



Economic Indicators

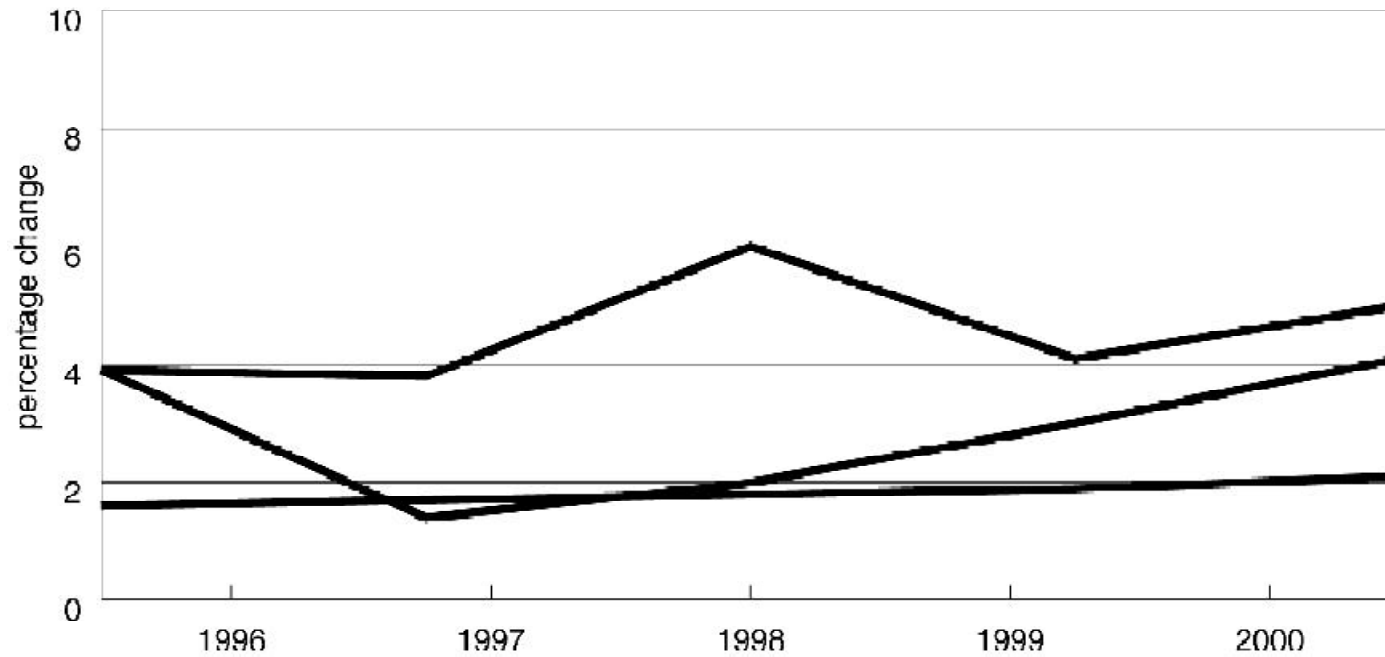
2003



Nova Scotia/Canada Economic Indicators

January 2003

(compiled February 27, 2003)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	2 Years Ago	1 Year Ago	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Oct 1/2002	943,733	945,241	0.0	0.2	942,315 x	942,884 x	944,765 x	0.1	0.2
VITAL STATISTICS										
Births	July-Sept/2002	2,308	2,272	(1.2)	(1.6)	9,116	8,996	---	(1.3)	---
Deaths	July-Sept/2002	1,747	1,799	1.8	3.0	7,787	7,949	---	2.1	---
Marriages	July-Sept/2002	2,597	982	(0.8)	(62.2)	5,074	5,037	---	(0.7)	---
MIGRATION										
Total Net Migration	July-Sept/2002	(379)	(467)	---	---	(485)	(1,252)	---	---	---
Net Interprovincial	July-Sept/2002	(555)	(463)	---	---	(1,393)	(2,229)	---	---	---
Net International	July-Sept/2002	176	(4)	(10.2)	---	908	977	---	7.6	---
Immigration	July-Sept/2002	497	334	(1.0)	(32.8)	1,608	1,714	---	6.6	---
Emigration	July-Sept/2002	321	338	4.9	5.3	700	737	---	5.3	---
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	Jan/2003	472.2	479.1	2.3	1.5	461.6	468.9	474.2	1.6	1.1
Employed ('000)	Jan/2003	426.1	434.3	2.3	1.9	419.5	423.3	428.4	0.9	1.2
Unemployed ('000)	Jan/2003	46.1	44.8	1.8	(2.8)	42.0	45.6	45.8	8.6	0.4
Unemp. Rate (%)	Jan/2003	9.8	9.4	---	---	9.1	9.7	9.7	---	---
Participation Rate (%)	Jan/2003	62.7	63.2	---	---	61.7	62.4	62.8	---	---
- Actual										
Employed ('000)	Jan/2003	410.0	417.7	2.3	1.9	419.5	423.3	428.4	0.9	1.2
Unemp. Rate (%)	Jan/2003	10.9	10.3	---	---	9.1	9.7	9.7	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Jan/2003	93.0	96.3	0.6	3.5	92.8	92.7	n/a	(0.1)	(100.0)
Service Indus. ('000)	Jan/2003	333.1	338.0	2.7	1.5	326.7	330.5	n/a	1.2	(100.0)

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago	Current	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 years Ago	1 Year Ago					
EI BENEFITS										
Total Beneficiaries (#)	Dec/2002	41,030	42,580	6.6	3.8	36,758 x	37,930 x	40,678 p	3.2	7.2
Total Benefits Paid (\$'000)	Dec/2002	58,350	61,134	15.0	4.8	581,302	619,934	661,290	6.6	6.7
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Jan/2003	115.8	123.1	0.4	6.3	114.2	116.3	119.8	1.8	3.0
Food	Jan/2003	119.0	121.8	3.7	2.4	113.1	116.0	119.9	2.6	3.4
Shelter	Jan/2003	114.4	121.2	(2.3)	5.9	114.2	116.4	117.2	1.9	0.7
INCOME										
Personal Income Per Capita (\$)	2001	23,855	24,615	4.9	3.2	23,855	24,615	-- --	3.2	-- --
Total Wages & Salaries (\$ millions)	Jan-Sept/2002	8,873.1	9,343.4	3.1	5.3	11,508.3	11,945.5	-- --	3.8	-- --
Average Weekly Wages & Salaries (\$)	Dec/2002	577.94	595.57	1.9	3.1	558.88	569.61	585.19	1.9	2.7
RETAIL TRADE - (\$ millions)										
All Retail Outlets-S.A.	Jan-Dec/2002	8,703.4	9,173.0	2.6	5.4	8,484.9	8,703.4	9,173	2.6	5.4
Dept. Store Sales-Actual	Jan-Dec/2002	597.5	658.5	6.6	10.2	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales-Actual	Jan-Dec/2002	1,143.4	1,288.6	(3.4)	12.7	1,183.4	1,143.4	1,289	(3.4)	12.7
Wholesale Trade-S.A.	Jan-Dec/2002	6,996.2	7,288.0	2.1	4.2	6,854.9	6,996.2	7,288	2.1	4.2

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year %Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago					
COMMODITY SECTORS										
Farm Cash Receipts (\$ millions)	Jan-Dec/2002	419.2	408.0	1.3	(2.7)	413.9	419.2	408.0	1.3	(2.7)
Fish Landings (\$ millions)	Jan-Dec/2001	647.7	763.9 p	2.9	17.9	647.7	763.9	---	17.9	---
Pulp/Wood Residue (000m^3)	Jan-Aug/2002	2,931.0	3,302.5	(3.4)	12.7	4,256.1	4,449.3	---	4.5	---
Lumber Prod. (000m^3)	Jan-Nov/2002	1,324.2	1,819.5	(3.4)	37.4	1,451.6	1,421.5	---	(2.1)	---
Coal Prod. ('000 tonnes)	Jan-Nov/2002	877.0	x	(18.3)	(100.0)	1,165.0	881.0	---	(24.4)	---
Marketable Gas Receipts (million m^3)	Jan-May/2002	1,953.4	2,167.5	109.0	11.0	3,449.1	5,085.1	---	---	---
Power Generated (GW.h)	Jan-Nov/2002	10,761.1	10,968.3	2.8	1.9	11,624.9	11,824.5	---	1.7	---
Mfg. Shipments (\$ millions)	Jan-Dec/2002	8,538.2	8,649.6	0.6	1.3	8,488.5	8,538.2	8,649.6	0.6	1.3
Foreign Exports (\$ millions)	Jan-Nov/2002	5,285.0	4,743.7	13.4	(10.2)	5,131.8	5,681.6	---	10.7	---
CONSTRUCTION										
Capital Construction Expenditures (\$millions)	2003	3,220.4 pa	3,545.3 i	5.8	10.1	2,678.0	3,042.8	3,220.4 pa	13.6	5.8
Building Permits (\$ millions)	Jan-Dec/2002	699.9	879.7	(20.3)	25.7	878.5	699.9	879.7	(20.3)	25.7
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Dec/2002	2,767	3,721	(9.3)	34.5	3,050	2,767	3,721	(9.3)	34.5
- Completions	Jan-Dec/2002	2,682	2,899	(2.9)	8.1	2,763	2,682	2,899	(2.9)	8.1
- Under Construction	Dec 31/2002	1,473	2,253	6.4	53.0	---	---	---	---	---
All Areas										
- Starts	Jan-Dec/2002	4,092	4,970	(7.7)	21.5	4,432	4,092	4,970	(7.7)	21.5
- Completions	Jan-Dec/2002	3,618	4,011	(9.2)	10.9	3,986	3,618	4,011	(9.2)	10.9
- Under Construction	Dec 31/2002	2,454	3,119	24.1	27.1	---	---	---	---	---
GROSS DOMESTIC PRODUCT										
-Real GDP (chained '97 \$millions)	2001	22,657	23,233	1.8	2.5	22,657	23,233	---	2.5	---

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference	% Change Reference Period				Year-Over-Year % Change				
		Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000
POPULATION	Oct 1/2002	31,210,081	31,485,623	1.1	0.9	30,790,834 x	31,110,565 x	31,413,990 x	1.0	1.0
VITAL STATISTICS										
Births	July-Sept/2002	84,091	84,440	1.1	0.4	327,882	28,417	---	(91.3)	---
Deaths	July-Sept/2002	52,633	54,253	2.7	3.1	220,405	226,760	---	2.9	---
Marriages	July-Sept/2002	69,461	28,615	(2.5)	(58.8)	155,399	153,234	---	(1.4)	---
MIGRATION										
Total Net Migration	July-Sept/2002	40,681	22,131	4.7	(45.6)	162,032	181,061	---	11.7	---
Immigration	July-Sept/2002	69,835	53,081	5.0	(24.0)	227,363	250,415	---	10.1	---
Emigration	July-Sept/2002	29,154	30,950	5.5	6.2	65,331	69,354	---	6.2	---
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Jan/2003	16,481.3	16,906.1	1.9	2.6	15,999.2	16,246.3	16,689.4	1.5	2.7
Employed ('000)	Jan/2003	15,180.5	15,647.6	0.8	3.1	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployed ('000)	Jan/2003	1,300.8	1,258.5	17.5	(3.3)	1,089.6	1,169.6	12,528.2	7.3	971.2
Unemp. Rate (%)	Jan/2003	7.9	7.4	---	---	6.8	7.2	7.7	---	---
Participation Rate (%)	Jan/2003	66.5	67.3	---	---	65.9	66.0	66.9	---	---
- Actual										
Employed ('000)	Jan/2003	14,796.7	15,266.3	0.8	3.2	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemp. Rate (%)	Jan/2003	8.6	8.1	---	---	6.8	7.2	7.7	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Jan/2003	3,842.2	3,988.0	(1.3)	3.8	4,114.7	4152.2	4249.7	0.9	2.3
Service Indus. ('000)	Jan/2003	11,338.3	11,659.6	1.5	2.8	11,512.8	11,716.0	12,040.8	1.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period			2 Years Ago	1 Year Ago					
EI BENEFITS										
Total Beneficiaries	Dec/2002	879,950	856,510	28.0	(2.7)	645,389 x	734,518 x	827,631	13.8	12.7
Total Benefits Paid (\$'000)	Dec/2002	1,330,223	1,370,048	49.1	3.0	11,154,375	13,001,897	14,680,173	16.6	12.9
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Jan/2003	116.2	121.4	1.3	4.5	113.5	116.4	119.0	2.6	2.2
Food	Jan/2003	120.0	122.3	4.6	1.9	112.2	117.2	120.3	4.5	2.6
Shelter	Jan/2003	113.0	116.2	1.8	2.8	108.8	112.8	113.8	3.7	0.9
INCOME										
Personal Income Per Capita (\$)	2001	27,263	28,076	6.1	3.0	27,263	28,076	-- --	3.0	-- --
Total Wages & Salaries (\$ millions)	Jan-Sept/2002	377,972.7	393,810.8	4.9	4.2	483,855.2	505,179.1	-- --	4.4	-- --
Average Weekly Wages & Salaries (\$)	Dec/2002	671.29	685.92	1.8	2.2	653.60	665.12	677.93	1.8	1.9
RETAIL TRADE - (\$ millions)										
All Retail Outlets-S.A.	Jan-Dec/2002	289,130.0	306,366.0	4.4	6.0	277,033.3	289,130.0	306,366	4.4	6.0
Dept. Store Sales-Actual	Jan-Dec/2002	19,765.4	20,959.9	7.9	6.0	18,314.7	19,765.4	20,959.9	7.9	6.0
New Motor Vehicle Sales-Actual	Jan-Dec/2002	46,886.3	52,227.0	(0.1)	11.4	46,930.5	46,886.3	52,227	(0.1)	11.4
Wholesale Trade-S.A.	Jan-Dec/2002	394,167.8	418,753.0	2.5	6.2	384,567.5	394,167.8	418,753	2.5	6.2

x - annual average

CANADA ECONOMIC INDICATORS

MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS

ANNUAL STATISTICS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-Over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago					
COMMODITY SECTORS										
Farm Cash Receipts (\$ millions)	Jan-Dec/2002	36,254.0	35,697.0	9.8	(1.5)	33,026.6	36,254.0	35,697.0	9.8	(1.5)
Fish Landings (\$ millions)	Jan-Dec/2001	2,061.2	2,057.0 p	3.7	(0.2)	2,061.2	2,057.0 p	---	(0.2)	---
Pulp/Wood Residue(000m^3)	Jan-Aug/2002	79,276.5	77,443.5	(0.6)	(2.3)	119,748.7	115,733.1	---	(3.4)	---
Lumber Prod. (000m^3)	Jan-Nov/2002	65,404.7	67,185.2	(3.6)	2.7	72,957.6	69,917.6	---	(4.2)	---
Coal Prod. ('000 tonnes)	Jan-Nov/2002	65,039.0	61,518.0	2.7	(5.4)	69,164.0	70,355.0	---	1.7	---
Marketable Gas Receipts (million m^3)	Jan-May/2002	72,303.3	72,432.5	4.1	0.2	167,702.5	171,261.7	---	2.1	---
Power Generated (GW.h)	Jan-Nov/2002	513,284.6	525,423.9	(2.7)	2.4	585,813.9	564,722.5	---	(3.6)	---
Mfg. Shipments (\$ millions)	Jan-Dec/2002	508,803.6	518,771.1	(5.3)	2.0	537,005.6	508,803.6	518,771.1	(5.3)	2.0
Foreign Exports (\$ millions)	Jan-Nov/2002	346,809.3	335,532.7	(1.6)	(3.3)	385,363.7	373,554.2	---	(3.1)	---
CONSTRUCTION										
Capital Construction Expenditures (\$millions)	2,003.0	119,970.6 pa	123,746.3 i	5.6	3.1	104,937.2	113,650.2 pa	119,970.6 i	8.3	5.6
Building Permits (\$ millions)	Jan-Dec/2002	39,555.1	45,896.1	7.1	16.0	36,950.1	39,555.1	45,896.1	7.1	16.0
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Dec/2002	142,280	179,082	8.6	25.9	131,058	142,280	179,082	8.6	25.9
- Completions	Jan-Dec/2002	131,761	152,466	6.8	15.7	123,346	131,761	152,466	6.8	15.7
- Under Construction	Dec 31/2002	88,723	113,009	13.7	27.4	---	---	---	---	---
All Areas										
- Starts	Jan-Dec/2002	162,733	205,034	8.6	26.0	149,779	162,733	205,034	8.6	26.0
- Completions	Jan-Dec/2002	151,936	185,626	4.2	22.2	145,873	151,936	185,626	4.2	22.2
- Under Construction	Dec 31/2002	99,776	119,210	11.9	19.5	---	---	---	---	---
GROSS DOMESTIC PRODUCT										
- Real GDP (chained '97 \$millions)	2001	1,012,335	1,027,523	4.5	1.5	1,012,335	1,027,523	---	1.5	---

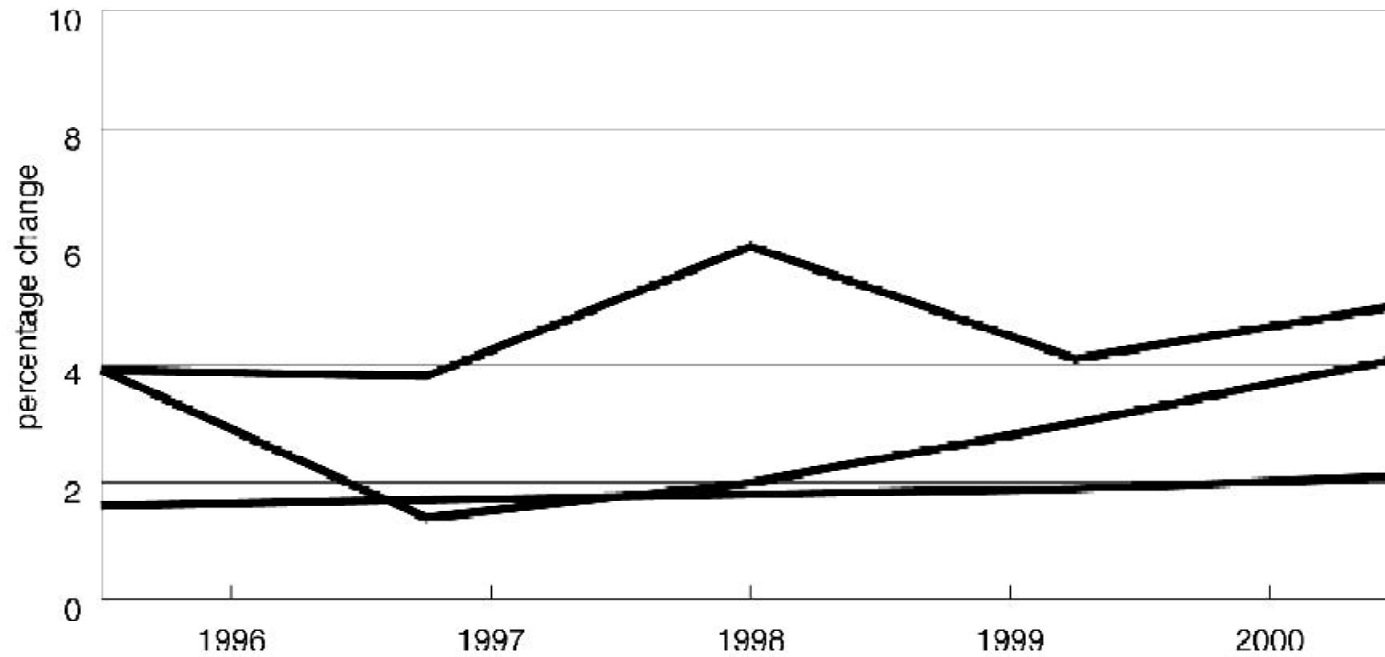
pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

Sources: Statistics Canada

Nova Scotia/Canada Economic Indicators

February 2003

(compiled March 21, 2003)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
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	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
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VITAL STATISTICS										
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Deaths	July-Sept/2002	1,747	1,799	1.8	3.0	7,787	7,949	---	2.1	---
Marriages	July-Sept/2002	2,597	982	(0.8)	(62.2)	5,074	5,037	---	(0.7)	---
MIGRATION										
Total Net Migration	July-Sept/2002	(379)	(467)	---	---	(485)	(1,252)	---	---	---
Net Interprovincial	July-Sept/2002	(555)	(463)	---	---	(1,393)	(2,229)	---	---	---
Net International	July-Sept/2002	176	(4)	(10.2)	---	908	977	---	7.6	---
Immigration	July-Sept/2002	497	334	(1.0)	(32.8)	1,608	1,714	---	6.6	---
Emigration	July-Sept/2002	321	338	4.9	5.3	700	737	---	5.3	---
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	Feb/2003	471.9	478.0	1.4	1.3	461.6	468.9	474.2	1.6	1.1
Employed ('000)	Feb/2003	423.2	435.4	(0.2)	2.9	419.5	423.3	428.4	0.9	1.2
Unemployed ('000)	Feb/2003	48.7	42.6	17.9	(12.5)	42.0	45.6	45.8	8.6	0.4
Unemp. Rate (%)	Feb/2003	10.3	8.9	---	---	9.1	9.7	9.7	---	---
Participation Rate (%)	Feb/2003	62.6	63.0	---	---	61.7	62.4	62.8	---	---
- Actual										
Employed ('000)	Feb/2003	406.4	417.4	(0.1)	2.7	419.5	423.3	428.4	0.9	1.2
Unemp. Rate (%)	Feb/2003	11.3	9.7	---	---	9.1	9.7	9.7	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Feb/2003	91.3	97.5	(2.5)	6.8	92.8	92.7	n/a	(0.1)	(100.0)
Service Indus. ('000)	Feb/2003	331.9	337.9	0.4	1.8	326.7	330.5	n/a	1.2	(100.0)

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

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Total Benefits Paid (\$'000)	Dec/2002	58,350	61,134	15.0	4.8	581,302	619,934	661,290	6.6	6.7
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Feb/2003	116.4	124.3	0.8	6.8	114.2	116.3	119.8	1.8	3.0
Food	Feb/2003	119.8	122.7	3.7	2.4	113.1	116.0	119.9	2.6	3.4
Shelter	Feb/2003	115.0	123.2	(1.5)	7.1	114.2	116.4	117.2	1.9	0.7
INCOME										
Personal Income Per Capita (\$)	2001	23,855	24,615	4.9	3.2	23,855	24,615	-- --	3.2	-- --
Total Wages & Salaries (\$ millions)	Jan-Dec/2002	11,943.1	12,585.2	3.8	5.4	11,508.3	11,943.1	12,585	3.8	5.4
Average Weekly Wages & Salaries (\$)	Dec/2002	577.94	595.57	1.9	3.1	558.88	569.61	585.19	1.9	2.7
RETAIL TRADE - (\$ millions)										
All Retail Outlets-S.A.	Jan-Dec/2002	8,703.4	9,173.0	2.6	5.4	8,484.9	8,703.4	9,173	2.6	5.4
Dept. Store Sales-Actual	Jan-Dec/2002	597.5	658.5	6.6	10.2	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales-Actual	Jan/2003	75.8	69.8	15.5	(7.9)	1,183.4	1,143.4	1,289	(3.4)	12.7
Wholesale Trade-S.A.	Jan/2003	593.9	629.5	4.0	6.0	6,855.0	6,996.2	7,296.5	2.1	4.3

