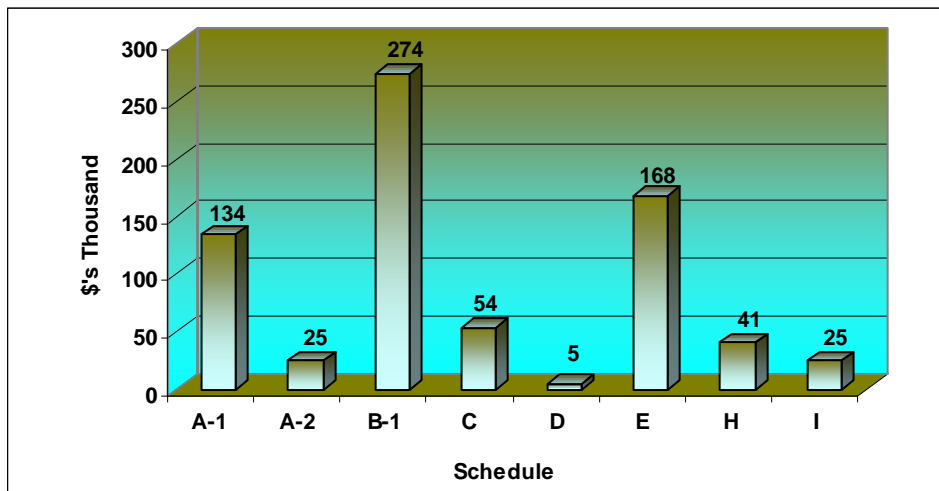
BDF Assistance (Schedule A-E, H and I) by Type of Program

The BDF has been designed to assist businesses through the various stages of their development. Assistance is available to help plan a business start-up, develop business skills, secure investment and develop new markets and products. These programs apply to all businesses in every sector of the economy.

Table 5 – Value of Assistance Provided by Program

Programs - Eligible Activities	Schedule	Total Contribution
Planning & other Developmental costs	A-1	\$134,293
Pilot or Demonstration Projects	A-2	\$25,000
Business Creation or Expansion	B-1	\$274,457
Market Development & Product Promotion	C	\$54,002
Business Skills	D	\$5,000
Business Relief	E	\$168,047
Young Entrepreneur	H	\$40,602
Traditional Arts and Fine Crafts - Raw Material	I	\$24,932
Total		\$726,333

Figure 4 – Value of Assistance Provided by Program

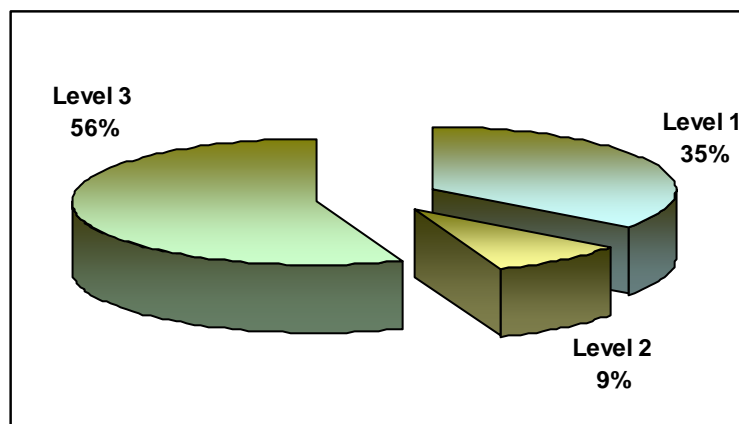


BDF Assistance (Schedule A to E, H and I) to Aboriginal Businesses

During 2004/2005 the BDF assisted 61 Aboriginal businesses. Aboriginal businesses are defined as those businesses having 50% or more Aboriginal ownership.

Figure 5 shows contribution assistance provided to Aboriginal businesses distributed by community level.

Figure 5 - Distribution by Community Level to Aboriginal Businesses.



Franks Channel – Km 243 Yellowknife Hwy (NWT #3) – Rae NWT
(photo courtesy Mary Savas)

Distribution of BDF Contributions Approved by Aboriginal and Non-Aboriginal Businesses

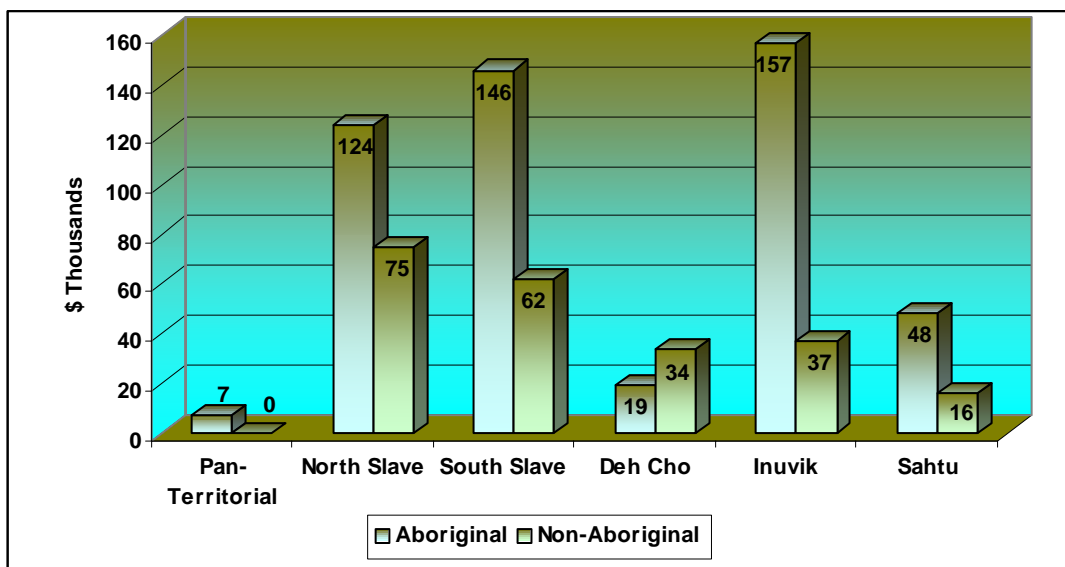
These charts summarize the total value of assistance approved by each region, broken into Aboriginal and non-Aboriginal business categories.

Total contribution assistance provided to Aboriginal businesses were \$501,517 or 69% of total approved funds. The regional distribution of assistance to Aboriginal owned and controlled businesses is shown in Table 6 and Figure 6.

