

Nova Scotia/Canada Economic Indicators

May 2006
(June 20, 2006)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	Jan 1/2006	937,196	938,339	936,988	0.1	(0.1)	936,302 (1)	937,509 (1)	937,889 (1)	0.1	0.0
VITAL STATISTICS											
Births	Oct-Dec/2005	2,043	2,033	2,012	(0.5)	(1.0)	8,650	8,605	8,537	(0.5)	(0.8)
Deaths	Oct-Dec/2005	2,053	2,078	2,167	1.2	4.3	8,191	8,336	8,522	1.8	2.2
Marriages	Oct-Dec/2005	827	873	870	5.6	(0.3)	4,878	4,866	4,853	(0.2)	(0.3)
MIGRATION											
Total Net Migration	Oct-Dec/2005	73	(437)	(973)	--	--	1,362	874	(1,366)	(35.8)	--
Net Interprovincial	Oct-Dec/2005	91	(179)	(988)	--	--	142	(431)	(2,676)	--	--
Net International	Oct-Dec/2005	18	(258)	15	--	--	1,220	1,305	1,310	7.0	0.4
Immigration	Oct-Dec/2005	390	372	465	(4.6)	25.0	1,476	1,770	1,929	19.9	9.0
Emigration	Oct-Dec/2005	408	630	450	54.4	(28.6)	256	465	619	81.6	33.1
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May/2006	486.8	485.5	483.3	(0.3)	(0.5)	474.6	485.0	483.9	2.2	(0.2)
Employed ('000)	May/2006	442.7	447.5	444.5	1.1	(0.7)	431.2	442.2	443.1	2.6	0.2
Goods Industries ('000)	May/2006	92.5	91.4	87.6	(1.2)	(4.2)	92.4	93.7	91.2	1.4	(2.7)
Service Industries ('000)	May/2006	350.2	356.1	356.9	1.7	0.2	338.8	348.5	351.9	2.9	1.0
Unemployment ('000)	May/2006	44.1	38.0	38.8	(13.8)	2.1	43.4	42.8	40.8	(1.4)	(4.7)
Unemployment Rate (%)	May/2006	9.1	7.8	8.0	--	--	9.1	8.8	8.4	--	--
Participation Rate (%)	May/2006	64.4	63.9	63.4	--	--	63.1	64.1	63.6	--	--
Actual											
Employed ('000)	May/2006	448.5	454.3	451.8	1.3	(0.6)	431.2	442.2	443.1	2.6	0.2
Unemployment Rate (%)	May/2006	9.1	7.8	8.0	--	--	9.1	8.8	8.4	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		<u>Reference Period</u>									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Mar/2006	52,560	54,210	51,420	3.1	(5.1)	40,698 (2)	40,941 (2)	40,804 (2)	0.6	(0.3)
Total Benefits Paid (\$'000)	Mar/2006	69,837	68,199	72,711	(2.3)	6.6	680,374	678,533	692,344	(0.3)	2.0
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	May/2006	126.0	129.1	133.2	2.5	3.2	123.9	126.1	129.6	1.8	2.8
Food	May/2007	123.5	129.1	131.9	4.5	2.2	122.5	125.3	129.2	2.3	3.1
Shelter	May/2008	124.6	130.4	136.6	4.7	4.8	122.3	125.4	130.9	2.5	4.4
INCOME											
Personal Income Per Capita (\$)	2005	26,113	26,905	28,114	3.0	4.5	26,113	26,905	28,114	3.0	4.5
Total Wages & Salaries (\$ millions)	Jan-Mar/2006	3,161.2	3,301.6	3,449.8	4.4	4.5	12,997.2	13,250.1	13,944.8	1.9	5.2
Average Weekly Wages & Salaries (\$)	Mar/2006	611.47	632.31	650.51	3.4	2.9	598.25	614.85	636.09	2.8	3.5
RETAIL/WHOLESALE TRADE⁽¹⁾											
All Retail Outlets (\$ millions)	Jan-Mar/2006	2,519.7	2,593.0	2,805.2	2.9	8.2	10,014.9	10,296.5	10,596.1	2.8	2.9
New Motor Vehicle Sales (\$ millions)	Jan-Apr/2006	394.1	409.6	438.4	3.9	7.0	1,313.1	1,282.2	1,383.1	(2.4)	7.9
Wholesale Trade (\$millions)	Jan-Apr/2006	2,180.8	2,048.7	2,093.2	(6.1)	2.2	6,854.3	6,266.7	6,241.8	(8.6)	(0.4)