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year %Change				
	Reference	1 Year Ago/		Current/						
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago	2000	2001	2002	2001/2000	2002/2001
COMMODITY SECTORS										
Farm Cash Receipts (\$ millions)	Jan-Dec/2002	419.2	408.0	1.3	(2.7)	413.9	419.2	408.0	1.3	(2.7)
Fish Landings (\$ millions)	Jan-Dec/2001	647.7	763.9 p	2.9	17.9	647.7	763.9	-- --	17.9	-- --
Lumber Prod. ('000m^3)	Jan-Dec/2002	1,421.5	1,950.1	(2.1)	37.2	1,451.6	1,421.5	1,950.1	(2.1)	37.2
Coal Prod. ('000 tonnes)	Jan-Dec/2002	881.0	x	(24.4)	--	1,165.0	881.0	x	(24.4)	-- --
Marketable Gas Receipts (million m^3)	Jan-June/2002	2,358.0	2,593.2	89.3	10.0	3,449.1	5,085.1	-- --	-- --	-- --
Power Generated (GW.h)	Jan-Dec/2002	11,826.3	12,128.9	1.7	2.6	11,624.9	11,826.3	12,128.9	1.7	2.6
Mfg. Shipments (\$ millions)	Jan/2003	609.3	714.4	(8.0)	17.2	8,488.5	8,538.2	8,644.4	0.6	1.2
Foreign Exports (\$ millions)	Jan-Dec/2002	5,706.7	5,345.4	11.2	(6.3)	5,131.8	5,706.7	5,345.4	11.2	(6.3)
CONSTRUCTION										
Capital Construction Expenditures (\$millions)	2003	3,220.4 pa	3,545.3 i	5.8	10.1	2,678.0	3,042.8	3,220.4 pa	13.6	5.8
Building Permits (\$ millions)	Jan/2003	40.8	35.6	53.4	(12.7)	878.5	699.9	877.3	(20.3)	25.3
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Dec/2002	2,767	3,721	(9.3)	34.5	3,050	2,767	3,721	(9.3)	34.5
- Completions	Jan-Dec/2002	2,682	2,899	(2.9)	8.1	2,763	2,682	2,899	(2.9)	8.1
- Under Construction	Dec 31/2002	1,473	2,253	6.4	53.0	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2002	4,092	4,970	(7.7)	21.5	4,432	4,092	4,970	(7.7)	21.5
- Completions	Jan-Dec/2002	3,618	4,011	(9.2)	10.9	3,986	3,618	4,011	(9.2)	10.9
- Under Construction	Dec 31/2002	2,454	3,119	24.1	27.1	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-Real GDP (chained '97 \$millions)	2001	22,657	23,233	1.8	2.5	22,657	23,233	-- --	2.5	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	% Change Reference Period				Year-Over-Year % Change				
		1 Year Ago	Current	1 Year Ago/2 Years Ago	Current/1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Oct 1/2002	31,210,081	31,485,623	1.1	0.9	30,790,834 x	31,110,565 x	31,413,990 x	1.0	1.0
VITAL STATISTICS										
Births	July-Sept/2002	84,091	84,440	1.1	0.4	327,882	28,417	---	(91.3)	---
Deaths	July-Sept/2002	52,633	54,253	2.7	3.1	220,405	226,760	---	2.9	---
Marriages	July-Sept/2002	69,461	28,615	(2.5)	(58.8)	155,399	153,234	---	(1.4)	---
MIGRATION										
Total Net Migration	July-Sept/2002	40,681	22,131	4.7	(45.6)	162,032	181,061	---	11.7	---
Immigration	July-Sept/2002	69,835	53,081	5.0	(24.0)	227,363	250,415	---	10.1	---
Emigration	July-Sept/2002	29,154	30,950	5.5	6.2	65,331	69,354	---	6.2	---
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Feb/2003	16,475.3	16,960.6	1.9	2.9	15,999.2	16,246.3	16,689.4	1.5	2.7
Employed ('000)	Feb/2003	15,187.9	15,702.8	0.9	3.4	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployed ('000)	Feb/2003	1,287.4	1,257.9	15.2	(2.3)	1,089.6	1,169.6	12,528.2	7.3	971.2
Unemp. Rate (%)	Feb/2003	7.8	7.4	---	---	6.8	7.2	7.7	---	---
Participation Rate (%)	Feb/2003	66.4	67.5	---	---	65.9	66.0	66.9	---	---
- Actual										
Employed ('000)	Feb/2003	14,860.2	15,375.7	0.9	3.5	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemp. Rate (%)	Feb/2003	8.4	8.0	---	---	6.8	7.2	7.7	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Feb/2003	3,876.7	4,006.6	0.0	3.4	4,114.7	4152.2	4249.7	0.9	2.3
Service Indus. ('000)	Feb/2003	11,311.3	11,696.2	1.2	3.4	11,512.8	11,716.0	12,040.8	1.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period			2 Years Ago	1 Year Ago					
EI BENEFITS										
Total Beneficiaries	Dec/2002	879,950	856,510	28.0	(2.7)	645,389 x	734,518 x	827,631	13.8	12.7
Total Benefits Paid (\$'000)	Dec/2002	1,330,223	1,370,048	49.1	3.0	11,154,375	13,001,897	14,680,173	16.6	12.9
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Feb/2003	116.9	122.3	1.5	4.6	113.5	116.4	119.0	2.6	2.2
Food	Feb/2003	120.6	122.1	4.3	1.2	112.2	117.2	120.3	4.5	2.6
Shelter	Feb/2003	113.1	116.7	2.1	3.2	108.8	112.8	113.8	3.7	0.9
INCOME										
Personal Income Per Capita (\$)	2001	27,263	28,076	6.1	3.0	27,263	28,076	-- --	3.0	-- --
Total Wages & Salaries (\$ millions)	Jan-Dec/2002	505,179.0	528,777.8	4.4	4.7	483,855.2	505,179.0	528,777.8	4.4	4.7
Average Weekly Wages & Salaries (\$)	Dec/2002	671.29	685.92	1.8	2.2	653.60	665.12	677.93	1.8	1.9
RETAIL TRADE - (\$ millions)										
All Retail Outlets-S.A.	Jan-Dec/2002	289,130.0	306,366.0	4.4	6.0	277,033.3	289,130.0	306,366	4.4	6.0
Dept. Store Sales-Actual	Jan-Dec/2002	19,765.4	20,959.9	7.9	6.0	18,314.7	19,765.4	20,959.9	7.9	6.0
New Motor Vehicle Sales-Actual	Jan/2003	3,412.2	2,941.8	19.3	(13.8)	46,930.5	46,886.3	52,227	(0.1)	11.4
Wholesale Trade-S.A.	Jan/2003	33,851.6	36,775.6	3.8	8.6	384,567.4	394,167.8	418,893.1	2.5	6.3

x - annual average

CANADA ECONOMIC INDICATORS

MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS

ANNUAL STATISTICS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-Over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago					
COMMODITY SECTORS										
Farm Cash Receipts (\$ millions)	Jan-Dec/2002	36,254.0	35,697.0	9.8	(1.5)	33,026.6	36,254.0	35,697.0	9.8	(1.5)
Fish Landings (\$ millions)	Jan-Dec/2001	2,061.2	2,057.0 p	3.7	(0.2)	2,061.2	2,057.0 p	-- --	(0.2)	-- --
Lumber Prod. (000m^3)	Jan-Dec/2002	69,917.6	72,988.7	(4.2)	4.4	72,957.6	69,917.6	72,988.7	(4.2)	4.4
Coal Prod. ('000 tonnes)	Jan-Dec/2002	70,355.0	66,608.0	1.7	(5.3)	69,164.0	70,355.0	66,608.0	1.7	(5.3)
Marketable Gas Receipts (million m^3)	Jan-June/2002	85,715.0	85,951.8	3.7	0.3	167,702.5	171,261.7	-- --	2.1	-- --
Power Generated (GW.h)	Jan-Dec/2002	564,722.5	576,003.8	(3.6)	2.0	585,813.9	564,722.5	576,003.8	(3.6)	2.0
Mfg. Shipments (\$ millions)	Jan/2003	38,874.6	41,969.7	(7.0)	8.0	537,005.6	508,803.6	518,686.1	(5.3)	1.9
Foreign Exports (\$ millions)	Jan-Dec/2002	375,116.2	365,139.7	(2.7)	(2.7)	385,363.7	375,116.2	365,139.7	(2.7)	(2.7)
CONSTRUCTION										
Capital Construction Expenditures (\$millions)	2003	119,970.6 pa	123,746.3 i	5.6	3.1	104,937.2	113,650.2 pa	119,970.6 i	8.3	5.6
Building Permits (\$ millions)	Jan/2003	2,526.2	2,815.5	5.5	11.5	36,950.1	39,555.1	45,959.3	7.1	16.2
Housing Starts - Units Centres 10,000+										
- Starts	Jan-Dec/2002	142,280	179,082	8.6	25.9	131,058	142,280	179,082	8.6	25.9
- Completions	Jan-Dec/2002	131,761	152,466	6.8	15.7	123,346	131,761	152,466	6.8	15.7
- Under Construction	Dec 31/2002	88,723	113,009	13.7	27.4	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2002	162,733	205,034	8.6	26.0	149,779	162,733	205,034	8.6	26.0
- Completions	Jan-Dec/2002	151,936	185,626	4.2	22.2	145,873	151,936	185,626	4.2	22.2
- Under Construction	Dec 31/2002	99,776	119,210	11.9	19.5	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- Real GDP (chained '97 \$millions)	2001	1,012,335	1,027,523	4.5	1.5	1,012,335	1,027,523	-- --	1.5	-- --

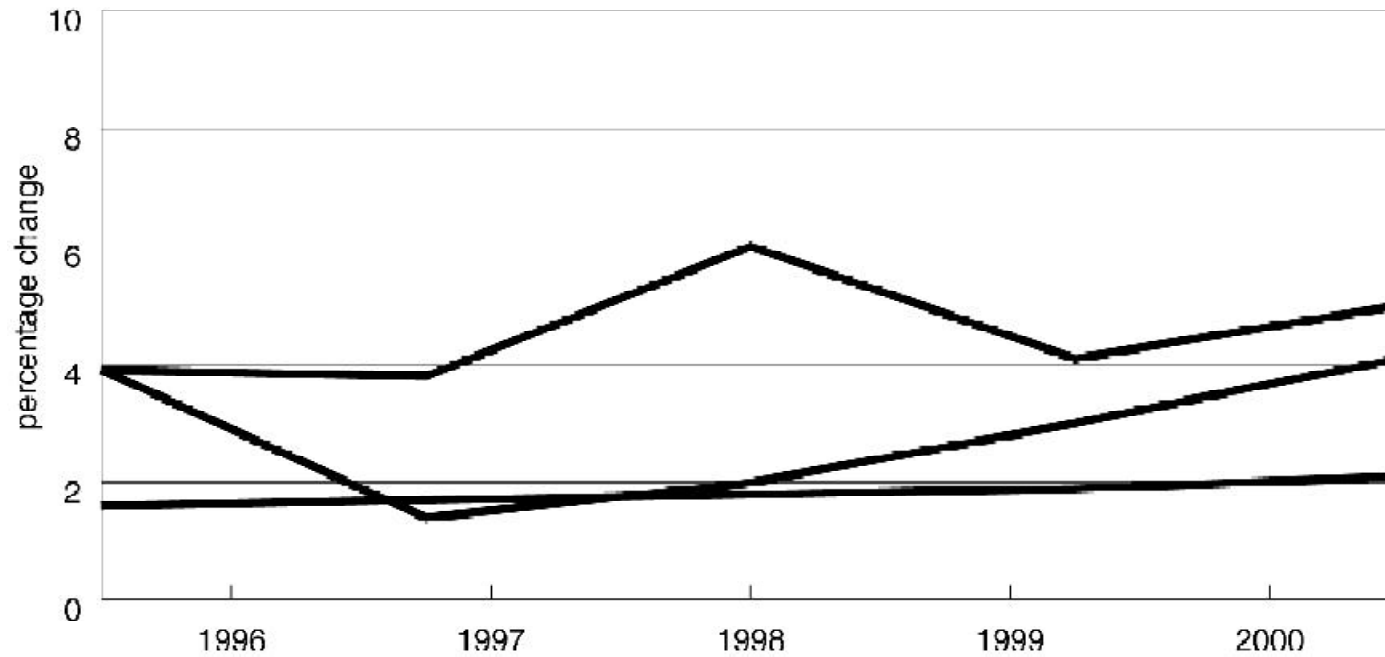
pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

Sources: Statistics Canada

Nova Scotia/Canada Economic Indicators

March 2003

(compiled April 23, 2003)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period	2 Years Ago	1 Year Ago	2000	2001	2002	2001/2000	2002/2001		
POPULATION	Jan 1/2003	943,756	944,456	0.1	0.1	942,315 x	942,884 x	944,765 x	0.1	0.2
VITAL STATISTICS										
Births	Oct-Dec/2002	2,038	2,010	(1.4)	(1.4)	9,116	8,996	8,854	(1.3)	(1.6)
Deaths	Oct-Dec/2002	2,123	2,194	2.6	3.3	7,879	7,949	8,227	0.9	3.5
Marriages	Oct-Dec/2002	1,089	1,082	(0.9)	(0.6)	5,074	5,037	5,346	(0.7)	6.1
MIGRATION										
Total Net Migration	Oct-Dec/2002	34	(162)	---	---	(485)	(1,252)	(710)	---	---
Net Interprovincial	Oct-Dec/2002	(90)	(262)	---	---	(1,393)	(2,229)	(1,346)	---	---
Net International	Oct-Dec/2002	124	100	(31.1)	(19.4)	908	977	636	7.6	(34.9)
Immigration	Oct-Dec/2002	330	317	(12.5)	(3.9)	1,608	1,714	1,415	6.6	(17.4)
Emigration	Oct-Dec/2002	206	217	4.6	5.3	700	737	779	5.3	5.7
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	Mar/2003	471.1	480.8	0.8	2.1	461.6	468.9	474.2	1.6	1.1
Employed ('000)	Mar/2003	425.5	436.6	1.4	2.6	419.5	423.3	428.4	0.9	1.2
Unemployed ('000)	Mar/2003	45.7	44.5	(4.0)	(2.6)	42.0	45.6	45.8	8.6	0.4
Unemp. Rate (%)	Mar/2003	9.7	9.3	---	---	9.1	9.7	9.7	---	---
Participation Rate (%)	Mar/2003	62.5	63.4	---	---	61.7	62.4	62.8	---	---
- Actual										
Employed ('000)	Mar/2003	410.1	419.9	1.4	2.4	419.5	423.3	428.4	0.9	1.2
Unemp. Rate (%)	Mar/2003	11.0	10.5	---	---	9.1	9.7	9.7	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Mar/2003	91.6	98.5	(3.0)	7.5	92.8	92.7	n/a	(0.1)	(100.0)
Service Indus. ('000)	Mar/2003	333.9	337.8	2.7	1.2	326.7	330.5	n/a	1.2	(100.0)

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 years Ago	1 Year Ago					
EI BENEFITS										
Total Beneficiaries (#)	Jan/2003	51,880	50,170	10.0	(3.3)	36,758 x	37,930 x	40,684 p	3.2	7.3
Total Benefits Paid (\$'000)	Jan/2003	69,514	66,647	5.6	(4.1)	581,302	619,934	661,290	6.6	6.7
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Mar/2003	117.1	125.1	1.3	6.8	114.2	116.3	119.8	1.8	3.0
Food	Mar/2003	119.9	123.0	3.2	2.6	113.1	116.0	119.9	2.6	3.4
Shelter	Mar/2003	115.7	124.7	(0.5)	7.8	114.2	116.4	117.2	1.9	0.7
INCOME										
Personal Income Per Capita (\$)	2001	23,855	24,615	4.9	3.2	23,855	24,615	-- --	3.2	-- --
Total Wages & Salaries (\$ millions)	Jan-Dec/2002	11,943.1	12,585.2	3.8	5.4	11,508.3	11,943.1	12,585	3.8	5.4
Average Weekly Wages & Salaries (\$)	Jan/2003	587.30	598.95	3.2	2.0	558.88	569.61	585.19	1.9	2.7
RETAIL TRADE - (\$ millions)										
All Retail Outlets-S.A.	Jan-Feb/2003	1,522.4	1,530.8	7.3	0.6	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales-Actual	Jan-Feb/2003	69.1	72.5	19.1	4.9	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales-Actual	Jan-Feb/2003	147.4	146.6	17.4	(0.5)	1,183.4	1,143.4	1,289	(3.4)	12.7
Wholesale Trade-S.A.	Jan-Feb/2003	1,186.6	1,266.0	4.6	6.7	6,855.0	6,996.2	7,296.2	2.1	4.3

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year %Change				
	Reference	1 Year Ago/		Current/						
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago	2000	2001	2002	2001/2000	2002/2001
COMMODITY SECTORS										
Farm Cash Receipts (\$ millions)	Jan-Dec/2002	419.2	408.0	1.3	(2.7)	413.9	419.2	408.0	1.3	(2.7)
Fish Landings (\$ millions)	Jan-Dec/2001	647.7	763.9 p	2.9	17.9	647.7	763.9	-- --	17.9	-- --
Lumber Prod. ('000m^3)	Jan-Dec/2002	1,421.5	1,950.1	(2.1)	37.2	1,451.6	1,421.5	1,950.1	(2.1)	37.2
Coal Prod. ('000 tonnes)	Jan-Dec/2002	881.0	x	(24.4)	--	1,165.0	881.0	x	(24.4)	-- --
Marketable Gas Receipts (million m^3)	Jan-July/2002	2,778.8	3,041.9	74.3	9.5	3,449.1	5,085.1	-- --	-- --	-- --
Power Generated (GW.h)	Jan/2003	1,100.6	1,192.9	(4.8)	8.4	11,624.9	11,826.3	12,128.9	1.7	2.6
Mfg. Shipments (\$ millions)	Jan/2003	609.3	714.4	(8.0)	17.2	8,488.5	8,538.2	8,644.4	0.6	1.2
Foreign Exports (\$ millions)	Jan-Feb/2003	807.0	842.1	(18.7)	4.3	5,131.8	5,706.7	5,345.4	11.2	(6.3)
CONSTRUCTION										
Capital Construction										
Expenditures (\$millions)	2003	3,221.1 pa	3,545.9 i	5.8	10.1	2,678.0	3,043.3	3,221.1 pa	13.6	5.8
Building Permits (\$ millions)	Jan-Feb/2003	78.6	81.4	41.4	3.6	878.5	699.9	877.3	(20.3)	25.3
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Dec/2002	2,767	3,721	(9.3)	34.5	3,050	2,767	3,721	(9.3)	34.5
- Completions	Jan-Dec/2002	2,682	2,899	(2.9)	8.1	2,763	2,682	2,899	(2.9)	8.1
- Under Construction	Dec 31/2002	1,473	2,253	6.4	53.0	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2002	4,092	4,970	(7.7)	21.5	4,432	4,092	4,970	(7.7)	21.5
- Completions	Jan-Dec/2002	3,618	4,011	(9.2)	10.9	3,986	3,618	4,011	(9.2)	10.9
- Under Construction	Dec 31/2002	2,454	3,119	24.1	27.1	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-Real GDP (chained '97 \$millions)	2001	22,657	23,233	1.8	2.5	22,657	23,233	-- --	2.5	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference	% Change Reference Period				Year-Over-Year % Change				
		Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000
POPULATION	Jan 1/2003	31,240,487	31,499,560	1.0	0.8	30,790,834 x	31,110,565 x	31,413,990 x	1.0	1.0
VITAL STATISTICS										
Births	Oct-Dec/2002	76,477	76,455	1.6	(0.0)	327,882	328,417	327,514	0.2	(0.3)
Deaths	Oct-Dec/2002	58,215	59,807	2.8	2.7	218,062	226,760	234,444	4.0	3.4
Marriages	Oct-Dec/2002	29,932	29,851	0.7	(0.3)	155,399	153,234	157,703	(1.4)	2.9
MIGRATION										
Total Net Migration	Oct-Dec/2002	33,124	21,634	(16.1)	(34.7)	162,032	181,061	154,806	11.7	(14.5)
Immigration	Oct-Dec/2002	52,105	41,801	(9.3)	(19.8)	227,363	250,415	228,830	10.1	(8.6)
Emigration	Oct-Dec/2002	18,981	20,167	5.7	6.2	65,331	69,354	74,024	6.2	6.7
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Mar/2003	16,543.0	16,963.7	2.1	2.5	15,999.2	16,246.3	16,689.4	1.5	2.7
Employed ('000)	Mar/2003	15,268.1	15,717.0	1.4	2.9	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployed ('000)	Mar/2003	1,274.8	1,246.7	11.5	(2.2)	1,089.6	1,169.6	12,528.2	7.3	971.2
Unemp. Rate (%)	Mar/2003	7.7	7.3	---	---	6.8	7.2	7.7	---	---
Participation Rate (%)	Mar/2003	66.6	67.5	---	---	65.9	66.0	66.9	---	---
- Actual										
Employed ('000)	Mar/2003	14,980.1	15,424.0	1.5	3.0	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemp. Rate (%)	Mar/2003	8.3	7.9	---	---	6.8	7.2	7.7	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Mar/2003	3,898.3	3,989.2	0.3	2.3	4,114.7	4152.2	4249.7	0.9	2.3
Service Indus. ('000)	Mar/2003	11,369.8	11,727.8	1.8	3.1	11,512.8	11,716.0	12,040.8	1.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period			2 Years Ago	1 Year Ago					
EI BENEFITS										
Total Beneficiaries	Jan/2003	1,042,410	975,690	25.6	(6.4)	645,389 x	735,672 x	828,203	14.0	12.6
Total Benefits Paid (\$'000)	Jan/2003	1,530,078	1,448,120	13.2	(5.4)	11,154,375	13,001,897	14,680,173	16.6	12.9
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Mar/2003	117.7	122.8	1.8	4.3	113.5	116.4	119.0	2.6	2.2
Food	Mar/2003	120.4	122.4	3.3	1.7	112.2	117.2	120.3	4.5	2.6
Shelter	Mar/2003	113.1	117.4	1.1	3.8	108.8	112.8	113.8	3.7	0.9
INCOME										
Personal Income Per Capita (\$)	2001	27,263	28,076	6.1	3.0	27,263	28,076	-- --	3.0	-- --
Total Wages & Salaries (\$ millions)	Jan-Dec/2002	505,179.0	528,777.8	4.4	4.7	483,855.2	505,179.0	528,777.8	4.4	4.7
Average Weekly Wages & Salaries (\$)	Jan/2003	675.18	687.55	1.9	1.8	653.60	665.12	677.93	1.8	1.9
RETAIL TRADE - (\$ millions)										
All Retail Outlets-S.A.	Jan-Feb/2003	50,500.7	52,575.7	6.8	4.1	277,033.3	289,130.0	306,578.4	4.4	6.0
Dept. Store Sales-Actual	Jan-Feb/2003	2,433.8	2,530.4	10.3	4.0	18,314.7	19,765.4	20,959.9	7.9	6.0
New Motor Vehicle Sales-Actual	Jan-Feb/2003	6,586.2	6,218.0	19.4	(5.6)	46,930.5	46,886.3	52,227	(0.1)	11.4
Wholesale Trade-S.A.	Jan-Feb/2003	67,745.3	73,649.2	1.6	8.7	384,567.4	394,167.8	418,879.7	2.5	6.3

x - annual average

CANADA ECONOMIC INDICATORS

MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS

ANNUAL STATISTICS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-Over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago					
COMMODITY SECTORS										
Farm Cash Receipts (\$ millions)	Jan-Dec/2002	36,254.0	35,697.0	9.8	(1.5)	33,026.6	36,254.0	35,697.0	9.8	(1.5)
Fish Landings (\$ millions)	Jan-Dec/2001	2,061.2	2,057.0 p	3.7	(0.2)	2,061.2	2,057.0 p	-- --	(0.2)	-- --
Lumber Prod. (000m^3)	Jan-Dec/2002	69,917.6	72,988.7	(4.2)	4.4	72,957.6	69,917.6	72,988.7	(4.2)	4.4
Coal Prod. ('000 tonnes)	Jan-Dec/2002	70,355.0	66,608.0	1.7	(5.3)	69,164.0	70,355.0	66,608.0	1.7	(5.3)
Marketable Gas Receipts (million m^3)	Jan-July/2002	99,966.3	100,010.7	3.9	0.0	167,702.5	171,261.7	-- --	2.1	-- --
Power Generated (GW.h)	Jan/2003	54,313.9	57,299.6	(2.0)	5.5	585,813.9	564,722.5	576,074.7	(3.6)	2.0
Mfg. Shipments (\$ millions)	Jan/2003	38,874.6	41,969.7	(7.0)	8.0	537,005.6	508,803.6	518,686.1	(5.3)	1.9
Foreign Exports (\$ millions)	Jan-Feb/2003	57,010.5	61,134.3	(13.3)	7.2	385,363.7	375,116.2	365,139.7	(2.7)	(2.7)
CONSTRUCTION										
Capital Construction Expenditures (\$millions)	2003	120,007.2 pa	123,782.9 i	5.6	3.1	104,937.2	113,680.7 pa	120,007.2 i	8.3	5.6
Building Permits (\$ millions)	Jan-Feb/2003	4,908.4	5,463.4	3.8	11.3	36,950.1	39,555.1	45,959.3	7.1	16.2
Housing Starts - Units Centres 10,000+										
- Starts	Jan-Dec/2002	142,280	179,082	8.6	25.9	131,058	142,280	179,082	8.6	25.9
- Completions	Jan-Dec/2002	131,761	152,466	6.8	15.7	123,346	131,761	152,466	6.8	15.7
- Under Construction	Dec 31/2002	88,723	113,009	13.7	27.4	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2002	162,733	205,034	8.6	26.0	149,779	162,733	205,034	8.6	26.0
- Completions	Jan-Dec/2002	151,936	185,626	4.2	22.2	145,873	151,936	185,626	4.2	22.2
- Under Construction	Dec 31/2002	99,776	119,210	11.9	19.5	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- Real GDP (chained '97 \$millions)	2001	1,012,335	1,027,523	4.5	1.5	1,012,335	1,027,523	-- --	1.5	-- --

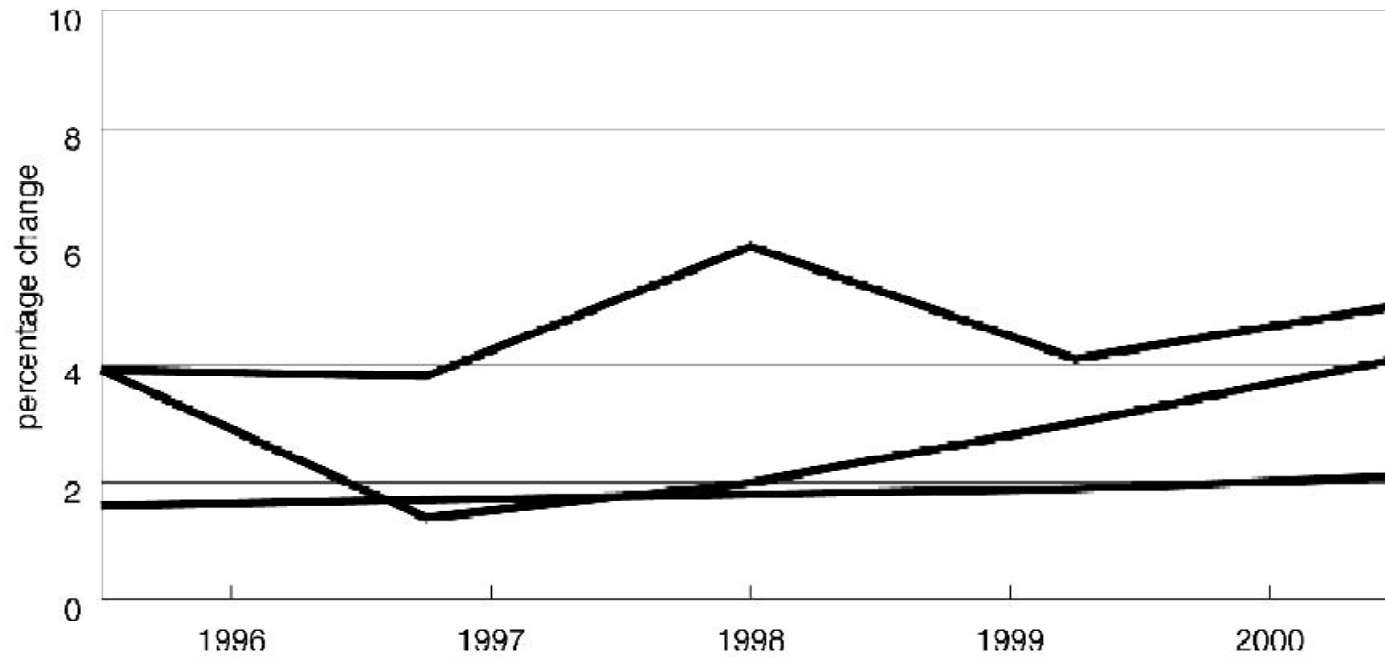
pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