Table 6 - Distribution of Contributions Approved

Region	Aboriginal	Non-Aboriginal	Total Contribution	Aboriginal as a % of Total Contribution
Pan-Territorial	6,891	0	6,891	100%
North Slave	123,976	75,019	198,995	62%
South Slave	146,294	62,440	208,734	70%
Deh Cho	19,152	33,670	52,822	36%
Inuvik	157,149	37,450	194,599	81%
Sahtu	48,055	16,237	64,292	75%
Total	\$501,517	\$224,816	\$726,333	69%

Figure 6 - Distribution of Contributions Approved.



Number of BDF Contributions Submitted and Approved by Aboriginal and Non-Aboriginal Businesses

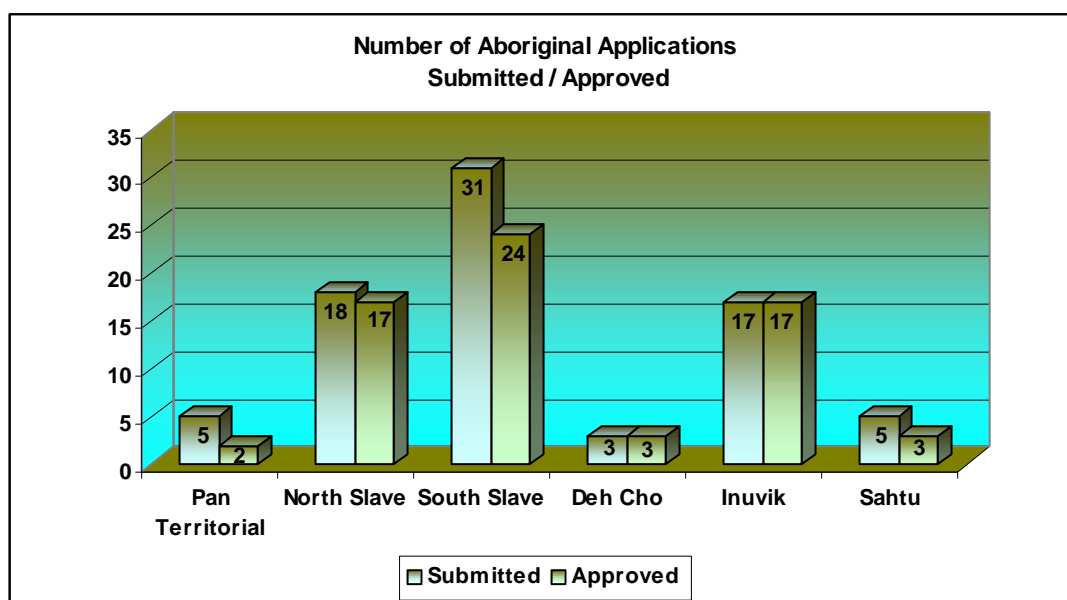
These charts summarize the total number of applications submitted and approved by each region, split into Aboriginal and non-Aboriginal business categories.

Total number of approved applications to Aboriginal businesses were 66 or 84% of total aboriginal applications submitted. The regional delivery of approved applications to Aboriginal owned and controlled business is shown in Table 7 and Figure 7.

Table 7 – Number of Applications Submitted / Approved

Region	Aboriginal Applications		Non-Aboriginal Applications		Number of Applications Approved	Aboriginal Applications % of Total Applications Submitted
	Submitted	Approved	Submitted	Approved		
Pan Territorial	5	2	1	0	2	40%
North Slave	18	17	12	11	28	94%
South Slave	31	24	17	10	34	77%
Deh Cho	3	3	5	3	6	100%
Inuvik	17	17	6	6	23	100%
Sahtu	5	3	3	2	5	60%
Total	79	66	44	32	98	84%

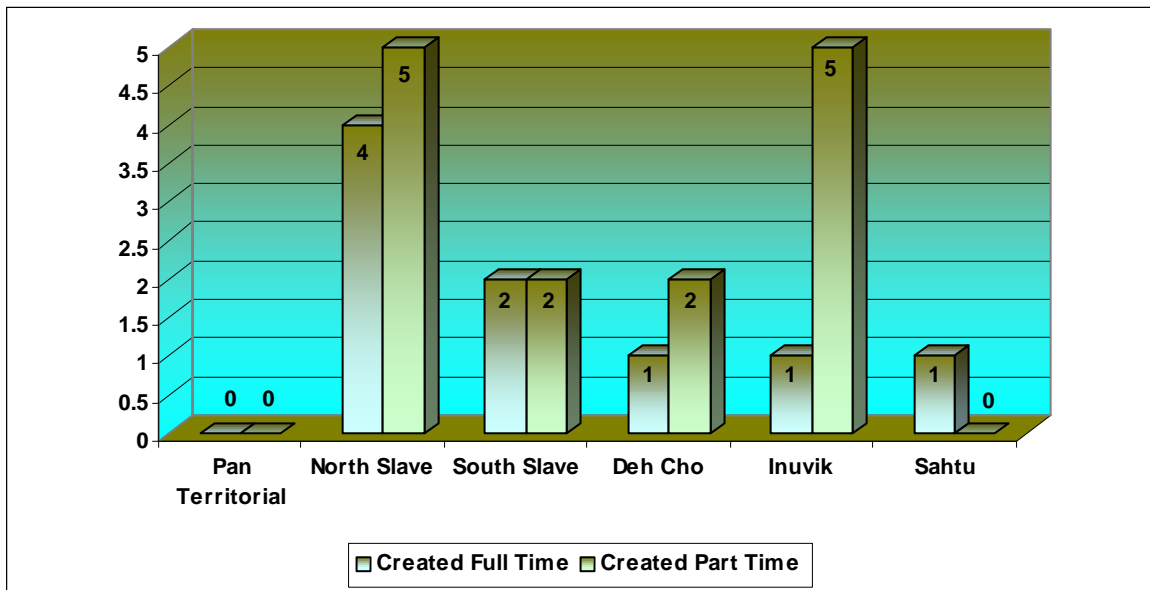
Figure 7 – Number of Aboriginal Applications Submitted / Approved.



Business Creation or Expansion – Schedule B-1 Distribution of Jobs Created and Jobs Maintained by Region

Approved Contributions under the BDF, Business Creation or Expansion, Schedule B-1 amounted to \$274,457 for 2004/2005. Based on client applications, 9 full-time jobs and 14 part-time jobs would be created. In addition, 11 full-time jobs and 14 part-time jobs were maintained. Figure 8 shows the number of jobs created by region.

Figure 8 – Number of Jobs Created by Region.



Mackenzie River Ferry Crossing – Km 25 Yellowknife Hwy (NWT #3) – Fort Providence, NWT
(photo courtesy Mary Savas)

Part II

Community Initiatives Program – Schedule G

CIP was developed to replace funding previously provided under the Canada NWT EDA program in fiscal year 1996/97.

The CIP is schedule G under the BDF.

