

Nova Scotia/Canada Economic Indicators

DECEMBER 2005

(compiled January 18, 2005)





Finance
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Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	Oct 1/2005	937,133	938,821	938,116	0.2	(0.1)	936,302 (1)	937,509 (1)	937,889 (1)	0.1	0.0
VITAL STATISTICS											
Births	July-Sept/2005	2,332	2,319	2,297	(0.6)	(0.9)	8,650	8,605	--	(0.5)	--
Deaths	July-Sept/2005	1,949	1,989	2,009	2.1	1.0	8,191	8,336	--	1.8	--
Marriages	July-Sept/2005	2,458	2,450	2,441	(0.3)	(0.4)	4,878	4,862	--	(0.3)	--
MIGRATION											
Total Net Migration	July-Sept/2005	448	982	(61)	119.2	--	1,647	351	--	(78.7)	--
Net Interprovincial	July-Sept/2005	(179)	432	(962)	--	--	427	(954)	--	--	--
Net International	July-Sept/2005	627	550	901	(12.3)	63.8	1,220	1,305	--	7.0	--
Immigration	July-Sept/2005	465	546	677	17.4	24.0	1,476	1,770	--	19.9	--
Emigration	July-Sept/2005	(162)	(4)	(224)	--	--	256	465	--	81.6	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Dec/2005	479.1	486.6	482.5	1.6	(0.8)	474.7	484.3	484.2	2.0	(0.0)
Employed ('000)	Dec/2005	437.2	443.4	441.5	1.4	(0.4)	431.3	441.6	443.6	2.4	0.5
Goods Industries ('000)	Dec/2005	94.8	93.7	88.8	(1.2)	(5.2)	92.2	93.0	90.8	0.9	(2.4)
Service Industries ('000)	Dec/2005	342.3	349.7	352.7	2.2	0.9	339.1	348.6	352.8	2.8	1.2
Unemployment ('000)	Dec/2005	42.0	43.2	40.9	2.9	(5.3)	43.4	42.7	40.6	(1.6)	(4.9)
Unemployment Rate (%)	Dec/2005	8.8	8.9	8.5	--	--	9.1	8.8	8.4	--	--
Participation Rate (%)	Dec/2005	63.5	64.1	63.3	--	--	63.1	64.0	63.7	--	--
Actual											
Employed ('000)	Dec/2005	436.5	442.6	440.4	1.4	(0.5)	431.3	441.6	443.6	2.4	0.5
Unemployment Rate (%)	Dec/2005	8.1	8.2	8.0	--	--	9.1	8.8	8.4	--	--



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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS					
		% Change					Year-over-Year % Change					
		Reference Period										
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004	
EMPLOYMENT INSURANCE BENEFITS (EI)												
Total Beneficiaries (#)	Oct/2005	34,850	35,060	34,250	0.6	(2.3)	40,698 (2)	40,941 (2)	---	(2)	0.6	---
Total Benefits Paid (\$'000)	Oct/2005	45,567	55,862	54,420	22.6	(2.6)	680,374	678,533	---		(0.3)	---
CONSUMER PRICE INDEX (1992=100)												
Nova Scotia												
All-Items	Dec/2005	123.5	127.5	130.9	3.2	2.7	123.9	126.1	129.6		1.8	2.8
Food	Dec/2005	122.1	128.6	130.9	5.3	1.8	122.5	125.3	129.2		2.3	3.1
Shelter	Dec/2005	122.7	128.1	133.1	4.4	3.9	122.3	125.4	130.9		2.5	4.4
INCOME												
Personal Income Per Capita (\$)	2004	25,418	26,113	26,905	2.7	3.0	26,113	26,905	---		3.0	---
Total Wages & Salaries (\$ millions)	Jan-Sept/2005	9,706.4	9,963.4	10,490.7	2.6	5.3	12,997.2	13,368.9	---		2.9	---
Average Weekly Wages & Salaries (\$)	Oct/2005	594.75	610.84	646.17	2.7	5.8	597.08	611.93	---		2.5	---
RETAIL/WHOLESALE TRADE												
All Retail Outlets (\$ millions) (sa)	Jan-Oct/2005	8,337.2	8,583.3	8,817.2	3.0	2.7	10,014.9	10,296.5	---		2.8	---
Dept. Store Sales (\$ millions) (a)	Jan-Oct/2005	506.1	541.2	567.7	6.9	4.9	710.2	744.2	---		4.8	---
New Motor Vehicle Sales (\$ millions) (a)	Jan-Nov/2005	1,216.4	1,192.4	1,277.2	(2.0)	7.1	1,313.1	1,282.2	---		(2.4)	---
Wholesale Trade (\$millions) (sa)	Jan-Oct/2005	5,737.2	5,292.0	5,230.3	(7.8)	(1.2)	6,854.3	6,266.7	---		(8.6)	---