Sources: Statistics Canada

Nova Scotia/Canada Economic Indicators

April 2003

(compiled May 22, 2003)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period	2 Years Ago	1 Year Ago	2000	2001	2002	2001/2000	2002/2001		
POPULATION	Jan 1/2003	943,756	944,456	0.1	0.1	942,315 x	942,884 x	944,765 x	0.1	0.2
VITAL STATISTICS										
Births	Oct-Dec/2002	2,038	2,010	(1.4)	(1.4)	9,116	8,996	8,854	(1.3)	(1.6)
Deaths	Oct-Dec/2002	2,123	2,194	2.6	3.3	7,879	7,949	8,227	0.9	3.5
Marriages	Oct-Dec/2002	1,089	1,082	(0.9)	(0.6)	5,074	5,037	5,346	(0.7)	6.1
MIGRATION										
Total Net Migration	Oct-Dec/2002	34	(162)	---	---	(485)	(1,252)	(710)	---	---
Net Interprovincial	Oct-Dec/2002	(90)	(262)	---	---	(1,393)	(2,229)	(1,346)	---	---
Net International	Oct-Dec/2002	124	100	(31.1)	(19.4)	908	977	636	7.6	(34.9)
Immigration	Oct-Dec/2002	330	317	(12.5)	(3.9)	1,608	1,714	1,415	6.6	(17.4)
Emigration	Oct-Dec/2002	206	217	4.6	5.3	700	737	779	5.3	5.7
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	Apr/2003	473.7	480.2	1.3	1.4	461.6	468.9	474.2	1.6	1.1
Employed ('000)	Apr/2003	427.4	439.0	1.9	2.7	419.5	423.3	428.4	0.9	1.2
Unemployed ('000)	Apr/2003	46.3	41.2	(2.7)	(11.0)	42.0	45.6	45.8	8.6	0.4
Unemp. Rate (%)	Apr/2003	9.8	8.6	---	---	9.1	9.7	9.7	---	---
Participation Rate (%)	Apr/2003	62.8	63.3	---	---	61.7	62.4	62.8	---	---
- Actual										
Employed ('000)	Mar/2003	415.5	427.2	1.8	2.8	419.5	423.3	428.4	0.9	1.2
Unemp. Rate (%)	Mar/2003	11.0	9.7	---	---	9.1	9.7	9.7	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Apr/2003	92.6	100.3	(1.2)	8.3	92.8	92.7	n/a	(0.1)	(100.0)
Service Indus. ('000)	Apr/2003	334.7	338.7	2.6	1.2	326.7	330.5	n/a	1.2	(100.0)

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago	Current	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 years Ago	1 Year Ago					
EI BENEFITS										
Total Beneficiaries (#)	Feb/2003	53,200	52,500	8.7	(1.3)	36,758 x	37,930 x	40,684 p	3.2	7.3
Total Benefits Paid (\$'000)	Feb/2003	65,384	65,219	13.0	(0.3)	581,302	619,934	661,290	6.6	6.7
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Apr/2003	118.9	123.9	2.1	4.2	114.2	116.3	119.8	1.8	3.0
Food	Apr/2003	120.3	122.4	3.8	1.7	113.1	116.0	119.9	2.6	3.4
Shelter	Apr/2003	116.7	122.9	0.5	5.3	114.2	116.4	117.2	1.9	0.7
INCOME										
Personal Income Per Capita (\$)	2002	24,615	25,156	3.2	2.2	23,855	24,615	25,156	3.2	2.2
Total Wages & Salaries (\$ millions)	Jan-Dec/2002	11,943.1	12,585.2	3.8	5.4	11,508.3	11,943.1	12,585	3.8	5.4
Average Weekly Wages & Salaries (\$)	Feb/2003	588.36	596.91	3.5	1.5	558.88	569.61	585.19	1.9	2.7
RETAIL TRADE - (\$ millions)										
All Retail Outlets-S.A.	Jan-Mar/2003	2,296.9	2,303.2	7.8	0.3	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales-Actual	Jan-Mar/2003	117.4	117.4	21.3	0.0	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales-Actual	Jan-Mar/2003	263.4	257.3	14.1	(2.3)	1,183.4	1,143.4	1,289	(3.4)	12.7
Wholesale Trade-S.A.	Jan-Mar/2003	1,782.7	1,883.2	5.3	5.6	6,855.0	6,996.2	7,296.2	2.1	4.3

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year %Change				
	Reference	1 Year Ago/		Current/		2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago					
COMMODITY SECTORS										
Farm Cash Receipts (\$ millions)	Jan-Dec/2002	419.2	408.0	1.3	(2.7)	413.9	419.2	408.0	1.3	(2.7)
Fish Landings (\$ millions)	Jan-Dec/2001	647.7	763.9 p	2.9	17.9	647.7	763.9	-- --	17.9	-- --
Lumber Prod. (000m ³)	Jan-Dec/2002	1,421.5	1,950.1	(2.1)	37.2	1,451.6	1,421.5	1,950.1	(2.1)	37.2
Mineral Production (\$ millions)	2002	1,410.6	1,310.4	18.3	(7.1)	1,193.0	1,410.6	1,310.4	18.2	-- --
Marketable Gas Receipts (million m ³)	Jan-Sept/2002	3,677.4	3,940.8	58.3	7.2	3,449.1	5,085.1	-- --	-- --	-- --
Power Generated (GW.h)	Jan-Feb/2003	2,135.4	2,300.6	(2.9)	7.7	11,624.9	11,826.3	12,128.9	1.7	2.6
Mfg. Shipments (\$ millions)	Jan-Mar/2003	1,895.1	2,147.7	(6.7)	13.3	8,488.5	8,538.2	8,644.4	0.6	1.2
Foreign Exports (\$ millions)	Jan-Mar/2003	1,191.4	1,316.6	(20.2)	10.5	5,131.8	5,706.7	5,345.4	11.2	(6.3)
CONSTRUCTION										
Capital Construction Expenditures (\$millions)	2003	3,221.1 pa	3,545.9 i	5.8	10.1	2,678.0	3,043.3	3,221.1 pa	13.6	5.8
Building Permits (\$ millions)	Jan-Mar/2003	128.1	154.8	43.9	20.8	878.5	699.9	877.3	(20.3)	25.3
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Apr/2003	736	750	9.2	1.9	3,050	2,767	3,721	(9.3)	34.5
- Completions	Jan-Apr/2003	1,039	907	34.8	(12.7)	2,763	2,682	2,899	(2.9)	8.1
All Areas										
- Starts	Jan-Mar/2003	685	739	18.9	7.9	4,432	4,092	4,970	(7.7)	21.5
- Completions	Jan-Mar/2003	1,438	1,290	61.2	(10.3)	3,986	3,618	4,011	(9.2)	10.9
- Under Construction	Mar 31/2003	1,407	2,596	(15.5)	84.5	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-Real GDP (chained '97 \$millions)	2002	23,233	24,108	2.5	3.8	22,657	23,233	24,108	2.5	3.8

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	% Change Reference Period				Year-Over-Year % Change				
		1 Year Ago	Current	1 Year Ago/2 Years Ago	Current/1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Jan 1/2003	31,240,487	31,499,560	1.0	0.8	30,790,834 x	31,110,565 x	31,413,990 x	1.0	1.0
VITAL STATISTICS										
Births	Oct-Dec/2002	76,477	76,455	1.6	(0.0)	327,882	328,417	327,514	0.2	(0.3)
Deaths	Oct-Dec/2002	58,215	59,807	2.8	2.7	218,062	226,760	234,444	4.0	3.4
Marriages	Oct-Dec/2002	29,932	29,851	0.7	(0.3)	155,399	153,234	157,703	(1.4)	2.9
MIGRATION										
Total Net Migration	Oct-Dec/2002	33,124	21,634	(16.1)	(34.7)	162,032	181,061	154,806	11.7	(14.5)
Immigration	Oct-Dec/2002	52,105	41,801	(9.3)	(19.8)	227,363	250,415	228,830	10.1	(8.6)
Emigration	Oct-Dec/2002	18,981	20,167	5.7	6.2	65,331	69,354	74,024	6.2	6.7
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Apr/2003	16,569.7	16,978.8	2.1	2.5	15,999.2	16,246.3	16,689.4	1.5	2.7
Employed ('000)	Apr/2003	15,305.6	15,698.2	1.5	2.6	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployed ('000)	Apr/2003	1,254.7	1,280.6	9.2	2.1	1,089.6	1,169.6	12,528.2	7.3	971.2
Unemp. Rate (%)	Apr/2003	7.6	7.5	---	---	6.8	7.2	7.7	---	---
Participation Rate (%)	Apr/2003	66.6	67.4	---	---	65.9	66.0	66.9	---	---
- Actual										
Employed ('000)	Apr/2003	15,095.1	15,478.7	1.5	2.5	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemp. Rate (%)	Apr/2003	8.0	8.0	---	---	6.8	7.2	7.7	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Apr/2003	3,883.1	3,975.2	(0.2)	2.4	4,114.7	4152.2	4249.7	0.9	2.3
Service Indus. ('000)	Apr/2003	11,421.9	11,723.0	2.1	2.6	11,512.8	11,716.0	12,040.8	1.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period			2 Years Ago	1 Year Ago					
EI BENEFITS										
Total Beneficiaries	Feb/2003	1,031,530	980,510	22.7	(4.9)	645,389 x	735,672 x	828,203	14.0	12.6
Total Benefits Paid (\$'000)	Feb/2003	1,380,345	1,370,895	25.9	(0.7)	11,154,375	13,001,897	14,680,173	16.6	12.9
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Apr/2003	118.4	121.9	1.7	3.0	113.5	116.4	119.0	2.6	2.2
Food	Apr/2003	120.9	122.4	3.3	1.2	112.2	117.2	120.3	4.5	2.6
Shelter	Apr/2003	112.8	116.5	0.3	3.3	108.8	112.8	113.8	3.7	0.9
INCOME										
Personal Income Per Capita (\$)	2002	28,076	28,678	3.0	2.1	27,263	28,076	28,678	3.0	2.1
Total Wages & Salaries (\$ millions)	Jan-Dec/2002	505,179.0	528,777.8	4.4	4.7	483,855.2	505,179.0	528,777.8	4.4	4.7
Average Weekly Wages & Salaries (\$)	Feb/2003	676.75	688.15	2.0	1.7	653.60	665.12	677.93	1.8	1.9
RETAIL TRADE - (\$ millions)										
All Retail Outlets-S.A.	Jan-Mar/2003	75,689.6	78,976.0	6.7	4.3	277,033.3	289,130.0	306,578.4	4.4	6.0
Dept. Store Sales-Actual	Jan-Mar/2003	3,923.4	4,023.7	9.5	2.6	18,314.7	19,765.4	20,959.9	7.9	6.0
New Motor Vehicle Sales-Actual	Jan-Mar/2003	11,090.5	10,837.7	13.8	(2.3)	46,930.5	46,886.3	52,227	(0.1)	11.4
Wholesale Trade-S.A.	Jan-Mar/2003	101,391.9	110,132.2	4.1	8.6	384,567.4	394,167.8	418,879.7	2.5	6.3

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current	% Change Reference Period				Year-Over-Year % Change				
	Reference	1 Year Ago	Current	1 Year Ago/	Current/	2000	2001	2002	2001/2000	2002/2001
	Period	1 Year Ago	Current	2 Years Ago	1 Year Ago					
COMMODITY SECTORS										
Farm Cash Receipts (\$ millions)	Jan-Dec/2002	36,254.0	35,697.0	9.8	(1.5)	33,026.6	36,254.0	35,697.0	9.8	(1.5)
Fish Landings (\$ millions)	Jan-Dec/2001	2,061.2	2,057.0 p	3.7	(0.2)	2,061.2	2,057.0 p	-- --	(0.2)	-- --
Lumber Prod. (000m^3)	Jan-Dec/2002	69,917.6	72,988.7	(4.2)	4.4	72,957.6	69,917.6	72,988.7	(4.2)	4.4
Mineral Production (\$ millions)	2002	82,967.8	76,951.1	(1.0)	(7.3)	83,846.9	82,967.8	76,951.1	(1.0)	(7.3)
Marketable Gas Receipts (million m^3)	Jan-Sept/2002	127,705.8	127,782.8	3.5	0.1	167,702.5	171,261.7	-- --	2.1	-- --
Power Generated (GW.h)	Jan-Feb/2003	103,874.2	109,105.4	(2.0)	5.0	585,813.9	564,722.5	576,074.7	(3.6)	2.0
Mfg. Shipments (\$ millions)	Jan-Mar/2003	121,183.4	128,342.5	(4.5)	5.9	537,005.6	508,803.6	518,686.1	(5.3)	1.9
Foreign Exports (\$ millions)	Jan-Mar/2003	87,597.0	94,911.4	(13.3)	8.4	385,363.7	375,116.2	365,139.7	(2.7)	(2.7)
CONSTRUCTION										
Capital Construction										
Expenditures (\$millions)	2003	120,007.2 pa	123,782.9 i	5.6	3.1	104,937.2	113,680.7 pa	120,007.2 i	8.3	5.6
Building Permits (\$ millions)	Jan-Mar/2003	8,542.8	9,127.2	8.6	6.8	36,950.1	39,555.1	45,959.3	7.1	16.2
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Apr/2003	47,855	51,176	25.2	6.9	131,058	142,280	179,082	8.6	25.9
- Completions	Jan-Apr/2003	42,316	48,045	18.1	13.5	123,346	131,761	152,466	6.8	15.7
All Areas										
- Starts	Jan-Mar/2003	36,140	38,270	33.0	5.9	151,653	162,733	205,034	7.3	26.0
- Completions	Jan-Mar/2003	37,024	40,770	22.6	10.1	145,873	151,936	185,626	4.2	22.2
-Under Construction	Mar 31/2003	98,692	116,684	14.9	18.2	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- Real GDP (chained '97 \$millions)	2002	1,027,523	1,062,143	1.5	3.4	1,012,335	1,027,523	1,062,143	1.5	3.4

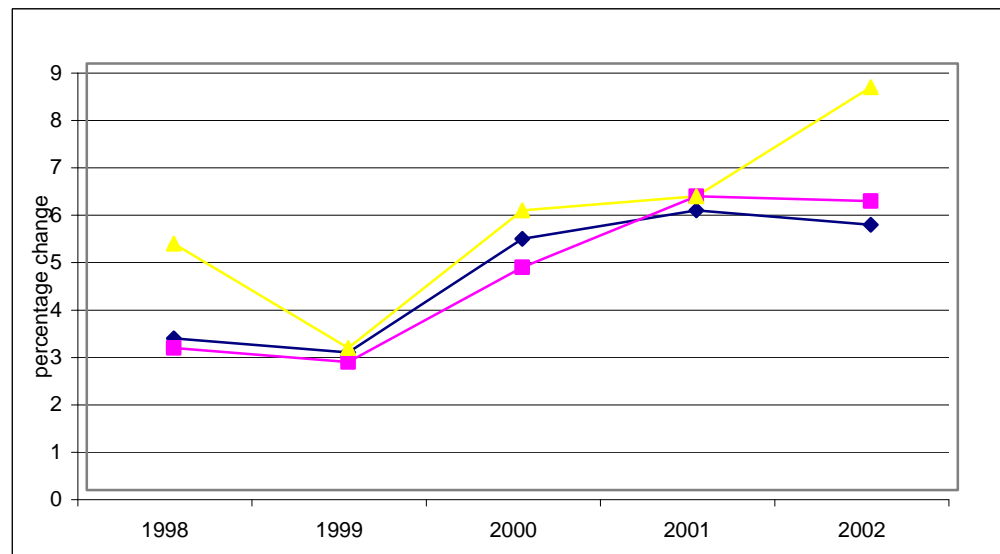
pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

Sources: Statistics Canada

Nova Scotia/Canada Economic Indicators

May 2003

(compiled June 20, 2003)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
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- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002-XPB

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001-XPB

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016-XPB; Employment, Earnings & Hours, monthly, Catalogue No. 72-002-XIB

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005-XPB; New Motor Vehicle Sales, monthly, Catalogue No. 63-007-XPB; Wholesale Trade, monthly, Catalogue No. 63-008-XIB

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001-XIB; Sawmills & Planing Mills, monthly, Catalogue No. 35-003-XIB; Canada's Mineral Production, annual, Catalogue No. 26-202-XIB; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002-XIB; Electric Power Statistics, monthly, Catalogue No. 57-001-XIB; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001-XIB; Monthly Survey of Manufacturing Shipments, Catalogue No. 31-001-XPB; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001-XPB

Construction - Statistics Canada, Private and Public Investment in Canada, semi-annual, Catalogue Nos. 61-205-XIB and 61-206-XIB; Building Permits, monthly, Catalogue No. 64-001-XIB; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Jan 1/2003	943,025	943,756	944,456	0.1	0.1	942,315 (1)	942,884 (1)	944,765 (1)	0.1	0.2
VITAL STATISTICS											
Births	Oct-Dec/2002	2,067	2,038	2,010	-1.4	-1.4	9,116	8,996	8,854	-1.3	-1.6
Deaths	Oct-Dec/2002	2,070	2,123	2,194	2.6	3.3	7,879	7,949	8,227	0.9	3.5
Marriages	Oct-Dec/2002	1,099	1,089	1,082	-0.9	-0.6	5,074	5,037	5,346	-0.7	6.1
MIGRATION											
Total Net Migration	Oct-Dec/2002	(352)	34	(162)	--	--	(485)	(1,252)	(710)	--	--
Net Interprovincial	Oct-Dec/2002	(532)	(90)	(262)	--	--	(1,393)	(2,229)	(1,346)	--	--
Net International	Oct-Dec/2002	180	124	100	-31.1	-19.4	908	977	636	7.6	-34.9
Immigration	Oct-Dec/2002	377	330	317	-12.5	-3.9	1,608	1,714	1,415	6.6	-17.4
Emigration	Oct-Dec/2002	197	206	217	4.6	5.3	700	737	779	5.3	5.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May/2003	463.6	477.2	479.3	2.9	0.4	461.6	468.9	474.2 pa	1.6	1.1
Employed ('000)	May/2003	417.6	430.7	436.6	3.1	1.4	419.5	423.3	428.4	0.9	1.2
Goods Industries ('000)	May/2003	91.5	93.8	100.0	2.5	6.6	92.8	92.7	94.1	-0.1	1.5
Service Industries ('000)	May/2003	326.1	333.9	336.5	2.4	0.8	326.7	330.5	334.3	1.2	1.1
Unemployment ('000)	May/2003	46.0	46.5	42.8	1.1	-8.0	42.0	45.6	45.8	8.6	0.4
Unemployment Rate (%)	May/2003	9.9	9.7	8.9	--	--	9.1	9.7	9.7	--	--
Participation Rate (%)	May/2003	61.7	63.2	63.1	--	--	61.7	62.4	62.8	--	--
Actual											
Employed ('000)	May/2003	421.8	434.9	440.9	3.1	1.4	419.5	423.3	428.4	0.9	1.2
Unemployment Rate (%)	May/2003	10.1	10.0	9.2	--	--	9.1	9.7	9.7	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Mar/2003	49,280	52,640	52,390	6.8	-0.5	36,758 (2)	37,930 (2)	40,684 (2)	3.2	-- --
Total Benefits Paid (\$'000)	Mar/2003	61,993	67,598	81,676	9.0	20.8	581,302	618,934	661,290	6.5	6.8
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	May/2003	117.0	120.0	123.5	2.6	2.9	114.2	116.3	119.8	1.8	3.0
Food	May/2003	115.8	120.0	122.9	3.6	2.4	113.1	116.0	119.9		
Shelter	May/2003	116.6	116.7	121.8	0.1	4.4	114.2	116.4	117.2		
INCOME											
Personal Income Per Capita (\$)	2002	23,855	24,615	25,156	3.2	2.2	23,855	24,615	25,156	3.2	2.2
Total Wages & Salaries (\$ millions)	Jan-Mar/2003	2,856.4	2,977.4	3,116.6	4.2	4.7	11,508.3	11,947.3	12,491.1	3.8	4.6
Average Weekly Wages & Salaries (\$)	Mar/2003	571.74	588.41	595.97	2.9	1.3	558.88	569.61	585.19	1.9	2.7
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-Mar/2003	2,131.3	2,296.9	2,303.2	7.8	0.3	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales (\$ millions) (a)	Jan-Mar/2003	96.8	117.4	117.4	21.3	-	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales (\$ millions) (a)	Jan-Apr/2003	349.6	398.3	391.1	13.9	(1.8)	1,183.4	1,143.4	1,289.0	(3.4)	12.7
Wholesale Trade (\$millions) (sa)	Jan-Apr/2003	2,259.2	2,385.5	2,493.4	5.6	4.5	6,855.0	6,996.2	7,296.2	2.1	4.3

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001
				1 Year Ago/	Current/						
				2 Years Ago	1 Year Ago						
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2003	99.2	100.4	97.2	1.2	-3.2	413.9	422.8	408.9	2.2	-3.3
Fish Landings (\$ millions)	Jan-Dec/2001	629.4	647.7	763.9	p	17.9	647.7	763.9	-- --	17.9	-- --
Lumber Production (000m3)	Jan-Dec/2002	1,451.6	1,421.5	1,950.1	-2.1	37.2	1,451.6	1,421.6	1,950.1	-2.1	37.2
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,193.0	1,410.6	1,310.4	18.2	-7.1
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	3,449.1	5,085.1	5,209.4	47.4	2.4
Power Generation (GW.h)	Jan-Mar/2003	3,290.8	3,234.3	3,463.2	-1.7	7.1	11,624.9	11,826.3	12,117.4	1.7	2.5
Manufacturing Shipments (\$ millions)	Jan-Apr/2003	2,716.7	2,575.4	2,826.8	-5.2	9.8	8,488.5	8,538.2	8,644.4	0.6	1.2
Foreign Exports (\$ millions)	Jan-Mar/2003	1,493.0	1,191.4	1,316.6	-20.2	10.5	5,131.8	5,706.8	5,237.9	11.2	-8.2
Foreign Imports (\$ millions)	Jan-Mar/2003	1,343.1	1,112.9	1,532.8	-17.1	37.7	5,429.0	5,593.4	5,138.4	3.0	-8.1
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	3,043.3	3,221.1	3,545.9	pa	5.8	2,678.0	3,043.3	3,221.1	pa	13.6
Building Permits (\$ millions)	Jan-Apr/2003	151.1	216.1	257.3		43.0	878.5	699.9	877.3		25.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-Apr/2003	674	736	750		9.2	3,050	2,767	3,721		34.5
Completions (units)	Jan-Apr/2003	771	1,039	907		-12.7	2,763	2,682	2,899		8.1
All Areas											
Starts (units)	Jan-Mar/2003	576	685	739		18.9	4,432	4,092	4,970		21.5
Completions (units)	Jan-Mar/2003	892	1,438	1,290		-10.3	3,986	3,618	4,011		10.9
Under Construction (units)	Mar 31/2003	1,665	1,407	2,596		84.5	-- --	-- --	-- --		-- --
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	25,657	23,233	24,108		-9.4	22,657	23,233	24,108		3.8

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Jan 1/2003	30,921,275	31,240,487	31,499,560	1.0	0.8	30,790,834 (1)	31,110,565 (1)	31,413,990 (1)	1.0	1.0
VITAL STATISTICS											
Births	Oct-Dec/2002	75,281	76,477	76,455	1.6	0.0	327,882	328,417	327,514	0.2	-0.3
Deaths	Oct-Dec/2002	56,610	58,215	59,807	2.8	2.7	218,062	226,760	234,444	4.0	3.4
Marriages	Oct-Dec/2002	29,712	29,932	29,851	0.7	-0.3	155,399	153,234	157,703	-1.4	2.9
MIGRATION											
Total Net Migration	Oct-Dec/2002	39,499	33,124	21,634	-16.1	-34.7	162,032	181,061	154,806	11.7	-14.5
Immigration	Oct-Dec/2002	57,448	52,105	41,801	-9.3	-19.8	227,363	250,415	228,830	10.1	-8.6
Emigration	Oct-Dec/2002	17,949	18,981	20,167	5.7	6.2	65,331	69,354	74,024	6.2	6.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May/2003	16,228.2	16,625.3	17,020.1	2.4	2.4	15,999.2	16,246.3	16,689.4 pa	1.5	2.7
Employed ('000)	May/2003	15,090.9	15,338.4	15,685.1	1.6	2.3	14,909.7	15,076.8	15,411.8	1.1	2.2
Goods Industries ('000)	May/2003	3,872.8	3,896.3	3,977.0	0.6	2.1	4,114.7	4,152.2	4,249.8	0.9	2.4
Service Industries ('000)	May/2003	11,218.1	11,442.1	11,708.1	2.0	2.3	11,512.8	11,716.0	12,040.8	1.8	2.8
Unemployment ('000)	May/2003	1,137.3	1,286.8	1,335.0	13.1	3.7	1,089.6	1,169.6	1,277.6	7.3	9.2
Unemployment Rate (%)	May/2003	7.0	7.7	7.8	--	--	6.8	7.2	7.7	--	--
Participation Rate (%)	May/2003	66.0	66.8	67.5	--	--	65.9	66.0	66.9	--	--
Actual											
Employed ('000)	May/2003	15,226.4	15,469.0	15,799.6	1.6	2.1	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployment Rate (%)	May/2003	7.1	7.8	8.0	--	--	6.8	7.2	7.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS						
		2 Years Ago	1 Year Ago	Current	% Change		2000	2001	2002	Year-over-Year % Change				
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2001/2000	2002/2001			
EMPLOYMENT INSURANCE BENEFITS (EI)														
Total Beneficiaries (#)	Mar/2003	844,080	1,003,110	968,680	p	18.8	-3.4	645,389 (2)	735,672 (2)	828,203 (2)		14.0	12.6	
Total Benefits Paid (\$'000)	Mar/2003	1,133,043	1,334,725	1,573,512		17.8	17.9	11,154,375	13,001,897	14,680,173		16.6	12.9	
CONSUMER PRICE INDEX (1992=100)														
Canada														
All-Items	May/2003	117.4	118.6	122.0		1.0	2.9	113.5	116.4	119.0		2.6	2.2	
Food	May/2003	117.9	120.4	122.8		2.1	2.0	112.2	117.2	120.3		4.5	2.6	
Shelter	May/2003	113.8	113.1	117.1		-0.6	3.5	108.8	112.8	113.8		3.7	0.9	
INCOME														
Personal Income Per Capita (\$)	2002	27,263	28,076	pa	28,678	i	3.0	2.1	27,263	28,076	28,678	pa	3.0	2.1
Total Wages & Salaries (\$ millions)	Jan-Mar/2003	122,386.7	127,184.6	133,255.9		3.9	4.8	483,861.2	504,765.1	528,907.3		4.3	4.8	
Average Weekly Wages & Salaries (\$)	Mar/2003	664.04	676.72	685.75		1.9	1.3	653.60	665.12	677.93		1.8	1.9	
RETAIL/WHOLESALE TRADE														
All Retail Outlets (\$ millions) (sa)	Jan-Mar/2003	70,950.1	75,689.6	78,976.0		6.7	4.3	277,033.3	289,130.0	306,578.4		4.4	6.0	
Dept. Store Sales (\$ millions) (a)	Jan-Mar/2003	3,581.4	3,923.4	4,023.7		9.5	2.6	18,314.7	19,765.4	20,959.9		7.9	6.0	
New Motor Vehicle Sales (\$ millions) (a)	Jan-Apr/2003	14,129.9	16,035.8	15,509.7		13.5	(3.3)	46,930.5	46,886.3	52,227.0		(0.1)	11.4	
Wholesale Trade (\$millions) (sa)	Jan-Apr/2003	129,786.0	136,191.6	145,539.4		4.9	6.9	384,567.4	394,167.8	418,879.7		2.5	6.3	