The CIP is designed to work in partnership with other community development programs to build a stable economic base at the regional and community level. Through this program, funds will contribute to initiatives that build on local or regional economic development strategies, address impediments to economic growth and promote the development of a stable, diversified economy.

Through the CIP, RWED contributes funds directly to community and regionally based organizations to support community economic development projects. The policy supports a broad range of economic initiatives, from community planning and feasibility studies, to infrastructure development and skills training.

CIP Performance

Table 1-A summarizes the program's major funding activity for the past five years.

Table 1-A – Contribution Funding Over Five Years

	Applicants	Approvals	Approval as a Percentage Of Total Applicants	Aboriginal Approvals	Aboriginal Approvals as a Percentage of Total Approvals
2000/2001	77	66	85%	57	86%
2001/2002	64	56	88%	44	79%
2002/2003	65	48	74%	41	85%
2003/2004	53	43	81%	35	81%
2004/2005	32	28	88%	21	75%
Totals	291	241	83%	198	82%

Funding Activity

This report summarizes CIP Contributions for the fiscal year 2004/2005. The following are some program highlights:

- The program considered 32 applications and provided assistance to 28 applicants. This amounts to an 88% approval rate.
- \$376,855 in assistance was requested and \$209,171 was approved (56% of the total amount requested).
- The \$209,171 in contribution assistance levered an additional \$262,322 in equity investment and \$85,000 in other financing.
- The average amount of an approved application was \$7,470.
- There was one contribution approved at \$25,000.

Figure 1-A Number of CIP Contributions by Amount.
(Average contribution amount was \$7,470)

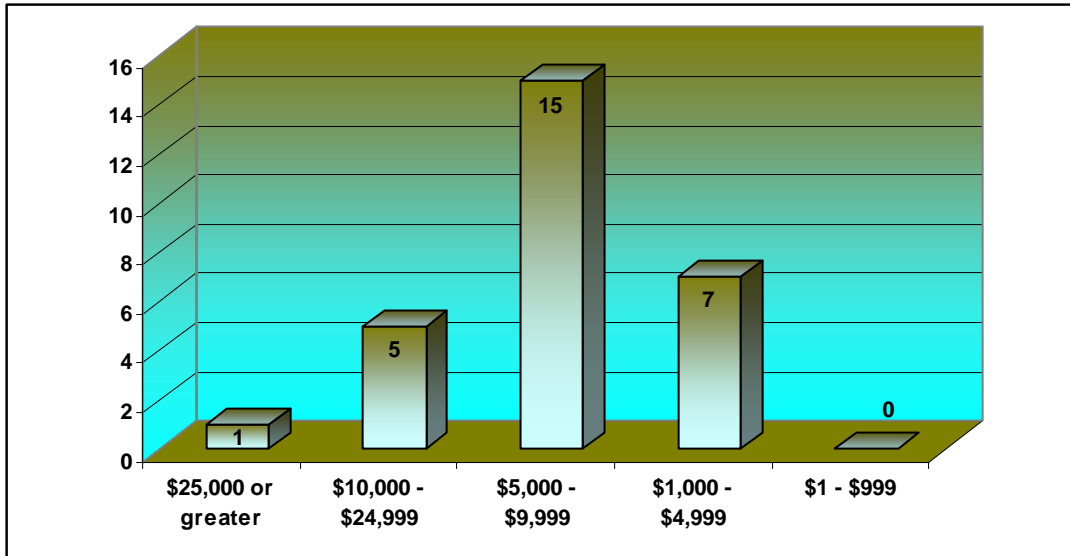
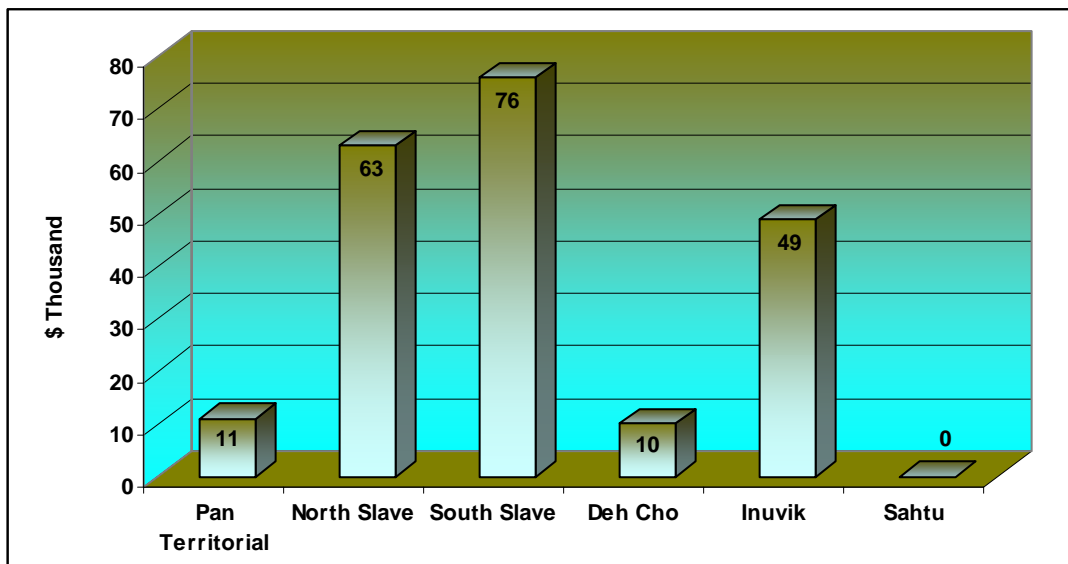


Figure 2-A Value of CIP Contributions by Region.

(For the purposes of administration, the RWED, allocates its contributions in five distinct regions. Pan-territorial contributions affect more than one region.)



Funding by Community Levels

Table 2-A and Figure 3-A, shows contributions by Community Levels.

Table 2-A - Distribution of CIP Funding By Community Level.

Level	# Approved	\$ Approved	Average \$ Approved	Cash Equity Invested	Non-Cash Equity Invested	Other Financing
Level 1	19	137,226	7,222	72,990	45,490	0
Level 2	1	9,500	9,500	7,000	0	0
Level 3	8	62,445	7,806	128,842	8,000	85,000
Total	28	\$209,171	\$7,470	\$208,832	\$53,490	\$85,000

Table 2-A.1 - Distribution of CIP Funding by Community Levels / Population (NWT population figures – 2004 NWT Bureau of Statistics)

Level	# Approved	\$'S Approved	NWT Population	% Of NWT Population	% Of # Approved	% Of \$'s Approved
Level 1	19	137,226	29,235	68%	68%	66%
Level 2	1	9,500	4,012	9%	4%	5%
Level 3	8	62,445	9,563	22%	29%	30%
Total	28	\$209,171	42,810	100%	100%	100%

Figure 3-A – Value of CIP Contribution by Community Level / Population.