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2003
			1 Year Ago/	Current/							
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Sept/2005	304.8	331.7	340.2	8.8	2.6	424.8	451.4	--	6.3	--
Fish Landings (\$ millions)	Jan-Dec/2004	801.1	825.9	697.6 p	3.1	(15.5)	825.9	697.6 p	--	(15.5)	--
Lumber Production (000m3)	Jan-Oct/2005	1,411.4	1,468.6	1,331.1	4.1	(9.4)	1,648.4	1,750.7	--	6.2	--
Mineral Production ⁽¹⁾ (\$ millions)	2004	--	263.2	278.3	--	5.7	263.2	278.3	--	--	--
Marketable Gas Receipts (million m3)	Jan-May/2005	1,903.0	1,868.6	1,571.7	(1.8)	(15.9)	4,469.5	4,174.1	--	(6.6)	--
Power Generation (GW.h)	Jan-Oct/2005	10,234.2	10,288.3	10,177.1	0.5	(1.1)	12,386.9	12,563.8	--	1.4	--
Manufacturing Shipments (\$ millions)	Jan-Nov/2005	7,937.7	8,527.4	9,021.8	7.4	5.8	8,642.5	9,281.1	--	7.4	--
Foreign Exports (\$ millions)	Jan-Nov/2005	4,900.3	5,042.1	5,061.0	2.9	0.4	5,349.3	5,479.1	--	2.4	--
Foreign Imports (\$ millions)	Jan-Nov/2005	5,376.5	5,951.4	6,501.1	10.7	9.2	5,783.9	6,588.4	--	13.9	--
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2005	3,441.9	3,615.4 pa	3,589.5 l	5.0	(0.7)	3,441.9	3,615.4 pa	3,615.4 pa	5.0	0.0
Building Permits (\$ millions)	Jan-Nov/2005	965.9	1,071.1	1,123.8 p	10.9	4.9	1,014.1	1,125.8	--	11.0	--
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2005	2,486	2,455	2,441	(1.2)	(0.6)	3,589	3,313	--	(7.7)	--
Completions (units)	Jan-Sept/2005	2,615	2,250	1,783	(14.0)	(20.8)	3,634	3,526	--	(3.0)	--
All Areas											
Starts (units)	Jan-Sept/2005	3,568	3,474	3,515	(2.6)	1.2	5,096	4,717	--	(7.4)	--
Completions (units)	Jan-Sept/2005	3,733	3,110	2,660	(16.7)	(14.5)	5,434	4,896	--	(9.9)	--
Under Construction (units)	Sept 30/2005	2,977	3,199	3,441	7.5	7.6	2,770	2,653	--	(4.2)	--
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2004	24,702	24,925	25,271	0.9	1.4	24,925	25,271	--	1.4	--

⁽¹⁾ Excludes oil and gas.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	Oct 1/2005	31,761,723	32,069,999	32,378,122	1.0	1.0	31,669,150 (1)	31,974,363 (1)	32,270,507 (1)	1.0	0.9
VITAL STATISTICS											
Births	July-Sept/2005	88,856	88,858	90,070	0.0	1.4	335,202	336,003	--	0.2	--
Deaths	July-Sept/2005	53,979	54,517	54,895	1.0	0.7	227,285	232,176	--	2.2	--
Marriages	July-Sept/2005	17,119	67,858	70,837	296.4	4.4	145,048	146,377	--	0.9	--
MIGRATION											
Total Net Migration	July-Sept/2005	57,796	61,295	72,440	6.1	18.2	196,070	197,500	--	0.7	--
Immigration	July-Sept/2005	63,349	65,578	75,975	3.5	15.9	229,071	235,826	--	2.9	--
Emigration	July-Sept/2005	5,553	4,283	3,535	(22.9)	(17.5)	25,332	38,326	--	51.3	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Dec/2005	17,091.9	17,280.0	17,425.1	1.1	0.8	16,954.0	17,183.4	17,348.0	1.4	1.0
Employed ('000)	Dec/2005	15,836.8	16,063.1	16,295.6	1.4	1.4	15,665.1	15,949.7	16,177.3	1.8	1.4
Goods Industries ('000)	Dec/2005	3,943.5	4,023.9	4,019.5	2.0	(0.1)	3,930.6	3,992.7	4,015.8	1.6	0.6
Service Industries ('000)	Dec/2005	11,893.3	12,039.2	12,276.1	1.2	2.0	11,734.4	11,957.0	12,161.5	1.9	1.7
Unemployment ('000)	Dec/2005	1,255.2	1,216.9	1,129.5	(3.1)	(7.2)	1,288.9	1,233.7	1,170.7	(4.3)	(5.1)
Unemployment Rate (%)	Dec/2005	7.3	7.0	6.5	--	--	7.6	7.2	6.7	--	--
Participation Rate (%)	Dec/2005	67.7	67.5	67.1	--	--	67.5	67.6	67.2	--	--
Actual											
Employed ('000)	Dec/2005	15,760.0	15,989.6	16,231.5	1.5	1.5	15,665.1	15,949.7	16,177.3	1.8	1.4
Unemployment Rate (%)	Dec/2005	6.9	6.7	6.1	--	--	7.6	7.2	6.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS						
		2 Years Ago	1 Year Ago	Current	% Change		2003	2004	2005	Year-over-Year % Change			
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2004/2003	2004/2003		
EMPLOYMENT INSURANCE BENEFITS (EI)													
Total Beneficiaries (#)	Oct/2005	730,190	690,820	674,170	p	(5.4)	(2.4)	841,279 (2)	826,525 (2)	---	(2)	(1.8)	---
Total Benefits Paid (\$'000)	Oct/2006	1,011,692	1,116,769	1,136,716		10.4	1.8	14,950,569	14,970,341	---		0.1	---
CONSUMER PRICE INDEX (1992=100)													
Canada													
All-Items	Dec/2005	122.8	125.4	128.1		2.1	2.2	122.3	124.6	127.3		1.9	2.2
Food	Dec/2005	123.4	127.2	129.3		3.1	1.7	122.4	124.9	128.0		2.0	2.5
Shelter	Dec/2005	118.8	122.3	125.7		2.9	2.8	117.5	120.5	124.2		2.6	3.1
INCOME													
Personal Income Per Capita (\$)	2004	28,664	29,369	30,343		2.5	3.3	29,369	30,343	---		3.3	---
Total Wages & Salaries (\$ millions)	Jan-Sept/2005	404,764.3	420,583.0	441,437.9		3.9	5.0	541,741.1	563,149.2	---		4.0	---
Average Weekly Wages & Salaries (\$)	Oct/2005	692.32	706.83	737.56		2.1	4.3	690.35	705.68	---		2.2	---
RETAIL/WHOLESALE TRADE													
All Retail Outlets (\$ millions) (sa)	Jan-Oct/2005	275,719.8	287,739.0	306,275.4		4.4	6.4	331,143.4	346,721.5	---		4.7	---
Dept. Store Sales (\$ millions) (a)	Jan-Oct/2005	16,241.7	17,321.2	17,735.3		6.6	2.4	21,681.2	22,832.4	---		5.3	---
New Motor Vehicle Sales (\$ millions) (a)	Jan-Nov/2005	46,843.2	45,782.6	48,470.5		(2.3)	5.9	50,493.3	49,639.2	---		(1.7)	---
Wholesale Trade (\$millions) (sa)	Jan-Oct/2006	347,301.4	370,251.5	391,514.5		6.6	5.7	418,810.2	446,210.0	---		6.5	---