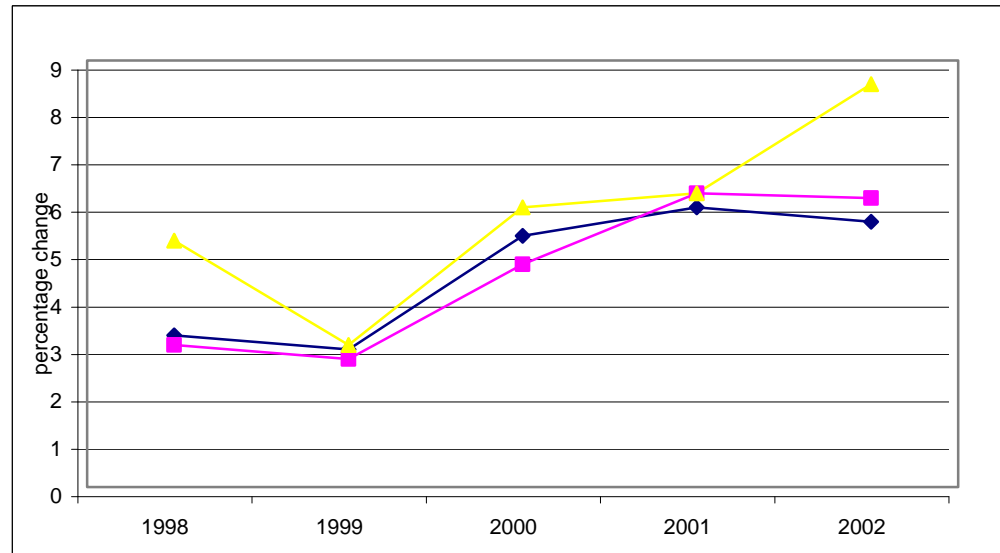
CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		<u>Reference Period</u>					2000	2001	2002	2001/2000	2002/2001
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago					
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2003	8,849.5	8,858.4	9,060.9	0.1	2.3	33,026.6	36,323.4	35,774.8	10.0	-1.5
Fish Landings (\$ millions)	Jan-Dec/2001	1,987.9	2,061.2	2,057.0 p	3.7	-0.2	2,061.2	2,057.0	-- --	-0.2	-- --
Lumber Production (000m3)	Jan-Dec/2002	72,957.6	69,917.6	72,988.7	-4.2	4.4	72,957.6	69,917.6	72,988.7	-4.2	4.4
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1	-1.0	-7.3	83,846.9	82,967.8	76,951.1	-1.0	-7.3
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1	2.1	0.5	167,702.5	171,261.7	172,113.1	2.1	0.5
Power Generation (GW.h)	Jan-Mar/2003	157,568.1	156,184.7	160,830.8	-0.9	3.0	585,813.9	564,773.0	577,177.8	-3.6	2.2
Manufacturing Shipments (\$ millions)	Jan-Apr/2003	126,865.1	121,183.4	128,342.5	-4.5	5.9	537,005.6	508,803.6	518,686.1	-5.3	1.9
Foreign Exports (\$ millions)	Jan-Mar/2003	169,449.8	165,891.2	171,779.8	-2.1	3.5	385,363.7	375,116.2	365,139.7	-2.7	-2.7
Foreign Imports (\$ millions)	Jan-Mar/2003	87,473.3	82,920.5	82,214.5	-5.2	-0.9	356,851.4	343,076.0	348,444.6	-3.9	1.6
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	113,680.7	120,007.2 pa	123,782.9 i	5.6	3.1	104,937.2	113,680.7	120,007.2 pa	8.3	5.6
Building Permits (\$ millions)	Jan-Apr/2003	11,297.0	13,043.3	13,445.2	15.5	3.1	36,950.1	39,555.1	45,959.3	7.1	16.2
Housing Starts Centres 10,000+											
Starts (units)	Jan-Apr/2003	38,218	47,855	51,176	25.2	6.9	131,058	142,280	179,082	8.6	25.9
Completions (units)	Jan-Apr/2003	35,816	42,316	48,045	18.1	13.5	123,346	131,761	152,466	6.8	15.7
All Areas											
Starts (units)	Jan-Mar/2003	27,171	36,140	38,270	33.0	5.9	151,653	162,733	205,034	7.3	26.0
Completions (units)	Jan-Mar/2003	30,196	37,024	40,770	22.6	10.1	145,873	151,936	185,626	4.2	22.2
Under Construction (units)	Mar 31/2003	85,920	98,692	116,684	14.9	18.2	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	1,012,335	1,027,523	1,062,143	1.5	3.4	1,012,335	1,027,523	1,062,143	1.5	3.4

Nova Scotia/Canada Economic Indicators

June 2003

(compiled July 22, 2003)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

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Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Apr 1/2003	943,003	943,833	944,286	0.1	0.0	942,315 (1)	942,884 (1)	944,765 (1)	0.1	0.2
VITAL STATISTICS											
Births	Jan-Mar/2002	2,284	2,248	2,210	-1.6	-1.7	9,116	8,996	8,854	-1.3	-1.6
Deaths	Jan-Mar/2002	2,101	2,174	2,343	3.5	7.8	7,787	7,949	8,227	2.1	3.5
Marriages	Jan-Mar/2002	352	351	350	-0.3	-0.3	5,437	5,384	5,346	-1.0	-0.7
MIGRATION											
Total Net Migration	Jan-Mar/2002	(345)	(425)	43	--	--	(485)	(1,252)	(710)	--	--
Net Interprovincial	Jan-Mar/2002	(702)	(665)	(146)	--	--	(1,393)	(2,229)	(1,346)	--	--
Net International	Jan-Mar/2002	357	240	189	-32.8	-21.3	908	977	636	7.6	-34.9
Immigration	Jan-Mar/2002	469	362	317	-22.8	-12.4	1,608	1,714	1,415	6.6	-17.4
Emigration	Jan-Mar/2002	112	122	128	8.9	4.9	700	737	779	5.3	5.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	June/2003	468.4	472.8	481.6	0.9	1.9	461.6	468.9	474.2 pa	1.6	1.1
Employed ('000)	June/2003	420.6	428.7	439.3	1.9	2.5	419.5	423.3	428.4	0.9	1.2
Goods Industries ('000)	June/2003	93.8	93.7	98.7	-0.1	5.3	92.8	92.7	94.1	-0.1	1.5
Service Industries ('000)	June/2003	326.8	335.1	340.6	2.5	1.6	326.7	330.5	334.3	1.2	1.1
Unemployment ('000)	June/2003	47.8	44.1	42.3	-7.7	-4.1	42.0	45.6	45.8	8.6	0.4
Unemployment Rate (%)	June/2003	10.2	9.3	8.8	--	--	9.1	9.7	9.7	--	--
Participation Rate (%)	June/2003	62.4	62.6	63.4	--	--	61.7	62.4	62.8	--	--
Actual											
Employed ('000)	June/2003	433.4	441.2	451.4	1.8	2.3	419.5	423.3	428.4	0.9	1.2
Unemployment Rate (%)	June/2003	9.4	8.5	8.0	--	--	9.1	9.7	9.7	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Apr/2003	42,560	44,340	45,040	4.2	1.6	36,758 (2)	37,930 (2)	40,684 (2)	3.2	-- --
Total Benefits Paid (\$'000)	Apr/2003	69,423	73,319	65,040	5.6	-11.3	581,302	618,934	661,290	6.5	6.8
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	June/2003	117.0	120.1	123.6	2.6	2.9	114.2	116.3	119.8	1.8	3.0
Food	June/2003	116.4	120.1	123.3	3.2	2.7	113.1	116.0	119.9		
Shelter	June/2003	116.6	116.8	122.0	0.2	4.5	114.2	116.4	117.2		
INCOME											
Personal Income Per Capita (\$)	2002	23,855	24,615	25,156	3.2	2.2	23,855	24,615	25,156	3.2	2.2
Total Wages & Salaries (\$ millions)	Jan-Mar/2003	2,856.4	2,977.4	3,116.6	4.2	4.7	11,508.3	11,947.3	12,491.1	3.8	4.6
Average Weekly Wages & Salaries (\$)	Apr/2003	570.59	586.04	594.71	2.7	1.5	558.88	569.61	585.19	1.9	2.7
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-May/2003	3,581.9	3,814.6	3,847.9	6.5	0.9	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales (\$ millions) (a)	Jan-May/2003	183.2	211.9	225.3	15.7	6.3	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales (\$ millions) (a)	Jan-May/2003	492.7	547.7	557.2	11.2	1.7	1,183.4	1,143.4	1,289.0	(3.4)	12.7
Wholesale Trade (\$millions) (sa)	Jan-May/2003	2,829.6	2,990.5	3,119.8	5.7	4.3	6,855.0	6,996.2	7,298.3	2.1	4.3

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001
				1 Year Ago/	Current/						
				2 Years Ago	1 Year Ago						
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2003	99.2	100.4	97.2	1.2	-3.2	413.9	422.8	408.9	2.2	-3.3
Fish Landings (\$ millions)	Jan-Dec/2001	629.4	647.7	763.9	p	17.9	647.7	763.9	-- --	17.9	-- --
Lumber Production (000m3)	Jan-Apr/2003	466.1	674.1	720.4	44.6	6.9	1,599.5	1,599.5	2,121.0	0.0	32.6
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,193.0	1,410.6	1,310.4	18.2	-7.1
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	3,449.1	5,085.1	5,209.4	47.4	2.4
Power Generation (GW.h)	Jan-Apr/2003	4,266.4	4,257.2	4,503.0	-0.2	5.8	11,624.9	11,826.3	12,117.4	1.7	2.5
Manufacturing Shipments (\$ millions)	Jan-May/2003	3,461.5	3,271.6	3,568.2	-5.5	9.1	8,488.5	8,538.2	8,644.4	0.6	1.2
Foreign Exports (\$ millions)	Jan-Apr/2003	1,970.3	1,646.6	1,783.0	-16.4	8.3	5,131.8	5,706.8	5,237.9	11.2	-8.2
Foreign Imports (\$ millions)	Jan-Apr/2003	1,743.7	1,579.1	2,123.9	-9.4	34.5	5,429.0	5,593.4	5,138.4	3.0	-8.1
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	3,043.3	3,221.1	3,545.9	pa	10.1	2,678.0	3,043.3	3,221.1	pa	5.8
Building Permits (\$ millions)	Jan-May/2003	253.5	315.6	399.1		26.5	878.5	699.9	877.3	-20.3	25.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2003	1,221	1,546	1,490	26.6	-3.6	3,050	2,767	3,721	-9.3	34.5
Completions (units)	Jan-June/2003	1,007	1,548	1,337	53.7	-13.6	2,769	2,682	2,955	-3.1	10.2
All Areas											
Starts (units)	Jan-June/2003	1,720	2,133	2,069	24.0	-3.0	4,432	4,092	4,970	-7.7	21.5
Completions (units)	Jan-June/2003	1,664	2,192	2,343	31.7	6.9	3,986	3,618	4,011	-9.2	10.9
Under Construction (units)	June 30/2003	2,041	2,115	2,885	3.6	36.4	1,978	2,454	3,119	24.1	27.1
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	25,657	23,233	24,108	-9.4	3.8	22,657	23,233	24,108	2.5	3.8

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Apr 1/2003	31,003,581	31,315,287	31,559,186	1.0	0.8	30,790,834 (1)	31,110,565 (1)	31,413,990 (1)	1.0	1.0
VITAL STATISTICS											
Births	Jan-Mar/2002	81,668	81,181	81,233	-0.6	0.1	327,882	328,417	327,514	0.2	-0.3
Deaths	Jan-Mar/2002	61,480	64,474	63,058	4.9	-2.2	220,405	226,760	234,444	2.9	3.4
Marriages	Jan-Mar/2002	15,317	15,442	15,228	0.8	-1.4	156,038	156,965	157,703	0.6	0.5
MIGRATION											
Total Net Migration	Jan-Mar/2002	47,375	49,663	32,851	4.8	-33.9	162,032	181,061	154,806	11.7	-14.5
Immigration	Jan-Mar/2002	58,444	61,524	45,560	5.3	-25.9	227,363	250,415	228,830	10.1	-8.6
Emigration	Jan-Mar/2002	11,069	11,861	12,709	7.2	7.1	65,331	69,354	74,024	6.2	6.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	June/2003	16,227.0	16,653.6	17,042.5	2.6	2.3	15,999.2	16,246.3	16,689.4 pa	1.5	2.7
Employed ('000)	June/2003	15,070.6	15,401.2	15,733.9	2.2	2.2	14,909.7	15,076.8	15,411.8	1.1	2.2
Goods Industries ('000)	June/2003	3,867.5	3,938.0	3,966.7	1.8	0.7	4,114.7	4,152.2	4,249.8	0.9	2.4
Service Industries ('000)	June/2003	11,203.1	11,463.3	11,767.2	2.3	2.7	11,512.8	11,716.0	12,040.8	1.8	2.8
Unemployment ('000)	June/2003	1,156.4	1,252.4	1,308.6	8.3	4.5	1,089.6	1,169.6	1,277.6	7.3	9.2
Unemployment Rate (%)	June/2003	7.1	7.5	7.7	--	--	6.8	7.2	7.7	--	--
Participation Rate (%)	June/2003	65.9	66.8	67.5	--	--	65.9	66.0	66.9	--	--
Actual											
Employed ('000)	June/2003	15,391.1	15,723.9	16,074.6	2.2	2.2	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployment Rate (%)	June/2003	6.7	7.1	7.2	--	--	6.8	7.2	7.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS								
		2 Years Ago	1 Year Ago	Current	% Change		2000	2001	2002	Year-over-Year % Change						
					Reference Period	Current/				1 Year Ago/	2 Years Ago	2001/2000	2002/2001			
EMPLOYMENT INSURANCE BENEFITS (EI)																
Total Beneficiaries (#)	Apr/2003	765,820	892,180	897,160	p	16.5	0.6	645,389	(2)	735,672	(2)	828,203	(2)	14.0	12.6	
Total Benefits Paid (\$'000)	Apr/2003	1,330,283	1,657,714	1,382,671		24.6	-16.6	11,154,375		13,001,897		14,680,173		16.6	12.9	
CONSUMER PRICE INDEX (1992=100)																
Canada																
All-Items	June/2003	117.5	119.0	122.1		1.3	2.6	113.5		116.4		119.0		2.6	2.2	
Food	June/2003	118.1	120.9	123.2		2.4	1.9	112.2		117.2		120.3		4.5	2.6	
Shelter	June/2003	114.2	113.1	117.7		-1.0	4.1	108.8		112.8		113.8		3.7	0.9	
INCOME																
Personal Income Per Capita (\$)	2002	27,263	28,076	pa	28,678	i	3.0	2.1	27,263		28,076		28,678	pa	3.0	2.1
Total Wages & Salaries (\$ millions)	Jan-Mar/2003	122,386.7	127,184.6	133,255.9		3.9	4.8	483,861.2		504,765.1		528,907.3		4.3	4.8	
Average Weekly Wages & Salaries (\$)	Apr/2003	662.84	677.88	686.71		2.3	1.3	653.60		665.12		677.93		1.8	1.9	
RETAIL/WHOLESALE TRADE																
All Retail Outlets (\$ millions) (sa)	Jan-May/2003	119,311.0	126,435.3	131,326.7		6.0	3.9	277,033.3		289,130.0		306,578.4		4.4	6.0	
Dept. Store Sales (\$ millions) (a)	Jan-May/2003	6,652.8	7,200.0	7,449.8		8.2	3.5	18,314.7		19,765.4		20,959.9		7.9	6.0	
New Motor Vehicle Sales (\$ millions) (a)	Jan-May/2003	18,984.1	21,499.5	21,061.1		13.3	(2.0)	46,930.5		46,886.3		52,227.0		(0.1)	11.4	
Wholesale Trade (\$millions) (sa)	Jan-May/2003	162,861.7	170,778.5	181,275.4		4.9	6.1	384,567.4		394,167.8		418,796.6		2.5	6.2	

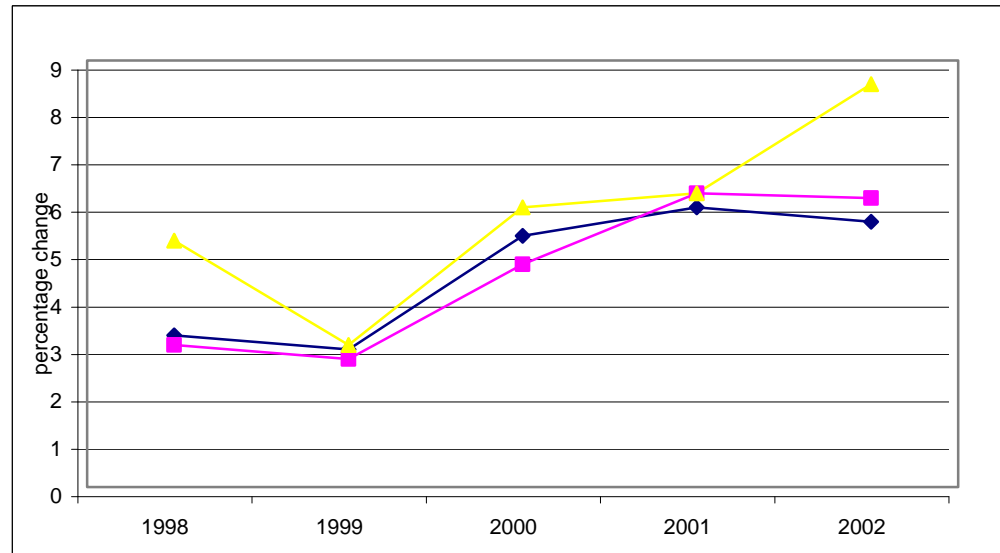
CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS					
		% Change					Year-over-Year % Change					
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001	
					1 Year Ago/	Current/						
					2 Years Ago	1 Year Ago						
COMMODITY SECTORS												
Farm Cash Receipts (\$ millions)	Jan-Mar/2003	8,849.5	8,858.4	9,060.9	0.1	2.3	33,026.6	36,323.4	35,774.8	10.0	-1.5	
Fish Landings (\$ millions)	Jan-Dec/2001	1,987.9	2,061.2	2,057.0 p	3.7	-0.2	2,061.2	2,057.0	-- --	-0.2	-- --	
Lumber Production (000m3)	Jan-Apr/2003	25,387.8	26,423.3	28,279.9	4.1	7.0	74,900.0	75,126.2	79,810.9	0.3	6.2	
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1	-1.0	-7.3	83,846.9	82,967.8	76,951.1	-1.0	-7.3	
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1	2.1	0.5	167,702.5	171,261.7	172,113.1	2.1	0.5	
Power Generation (GW.h)	Jan-Apr/2003	203,259.7	202,808.2	206,294.2	-0.2	1.7	585,813.9	564,773.0	577,177.8	-3.6	2.2	
Manufacturing Shipments (\$ millions)	Jan-May/2003	216,365.2	212,632.9	216,216.9	-1.7	1.7	537,005.6	508,803.6	518,504.9	-5.3	1.9	
Foreign Exports (\$ millions)	Jan-Apr/2003	133,527.7	119,353.9	124,836.2	-10.6	4.6	385,363.7	375,116.2	365,139.7	-2.7	-2.7	
Foreign Imports (\$ millions)	Jan-Apr/2003	117,544.7	112,681.4	116,441.0	-4.1	3.3	356,851.4	343,076.0	348,444.6	-3.9	1.6	
CONSTRUCTION												
Capital Construction												
Expenditures (\$ millions)	2003	113,680.7	120,007.2 pa	123,782.9 i	5.6	3.1	104,937.2	113,680.7	120,007.2 pa	8.3	5.6	
Building Permits (\$ millions)	Jan-May/2003	15,419.9	17,649.8	18,436.5	14.5	4.5	36,950.1	39,555.1	45,959.3	7.1	16.2	
Housing Starts Centres 10,000+												
Starts (units)	Jan-June/2003	66,802	83,860	86,012	25.5	2.6	131,052	142,280	179,126	8.6	25.9	
Completions (units)	Jan-June/2003	56,267	67,984	78,033	20.8	14.8	124,493	131,761	161,310	5.8	22.4	
All Areas												
Starts (units)	Jan-June/2003	75,585	95,300	97,420	26.1	2.2	151,653	162,733	205,034	7.3	26.0	
Completions (units)	Jan-June/2003	64,881	76,624 #	40,770	18.1	-46.8	145,873	151,936	185,626	4.2	22.2	
Under Construction (units)	June 30/2003	99,658	118,470 #	116,684	18.9	-1.5	89,146	99,776	119,210	11.9	19.5	
GROSS DOMESTIC PRODUCT												
Real GDP (chained '97 \$ millions)	2002	1,012,335	1,027,523	1,062,143	1.5	3.4	1,012,335	1,027,523	1,062,143	1.5	3.4	

Nova Scotia/Canada Economic Indicators

June 2003

(compiled July 22, 2003)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002-XPB

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001-XPB

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016-XPB; Employment, Earnings & Hours, monthly, Catalogue No. 72-002-XIB

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005-XPB; New Motor Vehicle Sales, monthly, Catalogue No. 63-007-XPB; Wholesale Trade, monthly, Catalogue No. 63-008-XIB

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001-XIB; Sawmills & Planing Mills, monthly, Catalogue No. 35-003-XIB; Canada's Mineral Production, annual, Catalogue No. 26-202-XIB; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002-XIB; Electric Power Statistics, monthly, Catalogue No. 57-001-XIB; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001-XIB; Monthly Survey of Manufacturing Shipments, Catalogue No. 31-001-XPB; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001-XPB

Construction - Statistics Canada, Private and Public Investment in Canada, semi-annual, Catalogue Nos. 61-205-XIB and 61-206-XIB; Building Permits, monthly, Catalogue No. 64-001-XIB; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Apr 1/2003	943,003	943,833	944,286	0.1	0.0	942,315 (1)	942,884 (1)	944,765 (1)	0.1	0.2
VITAL STATISTICS											
Births	Jan-Mar/2002	2,284	2,248	2,210	-1.6	-1.7	9,116	8,996	8,854	-1.3	-1.6
Deaths	Jan-Mar/2002	2,101	2,174	2,343	3.5	7.8	7,787	7,949	8,227	2.1	3.5
Marriages	Jan-Mar/2002	352	351	350	-0.3	-0.3	5,437	5,384	5,346	-1.0	-0.7
MIGRATION											
Total Net Migration	Jan-Mar/2002	(345)	(425)	43	--	--	(485)	(1,252)	(710)	--	--
Net Interprovincial	Jan-Mar/2002	(702)	(665)	(146)	--	--	(1,393)	(2,229)	(1,346)	--	--
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Emigration	Jan-Mar/2002	112	122	128	8.9	4.9	700	737	779	5.3	5.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	June/2003	468.4	472.8	481.6	0.9	1.9	461.6	468.9	474.2 pa	1.6	1.1
Employed ('000)	June/2003	420.6	428.7	439.3	1.9	2.5	419.5	423.3	428.4	0.9	1.2
Goods Industries ('000)	June/2003	93.8	93.7	98.7	-0.1	5.3	92.8	92.7	94.1	-0.1	1.5
Service Industries ('000)	June/2003	326.8	335.1	340.6	2.5	1.6	326.7	330.5	334.3	1.2	1.1
Unemployment ('000)	June/2003	47.8	44.1	42.3	-7.7	-4.1	42.0	45.6	45.8	8.6	0.4
Unemployment Rate (%)	June/2003	10.2	9.3	8.8	--	--	9.1	9.7	9.7	--	--
Participation Rate (%)	June/2003	62.4	62.6	63.4	--	--	61.7	62.4	62.8	--	--
Actual											
Employed ('000)	June/2003	433.4	441.2	451.4	1.8	2.3	419.5	423.3	428.4	0.9	1.2
Unemployment Rate (%)	June/2003	9.4	8.5	8.0	--	--	9.1	9.7	9.7	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Apr/2003	42,560	44,340	45,040	4.2	1.6	36,758 (2)	37,930 (2)	40,684 (2)	3.2	-- --
Total Benefits Paid (\$'000)	Apr/2003	69,423	73,319	65,040	5.6	-11.3	581,302	618,934	661,290	6.5	6.8
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	June/2003	117.0	120.1	123.6	2.6	2.9	114.2	116.3	119.8	1.8	3.0
Food	June/2003	116.4	120.1	123.3	3.2	2.7	113.1	116.0	119.9		
Shelter	June/2003	116.6	116.8	122.0	0.2	4.5	114.2	116.4	117.2		
INCOME											
Personal Income Per Capita (\$)	2002	23,855	24,615	25,156	3.2	2.2	23,855	24,615	25,156	3.2	2.2
Total Wages & Salaries (\$ millions)	Jan-Mar/2003	2,856.4	2,977.4	3,116.6	4.2	4.7	11,508.3	11,947.3	12,491.1	3.8	4.6
Average Weekly Wages & Salaries (\$)	Apr/2003	570.59	586.04	594.71	2.7	1.5	558.88	569.61	585.19	1.9	2.7
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-May/2003	3,581.9	3,814.6	3,847.9	6.5	0.9	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales (\$ millions) (a)	Jan-May/2003	183.2	211.9	225.3	15.7	6.3	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales (\$ millions) (a)	Jan-May/2003	492.7	547.7	557.2	11.2	1.7	1,183.4	1,143.4	1,289.0	(3.4)	12.7
Wholesale Trade (\$millions) (sa)	Jan-May/2003	2,829.6	2,990.5	3,119.8	5.7	4.3	6,855.0	6,996.2	7,298.3	2.1	4.3