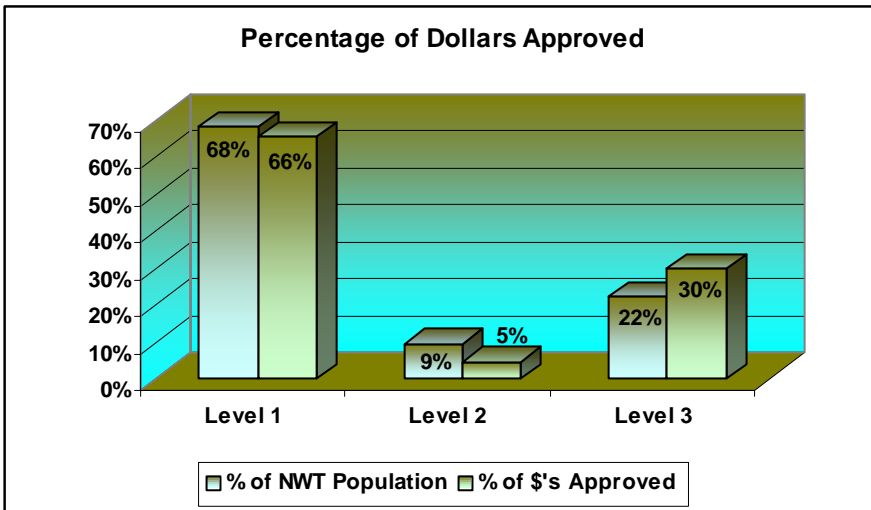
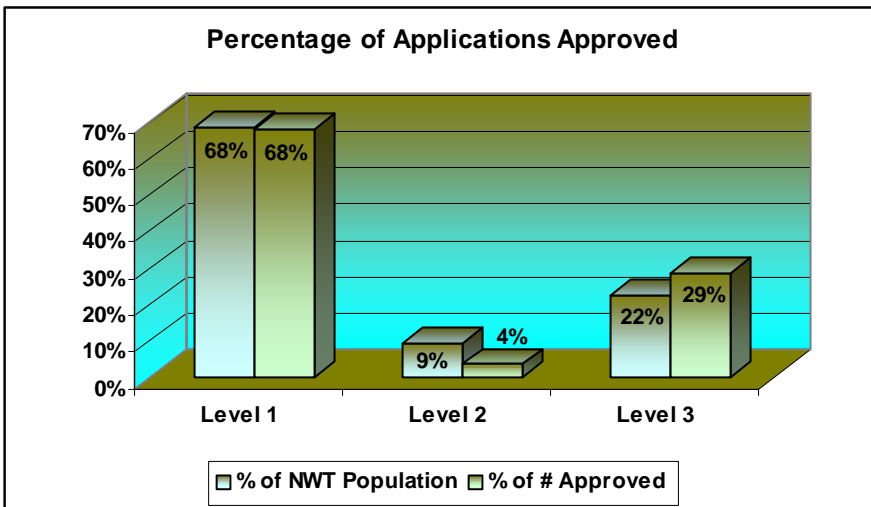


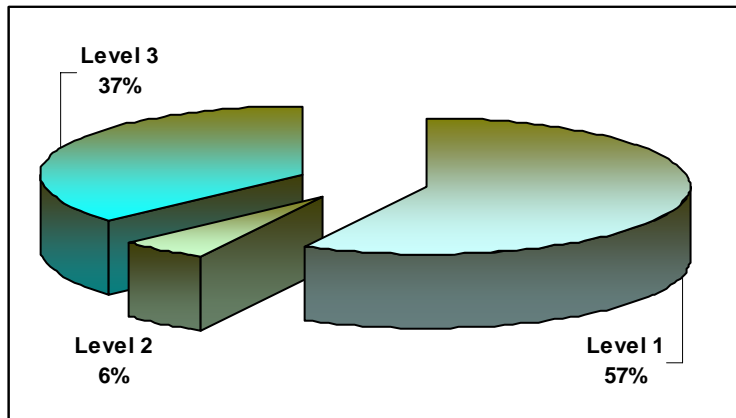
Figure 3-A.1 – Approved Number by Community Level / Population.



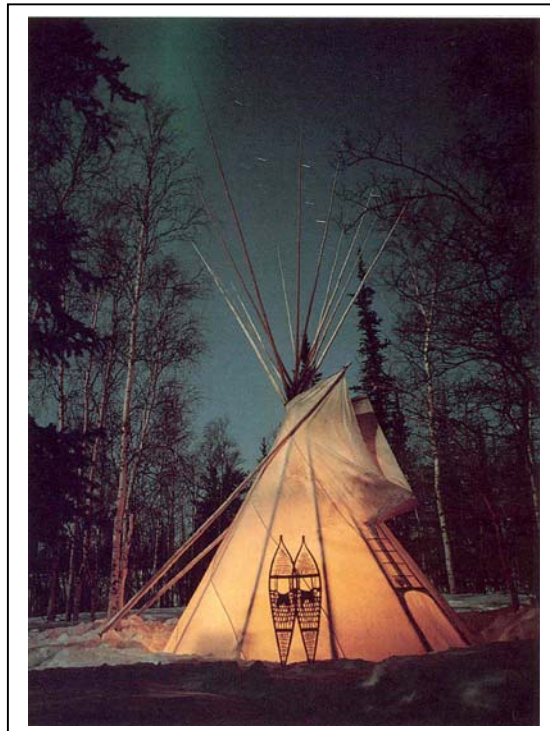
CIP Assistance to Aboriginal Organizations

During 2004/2005 CIP assisted 21 organizations that have more than 50% Aboriginal ownership. Figure 4-A shows contribution assistance provided to Aboriginal organizations distributed by community level.

Figure 4-A - Distribution by Community Level to Aboriginal Organizations.



Total contribution assistance provided was \$169,945 or 81% of total CIP funds.