⁽¹⁾ Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS						
		% Change					Year-over-Year % Change						
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2003		
			1 Year Ago/	Current/									
COMMODITY SECTORS													
Farm Cash Receipts (\$ millions)	Jan-Mar/2006	119.6	127.6	130.4	6.7	2.2	424.8	452.5	453.4	6.5	0.2		
Fish Landings (\$ millions)	Jan-Dec/2004	801.1	825.9	697.6	p	3.1	(15.5)	825.9	697.6	p	-- --	(15.5)	-- --
Lumber Production (000m3)	Jan-Mar/2006	399.5	408.3	337.4	2.2	(17.4)	1,648.4	1,750.7	1,556.7	6.2	(11.1)		
Mineral Production ⁽¹⁾ (\$ millions)	2005	263.2	285.6	286.1	p	8.5	0.2	263.2	285.6	286.1	p	8.5	0.2
Marketable Gas Receipts (million m3)	Jan-Sept/2005	3,361.5	3,210.4	2,932.8	(4.5)	(8.6)	4,469.5	4,174.1	-- --	(6.6)	-- --		
Power Generation (GW.h)	Jan-Mar/2006	3,544.5	3,490.5	3,157.0	(1.5)	(9.6)	12,386.9	12,563.8	12,371.7	1.4	(1.5)		
Manufacturing Shipments (\$ millions)	Jan-Apr/2006	2,840.7	3,010.0	2,995.5	6.0	(0.5)	8,642.5	9,281.1	9,796.6	7.4	5.6		
Foreign Exports (\$ millions)	Jan-Apr/2006	1,712.8	1,661.6	1,663.2	(3.0)	0.1	5,351.4	5,479.3	5,669.2	2.4	3.5		
Foreign Imports (\$ millions)	Jan-Apr/2006	2,059.9	2,230.4	2,300.9	8.3	3.2	5,816.1	6,589.9	6,989.4	13.3	6.1		
CONSTRUCTION													
Capital Construction													
Expenditures (\$ millions)	2006	3,662.0	3,699.5	4,176.8	pa	1.0	12.9	3,441.9	3,662.0	3,699.5	pa	6.4	1.0
Building Permits (\$ millions)	Jan-Apr/2006	294.5	296.6	332.4	p	0.7	12.1	1,014.1	1,125.8	1,188.3	11.0	5.6	
Housing Starts Centres 10,000+													
Starts (units)	Jan-Mar/2006	459	292	578	(36.4)	97.9	3,589	3,313	3,258	(7.7)	(1.7)		
Completions (units)	Jan-Mar/2006	723	511	550	(29.3)	7.6	3,634	3,526	2,991	(3.0)	(15.2)		
All Areas													
Starts (units)	Jan-Mar/2006	563	430	777	(23.6)	80.7	5,096	4,717	4,775	(7.4)	1.2		
Completions (units)	Jan-Mar/2006	1,097	1,032	1,050	(5.9)	1.7	5,434	4,896	4,456	(9.9)	(9.0)		
Under Construction (units)	Mar 31/2006	2,307	2,050	2,629	(11.1)	28.2	2,770	2,653	2,902	(4.2)	9.4		
GROSS DOMESTIC PRODUCT													
Real GDP (chained '97 \$ millions)	2005	24,925	25,271	25,553	1.4	1.1	24,925	25,271	25,553	1.4	1.1		