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001
				1 Year Ago/	Current/						
				2 Years Ago	1 Year Ago						
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2003	99.2	100.4	97.2	1.2	-3.2	413.9	422.8	408.9	2.2	-3.3
Fish Landings (\$ millions)	Jan-Dec/2001	629.4	647.7	763.9	p	17.9	647.7	763.9	-- --	17.9	-- --
Lumber Production (000m3)	Jan-Apr/2003	466.1	674.1	720.4	44.6	6.9	1,599.5	1,599.5	2,121.0	0.0	32.6
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,193.0	1,410.6	1,310.4	18.2	-7.1
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	3,449.1	5,085.1	5,209.4	47.4	2.4
Power Generation (GW.h)	Jan-Apr/2003	4,266.4	4,257.2	4,503.0	-0.2	5.8	11,624.9	11,826.3	12,117.4	1.7	2.5
Manufacturing Shipments (\$ millions)	Jan-May/2003	3,461.5	3,271.6	3,568.2	-5.5	9.1	8,488.5	8,538.2	8,644.4	0.6	1.2
Foreign Exports (\$ millions)	Jan-Apr/2003	1,970.3	1,646.6	1,783.0	-16.4	8.3	5,131.8	5,706.8	5,237.9	11.2	-8.2
Foreign Imports (\$ millions)	Jan-Apr/2003	1,743.7	1,579.1	2,123.9	-9.4	34.5	5,429.0	5,593.4	5,138.4	3.0	-8.1
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	3,043.3	3,221.1	3,545.9	pa	10.1	2,678.0	3,043.3	3,221.1	pa	5.8
Building Permits (\$ millions)	Jan-May/2003	253.5	315.6	399.1		26.5	878.5	699.9	877.3	-20.3	25.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2003	1,221	1,546	1,490	26.6	-3.6	3,050	2,767	3,721	-9.3	34.5
Completions (units)	Jan-June/2003	1,007	1,548	1,337	53.7	-13.6	2,769	2,682	2,955	-3.1	10.2
All Areas											
Starts (units)	Jan-June/2003	1,720	2,133	2,069	24.0	-3.0	4,432	4,092	4,970	-7.7	21.5
Completions (units)	Jan-June/2003	1,664	2,192	2,343	31.7	6.9	3,986	3,618	4,011	-9.2	10.9
Under Construction (units)	June 30/2003	2,041	2,115	2,885	3.6	36.4	1,978	2,454	3,119	24.1	27.1
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	25,657	23,233	24,108	-9.4	3.8	22,657	23,233	24,108	2.5	3.8

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Apr 1/2003	31,003,581	31,315,287	31,559,186	1.0	0.8	30,790,834 (1)	31,110,565 (1)	31,413,990 (1)	1.0	1.0
VITAL STATISTICS											
Births	Jan-Mar/2002	81,668	81,181	81,233	-0.6	0.1	327,882	328,417	327,514	0.2	-0.3
Deaths	Jan-Mar/2002	61,480	64,474	63,058	4.9	-2.2	220,405	226,760	234,444	2.9	3.4
Marriages	Jan-Mar/2002	15,317	15,442	15,228	0.8	-1.4	156,038	156,965	157,703	0.6	0.5
MIGRATION											
Total Net Migration	Jan-Mar/2002	47,375	49,663	32,851	4.8	-33.9	162,032	181,061	154,806	11.7	-14.5
Immigration	Jan-Mar/2002	58,444	61,524	45,560	5.3	-25.9	227,363	250,415	228,830	10.1	-8.6
Emigration	Jan-Mar/2002	11,069	11,861	12,709	7.2	7.1	65,331	69,354	74,024	6.2	6.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	June/2003	16,227.0	16,653.6	17,042.5	2.6	2.3	15,999.2	16,246.3	16,689.4 pa	1.5	2.7
Employed ('000)	June/2003	15,070.6	15,401.2	15,733.9	2.2	2.2	14,909.7	15,076.8	15,411.8	1.1	2.2
Goods Industries ('000)	June/2003	3,867.5	3,938.0	3,966.7	1.8	0.7	4,114.7	4,152.2	4,249.8	0.9	2.4
Service Industries ('000)	June/2003	11,203.1	11,463.3	11,767.2	2.3	2.7	11,512.8	11,716.0	12,040.8	1.8	2.8
Unemployment ('000)	June/2003	1,156.4	1,252.4	1,308.6	8.3	4.5	1,089.6	1,169.6	1,277.6	7.3	9.2
Unemployment Rate (%)	June/2003	7.1	7.5	7.7	--	--	6.8	7.2	7.7	--	--
Participation Rate (%)	June/2003	65.9	66.8	67.5	--	--	65.9	66.0	66.9	--	--
Actual											
Employed ('000)	June/2003	15,391.1	15,723.9	16,074.6	2.2	2.2	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployment Rate (%)	June/2003	6.7	7.1	7.2	--	--	6.8	7.2	7.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS								
		2 Years Ago	1 Year Ago	Current	% Change Reference Period		2000	2001	2002	Year-over-Year % Change						
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2001/2000	2002/2001					
EMPLOYMENT INSURANCE BENEFITS (EI)																
Total Beneficiaries (#)	Apr/2003	765,820	892,180	897,160	p	16.5	0.6	645,389	(2)	735,672	(2)	828,203	(2)	14.0	12.6	
Total Benefits Paid (\$'000)	Apr/2003	1,330,283	1,657,714	1,382,671		24.6	-16.6	11,154,375		13,001,897		14,680,173		16.6	12.9	
CONSUMER PRICE INDEX (1992=100)																
Canada																
All-Items	June/2003	117.5	119.0	122.1		1.3	2.6	113.5		116.4		119.0		2.6	2.2	
Food	June/2003	118.1	120.9	123.2		2.4	1.9	112.2		117.2		120.3		4.5	2.6	
Shelter	June/2003	114.2	113.1	117.7		-1.0	4.1	108.8		112.8		113.8		3.7	0.9	
INCOME																
Personal Income Per Capita (\$)	2002	27,263	28,076	pa	28,678	i	3.0	2.1	27,263		28,076		28,678	pa	3.0	2.1
Total Wages & Salaries (\$ millions)	Jan-Mar/2003	122,386.7	127,184.6	133,255.9		3.9	4.8	483,861.2		504,765.1		528,907.3		4.3	4.8	
Average Weekly Wages & Salaries (\$)	Apr/2003	662.84	677.88	686.71		2.3	1.3	653.60		665.12		677.93		1.8	1.9	
RETAIL/WHOLESALE TRADE																
All Retail Outlets (\$ millions) (sa)	Jan-May/2003	119,311.0	126,435.3	131,326.7		6.0	3.9	277,033.3		289,130.0		306,578.4		4.4	6.0	
Dept. Store Sales (\$ millions) (a)	Jan-May/2003	6,652.8	7,200.0	7,449.8		8.2	3.5	18,314.7		19,765.4		20,959.9		7.9	6.0	
New Motor Vehicle Sales (\$ millions) (a)	Jan-May/2003	18,984.1	21,499.5	21,061.1		13.3	(2.0)	46,930.5		46,886.3		52,227.0		(0.1)	11.4	
Wholesale Trade (\$millions) (sa)	Jan-May/2003	162,861.7	170,778.5	181,275.4		4.9	6.1	384,567.4		394,167.8		418,796.6		2.5	6.2	

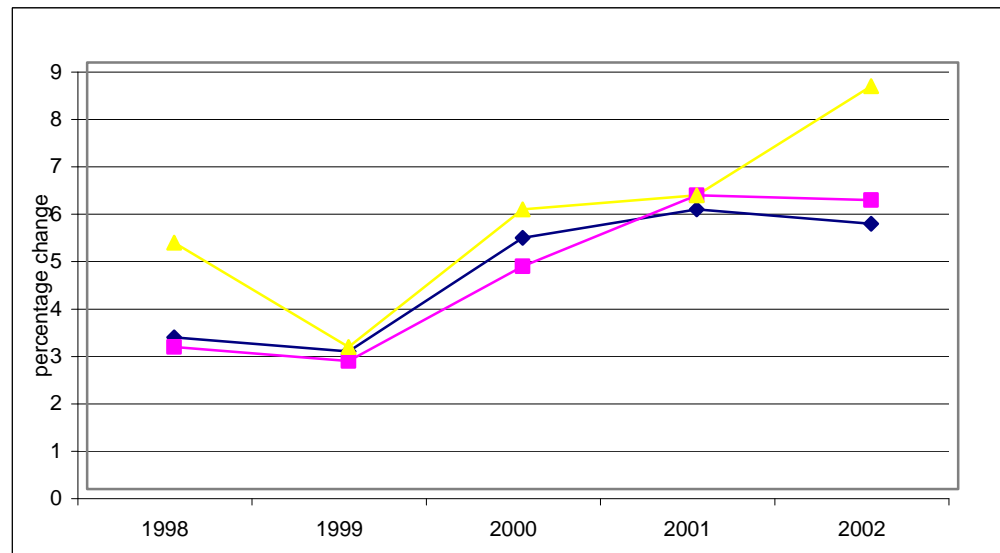
CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001
				1 Year Ago/	Current/						
				2 Years Ago	1 Year Ago						
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2003	8,849.5	8,858.4	9,060.9	0.1	2.3	33,026.6	36,323.4	35,774.8	10.0	-1.5
Fish Landings (\$ millions)	Jan-Dec/2001	1,987.9	2,061.2	2,057.0 p	3.7	-0.2	2,061.2	2,057.0	-- --	-0.2	-- --
Lumber Production (000m3)	Jan-Apr/2003	25,387.8	26,423.3	28,279.9	4.1	7.0	74,900.0	75,126.2	79,810.9	0.3	6.2
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1	-1.0	-7.3	83,846.9	82,967.8	76,951.1	-1.0	-7.3
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1	2.1	0.5	167,702.5	171,261.7	172,113.1	2.1	0.5
Power Generation (GW.h)	Jan-Apr/2003	203,259.7	202,808.2	206,294.2	-0.2	1.7	585,813.9	564,773.0	577,177.8	-3.6	2.2
Manufacturing Shipments (\$ millions)	Jan-May/2003	216,365.2	212,632.9	216,216.9	-1.7	1.7	537,005.6	508,803.6	518,504.9	-5.3	1.9
Foreign Exports (\$ millions)	Jan-Apr/2003	133,527.7	119,353.9	124,836.2	-10.6	4.6	385,363.7	375,116.2	365,139.7	-2.7	-2.7
Foreign Imports (\$ millions)	Jan-Apr/2003	117,544.7	112,681.4	116,441.0	-4.1	3.3	356,851.4	343,076.0	348,444.6	-3.9	1.6
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	113,680.7	120,007.2 pa	123,782.9 i	5.6	3.1	104,937.2	113,680.7	120,007.2 pa	8.3	5.6
Building Permits (\$ millions)	Jan-May/2003	15,419.9	17,649.8	18,436.5	14.5	4.5	36,950.1	39,555.1	45,959.3	7.1	16.2
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2003	66,802	83,860	86,012	25.5	2.6	131,052	142,280	179,126	8.6	25.9
Completions (units)	Jan-June/2003	56,267	67,984	78,033	20.8	14.8	124,493	131,761	161,310	5.8	22.4
All Areas											
Starts (units)	Jan-June/2003	75,585	95,300	97,420	26.1	2.2	151,653	162,733	205,034	7.3	26.0
Completions (units)	Jan-June/2003	64,881	76,624 #	40,770	18.1	-46.8	145,873	151,936	185,626	4.2	22.2
Under Construction (units)	June 30/2003	99,658	118,470 #	116,684	18.9	-1.5	89,146	99,776	119,210	11.9	19.5
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	1,012,335	1,027,523	1,062,143	1.5	3.4	1,012,335	1,027,523	1,062,143	1.5	3.4

Nova Scotia/Canada Economic Indicators

July 2003

(compiled August 19, 2003)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002-XPB

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001-XPB

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016-XPB; Employment, Earnings & Hours, monthly, Catalogue No. 72-002-XIB

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005-XPB; New Motor Vehicle Sales, monthly, Catalogue No. 63-007-XPB; Wholesale Trade, monthly, Catalogue No. 63-008-XIB

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001-XIB; Sawmills & Planing Mills, monthly, Catalogue No. 35-003-XIB; Canada's Mineral Production, annual, Catalogue No. 26-202-XIB; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002-XIB; Electric Power Statistics, monthly, Catalogue No. 57-001-XIB; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001-XIB; Monthly Survey of Manufacturing Shipments, Catalogue No. 31-001-XPB; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001-XPB

Construction - Statistics Canada, Private and Public Investment in Canada, semi-annual, Catalogue Nos. 61-205-XIB and 61-206-XIB; Building Permits, monthly, Catalogue No. 64-001-XIB; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Apr 1/2003	943,003	943,833	944,286	0.1	0.0	942,315 (1)	942,884 (1)	944,765 (1)	0.1	0.2
VITAL STATISTICS											
Births	Jan-Mar/2002	2,284	2,248	2,210	-1.6	-1.7	9,116	8,996	8,854	-1.3	-1.6
Deaths	Jan-Mar/2002	2,101	2,174	2,343	3.5	7.8	7,787	7,949	8,227	2.1	3.5
Marriages	Jan-Mar/2002	352	351	350	-0.3	-0.3	5,437	5,384	5,346	-1.0	-0.7
MIGRATION											
Total Net Migration	Jan-Mar/2002	(345)	(425)	43	--	--	(485)	(1,252)	(710)	--	--
Net Interprovincial	Jan-Mar/2002	(702)	(665)	(146)	--	--	(1,393)	(2,229)	(1,346)	--	--
Net International	Jan-Mar/2002	357	240	189	-32.8	-21.3	908	977	636	7.6	-34.9
Immigration	Jan-Mar/2002	469	362	317	-22.8	-12.4	1,608	1,714	1,415	6.6	-17.4
Emigration	Jan-Mar/2002	112	122	128	8.9	4.9	700	737	779	5.3	5.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	July/2003	471.3	471.0	478.4	-0.1	1.6	461.6	468.9	474.2 pa	1.6	1.1
Employed ('000)	July/2003	426.5	424.7	434.2	-0.4	2.2	419.5	423.3	428.4	0.9	1.2
Goods Industries ('000)	July/2003	91.2	95.1	98.1	4.3	3.2	92.8	92.7	94.1	-0.1	1.5
Service Industries ('000)	July/2003	335.3	329.6	336.1	-1.7	2.0	326.7	330.5	334.3	1.2	1.1
Unemployment ('000)	July/2003	44.7	46.3	44.1	3.6	-4.8	42.0	45.6	45.8	8.6	0.4
Unemployment Rate (%)	July/2003	9.2	9.8	9.2	--	--	9.1	9.7	9.7	--	--
Participation Rate (%)	July/2003	62.7	62.3	62.9	--	--	61.7	62.4	62.8	--	--
Actual											
Employed ('000)	July/2003	444.9	442.5	451.1	-0.5	1.9	419.5	423.3	428.4	0.9	1.2
Unemployment Rate (%)	July/2003	9.4	9.8	9.3	--	--	9.1	9.7	9.7	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period					2000	2001	2002	2001/2000	2002/2001
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago					
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	May/2003	32,680	35,300	34,770	8.0	-1.5	36,758 (2)	37,930 (2)	40,684 (2)	3.2	-- --
Total Benefits Paid (\$'000)	May/2003	45,352	44,487	47,433	-1.9	6.6	581,302	618,934	661,290	6.5	6.8
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	July/2003	116.7	120.8	124.0	3.5	2.6	114.2	116.3	119.8	1.8	3.0
Food	July/2003	116.4	121.0	123.6	4.0	2.1	113.1	116.0	119.9		
Shelter	July/2003	116.7	116.6	121.9	-0.1	4.5	114.2	116.4	117.2		
INCOME											
Personal Income Per Capita (\$)	2002	23,855	24,615	25,156	3.2	2.2	23,855	24,615	25,156	3.2	2.2
Total Wages & Salaries (\$ millions)	Jan-Mar/2003	2,856.4	2,977.4	3,116.6	4.2	4.7	11,508.3	11,947.3	12,491.1	3.8	4.6
Average Weekly Wages & Salaries (\$)	May/2003	567.93	587.73	600.19	3.5	2.1	558.88	569.61	585.19	1.9	2.7
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-May/2003	3,581.9	3,814.6	3,847.9	6.5	0.9	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales (\$ millions) (a)	Jan-May/2003	183.2	211.9	225.3	15.7	6.3	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales (\$ millions) (a)	Jan-June/2003	613.0	669.1	683.5	9.2	2.2	1,183.4	1,143.4	1,289.0	(3.4)	12.7
Wholesale Trade (\$millions) (sa)	Jan-May/2003	2,829.6	2,990.5	3,119.8	5.7	4.3	6,855.0	6,996.2	7,298.3	2.1	4.3

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS							
		% Change					Year-over-Year % Change							
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001			
			1 Year Ago/	Current/										
COMMODITY SECTORS														
Farm Cash Receipts (\$ millions)	Jan-Mar/2003	99.2	100.4	97.2	1.2	-3.2	413.9	422.8	408.9	2.2	-3.3			
Fish Landings (\$ millions)	Jan-Dec/2001	629.4	647.7	763.9	p	17.9	647.7	763.9	-- --	17.9	-- --			
Lumber Production (000m3)	Jan-Apr/2003	466.1	674.1	720.4	44.6	6.9	1,599.5	1,599.5	2,121.0	0.0	32.6			
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,193.0	1,410.6	1,310.4	18.2	-7.1			
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	3,449.1	5,085.1	5,209.4	47.4	2.4			
Power Generation (GW.h)	Jan-May/2003	5,210.0	5,247.4	5,501.2	0.7	4.8	11,624.9	11,826.3	12,117.4	1.7	2.5			
Manufacturing Shipments (\$ millions)	Jan-June/2003	4,224.3	4,026.1	4,289.4	-4.7	6.5	8,488.5	8,538.2	8,644.4	0.6	1.2			
Foreign Exports (\$ millions)	Jan-Apr/2003	1,970.3	1,646.6	1,783.0	-16.4	8.3	5,131.8	5,706.8	5,237.9	11.2	-8.2			
Foreign Imports (\$ millions)	Jan-Apr/2003	1,743.7	1,579.1	2,123.9	-9.4	34.5	5,429.0	5,593.4	5,138.4	3.0	-8.1			
CONSTRUCTION														
Capital Construction														
Expenditures (\$ millions)	2003	3,043.3	3,304.3	pa	3,606.5	ri	8.6	9.1	2,678.0	3,043.3	3,304.3	pa	13.6	8.6
Building Permits (\$ millions)	Jan-June/2003	329.5	410.6	515.4	24.6	25.5	878.5	699.9	877.3	-20.3	25.3			
Housing Starts Centres 10,000+														
Starts (units)	Jan-June/2003	1,221	1,546	1,490	26.6	-3.6	3,050	2,767	3,721	-9.3	34.5			
Completions (units)	Jan-June/2003	1,007	1,548	1,337	53.7	-13.6	2,769	2,682	2,955	-3.1	10.2			
All Areas														
Starts (units)	Jan-June/2003	1,720	2,133	2,069	24.0	-3.0	4,432	4,092	4,970	-7.7	21.5			
Completions (units)	Jan-June/2003	1,664	2,192	2,343	31.7	6.9	3,986	3,618	4,011	-9.2	10.9			
Under Construction (units)	June 30/2003	2,041	2,115	2,885	3.6	36.4	1,978	2,454	3,119	24.1	27.1			
GROSS DOMESTIC PRODUCT														
Real GDP (chained '97 \$ millions)	2002	25,657	23,233	24,108	-9.4	3.8	22,657	23,233	24,108	2.5	3.8			

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Apr 1/2003	31,003,581	31,315,287	31,559,186	1.0	0.8	30,790,834 (1)	31,110,565 (1)	31,413,990 (1)	1.0	1.0
VITAL STATISTICS											
Births	Jan-Mar/2002	81,668	81,181	81,233	-0.6	0.1	327,882	328,417	327,514	0.2	-0.3
Deaths	Jan-Mar/2002	61,480	64,474	63,058	4.9	-2.2	220,405	226,760	234,444	2.9	3.4
Marriages	Jan-Mar/2002	15,317	15,442	15,228	0.8	-1.4	156,038	156,965	157,703	0.6	0.5
MIGRATION											
Total Net Migration	Jan-Mar/2002	47,375	49,663	32,851	4.8	-33.9	162,032	181,061	154,806	11.7	-14.5
Immigration	Jan-Mar/2002	58,444	61,524	45,560	5.3	-25.9	227,363	250,415	228,830	10.1	-8.6
Emigration	Jan-Mar/2002	11,069	11,861	12,709	7.2	7.1	65,331	69,354	74,024	6.2	6.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	July/2003	16,232.7	16,700.7	17,042.4	2.9	2.0	15,999.2	16,246.3	16,689.4 pa	1.5	2.7
Employed ('000)	July/2003	15,078.1	15,430.8	15,720.6	2.3	1.9	14,909.7	15,076.8	15,411.8	1.1	2.2
Goods Industries ('000)	July/2003	3,878.6	3,968.5	3,971.9	2.3	0.1	4,114.7	4,152.2	4,249.8	0.9	2.4
Service Industries ('000)	July/2003	11,199.5	11,462.3	11,748.7	2.3	2.5	11,512.8	11,716.0	12,040.8	1.8	2.8
Unemployment ('000)	July/2003	1,154.6	1,269.8	1,321.8	10.0	4.1	1,089.6	1,169.6	1,277.6	7.3	9.2
Unemployment Rate (%)	July/2003	7.1	7.6	7.8	--	--	6.8	7.2	7.7	--	--
Participation Rate (%)	July/2003	65.9	66.9	67.5	--	--	65.9	66.0	66.9	--	--
Actual											
Employed ('000)	July/2003	15,455.8	15,810.9	16,090.4	2.3	1.8	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployment Rate (%)	July/2003	7.2	7.7	7.9	--	--	6.8	7.2	7.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS						
		2 Years Ago	1 Year Ago	Current	% Change		2000	2001	2002	Year-over-Year % Change				
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2001/2000	2002/2001			
EMPLOYMENT INSURANCE BENEFITS (EI)														
Total Beneficiaries (#)	May/2003	645,430	768,100	777,040	p	19.0	1.2	645,389 (2)	735,672 (2)	828,203 (2)		14.0	12.6	
Total Benefits Paid (\$'000)	May/2003	953,218	1,069,733	1,082,649		12.2	1.2	11,154,375	13,001,897	14,680,173		16.6	12.9	
CONSUMER PRICE INDEX (1992=100)														
Canada														
All-Items	July/2003	117.1	119.6	122.2		2.1	2.2	113.5	116.4	119.0		2.6	2.2	
Food	July/2003	118.6	120.9	123.2		1.9	1.9	112.2	117.2	120.3		4.5	2.6	
Shelter	July/2003	113.7	113.2	117.6		-0.4	3.9	108.8	112.8	113.8		3.7	0.9	
INCOME														
Personal Income Per Capita (\$)	2002	27,263	28,076	pa	28,678	i	3.0	2.1	27,263	28,076	28,678	pa	3.0	2.1
Total Wages & Salaries (\$ millions)	Jan-Mar/2003	122,386.7	127,184.6	133,255.9		3.9	4.8	483,861.2	504,765.1	528,907.3		4.3	4.8	
Average Weekly Wages & Salaries (\$)	May/2003	662.51	678.26	689.89		2.4	1.7	653.60	665.12	677.93		1.8	1.9	
RETAIL/WHOLESALE TRADE														
All Retail Outlets (\$ millions) (sa)	Jan-May/2003	119,311.0	126,435.3	131,326.7		6.0	3.9	277,033.3	289,130.0	306,578.4		4.4	6.0	
Dept. Store Sales (\$ millions) (a)	Jan-May/2003	6,652.8	7,200.0	7,449.8		8.2	3.5	18,314.7	19,765.4	20,959.9		7.9	6.0	
New Motor Vehicle Sales (\$ millions) (a)	Jan-June/2003	23,677.2	26,533.5	25,657.8		12.1	(3.3)	46,930.5	46,886.3	52,227.0		(0.1)	11.4	
Wholesale Trade (\$millions) (sa)	Jan-May/2003	162,861.7	170,778.5	181,275.4		4.9	6.1	384,567.4	394,167.8	418,796.6		2.5	6.2	

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		<u>Reference Period</u>					2000	2001	2002	2001/2000	2002/2001
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago					
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2003	8,849.5	8,858.4	9,060.9	0.1	2.3	33,026.6	36,323.4	35,774.8	10.0	-1.5
Fish Landings (\$ millions)	Jan-Dec/2001	1,987.9	2,061.2	2,057.0 p	3.7	-0.2	2,061.2	2,057.0	-- --	-0.2	-- --
Lumber Production (000m3)	Jan-Apr/2003	25,387.8	26,423.3	28,279.9	4.1	7.0	74,900.0	75,126.2	79,810.9	0.3	6.2
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1	-1.0	-7.3	83,846.9	82,967.8	76,951.1	-1.0	-7.3
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1	2.1	0.5	167,702.5	171,261.7	172,113.1	2.1	0.5
Power Generation (GW.h)	Jan-May/2003	248,226.6	247,496.9	249,074.7	-0.3	0.6	585,813.9	564,773.0	577,177.8	-3.6	2.2
Manufacturing Shipments (\$ millions)	Jan-June/2003	261,125.0	257,141.4	259,090.2	-1.5	0.8	537,005.6	508,803.6	518,504.9	-5.3	1.9
Foreign Exports (\$ millions)	Jan-Apr/2003	133,527.7	119,353.9	124,836.2	-10.6	4.6	385,363.7	375,116.2	365,139.7	-2.7	-2.7
Foreign Imports (\$ millions)	Jan-Apr/2003	117,544.7	112,681.4	116,441.0	-4.1	3.3	356,851.4	343,076.0	348,444.6	-3.9	1.6
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	113,680.7	122,694.3 pa	128,363.1 ri	7.9	4.6	104,937.2	113,680.7	122,694.3 pa	8.3	7.9
Building Permits (\$ millions)	Jan-June/2003	19,851.7	22,800.7	24,358.7	14.9	6.8	36,950.1	40,856.1	47,262.1	10.6	15.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2003	66,802	83,860	86,012	25.5	2.6	131,052	142,280	179,126	8.6	25.9
Completions (units)	Jan-June/2003	56,267	67,984	78,033	20.8	14.8	124,493	131,761	161,310	5.8	22.4
All Areas											
Starts (units)	Jan-June/2003	75,585	95,300	97,420	26.1	2.2	151,653	162,733	205,034	7.3	26.0
Completions (units)	Jan-June/2003	64,881	76,624 #	40,770	18.1	-46.8	145,873	151,936	185,626	4.2	22.2
Under Construction (units)	June 30/2003	99,658	118,470 #	116,684	18.9	-1.5	89,146	99,776	119,210	11.9	19.5
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	1,012,335	1,027,523	1,062,143	1.5	3.4	1,012,335	1,027,523	1,062,143	1.5	3.4

Nova Scotia/Canada Economic Indicators

August 2003

(compiled September 23, 2003)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002-XPB

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001-XPB

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016-XPB; Employment, Earnings & Hours, monthly, Catalogue No. 72-002-XIB

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005-XPB; New Motor Vehicle Sales, monthly, Catalogue No. 63-007-XPB; Wholesale Trade, monthly, Catalogue No. 63-008-XIB

