

A cultural investor in cinema, television, new media and music

LIST OF MINIMUM REQUIRED ELEMENTS IN A COPRODUCTION SHORT FORM OR DEAL MEMO

1. INTERNATIONAL COPRODUCTION AGREEMENT

Refer to the Agreement (i.e. make a specific reference to the particular International Coproduction agreement (eg. Can/UK)

2. PRODUCTION FINANCING

- Canadian Producer(s) and the Foreign Producer(s) respective contribution to the financing of the total budget in Canadian dollars and as a % of the total budget
- Exchange rate

3. <u>INTELLECTUAL PROPERTY RIGHTS AND OWNERSHIP OF THE PRODUCTION</u>

- Copyright ownership proportions of the coproduction owned by the Canadian and the Foreign Producers including ownership of the original negative
- Copyright ownership should the coproduction fail, ie.
 Provision as to what will happen to the copyright ownership

4. TERRITORIES AND REVENUES

- Defined territories of both Canadian and Foreign Producers distribution and exploitation rights
- Split of worldwide revenues

5. CONDITIONS

- Due date for financing
- Due date for the coproduction «Long form» agreement to be signed

IMPORTANT NOTE:

Applications for Advance ruling must be submitted at least 30 days prior to principal shooting and for animation, 30 days before key animation, or at the latest, production of the video master of the first episode in the case of a series.

Telefilm will always require a «Long form» executed coproduction agreement prior to issuing an final recommendation.

Telefilm, International Coproduction Department *Revised March* 18, 2003