⁽¹⁾ Excludes oil and gas.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	Jan 1/2006	31,805,716	32,107,043	32,422,919	0.9	1.0	31,669,150 (1)	31,974,363 (1)	32,270,507 (1)	1.0	0.9
VITAL STATISTICS											
Births	Oct-Dec/2005	81,561	81,861	82,550	0.4	0.8	335,202	336,003	339,757	0.2	1.1
Deaths	Oct-Dec/2005	59,278	59,656	60,741	0.6	1.8	227,285	232,176	236,108	2.2	1.7
Marriages	Oct-Dec/2005	25,631	25,927	26,645	1.2	2.8	145,048	146,093	151,334	0.7	3.6
MIGRATION											
Total Net Migration	Oct-Dec/2005	21,610	14,839	22,988	(31.3)	54.9	196,070	197,500	212,227	0.7	7.5
Immigration	Oct-Dec/2005	53,610	48,091	55,354	(10.3)	15.1	221,402	235,826	262,239	6.5	11.2
Emigration	Oct-Dec/2005	32,000	33,252	32,366	3.9	(2.7)	25,332	38,326	50,012	51.3	30.5
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May/2006	17,183.2	17,325.1	17,588.0	0.8	1.5	16,958.5	17,182.3	17,342.6	1.3	0.9
Employed ('000)	May/2006	15,950.7	16,136.2	16,514.9	1.2	2.3	15,672.3	15,947.0	16,169.7	1.8	1.4
Goods Industries ('000)	May/2006	4,013.0	3,994.7	4,009.9	(0.5)	0.4	3,925.7	3,989.8	4,002.4	1.6	0.3
Service Industries ('000)	May/2006	11,937.7	12,141.5	12,504.9	1.7	3.0	11,746.6	11,957.2	12,167.3	1.8	1.8
Unemployment ('000)	May/2006	1,232.5	1,188.9	1,073.2	(3.5)	(9.7)	1,286.2	1,235.3	1,172.8	(4.0)	(5.1)
Unemployment Rate (%)	May/2006	7.2	6.9	6.1	--	--	7.6	7.2	6.8	--	--
Participation Rate (%)	May/2006	67.7	67.3	67.3	--	--	67.5	67.5	67.2	--	--
Actual											
Employed ('000)	May/2006	16,055.5	16,277.0	16,676.0	1.4	2.5	15,672.3	15,947.0	16,169.7	1.8	1.4
Unemployment Rate (%)	May/2006	7.3	7.0	6.1	--	--	7.6	7.2	6.7	--	--

CANADA ECONOMIC INDICATORS

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		2 Years Ago	1 Year Ago	Current	% Change		2003	2004	2005	Year-over-Year % Change		
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2004/2003	2004/2003	
EMPLOYMENT INSURANCE BENEFITS (EI)												
Total Beneficiaries (#)	Mar/2006	992,370	974,050	930,280	p	(1.8)	(4.5)	841,279 (2)	826,525 (2)	804,841 (2)	(1.8)	(2.6)
Total Benefits Paid (\$'000)	Mar/2006	1,409,027	1,334,219	1,338,539		(5.3)	0.3	14,950,569	14,970,341	14,692,519	0.1	(1.9)
CONSUMER PRICE INDEX (1992=100)												
Canada												
All-Items	May/2006	125.0	127.0	130.6		1.6	2.8	122.3	124.6	127.3	1.9	2.2
Food	May/2006	124.4	128.5	130.7		3.3	1.7	122.4	124.9	128.0	2.0	2.5
Shelter	May/2006	119.8	123.6	128.6		3.2	4.0	117.5	120.5	124.2	2.6	3.1
INCOME												
Personal Income Per Capita (\$)	2005	29,369	30,343	31,542		3.3	4.0	29,369	30,343	31,542	3.3	-- --
Total Wages & Salaries (\$ millions)	Jan-Mar/2006	137,089.9	143,938.7	152,679.9		5.0	6.1	541,741.1	568,519.5	600,112.5	4.9	5.6
Average Weekly Wages & Salaries (\$)	Mar/2006	703.13	717.85	746.10		2.1	3.9	690.57	706.03	728.17	2.2	3.1
RETAIL/WHOLESALE TRADE⁽¹⁾												
All Retail Outlets (\$ millions)	Jan-Mar/2006	84,977.7	90,289.8	95,512.7		6.3	5.8	331,143.4	346,721.5	367,828.5	4.7	6.1
New Motor Vehicle Sales (\$ millions)	Jan-Apr/2006	15,280.7	16,206.4	16,565.8		6.1	2.2	50,493.3	49,639.2	52,511.6	(1.7)	5.8
Wholesale Trade (\$millions)	Jan-Apr/2006	144,523.3	152,905.4	165,839.7		5.8	8.5	418,810.2	446,210.0	470,350.0	6.5	5.4