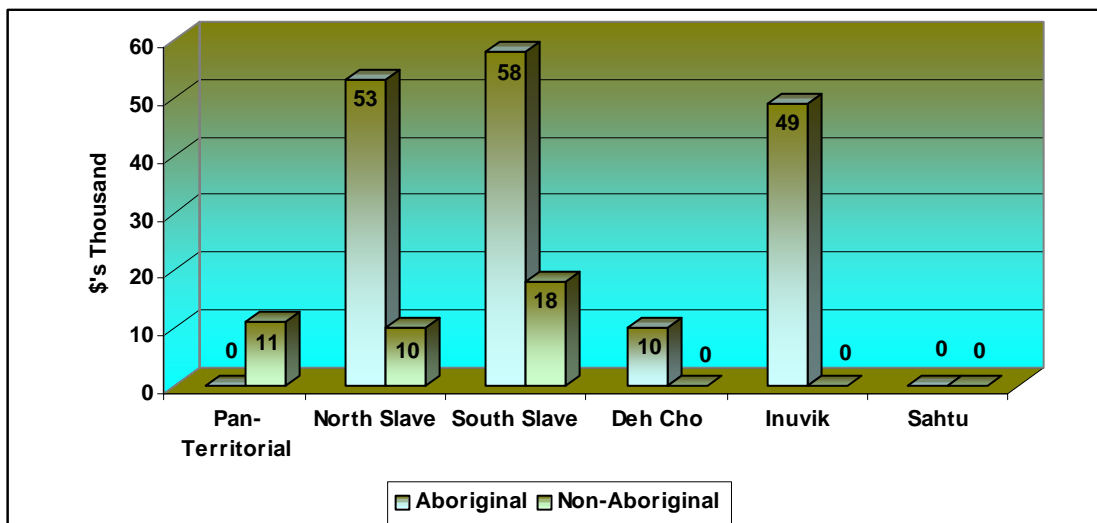
Distribution of CIP Contribution Approvals by Aboriginal and Non-Aboriginal Businesses

Table 4-A and Figure 5-A summarize the total value of assistance approved by each region, broken into Aboriginal and non-Aboriginal organization categories.

Table 4-A - Distribution of Contributions Approved.

Region	Aboriginal	Non-Aboriginal	Total Contribution Approved	Aboriginal as a % of Total Contribution
Pan-Territorial	0	11,400	11,400	0%
North Slave	53,455	10,000	63,455	84%
South Slave	57,990	17,826	75,816	76%
Deh Cho	9,500	0	9,500	100%
Inuvik	49,000	0	49,000	100%
Sahtu	0	0	0	0%
Total	\$169,945	\$39,226	\$209,171	81%

Figure 5-A - Distribution of Contributions Approved.



Number of CIP Contributions Submitted and Approved by Aboriginal and Non-Aboriginal Businesses

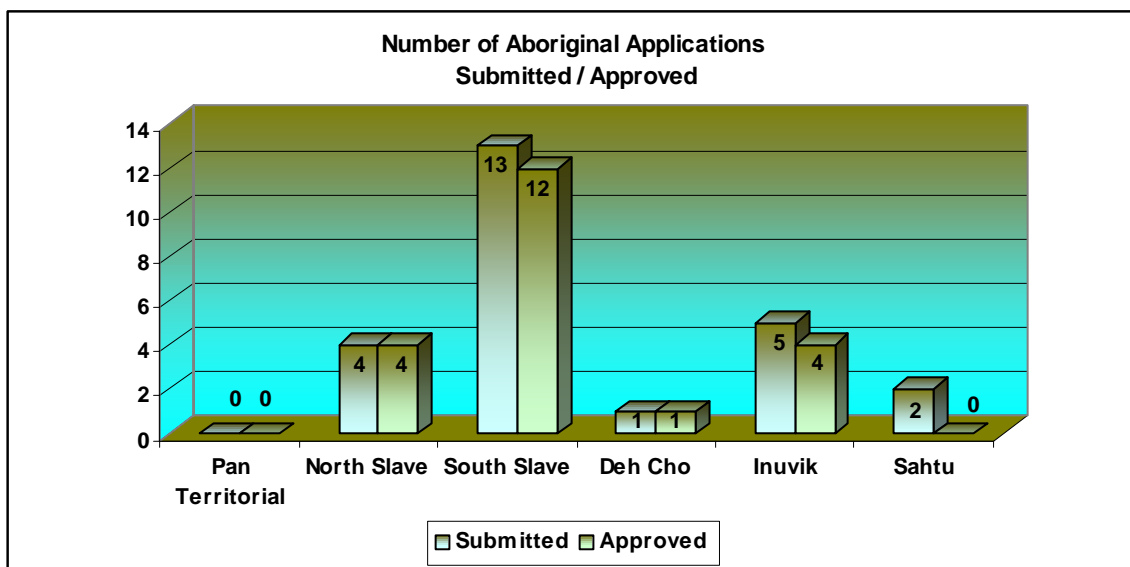
These charts summarize the total number of applications submitted and approved by each region, split into Aboriginal and non-Aboriginal business categories.

Total number of approved applications to Aboriginal businesses were 21 or 84% of total aboriginal applications submitted. The regional delivery of approved applications to Aboriginal owned and controlled business is shown in Table 5-A and Figure 6-A.

Table 5-A – Number of Applications Submitted / Approved

Region	Aboriginal Applications		Non-Aboriginal Applications		Number of Applications Approved	Aboriginal Applications % of Total Applications Submitted
	Submitted	Approved	Submitted	Approved		
Pan Territorial	0	0	2	2	2	0%
North Slave	4	4	1	1	5	100%
South Slave	13	12	4	4	16	92%
Deh Cho	1	1	0	0	1	100%
Inuvik	5	4	0	0	4	80%
Sahtu	2	0	0	0	0	0%
Total	25	21	7	7	28	84%

Figure 6-A – Number of Contributions Submitted / Approved



2004/2005 Featured Project

Through the BDF, RWED assists with a wide spectrum of businesses from a micro-business that is just getting started to major projects that could have a profound positive impact on employment and economic activity in the NWT.

Good News Story

Holman Eskimo Co-operative / Arctic Char Hotel

The community of Holman, a small Inuvialuit hamlet located on the shores of Kings Bay and Queens Bay in the High Arctic of Canada, has been growing from a land-based economy of trapping, hunting and fishing into a community of arts, crafts, and tourism.

The Holman Eskimo Co-operative was incorporated in April 1961 and has been a growing business for over 40 years. The association has 172 members that own and operate the business. In 2002, the members of the Holman Co-op decided that they needed a new hotel to support the tourism growth strategy of the NWT. The members had long recognized the need for a new hotel that met with industry standards. The existing Arctic Char Inn is the only accommodations available in Holman. Therefore, action needed to be taken to improve the infrastructure to avoid deterring tourists, business and government workers from staying in the community. The Holman Eskimo Co-operative decided to take action and sought funding for a new hotel. This new hotel was built on existing land and a new 4,096 square foot hotel replaced the 32 year-old Arctic Char Inn. The new eight-room hotel includes a small gift/confectionary shop, a 50-seat restaurant, and washroom facilities in each room, cable television, and laundry facilities.

