

Nova Scotia Securities Commission

**Rule 51-801(Amendment)
Amendments to Rule 51-801
Implementing National Instrument 51-102 Continuous Disclosure
Obligations**

WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the "Act"), the Nova Scotia Securities Commission (the "Commission") has power to make rules subject to compliance with the requirements of the Act;
2. Rule 51-801 Implementing National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument;
3. In sections 3.3, 3.4, 3.5, 3.7, 3.8, 3.11, 3.12 and 3.13, add "including in reliance on any applicable exemption or exclusion from," after "complies with";
4. In section 3.13, deleting "reporting issuer" and substituting "person or company"; and
5. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

- (a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves this Instrument and makes the same a rule of the Commission; and
- (b) declares that the rule approved and made pursuant to clause (a) shall take effect on **December 29, 2006**, unless the Governor-in-Council disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not become effective until the rule is approved by the Governor-in-Council.

IN WITNESS WHEREOF this Instrument has been signed by the Chair and Vice-Chair of the Commission, being the members of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the

quorum with respect to this matter, on the 13th day of October, 2006.

"H. Leslie O'Brien"
H. Leslie O'Brien

"R. Daren Baxter"
R. Daren Baxter