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001-XIB; Sawmills & Planing Mills, monthly, Catalogue No. 35-003-XIB; Canada's Mineral Production, annual, Catalogue No. 26-202-XIB; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002-XIB; Electric Power Statistics, monthly, Catalogue No. 57-001-XIB; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001-XIB; Monthly Survey of Manufacturing Shipments, Catalogue No. 31-001-XPB; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001-XPB

Construction - Statistics Canada, Private and Public Investment in Canada, semi-annual, Catalogue Nos. 61-205-XIB and 61-206-XIB; Building Permits, monthly, Catalogue No. 64-001-XIB; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Apr 1/2003	943,003	943,833	944,286	0.1	0.0	942,315 (1)	942,884 (1)	944,765 (1)	0.1	0.2
VITAL STATISTICS											
Births	Jan-Mar/2003	2,284	2,248	2,210	-1.6	-1.7	9,116	8,996	8,854	-1.3	-1.6
Deaths	Jan-Mar/2003	2,101	2,174	2,343	3.5	7.8	7,787	7,949	8,227	2.1	3.5
Marriages	Jan-Mar/2003	352	351	350	-0.3	-0.3	5,437	5,384	5,346	-1.0	-0.7
MIGRATION											
Total Net Migration	Jan-Mar/2003	(345)	(425)	43	--	--	(485)	(1,252)	(710)	--	--
Net Interprovincial	Jan-Mar/2003	(702)	(665)	(146)	--	--	(1,393)	(2,229)	(1,346)	--	--
Net International	Jan-Mar/2003	357	240	189	-32.8	-21.3	908	977	636	7.6	-34.9
Immigration	Jan-Mar/2003	469	362	317	-22.8	-12.4	1,608	1,714	1,415	6.6	-17.4
Emigration	Jan-Mar/2003	112	122	128	8.9	4.9	700	737	779	5.3	5.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Aug/2003	469.3	476.3	483.8	1.5	1.6	461.6	468.9	474.2 pa	1.6	1.1
Employed ('000)	Aug/2003	423.3	429.9	432.9	1.6	0.7	419.5	423.3	428.4	0.9	1.2
Goods Industries ('000)	Aug/2003	91.3	96.8	94.4	6.0	-2.5	92.8	92.7	94.1	-0.1	1.5
Service Industries ('000)	Aug/2003	332.1	333.1	338.4	0.3	1.6	326.7	330.5	334.3	1.2	1.1
Unemployment ('000)	Aug/2003	46.0	46.4	51.0	0.9	9.9	42.0	45.6	45.8	8.6	0.4
Unemployment Rate (%)	Aug/2003	9.8	9.7	10.5	--	--	9.1	9.7	9.7	--	--
Participation Rate (%)	Aug/2003	62.4	63.0	63.6	--	--	61.7	62.4	62.8	--	--
Actual											
Employed ('000)	Aug/2003	440.8	447.3	449.2	1.5	0.4	419.5	423.3	428.4	0.9	1.2
Unemployment Rate (%)	Aug/2003	9.3	9.2	10.0	--	--	9.1	9.7	9.7	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		<u>Reference Period</u>									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	June/2003	27,930	30,660	32,040	9.8	4.5	36,758 (2)	37,930 (2)	40,684 (2)	3.2	-- --
Total Benefits Paid (\$'000)	June/2003	33,226	37,150	47,195	11.8	27.0	581,302	618,934	661,290	6.5	6.8
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Aug/2003	116.5	120.7	124.1	3.6	2.8	114.2	116.3	119.8	1.8	3.0
Food	Aug/2003	115.5	120.5	122.8	4.3	1.9	113.1	116.0	119.9		
Shelter	Aug/2003	116.8	116.8	121.9	0.0	4.4	114.2	116.4	117.2		
INCOME											
Personal Income Per Capita (\$)	2002	23,855	24,615	25,156	3.2	2.2	23,855	24,615	25,156	3.2	2.2
Total Wages & Salaries (\$ millions)	Jan-June/2003	5,854.3	6,103.4	6,422.4	4.3	5.2	11,508.3	11,947.3	12,491.1	3.8	4.6
Average Weekly Wages & Salaries (\$)	June/2003	571.44	589.71	599.39	3.2	1.6	558.88	569.61	585.19	1.9	2.7
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-July/2003	5,041.5	5,338.0	5,419.2	5.9	1.5	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales (\$ millions) (a)	Jan-July/2003	271.6	312.8	332.5	15.2	6.3	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales (\$ millions) (a)	Jan-July/2003	708.4	781.4	820.5	10.3	5.0	1,183.4	1,143.4	1,289.0	(3.4)	12.7
Wholesale Trade (\$millions) (sa)	Jan-July/2003	4,006.1	4,216.4	4,390.8	5.2	4.1	6,855.0	6,996.2	7,298.3	2.1	4.3

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001
				1 Year Ago/	Current/						
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-June/2003	193.3	188.8	186.9	-2.3	-1.0	413.9	422.8	408.9	2.2	-3.3
Fish Landings (\$ millions)	Jan-Dec/2002	704.6	784.6	731.3 p	11.4	-6.8	704.6	784.6	731.3	11.4	-- --
Lumber Production (000m3)	Jan-June/2003	762.4	1,062.7	1,021.1	39.4	-3.9	1,599.5	1,599.5	2,121.0	0.0	32.6
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,193.0	1,410.6	1,310.4	18.2	-7.1
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	3,449.1	5,085.1	5,209.4	47.4	2.4
Power Generation (GW.h)	Jan-June/2003	6,099.6	6,136.5	6,412.3	0.6	4.5	11,624.9	11,826.3	12,117.4	1.7	2.5
Manufacturing Shipments (\$ millions)	Jan-July/2003	4,937.9	4,758.7	5,046.9	-3.6	6.1	8,488.5	8,538.2	8,644.4	0.6	1.2
Foreign Exports (\$ millions)	Jan-June/2003	3,008.6	2,520.4	2,723.9	-16.2	8.1	5,131.8	5,706.8	5,237.9	11.2	-8.2
Foreign Imports (\$ millions)	Jan-June/2003	2,466.3	2,400.9	3,005.9	-2.7	25.2	5,429.0	5,593.4	5,138.4	3.0	-8.1
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	3,043.3	3,304.3 pa	3,606.5 ri	8.6	9.1	2,678.0	3,043.3	3,304.3 pa	13.6	8.6
Building Permits (\$ millions)	Jan-July/2003	424.3	516.9	630.8	21.8	22.0	878.5	699.9	877.3	-20.3	25.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2003	1,221	1,546	1,490	26.6	-3.6	3,050	2,767	3,721	-9.3	34.5
Completions (units)	Jan-June/2003	1,007	1,548	1,337	53.7	-13.6	2,769	2,682	2,955	-3.1	10.2
All Areas											
Starts (units)	Jan-June/2003	1,720	2,133	2,069	24.0	-3.0	4,432	4,092	4,970	-7.7	21.5
Completions (units)	Jan-June/2003	1,664	2,192	2,343	31.7	6.9	3,986	3,618	4,011	-9.2	10.9
Under Construction (units)	June 30/2003	2,041	2,115	2,885	3.6	36.4	1,978	2,454	3,119	24.1	27.1
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	25,657	23,233	24,108	-9.4	3.8	22,657	23,233	24,108	2.5	3.8

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	Apr 1/2003	31,003,581	31,315,287	31,559,186	1.0	0.8	30,790,834 (1)	31,110,565 (1)	31,413,990 (1)	1.0	1.0
VITAL STATISTICS											
Births	Jan-Mar/2003	81,668	81,181	81,233	-0.6	0.1	327,882	328,417	327,514	0.2	-0.3
Deaths	Jan-Mar/2003	61,480	64,474	63,058	4.9	-2.2	220,405	226,760	234,444	2.9	3.4
Marriages	Jan-Mar/2003	15,317	15,442	15,228	0.8	-1.4	156,038	156,965	157,703	0.6	0.5
MIGRATION											
Total Net Migration	Jan-Mar/2003	47,375	49,663	32,851	4.8	-33.9	162,032	181,061	154,806	11.7	-14.5
Immigration	Jan-Mar/2003	58,444	61,524	45,560	5.3	-25.9	227,363	250,415	228,830	10.1	-8.6
Emigration	Jan-Mar/2003	11,069	11,861	12,709	7.2	7.1	65,331	69,354	74,024	6.2	6.7
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Aug/2003	16,253.4	16,749.2	17,067.8	3.1	1.9	15,999.2	16,246.3	16,689.4 pa	1.5	2.7
Employed ('000)	Aug/2003	15,069.1	15,487.3	15,701.6	2.8	1.4	14,909.7	15,076.8	15,411.8	1.1	2.2
Goods Industries ('000)	Aug/2003	3,871.9	3,996.7	3,975.6	3.2	-0.5	4,114.7	4,152.2	4,249.8	0.9	2.4
Service Industries ('000)	Aug/2003	11,197.2	11,490.6	11,726.1	2.6	2.0	11,512.8	11,716.0	12,040.8	1.8	2.8
Unemployment ('000)	Aug/2003	1,184.3	1,261.9	1,366.2	6.6	8.3	1,089.6	1,169.6	1,277.6	7.3	9.2
Unemployment Rate (%)	Aug/2003	7.3	7.5	8.0	--	--	6.8	7.2	7.7	--	--
Participation Rate (%)	Aug/2003	65.9	67.0	67.5	--	--	65.9	66.0	66.9	--	--
Actual											
Employed ('000)	Aug/2003	15,423.3	15,850.2	16,048.7	2.8	1.3	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployment Rate (%)	Aug/2003	7.5	7.7	8.2	--	--	6.8	7.2	7.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS						
		2 Years Ago	1 Year Ago	Current	% Change		2000	2001	2002	Year-over-Year % Change				
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2001/2000	2002/2001			
EMPLOYMENT INSURANCE BENEFITS (EI)														
Total Beneficiaries (#)	June/2003	586,660	688,710	707,810	p	17.4	2.8	645,389 (2)	735,672 (2)	828,203 (2)		14.0	12.6	
Total Benefits Paid (\$'000)	June/2003	774,361	1,008,091	1,075,078		30.2	6.6	11,154,375	13,001,897	14,680,173		16.6	12.9	
CONSUMER PRICE INDEX (1992=100)														
Canada														
All-Items	Aug/2003	117.1	120.1	122.5		2.6	2.0	113.5	116.4	119.0		2.6	2.2	
Food	Aug/2003	117.7	120.2	122.1		2.1	1.6	112.2	117.2	120.3		4.5	2.6	
Shelter	Aug/2003	113.7	114.2	117.7		0.4	3.1	108.8	112.8	113.8		3.7	0.9	
INCOME														
Personal Income Per Capita (\$)	2002	27,263	28,076	pa	28,678	i	3.0	2.1	27,263	28,076	28,678	pa	3.0	2.1
Total Wages & Salaries (\$ millions)	Jan-June/2003	249,669.0	260,095.4	271,516.6		4.2	4.4	483,861.2	504,765.1	528,907.3		4.3	4.8	
Average Weekly Wages & Salaries (\$)	June/2003	685.57	684.99	693.68		-0.1	1.3	653.60	665.12	677.93		1.8	1.9	
RETAIL/WHOLESALE TRADE														
All Retail Outlets (\$ millions) (sa)	Jan-July/2003	167,406.3	177,718.9	184,342.4		6.2	3.7	277,033.3	289,130.0	306,578.4		4.4	6.0	
Dept. Store Sales (\$ millions) (a)	Jan-July/2003	9,764.8	10,572.6	10,891.5		8.3	3.0	18,314.7	19,765.4	20,959.9		7.9	6.0	
New Motor Vehicle Sales (\$ millions) (a)	Jan-July/2003	27,427.4	30,729.0	30,219.0		12.0	(1.7)	46,930.5	46,886.3	52,227.0		(0.1)	11.4	
Wholesale Trade (\$millions) (sa)	Jan-July/2003	229,270.0	240,290.5	253,171.9		4.8	5.4	384,567.4	394,167.8	418,796.6		2.5	6.2	

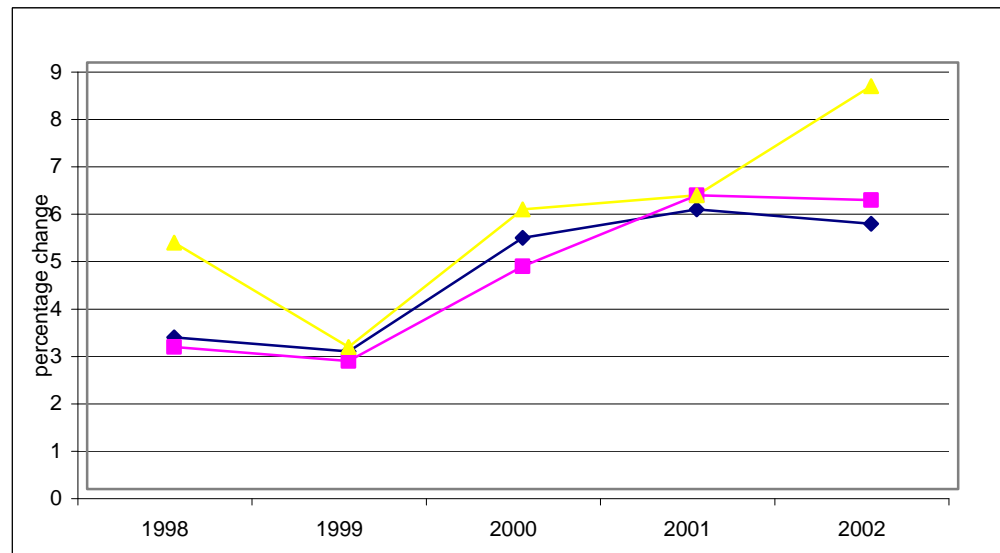
CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		<u>Reference Period</u>									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-June/2003	17,968.4	16,918.6	16,711.1	-5.8	-1.2	33,026.6	36,323.4	35,774.8	10.0	-1.5
Fish Landings (\$ millions)	Jan-Dec/2002	2,134.1	2,098.0	2,116.5 p	-1.7	0.9	2,634.1	2,098.3	2,116.5	-20.3	-- --
Lumber Production (000m3)	Jan-June/2003	38,552.7	39,778.3	41,303.7	3.2	3.8	74,900.0	75,126.2	79,810.9	0.3	6.2
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1	-1.0	-7.3	83,846.9	82,967.8	76,951.1	-1.0	-7.3
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1	2.1	0.5	167,702.5	171,261.7	172,113.1	2.1	0.5
Power Generation (GW.h)	Jan-June/2003	292,007.3	291,030.5	289,975.4	-0.3	-0.4	585,813.9	564,773.0	577,177.8	-3.6	2.2
Manufacturing Shipments (\$ millions)	Jan-July/2003	299,341.4	300,790.0	303,023.9	0.5	0.7	537,005.6	508,803.6	518,504.9	-5.3	1.9
Foreign Exports (\$ millions)	Jan-June/2003	198,869.6	181,733.0	182,280.9	-8.6	0.3	385,363.7	375,116.2	365,139.7	-2.7	-2.7
Foreign Imports (\$ millions)	Jan-June/2003	178,861.3	172,863.8	173,750.4	-3.4	0.5	356,851.4	343,076.0	348,444.6	-3.9	1.6
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	113,680.7	122,694.3 pa	128,363.1 ri	7.9	4.6	104,937.2	113,680.7	122,694.3 pa	8.3	7.9
Building Permits (\$ millions)	Jan-July/2003	23,849.3	27,455.7	29,571.7	15.1	7.7	36,950.1	40,856.1	47,262.1	10.6	15.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2003	66,802	83,860	86,012	25.5	2.6	131,052	142,280	179,126	8.6	25.9
Completions (units)	Jan-June/2003	56,267	67,984	78,033	20.8	14.8	124,493	131,761	161,310	5.8	22.4
All Areas											
Starts (units)	Jan-June/2003	75,585	95,300	97,420	26.1	2.2	151,653	162,733	205,034	7.3	26.0
Completions (units)	Jan-June/2003	64,881	76,624 #	40,770	18.1	-46.8	145,873	151,936	185,626	4.2	22.2
Under Construction (units)	June 30/2003	99,658	118,470 #	116,684	18.9	-1.5	89,146	99,776	119,210	11.9	19.5
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	1,012,335	1,027,523	1,062,143	1.5	3.4	1,012,335	1,027,523	1,062,143	1.5	3.4

Nova Scotia/Canada Economic Indicators

September 2003

(compiled October 21, 2003)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002-XPB

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001-XPB

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016-XPB; Employment, Earnings & Hours, monthly, Catalogue No. 72-002-XIB

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005-XPB; New Motor Vehicle Sales, monthly, Catalogue No. 63-007-XPB;
Wholesale Trade, monthly, Catalogue No. 63-008-XIB

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001-XIB; Sawmills & Planing Mills, monthly, Catalogue No. 35-003-XIB;

Canada's Mineral Production, annual, Catalogue No. 26-202-XIB; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002-XIB; Electric Power Statistics, monthly, Catalogue No. 57-001-XIB; Fisheries & Oceans Canada statistics, annual

monthly, Catalogue No. 57-001-XIB; Monthly Survey of Manufacturing Shipments, Catalogue No. 31-001-XPB; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001-XPB

Construction - Statistics Canada, Private and Public Investment in Canada, semi-annual, Catalogue Nos. 61-205-XIB and 61-206-XIB; Building Permits, monthly, Catalogue No. 64-001-XIB;
Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	July 1/2003	932,389	934,392	936,025	0.2	0.2	932,389 (1)	934,392 (1)	936,025 (1)	0.2	0.2
VITAL STATISTICS											
Births	Apr-June/2003	2,345	2,308	2,269	-1.6	-1.7	9,116	8,909	8,783	-2.3	-1.4
Deaths	Apr-June/2003	2,042	2,091	2,180	2.4	4.3	7,879	7,879	8,075	0.0	2.5
Marriages	Apr-June/2003	1,245	1,235	1,283	-0.8	3.9	5,437	5,384	5,346	-1.0	-0.7
MIGRATION											
Total Net Migration	Apr-June/2003	(666)	267	291	--	--	(820)	(1,331)	206	--	--
Net Interprovincial	Apr-June/2003	(882)	44	184	--	--	(1,393)	(1,946)	(116)	--	--
Net International	Apr-June/2003	216	223	107	3.2	-52.0	573	615	322	7.3	-47.6
Immigration	Apr-June/2003	417	421	307	1.0	-27.1	1,605	1,714	1,421	6.8	-17.1
Emigration	Apr-June/2003	201	198	200	-1.5	1.0	1,032	1,099	1,099	6.5	0.0
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Sept/2003	470.3	476.2	483.0	1.3	1.4	461.6	468.9	474.2 pa	1.6	1.1
Employed ('000)	Sept/2003	425.6	429.6	436.2	0.9	1.5	419.5	423.3	428.4	0.9	1.2
Goods Industries ('000)	Sept/2003	92.8	95.9	94.3	3.3	-1.7	92.8	92.7	94.1	-0.1	1.5
Service Industries ('000)	Sept/2003	332.8	333.7	341.9	0.3	2.5	326.7	330.5	334.3	1.2	1.1
Unemployment ('000)	Sept/2003	44.7	46.6	46.8	4.3	0.4	42.0	45.6	45.8	8.6	0.4
Unemployment Rate (%)	Sept/2003	9.5	9.8	9.7	--	--	9.1	9.7	9.7	--	--
Participation Rate (%)	Sept/2003	62.5	62.9	63.5	--	--	61.7	62.4	62.8	--	--
Actual											
Employed ('000)	Sept/2003	429.7	434.1	440.4	1.0	1.5	419.5	423.3	428.4	0.9	1.2
Unemployment Rate (%)	Sept/2003	8.7	8.9	8.8	--	--	9.1	9.7	9.7	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	July/2003	32,530	34,620	35,120	6.4	1.4	36,758 (2)	37,930 (2)	40,684 (2)	3.2	-- --
Total Benefits Paid (\$'000)	July/2003	43,429	51,527	43,309	18.6	-15.9	581,302	618,934	661,290	6.5	6.8
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Sept/2003	117.2	121.2	124.1	3.4	2.4	114.2	116.3	119.8	1.8	3.0
Food	Sept/2003	115.9	118.9	121.8	2.6	2.4	113.1	116.0	119.9		
Shelter	Sept/2003	116.8	118.4	121.4	1.4	2.5	114.2	116.4	117.2		
INCOME											
Personal Income Per Capita (\$)	2002	23,855	24,615	25,156	3.2	2.2	23,855	24,615	25,156	3.2	2.2
Total Wages & Salaries (\$ millions)	Jan-June/2003	5,854.3	6,103.4	6,422.4	4.3	5.2	11,508.3	11,947.3	12,491.1	3.8	4.6
Average Weekly Wages & Salaries (\$)	July/2003	573.96	591.39	596.55	3.0	0.9	558.88	569.61	585.19	1.9	2.7
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-July/2003	5,041.5	5,338.0	5,419.2	5.9	1.5	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales (\$ millions) (a)	Jan-July/2003	271.6	312.8	332.5	15.2	6.3	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales (\$ millions) (a)	Jan-Aug/2003	803.5	894.9	933.3	11.4	4.3	1,183.4	1,143.4	1,289.0	(3.4)	12.7
Wholesale Trade (\$millions) (sa)	Jan-Aug/2003	4,617.0	4,818.9	5,027.8	4.4	4.3	6,855.0	6,996.2	7,298.3	2.1	4.3

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-June/2003	193.3	188.8	186.9	-2.3	-1.0	413.9	422.8	408.9	2.2	-3.3
Fish Landings (\$ millions)	Jan-Dec/2002	704.6	784.6	731.3 p	11.4	-6.8	704.6	784.6	731.3	11.4	-- --
Lumber Production (000m3)	Jan-July/2003	903.5	1,241.3	1,178.1	37.4	-5.1	1,599.5	1,599.5	2,120.8	0.0	32.6
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,193.0	1,410.6	1,310.4	18.2	-7.1
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	3,449.1	5,085.1	5,209.4	47.4	2.4
Power Generation (GW.h)	Jan-July/2003	6,981.5	7,020.4	7,370.8	0.6	5.0	11,624.9	11,826.3	12,117.4	1.7	2.5
Manufacturing Shipments (\$ millions)	Jan-Aug/2003	5,693.2	5,550.1	5,812.5	-2.5	4.7	8,488.5	8,538.2	8,644.4	0.6	1.2
Foreign Exports (\$ millions)	Jan-Aug/2003	3,964.8	3,453.3	3,690.3	-12.9	6.9	5,131.8	5,706.8	5,237.9	11.2	-8.2
Foreign Imports (\$ millions)	Jan-Aug/2003	3,822.7	3,301.7	3,851.7	-13.6	16.7	5,429.0	5,593.4	5,138.4	3.0	-8.1
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	3,043.3	3,304.3 pa	3,606.5 ri	8.6	9.1	2,678.0	3,043.3	3,304.3 pa	13.6	8.6
Building Permits (\$ millions)	Jan-Aug/2003	497.7	584.0	715.1	17.3	22.4	878.5	699.9	877.3	-20.3	25.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2003	2,115	2,628	2,486	24.3	-5.4	3,050	2,767	3,721	-9.3	34.5
Completions (units)	Jan-Sept/2003	1,991	2,245	2,615	12.8	16.5	2,769	2,682	2,955	-3.1	10.2
All Areas											
Starts (units)	Jan-Sept/2003	3,033	3,437	3,568	13.3	3.8	4,432	4,092	4,970	-7.7	21.5
Completions (units)	Jan-Sept/2003	2,744	2,995	3,733	9.1	24.6	3,986	3,618	4,011	-9.2	10.9
Under Construction (units)	Sept 30/2003	2,274	2,607	2,977	14.6	14.2	1,978	2,454	3,119	24.1	27.1
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	25,657	23,233	24,108	-9.4	3.8	22,657	23,233	24,108	2.5	3.8

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	July 1/2003	31,021,251	31,361,611	31,629,677	1.1	0.9	31,021,251 (1)	31,361,611 (1)	31,629,677 (1)	1.1	0.9
VITAL STATISTICS											
Births	Apr-June/2003	87,303	86,564	86,242	-0.8	-0.4	327,882	333,744	332,708	1.8	-0.3
Deaths	Apr-June/2003	53,987	55,373	56,427	2.6	1.9	218,062	219,538	226,238	0.7	3.1
Marriages	Apr-June/2003	39,832	40,077	39,887	0.6	-0.5	156,038	156,965	157,703	0.6	0.5
MIGRATION											
Total Net Migration	Apr-June/2003	59,923	62,641	48,722	4.5	-22.2	162,032	181,061	154,806	11.7	-14.5
Immigration	Apr-June/2003	70,064	72,700	58,845	3.8	-19.1	227,429	250,571	229,009	10.2	-8.6
Emigration	Apr-June/2003	10,141	10,059	10,123	-0.8	0.6	57,109	55,527	55,520	-2.8	0.0
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Sept/2003	16,250.9	16,813.8	17,117.6	3.5	1.8	15,999.2	16,246.3	16,689.4 pa	1.5	2.7
Employed ('000)	Sept/2003	15,078.5	15,523.6	15,747.9	3.0	1.4	14,909.7	15,076.8	15,411.8	1.1	2.2
Goods Industries ('000)	Sept/2003	3,868.9	3,988.1	3,977.0	3.1	-0.3	4,114.7	4,152.2	4,249.8	0.9	2.4
Service Industries ('000)	Sept/2003	11,209.6	11,535.5	11,770.9	2.9	2.0	11,512.8	11,716.0	12,040.8	1.8	2.8
Unemployment ('000)	Sept/2003	1,172.4	1,290.2	1,369.6	10.0	6.2	1,089.6	1,169.6	1,277.6	7.3	9.2
Unemployment Rate (%)	Sept/2003	7.2	7.7	8.0	--	--	6.8	7.2	7.7	--	--
Participation Rate (%)	Sept/2003	65.8	67.2	67.6	--	--	65.9	66.0	66.9	--	--
Actual											
Employed ('000)	Sept/2003	15,167.2	15,613.4	15,832.6	2.9	1.4	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployment Rate (%)	Sept/2003	6.6	7.0	7.4	--	--	6.8	7.2	7.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS						
		2 Years Ago	1 Year Ago	Current	% Change		2000	2001	2002	Year-over-Year % Change				
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2001/2000	2002/2001			
EMPLOYMENT INSURANCE BENEFITS (EI)														
Total Beneficiaries (#)	July/2003	693,920	778,600	808,800	p	12.2	3.9	645,389 (2)	735,672 (2)	828,203 (2)		14.0	12.6	
Total Benefits Paid (\$'000)	July/2003	1,028,566	1,167,120	1,076,026		13.5	-7.8	11,154,375	13,001,897	14,680,173		16.6	12.9	
CONSUMER PRICE INDEX (1992=100)														
Canada														
All-Items	Sept/2003	117.4	120.1	122.7		2.3	2.2	113.5	116.4	119.0		2.6	2.2	
Food	Sept/2003	116.9	119.2	121.3		2.0	1.8	112.2	117.2	120.3		4.5	2.6	
Shelter	Sept/2003	113.4	114.6	117.9		1.1	2.9	108.8	112.8	113.8		3.7	0.9	
INCOME														
Personal Income Per Capita (\$)	2002	27,263	28,076	pa	28,678	i	3.0	2.1	27,263	28,076	28,678	pa	3.0	2.1
Total Wages & Salaries (\$ millions)	Jan-June/2003	249,669.0	260,095.4	271,516.6		4.2	4.4	483,861.2	504,765.1	528,907.3		4.3	4.8	
Average Weekly Wages & Salaries (\$)	July/2003	668.84	681.61	687.90		1.9	0.9	653.60	665.12	677.93		1.8	1.9	
RETAIL/WHOLESALE TRADE														
All Retail Outlets (\$ millions) (sa)	Jan-July/2003	167,406.3	177,718.9	184,342.4		6.2	3.7	277,033.3	289,130.0	306,578.4		4.4	6.0	
Dept. Store Sales (\$ millions) (a)	Jan-July/2003	9,764.8	10,572.6	10,891.5		8.3	3.0	18,314.7	19,765.4	20,959.9		7.9	6.0	
New Motor Vehicle Sales (\$ millions) (a)	Jan-Aug/2003	31,422.1	35,246.8	34,680.9		12.2	(1.6)	46,930.5	46,886.3	52,227.0		(0.1)	11.4	
Wholesale Trade (\$millions) (sa)	Jan-Aug/2003	262,540.6	275,560.8	286,706.5		5.0	4.0	384,567.4	394,167.8	418,796.6		2.5	6.2	