CANADA ECONOMIC INDICATORS

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		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2004
			1 Year Ago/	Current/							
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Sept/2005	24,647.3	26,522.7	27,355.2	7.6	3.1	34,360.0	36,521.3	--	6.3	--
Fish Landings (\$ millions)	Jan-Dec/2004	2,177.0	2,231.4	2,177.6 p	2.5	(2.4)	2,231.4	2,177.6 p	--	(2.4)	--
Lumber Production (000m3)	Jan-Oct/2005	67,415.5	71,104.4	70,020.9	5.5	(1.5)	79,319.3	84,589.6	--	6.6	--
Mineral Production ⁽¹⁾ (\$ millions)	2004	19,918.0	20,077.2	24,167.6	0.8	20.4	20,077.2	24,167.6	--	20.4	--
Marketable Gas Receipts (million m3)	Jan-May/2005	70,937.2	70,860.0	71,407.8	(0.1)	0.8	166,395.6	167,283.0	--	0.5	--
Power Generation (GW.h)	Jan-Oct/2005	465,527.4	464,350.0	487,664.9	(0.3)	5.0	564,218.5	568,719.4	--	0.8	--
Manufacturing Shipments (\$ millions)	Jan-Nov/2005	503,701.6	546,989.1	563,251.9	8.6	3.0	546,770.2	593,452.5	--	8.5	--
Foreign Exports (\$ millions)	Jan-Nov/2005	325,671.2	354,416.6	371,603.4	8.8	4.8	354,098.0	385,033.5	--	8.7	--
Foreign Imports (\$ millions)	Jan-Nov/2005	309,758.8	327,100.5	349,488.1	5.6	6.8	335,962.3	355,710.9	--	5.9	--
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2005	136,763.6	150,501.8 pa	158,843.3 i	10.0	5.5	136,763.6	150,501.8 pε	158,843.3 i	10.0	5.5
Building Permits (\$ millions)	Jan-Nov/2005	47,324.7	51,732.4	55,704.0	9.3	7.7	50,772.0	55,578.6	--	9.5	--
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2005	140,860	151,411	144,254	7.5	(4.7)	191,907	204,392	--	6.5	--
Completions (units)	Jan-Sept/2005	126,563	135,724	138,909	7.2	2.3	173,956	188,345	--	8.3	--
All Areas											
Starts (units)	Jan-Sept/2005	160,191	172,514	167,076	7.7	(3.2)	218,426	233,431	--	6.9	--
Completions (units)	Jan-Sept/2005	144,263	155,586	156,836	7.8	0.8	199,244	215,621	--	8.2	--
Under Construction (units)	Sept 30/2005	134,849	154,284	164,059	14.4	6.3	137,774	155,230	--	12.7	--
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2004	1,070,789	1,092,388	1,124,428	2.0	2.9	1,092,388	1,124,428	--	2.9	--

⁽¹⁾ Excludes oil and gas.