The new hotel is a modern facility that meets industry standards and can compete in the marketplace. It contains modern equipment that improves efficiencies, reduces operating costs and serves travelers to the community. The hotel provides employment for eight local staff members. The hotel also serves as a focal point for local outfitters to offer their services to eco tourists, hunters, fisherman and sightseers from the cruise ships.

The project had wide spread support from many levels of government as well as other stakeholders. The Department of Indian Affairs and Northern Development provided a \$200,000 contribution to assist in leveraging funds to be used towards the construction of the new hotel. The Government of the Northwest Territories, through the BDF, contributed \$75,000 to leverage loan funding. Aboriginal Business Canada's contribution was \$148,000 and the NWT Development Corporation added their contribution of \$87,500 to overall project costs.

Holman is a level three community and has struggled to maintain their traditional lifestyles while adapting to a new century. Historically, a community faced with high unemployment and low education levels; this project has succeeded in creating full time employment, providing hotel accommodations and providing an opportunity to increase tourism spending and visitation.

The community of Holman had the grand opening of the new Arctic Char Inn on March 29, 2005. The manager of the hotel, Joseph Perry comments:

“The opening of the new Arctic Char Inn in Holman was a tremendous success. Assisting us in our Grand Opening in March was Nellie Cournoyea, Wayne Gordon of Inuvialuit Development Corporation as well as Jim Klassen representing Arctic Co-operatives Ltd. This long awaited facility has already become the talk of the town and spreading across the North. The new hotel boasts beautifully decorated rooms each with a private bath. A full service kitchen and dining room that seats 50, overlooks the majestic view of Queen's Bay and the Three Knolls. Lunchtime will find the dining room full of smiling customers waiting for their lunch that includes home cooked traditional dishes. The new hotel is certainly a boost for the local economy as travelers spread the word about the facility and the friendly charm of our staff and community.”

An employee of the new hotel, Linda Kataoyak, proudly expressed her opinion:

“The new hotel is more warmer and spacious. The community members are making great use of the restaurant and the employees are happier. The hotel also created more employment. It is really busy here now so more employees were needed. This new hotel created a great atmosphere to work.”

A guest at the hotel, Steven GrosLouis, also commented:

“The staff is really friendly, the food is great and the rooms are kept really clean.”

The community of Holman is very proud of this new infrastructure and serves as a great example of partnership ventures that put the community first in its development.



BUSINESS DEVELOPMENT FUND

Recipients

April 1, 2004 to March 31, 2005

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
5215 NWT Ltd. (o/a Structures North) / Hay River Reserve	Assist with cost in preparing a feasibility study and a business plan.	Pierre Simpson	\$11,840
Accompany Productions Inc. / Yellowknife	Assist with business start-up cost.	Kirsten Carthew	\$10,000
Accompany Productions Inc. / Yellowknife	Assist with market cost at the Film Exchange Festival.	Kirsten Carthew	\$1,155
Alcantara Outfitting Ltd. / Fort Smith	Establish a water bottling facility in Fort Smith.	Charlie Bourque / Fran Bourque	\$12,240
Andre, Alice / Tsiigehtchic	Assist with cost to purchase materials and furs for traditional crafts.	Alice Andre	\$1,119
Arctic Digital Ltd. / Inuvik	Assist in the purchasing of a cable analyzer to replace outdated equipment.	Bernie MacNeil	\$12,066
Arctic Hills Tour Company / Holman	Assist with marketing cost for tour company.	Louie Nigiyok	\$3,775
Artists of South Slave Society (The) / Fort Smith	Assist the society in delivering the annual summer festival workshops.	Members	\$5,000
Ashoona, Goota / Yellowknife	Assist with cost to market art work in Washington D.C.	Goota Ashoona	\$1,700
Aurora Audio / Inuvik	Assist in costs to purchase equipment to provide translation services.	Steven Baryluk	\$3,857
Aurora World Corporation / Yellowknife	Assist with cost to prepare business recovery plan.	Alex Ayrchuk / Grant Beck /NWT MDC	\$25,000

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
Bella Dance Academy / Yellowknife	Assist with business start up cost.	Lina Ball	\$10,000
Black Bear Services / Fort Smith	Assist with a recovery plan that involves the purchase of minor capital equipment.	Bruce Gordier / Loretta Gordier	\$5,232
Blizzard Mobile Mechanical Services Ltd. / Fort Liard	Assist with cost to purchase a service truck and equipment.	Roger Tremblay	\$18,000
Blue Diamond Enterprises Ltd. / Hay River	Establish a heavy equipment repair shop in Enterprise.	Doug King / Shirley King	\$25,000
Bughhins, Angela / Hay River Reserve	Assist with the purchase of raw material to produce traditional art / fine craft products for sale.	Angela Bughhins	\$1,000
Cardinal, Colinda / Hay River	Assist an artist / crafter with the purchase of raw material to produce traditional art / fine craft products for sale.	Colinda Cardinal	\$1,000
Catholique, Rita / Lutselk'e	Assist with cost to develop a business plan.	Rita Catholique	\$13,272
Charlo, Mary Rose / Rae-Edzo	Assist with cost to purchase moose and caribou hide and craft materials.	Mary Rose Charlo	\$2,500
Chicot, Chris / Kakisa	Assist with cost to purchase fishing equipment to expand commercial fishery.	Chris Chicot	\$5,000
Chocolate, Camilla / Rae Lakes	Assist with purchasing raw materials.	Camilla Chocolate	\$1,600
Colin, Judy / Fort McPherson	Purchase materials for traditional sewing, tanning and art instruct workshops.	Judy Colin	\$438
Deh Cho Environmental Corporation / Fort Simpson	Assist with cost to design and construct moulds for two polyethylene pontoon sections.	Randy Sibbeston / Murray Sibbeston / Stephane Sibbeston / Tim McLelland	\$7,943

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
Deh Gah Gotie Dene Council / First Nation / Fort Providence	Assist with cost to send delegates to the Oil and Gas conference in Calgary.	Members	\$2,000
Deh Gah Gotie Dene Council / First Nation / Fort Providence	Establish a joint venture company that will provide on site medical emergency services and various safety training to the oil and gas and construction industries.	Members	\$5,000
Delta Meat and Sausage / Inuvik	Assist with cost of bringing the bookkeeping up-to-date and determining the viability of the business.	Jeff Otto	\$9,375
Demere, Jacqueline / Fort Simpson	To upgrade business equipment.	Jacqueline Demers	\$5,670
Denendeh Development Corporation / Yellowknife	Assist with cost to participate at the 2004 Prospects North Trade show.	Members	\$1,891
Denendeh Development Corporation / Yellowknife	Assist with cost to send two representatives to the Native Investment and Trade Association Resource Expo in Vancouver.	Members	\$5,000
Denendeh Development Corporation / Yellowknife	Assist with cost on broadband initiative.	Members	\$20,000
Denendeh Investment Incorporated / Yellowknife	Assist with cost to attend conference.	Members	\$3,500
Design Elements / Hay River	Provide business financial relief associated with wind down cost.	Linda McBeth	\$7,200
DeWolf Artworks / Fort Smith	Assist with the purchase of raw material to produce traditional art / fine craft products for sale.	Chris DeWolf	\$1,000
Digaa Enterprises Ltd. / Fort Providence	Assist with costs associated with developing a strategic business plan.	Fort Providence Dene Council / Fort Providence Metis Nation Local #57	\$8,700