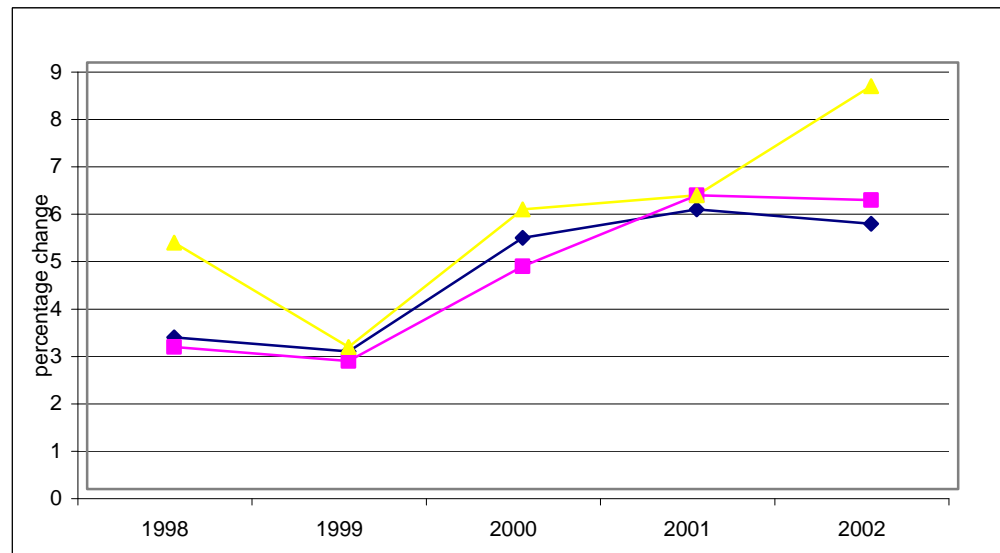
CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		<u>Reference Period</u>					2000	2001	2002	2001/2000	2002/2001
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago					
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-June/2003	17,968.4	16,918.6	16,711.1	-5.8	-1.2	33,026.6	36,323.4	35,774.8	10.0	-1.5
Fish Landings (\$ millions)	Jan-Dec/2002	2,134.1	2,098.0	2,116.5 p	-1.7	0.9	2,634.1	2,098.3	2,116.5	-20.3	-- --
Lumber Production (000m3)	Jan-July/2003	44,731.1	46,746.0	47,475.1	4.5	1.6	75,673.5	74,517.4	80,116.8	-1.5	7.5
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1	-1.0	-7.3	83,846.9	82,967.8	76,951.1	-1.0	-7.3
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1	2.1	0.5	167,702.5	171,261.7	172,113.1	2.1	0.5
Power Generation (GW.h)	Jan-July/2003	336,383.7	339,095.3	335,088.3	0.8	-1.2	585,813.9	564,773.0	577,177.8	-3.6	2.2
Manufacturing Shipments (\$ millions)	Jan-Aug/2003	343,505.4	344,641.1	343,593.6	0.3	-0.3	537,005.6	508,803.6	518,504.9	-5.3	1.9
Foreign Exports (\$ millions)	Jan-Aug/2003	256,504.3	240,381.7	236,924.8	-6.3	-1.4	385,363.7	375,116.2	365,139.7	-2.7	-2.7
Foreign Imports (\$ millions)	Jan-Aug/2003	233,754.3	229,729.4	224,628.8	-1.7	-2.2	356,851.4	343,076.0	348,444.6	-3.9	1.6
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	113,680.7	122,694.3 pa	128,363.1 ri	7.9	4.6	104,937.2	113,680.7	122,694.3 pa	8.3	7.9
Building Permits (\$ millions)	Jan-Aug./2003	27,517.3	31,871.5	34,026.0	15.8	6.8	36,950.1	40,856.1	47,262.1	10.6	15.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2003	104,196	132,036	140,830	26.7	6.7	131,052	142,280	179,126	8.6	25.9
Completions (units)	Jan-Sept/2003	96,576	115,323	126,563	19.4	9.7	124,493	131,761	161,310	5.8	22.4
All Areas											
Starts (units)	Jan-Sept/2003	118,884	151,030	160,191	27.0	6.1	151,653	162,733	205,034	7.3	26.0
Completions (units)	Jan-Sept/2003	110,893	131,321	144,263	18.4	9.9	145,873	151,936	185,626	4.2	22.2
Under Construction (units)	Sept 30/2003	96,939	119,489	134,849	23.3	12.9	89,146	99,776	119,210	11.9	19.5
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	1,012,335	1,027,523	1,062,143	1.5	3.4	1,012,335	1,027,523	1,062,143	1.5	3.4

Nova Scotia/Canada Economic Indicators

October 2003

(compiled November 19, 2003)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002-XPB

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001-XPB

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016-XPB; Employment, Earnings & Hours, monthly, Catalogue No. 72-002-XIB

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005-XPB; New Motor Vehicle Sales, monthly, Catalogue No. 63-007-XPB;
Wholesale Trade, monthly, Catalogue No. 63-008-XIB

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001-XIB; Sawmills & Planing Mills, monthly, Catalogue No. 35-003-XIB;

Canada's Mineral Production, annual, Catalogue No. 26-202-XIB; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002-XIB; Electric Power Statistics, monthly, Catalogue No. 57-001-XIB; Fisheries & Oceans Canada statistics, annual

monthly, Catalogue No. 57-001-XIB; Monthly Survey of Manufacturing Shipments, Catalogue No. 31-001-XPB; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001-XPB

Construction - Statistics Canada, Private and Public Investment in Canada, semi-annual, Catalogue Nos. 61-205-XIB and 61-206-XIB; Building Permits, monthly, Catalogue No. 64-001-XIB;
Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	July 1/2003	932,389	934,392	936,025	0.2	0.2	932,389 (1)	934,392 (1)	936,025 (1)	0.2	0.2
VITAL STATISTICS											
Births	Apr-June/2003	2,345	2,308	2,269	-1.6	-1.7	9,116	8,909	8,783	-2.3	-1.4
Deaths	Apr-June/2003	2,042	2,091	2,180	2.4	4.3	7,879	7,879	8,075	0.0	2.5
Marriages	Apr-June/2003	1,245	1,235	1,283	-0.8	3.9	5,437	5,384	5,346	-1.0	-0.7
MIGRATION											
Total Net Migration	Apr-June/2003	(666)	267	291	--	--	(820)	(1,331)	206	--	--
Net Interprovincial	Apr-June/2003	(882)	44	184	--	--	(1,393)	(1,946)	(116)	--	--
Net International	Apr-June/2003	216	223	107	3.2	-52.0	573	615	322	7.3	-47.6
Immigration	Apr-June/2003	417	421	307	1.0	-27.1	1,605	1,714	1,421	6.8	-17.1
Emigration	Apr-June/2003	201	198	200	-1.5	1.0	1,032	1,099	1,099	6.5	0.0
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Oct/2003	475.7	474.2	477.8	-0.3	0.8	461.6	468.9	474.2 pa	1.6	1.1
Employed ('000)	Oct/2003	429.4	429.5	432.5	0.0	0.7	419.5	423.3	428.4	0.9	1.2
Goods Industries ('000)	Oct/2003	93.0	94.4	97.4	1.5	3.2	92.8	92.7	94.1	-0.1	1.5
Service Industries ('000)	Oct/2003	336.4	335.1	335.0	-0.4	0.0	326.7	330.5	334.3	1.2	1.1
Unemployment ('000)	Oct/2003	46.3	44.7	45.3	-3.5	1.3	42.0	45.6	45.8	8.6	0.4
Unemployment Rate (%)	Oct/2003	9.7	9.4	9.5	--	--	9.1	9.7	9.7	--	--
Participation Rate (%)	Oct/2003	63.2	62.6	62.8	--	--	61.7	62.4	62.8	--	--
Actual											
Employed ('000)	Oct/2003	434.4	434.6	437.2	0.0	0.6	419.5	423.3	428.4	0.9	1.2
Unemployment Rate (%)	Oct/2003	8.5	8.2	8.3	--	--	9.1	9.7	9.7	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Aug/2003	33,570	35,450	36,130	5.6	1.9	36,758 (2)	37,930 (2)	40,684 (2)	3.2	-- --
Total Benefits Paid (\$'000)	Aug/2003	44,568	42,662	45,689	-4.3	7.1	581,302	618,934	661,290	6.5	6.8
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Oct/2003	116.4	122.0	123.5	4.8	1.2	114.2	116.3	119.8	1.8	3.0
Food	Oct/2003	115.7	118.7	121.3	2.6	2.2	113.1	116.0	119.9		
Shelter	Oct/2003	116.3	119.5	121.8	2.8	1.9	114.2	116.4	117.2		
INCOME											
Personal Income Per Capita (\$)	2002	23,966	24,864	25,485	3.7	2.5	23,966	24,864	25,485	3.7	2.5
Total Wages & Salaries (\$ millions)	Jan-June/2003	5,854.3	6,103.4	6,422.4	4.3	5.2	11,508.3	11,947.3	12,491.1	3.8	4.6
Average Weekly Wages & Salaries (\$)	Aug/2003	575.01	591.02	598.60	2.8	1.3	558.88	569.61	585.19	1.9	2.7
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-Aug/2003	5,762.8	6,102.1	6,190.5	5.9	1.4	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales (\$ millions) (a)	Jan-Aug/2003	319.9	368.9	391.6	15.3	6.2	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales (\$ millions) (a)	Jan-Sept/2003	883.5	996.5	1,027.4	12.8	3.1	1,183.4	1,143.4	1,289.0	(3.4)	12.7
Wholesale Trade (\$millions) (sa)	Jan-Aug/2003	4,617.0	4,818.9	5,027.8	4.4	4.3	6,855.0	6,996.2	7,298.3	2.1	4.3

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS							
		% Change					Year-over-Year % Change							
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001			
				1 Year Ago/	Current/									
COMMODITY SECTORS														
Farm Cash Receipts (\$ millions)	Jan-June/2003	193.3	188.8	186.9	-2.3	-1.0	413.9	422.8	408.9	2.2	-3.3			
Fish Landings (\$ millions)	Jan-Dec/2002	704.6	784.6	731.3	p	11.4	704.6	784.6	731.3	11.4	-- --			
Lumber Production (000m3)	Jan-Aug/2003	1,059.0	1,431.1	1,319.9	35.1	-7.8	1,599.5	1,599.5	2,120.8	0.0	32.6			
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,193.0	1,410.6	1,310.4	18.2	-7.1			
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	3,449.1	5,085.1	5,209.4	47.4	2.4			
Power Generation (GW.h)	Jan-Aug/2003	7,913.1	7,966.6	8,344.4	0.7	4.7	11,624.9	11,826.3	12,117.4	1.7	2.5			
Manufacturing Shipments (\$ millions)	Jan-Sept/2003	6,445.6	6,337.4	6,551.3	-1.7	3.4	8,488.5	8,538.2	8,644.4	0.6	1.2			
Foreign Exports (\$ millions)	Jan-Sept/2003	4,428.8	3,912.6	4,168.8	-11.7	6.5	5,131.8	5,706.8	5,237.9	11.2	-8.2			
Foreign Imports (\$ millions)	Jan-Sept/2003	4,288.2	3,811.6	5,002.7	-11.1	31.2	5,429.0	5,593.4	5,138.4	3.0	-8.1			
CONSTRUCTION														
Capital Construction														
Expenditures (\$ millions)	2003	3,043.3	3,304.3	3,606.5	pa	ri	8.6	9.1	2,678.0	3,043.3	3,304.3	pa	13.6	8.6
Building Permits (\$ millions)	Jan-Sept/2003	553.7	654.0	802.9	18.1	22.8	878.5	699.9	877.3	-20.3	25.3			
Housing Starts Centres 10,000+														
Starts (units)	Jan-Sept/2003	2,115	2,628	2,486	24.3	-5.4	3,050	2,767	3,721	-9.3	34.5			
Completions (units)	Jan-Sept/2003	1,991	2,245	2,615	12.8	16.5	2,769	2,682	2,955	-3.1	10.2			
All Areas														
Starts (units)	Jan-Sept/2003	3,033	3,437	3,568	13.3	3.8	4,432	4,092	4,970	-7.7	21.5			
Completions (units)	Jan-Sept/2003	2,744	2,995	3,733	9.1	24.6	3,986	3,618	4,011	-9.2	10.9			
Under Construction (units)	Sept 30/2003	2,274	2,607	2,977	14.6	14.2	1,978	2,454	3,119	24.1	27.1			
GROSS DOMESTIC PRODUCT														
Real GDP (chained '97 \$ millions)	2002	23,174	23,783	24,825	2.6	4.4	23,174	23,783	24,825	2.6	4.4			

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	July 1/2003	31,021,251	31,361,611	31,629,677	1.1	0.9	31,021,251 (1)	31,361,611 (1)	31,629,677 (1)	1.1	0.9
VITAL STATISTICS											
Births	Apr-June/2003	87,303	86,564	86,242	-0.8	-0.4	327,882	333,744	332,708	1.8	-0.3
Deaths	Apr-June/2003	53,987	55,373	56,427	2.6	1.9	218,062	219,538	226,238	0.7	3.1
Marriages	Apr-June/2003	39,832	40,077	39,887	0.6	-0.5	156,038	156,965	157,703	0.6	0.5
MIGRATION											
Total Net Migration	Apr-June/2003	59,923	62,641	48,722	4.5	-22.2	162,032	181,061	154,806	11.7	-14.5
Immigration	Apr-June/2003	70,064	72,700	58,845	3.8	-19.1	227,429	250,571	229,009	10.2	-8.6
Emigration	Apr-June/2003	10,141	10,059	10,123	-0.8	0.6	57,109	55,527	55,520	-2.8	0.0
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Oct/2003	16,288.3	16,838.1	17,122.8	3.4	1.7	15,999.2	16,246.3	16,689.4 pa	1.5	2.7
Employed ('000)	Oct/2003	15,091.4	15,559.4	15,813.3	3.1	1.6	14,909.7	15,076.8	15,411.8	1.1	2.2
Goods Industries ('000)	Oct/2003	3,841.4	3,994.6	3,977.6	4.0	-0.4	4,114.7	4,152.2	4,249.8	0.9	2.4
Service Industries ('000)	Oct/2003	11,250.0	11,564.8	11,835.7	2.8	2.3	11,512.8	11,716.0	12,040.8	1.8	2.8
Unemployment ('000)	Oct/2003	1,196.9	1,278.7	1,309.4	6.8	2.4	1,089.6	1,169.6	1,277.6	7.3	9.2
Unemployment Rate (%)	Oct/2003	7.3	7.6	7.6	--	--	6.8	7.2	7.7	--	--
Participation Rate (%)	Oct/2003	65.9	67.2	67.5	--	--	65.9	66.0	66.9	--	--
Actual											
Employed ('000)	Oct/2003	15,147.5	15,613.3	15,870.0	3.1	1.6	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployment Rate (%)	Oct/2003	6.7	6.9	6.9	--	--	6.8	7.2	7.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS						
		2 Years Ago	1 Year Ago	Current	% Change		2000	2001	2002	Year-over-Year % Change				
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2001/2000	2002/2001			
EMPLOYMENT INSURANCE BENEFITS (EI)														
Total Beneficiaries (#)	Aug/2003	700,510	763,730	809,540	p	9.0	6.0	645,389 (2)	735,672 (2)	828,203 (2)		14.0	12.6	
Total Benefits Paid (\$'000)	Aug/2003	913,194	1,065,070	1,074,692		16.6	0.9	11,154,375	13,001,897	14,680,173		16.6	12.9	
CONSUMER PRICE INDEX (1992=100)														
Canada														
All-Items	Oct/2003	116.8	120.5	122.4		3.2	1.6	113.5	116.4	119.0		2.6	2.2	
Food	Oct/2003	116.8	118.5	121.1		1.5	2.2	112.2	117.2	120.3		4.5	2.6	
Shelter	Oct/2003	113.6	115.8	118.2		1.9	2.1	108.8	112.8	113.8		3.7	0.9	
INCOME														
Personal Income Per Capita (\$)	2002	27,377	28,177	pa	28,802	i	2.9	2.2	27,377	28,177	28,802	pa	2.9	2.2
Total Wages & Salaries (\$ millions)	Jan-June/2003	249,669.0	260,095.4	271,516.6		4.2	4.4	483,861.2	504,765.1	528,907.3		4.3	4.8	
Average Weekly Wages & Salaries (\$)	Aug/2003	671.05	682.58	687.78		1.7	0.8	653.60	665.12	677.93		1.8	1.9	
RETAIL/WHOLESALE TRADE														
All Retail Outlets (\$ millions) (sa)	Jan-Aug/2003	191,534.6	203,427.7	211,147.7		6.2	3.8	277,033.3	289,130.0	306,578.4		4.4	6.0	
Dept. Store Sales (\$ millions) (a)	Jan-Aug/2003	11,395.8	12,302.8	12,696.9		8.0	3.2	18,314.7	19,765.4	20,959.9		7.9	6.0	
New Motor Vehicle Sales (\$ millions) (a)	Jan-Sept/2003	35,139.0	39,608.8	39,179.2		12.7	(1.1)	46,930.5	46,886.3	52,227.0		(0.1)	11.4	
Wholesale Trade (\$millions) (sa)	Jan-Aug/2003	262,540.6	275,560.8	286,706.5		5.0	4.0	384,567.4	394,167.8	418,796.6		2.5	6.2	

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS						
		2 Years Ago	1 Year Ago	Current	% Change		2000	2001	2002	Year-over-Year % Change			
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2001/2000	2002/2001		
COMMODITY SECTORS													
Farm Cash Receipts (\$ millions)	Jan-June/2003	17,968.4	16,918.6	16,711.1	-5.8	-1.2	33,026.6	36,323.4	35,774.8	10.0	-1.5		
Fish Landings (\$ millions)	Jan-Dec/2002	2,134.1	2,098.0	2,116.5	p	-1.7	0.9	2,634.1	2,098.3	2,116.5	-20.3	-- --	
Lumber Production (000m3)	Jan-Aug/2003	50,807.2	53,138.4	53,185.4		4.6	0.1	75,673.5	74,517.4	80,116.8	-1.5	7.5	
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1		-1.0	-7.3	83,846.9	82,967.8	76,951.1	-1.0	-7.3	
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1		2.1	0.5	167,702.5	171,261.7	172,113.1	2.1	0.5	
Power Generation (GW.h)	Jan-Aug/2003	382,230.7	382,331.0	380,485.9		0.0	-0.5	585,813.9	564,773.0	577,177.8	-3.6	2.2	
Manufacturing Shipments (\$ millions)	Jan-Sept/2003	385,466.1	388,775.3	386,686.8		0.9	-0.5	537,005.6	508,803.6	518,504.9	-5.3	1.9	
Foreign Exports (\$ millions)	Jan-Sept/2003	285,258.5	271,450.4	267,171.1		-4.8	-1.6	385,363.7	375,116.2	365,139.7	-2.7	-2.7	
Foreign Imports (\$ millions)	Jan-Sept/2003	260,231.7	259,136.6	253,383.6		-0.4	-2.2	356,851.4	343,076.0	348,444.6	-3.9	1.6	
CONSTRUCTION													
Capital Construction													
Expenditures (\$ millions)	2003	113,680.7	122,694.3	128,363.1	pa	7.9	4.6	104,937.2	113,680.7	122,694.3	pa	8.3	7.9
Building Permits (\$ millions)	Jan-Sept/2003	30,910.6	35,768.2	38,704.6		15.7	8.2	36,950.1	40,856.1	47,262.1	10.6	15.7	
Housing Starts Centres 10,000+													
Starts (units)	Jan-Sept/2003	104,196	132,036	140,830		26.7	6.7	131,052	142,280	179,126	8.6	25.9	
Completions (units)	Jan-Sept/2003	96,576	115,323	126,563		19.4	9.7	124,493	131,761	161,310	5.8	22.4	
All Areas													
Starts (units)	Jan-Sept/2003	118,884	151,030	160,191		27.0	6.1	151,653	162,733	205,034	7.3	26.0	
Completions (units)	Jan-Sept/2003	110,893	131,321	144,263		18.4	9.9	145,873	151,936	185,626	4.2	22.2	
Under Construction (units)	Sept 30/2003	96,939	119,489	134,849		23.3	12.9	89,146	99,776	119,210	11.9	19.5	
GROSS DOMESTIC PRODUCT													
Real GDP (chained '97 \$ millions)	2002	1,020,786	1,040,388	1,074,516		1.9	3.3	1,020,786	1,040,388	1,074,516	1.9	3.3	

Nova Scotia/Canada Economic Indicators

November 2003

(compiled December 19, 2003)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002-XPB

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001-XPB

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016-XPB; Employment, Earnings & Hours, monthly, Catalogue No. 72-002-XIB

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005-XPB; New Motor Vehicle Sales, monthly, Catalogue No. 63-007-XPB;
Wholesale Trade, monthly, Catalogue No. 63-008-XIB

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001-XIB; Sawmills & Planing Mills, monthly, Catalogue No. 35-003-XIB;

Canada's Mineral Production, annual, Catalogue No. 26-202-XIB; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002-XIB; Electric Power Statistics, monthly, Catalogue No. 57-001-XIB; Fisheries & Oceans Canada statistics, annual

monthly, Catalogue No. 57-001-XIB; Monthly Survey of Manufacturing Shipments, Catalogue No. 31-001-XPB; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001-XPB

Construction - Statistics Canada, Private and Public Investment in Canada, semi-annual, Catalogue Nos. 61-205-XIB and 61-206-XIB; Building Permits, monthly, Catalogue No. 64-001-XIB;
Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	July 1/2003	932,389	934,392	936,025	0.2	0.2	933,881 (1)	932,389 (1)	934,392 (1)	-0.2	0.2
VITAL STATISTICS											
Births	Apr-June/2003	2,345	2,308	2,269	-1.6	-1.7	9,116	8,909	8,783	-2.3	-1.4
Deaths	Apr-June/2003	2,042	2,091	2,180	2.4	4.3	7,879	7,879	8,075	0.0	2.5
Marriages	Apr-June/2003	1,245	1,235	1,283	-0.8	3.9	5,437	5,384	5,346	-1.0	-0.7
MIGRATION											
Total Net Migration	Apr-June/2003	(666)	267	291	--	--	(820)	(1,331)	206	--	--
Net Interprovincial	Apr-June/2003	(882)	44	184	--	--	(1,393)	(1,946)	(116)	--	--
Net International	Apr-June/2003	216	223	107	3.2	-52.0	573	615	322	7.3	-47.6
Immigration	Apr-June/2003	417	421	307	1.0	-27.1	1,605	1,714	1,421	6.8	-17.1
Emigration	Apr-June/2003	201	198	200	-1.5	1.0	1,032	1,099	1,099	6.5	0.0
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Nov/2003	472.2	476.7	484.1	1.0	1.6	461.6	468.9	474.2 pa	1.6	1.1
Employed ('000)	Nov/2003	428.7	431.5	435.4	0.7	0.9	419.5	423.3	428.4	0.9	1.2
Goods Industries ('000)	Nov/2003	92.7	94.8	95.1	2.3	0.3	92.8	92.7	94.1	-0.1	1.5
Service Industries ('000)	Nov/2003	336.1	336.7	340.3	0.2	1.1	326.7	330.5	334.3	1.2	1.1
Unemployment ('000)	Nov/2003	43.5	45.1	48.7	3.7	8.0	42.0	45.6	45.8	8.6	0.4
Unemployment Rate (%)	Nov/2003	9.2	9.5	10.1	--	--	9.1	9.7	9.7	--	--
Participation Rate (%)	Nov/2003	62.7	62.9	63.6	--	--	61.7	62.4	62.8	--	--
Actual											
Employed ('000)	Nov/2003	428.6	432.2	434.6	0.8	0.6	419.5	423.3	428.4	0.9	1.2
Unemployment Rate (%)	Nov/2003	8.7	8.9	9.7	--	--	9.1	9.7	9.7	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change									
		<u>Reference Period</u>									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	<u>Year-over-Year % Change</u>	
									2001/2000	2002/2001	
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Oct/2003	31,320	34,870	34,670	11.3	-0.6	36,758 (2)	37,930 (2)	40,684 (2)	3.2	-- --
Total Benefits Paid (\$'000)	Oct/2003	47,915	45,108	45,567	-5.9	1.0	581,302	618,934	661,290	6.5	6.8
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Nov/2003	116.1	122.5	123.8	5.5	1.1	114.2	116.3	119.8	1.8	3.0
Food	Nov/2003	116.8	120.2	122.5	2.9	1.9	113.1	116.0	119.9		
Shelter	Nov/2003	115.7	120.0	122.1	3.7	1.8	114.2	116.4	117.2		
INCOME											
Personal Income Per Capita (\$)	2002	23,966	24,864	25,485	3.7	2.5	23,966	24,864	25,485	3.7	2.5
Total Wages & Salaries (\$ millions)	Jan-Sept/2003	8,879.9	9,285.2	9,765.4	4.6	5.2	11,508.3	11,947.3	12,491.1	3.8	4.6
Average Weekly Wages & Salaries (\$)	Sept/2003	572.33	589.66	598.80	3.0	1.6	558.88	569.61	585.19	1.9	2.7
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-Sept/2003	6,482.5	6,871.0	6,927.5	6.0	0.8	8,485.0	8,703.4	9,172.4	2.6	5.4
Dept. Store Sales (\$ millions) (a)	Jan-Sept/2003	362.4	416.0	440.9	14.8	6.0	560.3	597.5	658.5	6.6	10.2
New Motor Vehicle Sales (\$ millions) (a)	Jan-Oct/2003	964.8	1,087.8	1,124.8	12.7	3.4	1,183.4	1,143.4	1,289.0	(3.4)	12.7
Wholesale Trade (\$millions) (sa)	Jan-Sept/2003	5,216.5	5,411.0	5,657.7	3.7	4.6	6,855.0	6,996.2	7,298.3	2.1	4.3