(1) Statistics Canada terminated department store sales data due to confidentiality constraints.

CANADA ECONOMIC INDICATORS

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		% Change					Year-over-Year				
		<u>Reference Period</u>					<u>% Change</u>				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2006	8,952.3	9,380.1	9,071.8	4.8	(3.3)	34,360.0	36,554.0	36,991.8	6.4	1.2
Fish Landings (\$ millions)	Jan-Dec/2004	2,177.0	2,231.4	2,177.6 p	2.5	(2.4)	2,231.4	2,177.6 p	-- --	(2.4)	-- --
Lumber Production (000m3)	Jan-Mar/2006	21,132.1	21,326.5	21,814.1	0.9	2.3	79,319.3	84,589.6	82,888.9	6.6	(2.0)
Mineral Production ⁽¹⁾ (\$ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	20,077.2	24,302.7	26,357.0	21.0	8.5
Marketable Gas Receipts (million m3)	Jan-Sept/2005	123,936.7	124,349.6	125,961.1	0.3	1.3	166,395.6	167,425.7	-- --	0.6	-- --
Power Generation (GW.h)	Jan-Mar/2006	157,134.6	162,843.4	162,359.9	3.6	(0.3)	564,218.5	568,730.6	594,714.5	0.8	4.6
Manufacturing Shipments (\$ millions)	Jan-Apr/2006	188,269.1	197,450.9	198,886.5	4.9	0.7	546,770.2	593,452.5	611,490.6	8.5	3.0
Foreign Exports (\$ millions)	Jan-Apr/2006	124,119.6	129,180.8	137,203.3	4.1	6.2	354,231.6	385,087.1	408,031.9	8.7	6.0
Foreign Imports (\$ millions)	Jan-Apr/2006	112,881.9	122,895.6	127,854.2	8.9	4.0	336,103.7	356,055.7	380,691.3	5.9	6.9
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2006	154,125.2	167,838.4 pa	179,590.5 i	8.9	7.0	136,763.6	154,125.2	167,838.4 pa	12.7	8.9
Building Permits (\$ millions)	Jan-Apr/2006	15,394.3	16,910.9	17,809.7	9.9	5.3	50,772.0	55,578.6	60,755.7	9.5	9.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-Mar/2006	35,483	33,356	39,735	(6.0)	19.1	191,907	204,392	193,470	6.5	(5.3)
Completions (units)	Jan-Mar/2006	38,342	41,421	41,651	8.0	0.6	173,956	188,345	184,406	8.3	(2.1)
All Areas											
Starts (units)	Jan-Mar/2006	39,382	37,084	43,917	(5.8)	18.4	218,426	233,431	225,481	6.9	(3.4)
Completions (units)	Jan-Mar/2006	45,300	47,053	49,321	3.9	4.8	199,244	215,621	211,242	8.2	(2.0)
Under Construction (units)	Mar 31/2006	131,891	144,844	161,854	9.8	11.7	137,774	155,230	169,880	12.7	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2005	1,092,388	1,124,428	1,157,446	2.9	2.9	1,092,388	1,124,428	1,157,446	2.9	2.9

⁽¹⁾ Excludes oil and gas.