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
Don's NWT Ventures / Enterprise	Assist with marketing cost for new sport fishing business.	Don Cadieux	\$1,600
Enterprise Settlement Corporation / Enterprise	Assist with costs to host the 2004 Gateway Jamboree in Enterprise.	Community of Enterprise	\$4,400
Fabian, Georgina / Hay River Reserve	Assist with the purchase of raw material to produce traditional art / fine craft products for sale.	Georgina Fabian	\$1,000
Farcy, John / Fort Providence	Assist with the purchase of raw material to produce traditional art/fine craft products for sale.	John Farcy	\$440
Farcy, Rosemary / Fort Providence	Assist with the purchase of raw material to produce traditional art/fine craft products for sale.	Rosemary Farcy	\$795
Final Touch Esthetics Salon / Fort Smith	Purchase equipment to expand business.	Jamie Therrien	\$1,450
First North Productions / Rae	Assist with business planning cost.	David Gon / John Gon	\$3,750
Foliot, Anthony (o/a Snow King Winter Festival) / Yellowknife	Assist with the 2005 Snow King Festival.	Anthony Foliot	\$10,000
Fort Resolution Metis Council / Fort Resolution	Assist the organization with the development of an economic action plan.	Members	\$7,090
Fort Smith Metis Nation/Council (Local #50) / Fort Smith	To expand a tourism facility located on the Salt River near the Town of Fort Smith.	Members	\$5,000
Fort Smith Metis Nation/Council (Local #50) / Fort Smith	Expand a tourism facility located on the Salt River near the Town of Fort Smith.	Members	\$2,500
Fort Smith Ski Club / Fort Smith	Assist with costs to host a major event.	Members	\$2,500
Forward / Hay River	Assist with establishing a retail skateboard shop in Hay River.	Claude Delorme / Natasha Kruger / Khris Rewega	\$10,000

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
Giroux, David / Dettah	Assist with start up cost for wood cutting business.	David Giroux	\$8,000
Great Bear Lake Outfitters Ltd. / Deline	Assist with cost to product a promotional video, interactive CD Rom and an on air promotion.	Deline Land Corporation	\$10,000
Great Northern Arts Festival Society / Inuvik	To stabilize the finances of the organization and develop a recovery plan.	Members	\$25,000
Great Northern Arts Festival Society / Inuvik	Provide assistance to the organization to host the annual Inuvik Arts & Crafts fair.	Members	\$10,000
Greenland, Effie / Aklavik	Purchase sheared beaver and stroud to make slippers and other items.	Effie Greenland	\$457
Harris, Norma / Hay River	Assist with the purchase of raw material to produce traditional art / fine craft products for sale.	Norma Harris	\$1,000
Hay River Chamber of Commerce / Hay River	Assist the Chamber in hosting the NWT Chamber's annual general meeting.	Members	\$5,000
Hay River Chamber of Commerce / Hay River	Assist with cost to host the 2004 Great Northwest Trade Show in Hay River.	Members	\$4,026
Hay River Museum Society / Hay River	To develop a heritage center in Hay River.	Members	\$6,300
Holman Eskimo Co-operative Ltd. / Holman	Assist in cost to build a new eight room hotel to replace the existing thirty year old facility.	Members	\$75,000
Hozila Naedik'e Ltd. / Wekweti	Assist with feasibility cost for a community store.	First Nation	\$10,744
Internal Health Clinic / Yellowknife	Assist with cost to purchase equipment, marketing and leasehold improvements.	Norah Higden	\$12,500

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
Joan's Health & Fitness Club / Fort Smith	Assist with marketing cost.	Joan Bevington	\$1,490
Jumbo, Victor / Trout Lake	Assist with cost to purchase bombardier.	Victor Jumbo	\$4,500
K&K Expediting Ltd. / Fort Simpson	Assist with cost to develop a business plan.	Tim & Janice McClelland / Murray Sibbeston / Eileen Marlowe	\$6,709
Katlodeeche First Nation / Hay River Reserve	Assist with costs associated with marketing the upcoming K'amba Carnival.	Hay River Members	\$5,000
Kudlak, Emily / Holman	Assist in costs of purchasing material to make traditional dress outfits for the Inuinnaqtun Theatre Group in Holman.	Emily Kudlak	\$818
Kunnek Resource Development Corporation / Inuvik	Assist with minor capital and operational cost including professional fees.	Lloyd Binder	\$10,000
Kunnek Resource Development Corporation / Inuvik	To provide urgent payable relief and accounting to identify problem areas.	Lloyd Binder	\$25,000
Lafferty, Charlie / Rae-Edzo	Assist with cost to purchase equipment to expand business.	Charlie Lafferty	\$800
Lafferty, Emily / Fort Providence	Assist with the purchase of raw material to produce traditional art / fine craft products for sales.	Emily Lafferty	\$743
Living Stones / Hay River	Assist with marketing costs.	Gail Williams / Kerri Domes	\$6,000
MacKay Lake Lodge '89 Ltd. / Yellowknife	Assist with marketing and business planning cost.	True North Safaris / SaCho Development	\$18,000
Marshall, Dorothy (o/a Dot's Enterprises) / Norman Wells	Assist with the purchase of required assets for starting a bookkeeping service company.	Dorothy Marshall	\$8,362
Martin's Fishing Supplies / Yellowknife	Assist with cost to establish a store front for manufacturing fishing tackle.	Scott Martin	\$6,745