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS							
		% Change					Year-over-Year % Change							
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001			
1 Year Ago/	Current/													
					2 Years Ago	1 Year Ago								
COMMODITY SECTORS														
Farm Cash Receipts (\$ millions)	Jan-Sept/2003	299.2	291.6	293.9	-2.5	0.8	414.3	420.7	405.2	1.5	-3.7			
Fish Landings (\$ millions)	Jan-Dec/2002	704.6	784.6	731.3	p	11.4	-6.8	704.6	784.6	731.3	11.4	-- --		
Lumber Production (000m3)	Jan-Sept/2003	1,181.5	1,610.7	1,470.8	36.3	-8.7	1,599.5	1,599.5	2,120.8	0.0	32.6			
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,193.0	1,410.6	1,310.4	18.2	-7.1			
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	3,449.1	5,085.1	5,209.4	47.4	2.4			
Power Generation (GW.h)	Jan-Sept/2003	8,787.9	8,894.8	9,245.1	1.2	3.9	11,624.9	11,826.3	12,117.4	1.7	2.5			
Manufacturing Shipments (\$ millions)	Jan-Oct/2003	7,215.9	7,169.3	7,330.9	-0.6	2.3	8,488.5	8,538.2	8,644.4	0.6	1.2			
Foreign Exports (\$ millions)	Jan-Oct/2003	4,864.0	4,338.6	4,604.8	-10.8	6.1	5,131.8	5,706.8	5,237.9	11.2	-8.2			
Foreign Imports (\$ millions)	Jan-Oct/2003	4,749.2	4,285.0	4,967.6	-9.8	15.9	5,429.0	5,593.4	5,138.4	3.0	-8.1			
CONSTRUCTION														
Capital Construction														
Expenditures (\$ millions)	2003	3,043.3	3,304.3	pa	3,606.5	ri	8.6	9.1	2,678.0	3,043.3	3,304.3	pa	13.6	8.6
Building Permits (\$ millions)	Jan-Oct/2003	602.9	730.3	883.8	21.1	21.0	878.5	699.9	877.3	-20.3	25.3			
Housing Starts Centres 10,000+														
Starts (units)	Jan-Sept/2003	2,115	2,628	2,486	24.3	-5.4	3,050	2,767	3,721	-9.3	34.5			
Completions (units)	Jan-Sept/2003	1,991	2,245	2,615	12.8	16.5	2,769	2,682	2,955	-3.1	10.2			
All Areas														
Starts (units)	Jan-Sept/2003	3,033	3,437	3,568	13.3	3.8	4,432	4,092	4,970	-7.7	21.5			
Completions (units)	Jan-Sept/2003	2,744	2,995	3,733	9.1	24.6	3,986	3,618	4,011	-9.2	10.9			
Under Construction (units)	Sept 30/2003	2,274	2,607	2,977	14.6	14.2	1,978	2,454	3,119	24.1	27.1			
GROSS DOMESTIC PRODUCT														
Real GDP (chained '97 \$ millions)	2002	23,174	23,783	24,825	2.6	4.4	23,174	23,783	24,825	2.6	4.4			

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	2001/2000	2002/2001
POPULATION	July 1/2003	31,021,251	31,361,611	31,629,677	1.1	0.9	30,689,035 (1)	31,021,251 (1)	31,361,611 (1)	1.1	1.1
VITAL STATISTICS											
Births	Apr-June/2003	87,303	86,564	86,242	-0.8	-0.4	327,882	333,744	332,708	1.8	-0.3
Deaths	Apr-June/2003	53,987	55,373	56,427	2.6	1.9	218,062	219,538	226,238	0.7	3.1
Marriages	Apr-June/2003	39,832	40,077	39,887	0.6	-0.5	156,038	156,965	157,703	0.6	0.5
MIGRATION											
Total Net Migration	Apr-June/2003	59,923	62,641	48,722	4.5	-22.2	162,032	181,061	154,806	11.7	-14.5
Immigration	Apr-June/2003	70,064	72,700	58,845	3.8	-19.1	227,429	250,571	229,009	10.2	-8.6
Emigration	Apr-June/2003	10,141	10,059	10,123	-0.8	0.6	57,109	55,527	55,520	-2.8	0.0
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Nov/2003	16,341.7	16,873.6	17,157.0	3.3	1.7	15,999.2	16,246.3	16,689.4 pa	1.5	2.7
Employed ('000)	Nov/2003	15,103.8	15,602.4	15,867.4	3.3	1.7	14,909.7	15,076.8	15,411.8	1.1	2.2
Goods Industries ('000)	Nov/2003	3,804.5	1,018.9	3,999.9	-73.2	292.6	4,114.7	4,152.2	4,249.8	0.9	2.4
Service Industries ('000)	Nov/2003	11,299.3	1,583.4	11,867.5	-86.0	649.5	11,512.8	11,716.0	12,040.8	1.8	2.8
Unemployment ('000)	Nov/2003	1,237.9	1,271.3	1,289.6	2.7	1.4	1,089.6	1,169.6	1,277.6	7.3	9.2
Unemployment Rate (%)	Nov/2003	7.6	7.5	7.5	--	--	6.8	7.2	7.7	--	--
Participation Rate (%)	Nov/2003	66.0	67.3	67.6	--	--	65.9	66.0	66.9	--	--
Actual											
Employed ('000)	Nov/2003	15,082.9	15,580.4	15,856.8	3.3	1.8	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployment Rate (%)	Nov/2003	7.1	7.1	7.1	--	--	6.8	7.2	7.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS						
		2 Years Ago	1 Year Ago	Current	% Change		2000	2001	2002	Year-over-Year % Change				
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2001/2000	2002/2001			
EMPLOYMENT INSURANCE BENEFITS (EI)														
Total Beneficiaries (#)	Oct/2003	660,410	692,860	724,010	p	4.9	4.5	645,389 (2)	735,672 (2)	828,203 (2)		14.0	12.6	
Total Benefits Paid (\$'000)	Oct/2003	997,388	978,179	1,011,692		-1.9	3.4	11,154,375	13,001,897	14,680,173		16.6	12.9	
CONSUMER PRICE INDEX (1992=100)														
Canada														
All-Items	Nov/2003	115.8	120.8	122.7		4.3	1.6	113.5	116.4	119.0		2.6	2.2	
Food	Nov/2003	117.3	120.4	122.3		2.6	1.6	112.2	117.2	120.3		4.5	2.6	
Shelter	Nov/2003	112.0	115.7	118.3		3.3	2.2	108.8	112.8	113.8		3.7	0.9	
INCOME														
Personal Income Per Capita (\$)	2002	27,377	28,177	pa	28,802	i	2.9	2.2	27,377	28,177	28,802	pa	2.9	2.2
Total Wages & Salaries (\$ millions)	Jan-Sept/2003	377,306.8	394,227.0	409,764.2		4.5	3.9	483,861.2	504,765.1	528,907.3		4.3	4.8	
Average Weekly Wages & Salaries (\$)	Sept/2003	670.11	683.47	692.99		2.0	1.4	653.60	665.12	677.93		1.8	1.9	
RETAIL/WHOLESALE TRADE														
All Retail Outlets (\$ millions) (sa)	Jan-Sept/2003	215,305.0	229,019.8	237,462.8		6.4	3.7	277,033.3	289,130.0	306,578.4		4.4	6.0	
Dept. Store Sales (\$ millions) (a)	Jan-Sept/2003	12,898.8	13,854.1	14,335.4		7.4	3.5	18,314.7	19,765.4	20,959.9		7.9	6.0	
New Motor Vehicle Sales (\$ millions) (a)	Jan-Oct/2003	38,836.6	43,848.2	43,164.6		12.9	(1.6)	46,930.5	46,886.3	52,227.0		(0.1)	11.4	
Wholesale Trade (\$millions) (sa)	Jan-Sept/2003	295,437.5	310,971.9	323,601.2		5.3	4.1	384,567.4	394,167.8	418,796.6		2.5	6.2	

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2000	2001	2002	2001/2000	2002/2001
				1 Year Ago/	Current/						
				2 Years Ago	1 Year Ago						
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Sept/2003	26,845.4	25,626.0	24,483.5	-4.5	-4.5	32,960.5	36,329.1	36,092.3	10.2	-0.7
Fish Landings (\$ millions)	Jan-Dec/2002	2,134.1	2,098.0	2,116.5 p	-1.7	0.9	2,634.1	2,098.3	2,116.5	-20.3	-- --
Lumber Production (000m3)	Jan-Sept/2003	57,010.0	59,884.7	59,797.0	5.0	-0.1	75,673.5	74,517.4	80,116.8	-1.5	7.5
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1	-1.0	-7.3	83,846.9	82,967.8	76,951.1	-1.0	-7.3
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1	2.1	0.5	167,702.5	171,261.7	172,113.1	2.1	0.5
Power Generation (GW.h)	Jan-Sept/2003	422,928.5	429,626.6	420,349.9	1.6	-2.2	585,813.9	564,773.0	577,177.8	-3.6	2.2
Manufacturing Shipments (\$ millions)	Jan-Oct/2003	428,893.9	432,907.1	428,979.7	0.9	-0.9	537,005.6	508,803.6	518,504.9	-5.3	1.9
Foreign Exports (\$ millions)	Jan-Oct/2003	315,841.6	304,854.6	297,944.6	-3.5	-2.3	385,363.7	375,116.2	365,139.7	-2.7	-2.7
Foreign Imports (\$ millions)	Jan-Oct/2003	290,329.3	291,406.8	281,873.3	0.4	-3.3	356,851.4	343,076.0	348,444.6	-3.9	1.6
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	113,680.7	122,694.3 pa	128,363.1 ri	7.9	4.6	104,937.2	113,680.7	122,694.3 pa	8.3	7.9
Building Permits (\$ millions)	Jan-Oct/2003	34,668.9	40,310.8	43,380.7	16.3	7.6	36,950.1	40,856.1	47,262.1	10.6	15.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2003	104,196	132,036	140,830	26.7	6.7	131,052	142,280	179,126	8.6	25.9
Completions (units)	Jan-Sept/2003	96,576	115,323	126,563	19.4	9.7	124,493	131,761	161,310	5.8	22.4
All Areas											
Starts (units)	Jan-Sept/2003	118,884	151,030	160,191	27.0	6.1	151,653	162,733	205,034	7.3	26.0
Completions (units)	Jan-Sept/2003	110,893	131,321	144,263	18.4	9.9	145,873	151,936	185,626	4.2	22.2
Under Construction (units)	Sept 30/2003	96,939	119,489	134,849	23.3	12.9	89,146	99,776	119,210	11.9	19.5
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	1,020,786	1,040,388	1,074,516	1.9	3.3	1,020,786	1,040,388	1,074,516	1.9	3.3

Nova Scotia/Canada Economic Indicators

December 2003

(compiled January 22, 2004)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002-XPB

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001-XPB

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016-XPB; Employment, Earnings & Hours, monthly, Catalogue No. 72-002-XIB

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005-XPB; New Motor Vehicle Sales, monthly, Catalogue No. 63-007-XPB; Wholesale Trade, monthly, Catalogue No. 63-008-XIB

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001-XIB; Sawmills & Planing Mills, monthly, Catalogue No. 35-003-XIB; Canada's Mineral Production, annual, Catalogue No. 26-202-XIB; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002-XIB; Electric Power Statistics, monthly, Catalogue No. 57-001-XIB; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001-XIB; Monthly Survey of Manufacturing Shipments, Catalogue No. 31-001-XPB; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001-XPB

Construction - Statistics Canada, Private and Public Investment in Canada, semi-annual, Catalogue Nos. 61-205-XIB and 61-206-XIB; Building Permits, monthly, Catalogue No. 64-001-XIB; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2001	2002	2003	2002/2001	2003/2002
POPULATION	Oct 1/2003	933,195	935,408	936,878	0.2	0.2	932,389 (1)	934,392 (1)	936,025 (1)	0.2	0.2
VITAL STATISTICS											
Births	July-Sept/2003	2,306	2,278	2,264	-1.2	-0.6	8,909	8,783	--	-1.4	--
Deaths	July-Sept/2003	1,846	1,886	1,925	2.2	2.1	7,879	8,075	--	2.5	--
Marriages	July-Sept/2003	2,471	2,453	2,443	-0.7	-0.4	5,384	5,346	--	-0.7	--
MIGRATION											
Total Net Migration	July-Sept/2003	(324)	89	39	--	-56.2	(1,331)	206	--	--	--
Net Interprovincial	July-Sept/2003	(393)	270	8	--	-97.0	(1,946)	(116)	--	--	--
Net International	July-Sept/2003	69	(118)	31	--	-126.3	615	322	--	-47.6	--
Immigration	July-Sept/2003	498	314	466	-36.9	48.4	1,714	1,421	--	-17.1	--
Emigration	July-Sept/2003	429	432	435	0.7	0.7	1,099	1,099	--	0.0	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Dec/2003	474.2	476.9	482.8	0.6	1.2	468.9	474.2	480.1	1.1	1.2
Employed ('000)	Dec/2003	425.9	432.3	439.5	1.5	1.7	423.3	428.4	435.4	1.2	1.6
Goods Industries ('000)	Dec/2003	92.5	94.9	99.8	2.6	5.2	92.7	94.1	97.2	1.5	3.3
Service Industries ('000)	Dec/2003	333.4	337.5	339.7	1.2	0.7	330.5	334.3	338.2	1.1	1.2
Unemployment ('000)	Dec/2003	48.3	44.6	43.3	-7.7	-2.9	45.6	45.8	44.7	0.4	-2.4
Unemployment Rate (%)	Dec/2003	10.2	9.4	9.0	--	--	9.7	9.7	9.3	--	--
Participation Rate (%)	Dec/2003	62.9	62.9	63.4	--	--	62.4	62.8	63.2	--	--
Actual											
Employed ('000)	Dec/2003	425.2	431.6	438.6	1.5	1.6	423.3	428.4	435.4	1.2	1.6
Unemployment Rate (%)	Dec/2003	9.4	8.6	8.2	--	--	9.7	9.7	9.3	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change									
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2001	2002	2003	Year-over-Year % Change	
									2002/2001	2003/2002	
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Oct/2003	31,320	34,870	34,670	11.3	-0.6	37,930 (2)	40,684 (2)	--	7.3	---
Total Benefits Paid (\$'000)	Oct/2003	47,915	45,108	45,567	-5.9	1.0	618,934	661,290	---	6.8	---
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Dec/2003	115.7	121.7	123.5	5.2	1.5	116.3	119.8	123.9	3.0	3.4
Food	Dec/2003	117.6	120.0	122.1	2.0	1.8	116.0	119.9	122.5	3.4	2.2
Shelter	Dec/2003	114.8	120.3	122.7	4.8	2.0	116.4	117.2	122.3	0.7	4.4
INCOME											
Personal Income Per Capita (\$)	2002	23,966	24,864	25,485	3.7	2.5	24,864	25,485	--	2.5	---
Total Wages & Salaries (\$ millions)	Jan-Sept/2003	8,879.9	9,285.2	9,765.4	4.6	5.2	11,947.3	12,491.1	--	4.6	---
Average Weekly Wages & Salaries (\$)	Oct/2003	580.10	595.16	502.04	2.6	-15.6	569.61	585.19	--	2.7	---
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-Oct/2003	7,214.1	7,639.8	7,718.3	5.9	1.0	8,703.4	9,172.4	--	5.4	---
Dept. Store Sales (\$ millions) (a)	Jan-Oct/2003	416.6	473.5	506.1	13.7	6.9	597.5	658.5	--	10.2	---
New Motor Vehicle Sales (\$ millions) (a)	Jan-Nov/2003	1,050.7	1,177.2	1,216.4	12.0	3.3	1,143.4	1,289.0	--	12.7	---
Wholesale Trade (\$millions) (sa)	Jan-Oct/2003	5,804.0	6,036.6	6,311.4	4.0	4.6	6,996.2	7,298.3	--	4.3	---

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2001	2002	2003	2002/2001	2003/2002
1 Year Ago/	Current/				2 Years Ago	1 Year Ago					
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Sept/2003	299.2	291.6	293.9	-2.5	0.8	420.7	405.2	---	-3.7	---
Fish Landings (\$ millions)	Jan-Dec/2002	704.6	784.6	731.3 p	11.4	-6.8	784.6	731.3	---	-6.8	---
Lumber Production (000m3)	Jan-Oct/2003	1,341.0	1,804.8	1,629.9	34.6	-9.7	1,599.5	2,120.8	---	32.6	---
Mineral Production (\$ millions)	2002	1,192.0	1,410.6	1,310.4	18.3	-7.1	1,410.6	1,310.4	---	-7.1	---
Marketable Gas Receipts (million m3)	Jan-Dec/2002	3,449.1	5,085.1	5,209.4	47.4	2.4	5,085.1	5,209.4	---	2.4	---
Power Generation (GW.h)	Jan-Oct/2003	9,768.7	9,883.2	10,226.3	1.2	3.5	11,826.3	12,109.2	---	2.4	---
Manufacturing Shipments (\$ millions)	Jan-Nov/2003	7,885.8	7,921.2	8,072.0	0.4	1.9	8,538.2	8,646.1	---	1.3	---
Foreign Exports (\$ millions)	Jan-Nov/2003	5,285.1	4,737.2	4,967.0	-10.4	4.9	5,706.8	5,225.8	---	-8.4	---
Foreign Imports (\$ millions)	Jan-Nov/2003	5,205.8	4,677.4	5,374.6	-10.2	14.9	5,593.4	5,136.6	---	-8.2	---
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	3,116.0	3,304.3 pa	3,606.5 ri	6.0	9.1	3,116.0	3,304.3 pa	3,606.5 ri	6.0	9.1
Building Permits (\$ millions)	Jan-Nov/2003	646.1	825.8	972.1	27.8	17.7	699.9	877.3	---	25.3	---
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2003	2,115	2,628	2,486	24.3	-5.4	2,767	3,721	---	34.5	---
Completions (units)	Jan-Sept/2003	1,991	2,245	2,615	12.8	16.5	2,682	2,955	---	10.2	---
All Areas											
Starts (units)	Jan-Sept/2003	3,033	3,437	3,568	13.3	3.8	4,092	4,970	---	21.5	---
Completions (units)	Jan-Sept/2003	2,744	2,995	3,733	9.1	24.6	3,618	4,011	---	10.9	---
Under Construction (units)	Sept 30/2003	2,274	2,607	2,977	14.6	14.2	2,454	3,119	---	27.1	---
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	23,174	23,783	24,825	2.6	4.4	23,783	24,825	---	4.4	---

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2001	2002	2003	2002/2001	2003/2002
POPULATION	Oct 1/2003	31,132,050	31,448,767	31,714,637	1.0	0.8	31,021,251 (1)	31,361,611 (1)	31,629,677 (1)	1.1	0.9
VITAL STATISTICS											
Births	July-Sept/2003	86,123	86,312	85,549	0.2	-0.9	333,744	332,708	--	-0.3	--
Deaths	July-Sept/2003	52,159	53,885	54,508	3.3	1.2	219,538	226,238	--	3.1	--
Marriages	July-Sept/2003	67,655	68,191	69,328	0.8	1.7	156,965	157,703	--	0.5	--
MIGRATION											
Total Net Migration	July-Sept/2003	48,709	31,595	41,875	-35.1	32.5	181,061	154,806	--	-14.5	--
Immigration	July-Sept/2003	69,900	52,915	63,333	-24.3	19.7	250,571	229,009	--	-8.6	--
Emigration	July-Sept/2003	21,191	21,320	21,458	0.6	0.6	55,527	55,520	--	0.0	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Dec/2003	16,403.0	16,925.3	17,187.3	3.2	1.5	16,246.3	16,689.4	17,046.8	2.7	2.1
Employed ('000)	Dec/2003	15,089.5	15,649.7	15,920.5	3.7	1.7	15,076.8	15,411.8	15,746.0	2.2	2.2
Goods Industries ('000)	Dec/2003	3,802.4	4,010.0	4,014.4	5.5	0.1	3,862.5	3,942.6	3,986.1	2.1	1.1
Service Industries ('000)	Dec/2003	11,287.1	11,639.6	11,906.1	3.1	2.3	11,214.2	11,463.3	11,759.9	2.2	2.6
Unemployment ('000)	Dec/2003	1,313.5	1,275.6	1,266.8	-2.9	-0.7	1,169.6	1,277.6	1,300.9	9.2	1.8
Unemployment Rate (%)	Dec/2003	8.0	7.5	7.4	--	--	7.2	7.7	7.6	--	--
Participation Rate (%)	Dec/2003	66.2	67.5	67.7	--	--	66.0	66.9	67.5	--	--
Actual											
Employed ('000)	Dec/2003	14,990.4	15,548.8	15,834.0	3.7	1.8	15,076.8	15,411.8	15,746.0	2.2	2.2
Unemployment Rate (%)	Dec/2003	7.6	7.1	7.0	--	--	7.2	7.7	7.6	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change		2001	2002	2003	Year-over-Year % Change	
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2002/2001	2003/2002
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Oct/2003	660,410	692,860	724,010 p	4.9	4.5	735,672 (2)	828,203 (2)	--	12.6	--
Total Benefits Paid (\$'000)	Oct/2003	997,388	978,179	1,011,692	-1.9	3.4	13,001,897	14,680,173	--	12.9	--
CONSUMER PRICE INDEX (1992=100)											
Canada											
All-Items	Dec/2003	115.9	120.4	122.8	3.9	2.0	116.4	119.0	122.3	2.2	2.8
Food	Dec/2003	118.6	121.2	123.4	2.2	1.8	117.2	120.3	122.4	2.6	1.7
Shelter	Dec/2003	112.6	114.0	118.8	1.2	4.2	112.8	113.8	117.5	0.9	3.3
INCOME											
Personal Income Per Capita (\$)	2002	27,377	28,177	28,802	2.9	2.2	28,177	28,802	--	2.2	--
Total Wages & Salaries (\$ millions)	Jan-Sept/2003	377,306.8	394,227.0	409,764.2	4.5	3.9	504,765.1	528,907.3	--	4.8	--
Average Weekly Wages & Salaries (\$)	Oct/2003	670.81	685.16	694.40	2.1	1.3	665.12	677.93	--	1.9	--
RETAIL/WHOLESALE TRADE											
All Retail Outlets (\$ millions) (sa)	Jan-Oct/2003	239,473.0	254,901.7	263,821.3	6.4	3.5	289,130.0	306,578.4	--	6.0	--
Dept. Store Sales (\$ millions) (a)	Jan-Oct/2003	14,629.9	15,684.2	16,241.7	7.2	3.6	19,765.4	20,959.9	--	6.0	--
New Motor Vehicle Sales (\$ millions) (a)	Jan-Nov/2003	42,783.9	47,817.4	46,846.1	11.8	(2.0)	46,886.3	52,227.0	--	11.4	--
Wholesale Trade (\$millions) (sa)	Jan-Oct/2003	328,109.5	346,719.2	360,337.4	5.7	3.9	394,167.8	418,796.6	--	6.2	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change		2001	2002	2003	Year-over-Year	
					<u>Reference Period</u>					<u>% Change</u>	
					1 Year Ago/	Current/				2002/2001	2003/2002
			2 Years Ago	1 Year Ago							
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Sept/2003	26,845.4	25,626.0	24,483.5	-4.5	-4.5	36,329.1	36,092.3	--	-0.7	--
Fish Landings (\$ millions)	Jan-Dec/2002	2,134.1	2,098.0	2,116.5 p	-1.7	0.9	2,098.3	2,116.5	--	0.9	--
Lumber Production (000m3)	Jan-Oct/2003	63,563.8	67,533.9	67,072.8	6.2	-0.7	74,517.4	80,116.8	--	7.5	--
Mineral Production (\$ millions)	2002	83,846.9	82,967.8	76,951.1	-1.0	-7.3	82,967.8	76,951.1	--	-7.3	--
Marketable Gas Receipts (million m3)	Jan-Dec/2002	167,702.5	171,261.7	172,113.1	2.1	0.5	171,261.7	172,113.1	--	0.5	--
Power Generation (GW.h)	Jan-Oct/2003	467,233.2	476,195.8	462,859.4	1.9	-2.8	565,388.0	577,263.1	--	2.1	--
Manufacturing Shipments (\$ millions)	Jan-Nov/2003	471,712.0	478,783.9	472,754.6	1.5	-1.3	508,803.6	518,504.9	--	1.9	--
Foreign Exports (\$ millions)	Jan-Nov/2003	348,232.6	336,187.5	325,914.7	-3.5	-3.1	375,116.2	365,207.9	--	-2.6	--
Foreign Imports (\$ millions)	Jan-Nov/2003	318,963.1	321,279.1	308,975.0	0.7	-3.8	343,076.0	348,584.9	--	1.6	--
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2003	116,836.5	122,694.3 pa	128,363.1 ri	5.0	4.6	116,836.5	122,694.3 pa	128,363.1 ri	5.0	4.6
Building Permits (\$ millions)	Jan-Nov/2003	38,246.4	44,288.4	47,355.3	15.8	6.9	40,856.1	47,262.1	--	15.7	--
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2003	104,196	132,036	140,830	26.7	6.7	142,280	179,126	--	25.9	--
Completions (units)	Jan-Sept/2003	96,576	115,323	126,563	19.4	9.7	131,761	161,310	--	22.4	--
All Areas											
Starts (units)	Jan-Sept/2003	118,884	151,030	160,191	27.0	6.1	162,733	205,034	--	26.0	--
Completions (units)	Jan-Sept/2003	110,893	131,321	144,263	18.4	9.9	151,936	185,626	--	22.2	--
Under Construction (units)	Sept 30/2003	96,939	119,489	134,849	23.3	12.9	99,776	119,210	--	19.5	--
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2002	1,020,786	1,040,388	1,074,516	1.9	3.3	1,040,388	1,074,516	--	3.3	--