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
McKay, Lena / Fort Resolution	Establish an arcade and arts / crafts retail outlet in Fort Resolution.	Lena McKay	\$10,180
Memogana, Roberta / Holman	Purchase raw material to make new parkas for Holman dance group.	Roberta Memegana	\$927
Mercredi, James / Hay River	Assist with cost for a feasibility study to establish a cycle / game and rental shop in Enterprise.	James Mercredi	\$2,500
Mitchell, Eleanor (o/a Abi's Fabrics & Crafts) / Fort McPherson	Assist with cost to purchase materials and fur to enhance arts and crafts production.	Eleanor Mitchell	\$692
Nadli & Associates / Fort Providence	Assist with business skills training.	Michael M. Nadli	\$2,334
Nadli, Dora / Fort Providence	Assist with the purchase of raw material to produce traditional art/fine craft products for sale.	Dora Nadli	\$918
Naegha Zhia Inc. / Hay River Reserve	Assist with cost to conduct a management review culminating with a recovery plan.	Hay River Dene Band	\$25,000
Naidu, Bill / Hay River	Assist with cost to conduct a feasibility study of establishing a delicatessen in Hay River.	Bill Naidu	\$4,000
Neyando, Emily / Fort McPherson	Purchase materials to make hats, personalized with names and designs.	Emily Neyando	\$272
Nigiyok, Lucy / Holman	Assist with cost to purchase fur and stroud for arts and crafts business.	Lucy Nigiyok	\$1,321
Nor-Art International Gallery / Yellowknife	Assist with marketing cost to attend the Circumpolar Arts and Crafts Exhibition.	Denendeh Development Corporation	\$1,360
Northern Frontier Visitors Association / Yellowknife	Assist with cost to open a gift shop and visitors service office.	Members	\$5,000

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
Northern Learning Institute / Yellowknife	Assist with cost to develop an interactive apprenticeship study materials system.	Nunasi Corporation / Ile Royale	\$25,000
Northern Lights Contracting / Fort McPherson	Assist with cost to purchase tools and equipment for contracting business.	Trevor Dobbs	\$2,988
NWT Chamber of Commerce / Yellowknife	To assist with the purchase of a display unit to be used by the community Chambers of Commerce.	Members	\$5,400
OPCO (o/a Indian Mountain Lodge) / Yellowknife	Assist with start-up cost to establish a fishing lodge.	Mark Avery / Jordan Hencer	\$7,334
Originals on Mackenzie Ltd. / Inuvik	Assist with cost for professional services to prepare financial statements and corporate tax returns for past three years.	Arlene Hansen	\$7,103
Panarctic / Yellowknife	Assist with travel cost to attend the Circumpolar Arts and Crafts Exhibition.	Annemieke Mulders	\$1,360
Plamondon, Conrad / Fort Smith	Assist with recovery costs by purchasing needed minor capital equipment.	Conrad Plamondon	\$5,300
Rabesca Resources Ltd / Rae-Edzo	Assist with cost to develop business plan for spa resort.	Joyce Rabesca / Moise Rabesca	\$3,675
Rabesca Resources Ltd / Rae-Edzo	Assist with cost to complete business plan.	Moise Rabesca / Joyce Rabesca	\$6,487
Rueben, Nancy / Fort Resolution	Assist with the purchase of raw material to produce traditional art / fine craft products for sale.	Nancy Rueben	\$1,000
Sabourin, Angie / Hay River Reserve	Assist with the purchase of raw material to produce traditional art / fine craft products for sale.	Angie Sabourin	\$1,000
Selamio, Judy / Aklavik	Assist in costs of purchasing fur, duffel and thread for production of mitts, mukluks and crow boots for sale within the NWT.	Judy Selamio	\$700

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
Semple, Elizabeth / Aklavik	Purchase moose hide and stroud to make beaded moccasins and other beaded items.	Elizabeth Semple	\$564
Simpson Air (1981) Ltd. / Fort Simpson	Assist with cost to attend Spotlights in London and the International Travel Wholesalers.	E.J. Grant / Noreen Grant	\$10,000
Soaring Eagle Friendship Centre / Hay River	Assist with cost to host the Fiddling & Jigging championship.	Members	\$5,000
Solstice Festival / Yellowknife	Assist with marketing cost for the Solstice Festival.	Members	\$5,000
Stanton Group Ltd. / Inuvik	Assist with cost to design and expand the business into Tuktoyaktuk.	Inuvialuit Development Corporation	\$12,500
Territorial Farmers Association / Hay River	Assist with hosting the 14th Annual Agricultural Awareness Seminar.	Members	\$5,000
Tetlit Gwich'in Council / Fort McPherson	Purchase promotional brochures for the T'loondih Cultural camp and to assist with cost to attend the Inuvik Petroleum Show.	Band/Hamlet of Fort McPherson	\$1,311
Tetlit Gwich'in Council / Fort McPherson	Assist with the implementation phase of broadband infrastructure and services.	Band/Hamlet of Fort McPherson	\$10,000
Tetlit Gwich'in Tourism Society / Fort McPherson	Provide operational assistance to the visitors centre.	Community of Fort McPherson	\$4,000
Town of Fort Smith / Fort Smith	Assist the town with cost in staging the 2004 South Slave Friendship Festival.	Town of Fort Smith	\$5,000
Town of Fort Smith / Fort Smith	Assist with cost to develop a proposal to host the 2008 Arctic Winter Games.	Town of Fort Smith	\$7,000
Tremblay, Lorraine / Norman Wells	To assist with cost of a feasibility study for the implementation of a fiber-optic telecommunication network concurrent to the Mackenzie Gas project.	Lorraine Tremblay	\$7,875

<u>APPLICANT / COMMUNITY</u>	<u>PURPOSE</u>	<u>SHAREHOLDER</u>	<u>AMOUNT</u>
Tucho Bed & Breakfast / Fort Resolution	Assist with the expansion and marketing of a tourism outfitters business.	Arthur Sanderson / Marilyn Sanderson	\$10,000
Two Rivers Development Groups Ltd. / Tulita	Prepare a feasibility study for the installation of a propane powered combined heat and power unit.	Tulita Financial Corporation / Tulita Dene Band / Fort Norman Metis	\$19,907
Versus Ivan Incorporated / Yellowknife	Assist with cost to film a movie in Yellowknife.	Sam Gamble / Chris Gamble	\$10,000
Village of Fort Simpson / Fort Simpson	Assist with cost to develop a trail system for tourists.	Village of Fort Simpson	\$9,500
Wanderingspirit, Justin / Fort Smith	Assist with the purchase of raw material to produce traditional art / fine craft products for sale.	Justin Wanderingspirit	\$1,000
Western Arctic Moving Pictures / Yellowknife	Assist with cost to purchase equipment to hold screenings of its production throughout the NWT.	Members	\$6,000
Wolfcreek Services / Fort McPherson	Assist with professional services to acquire long term financing.	Dennis Wright	\$22,690
Wright-Fraser, Karen (o/a Whispering Willows) / Yellowknife	Assist with travel cost to attend the Circumpolar Arts and Crafts Exhibition.	Karen Wright-Fraser	\$1,360
Yoga Centre (The) / Yellowknife	Assist with business start up cost.	Sylvie Boisclair	\$4,425
Total			<u>\$935,504</u>