

General Application Information

Please complete the application and return it to your Loan Officer. Applications are processed on the basis of a security appraisal, an assessment of the farming program and the information contained in the application. This assessment has to be completed before the application can be presented to the Board.

The following information may assist in completing the application.

1. **Applicants:** (please check one of the following)

- Sole Proprietor:** The signature of the individual providing the management and labour for the direct, daily operation of the operation is required. The loan documents will be in the name of the person on the application.
- Joint Tenancy (for spouses):** Both spouses must sign the application form and complete the personal information sections beginning on Page 2.
- Partnership:** Each partner must complete the personal information sections beginning on Page 2. A formal, legal Partnership Agreement is required. All parties will be on the Mortgage document. All partners will be required to sign the loan documents.
- Incorporated Business:** All shareholders must complete the personal information sections beginning on Page 2. The application must be signed by the signing officers. A Certificate of Status from the Registrar of Joint Stock Companies, an authorized borrowing resolution, a list of shareholders and share ownership, and a list of Directors and signing officers of the Company must be provided to the Board. A copy of the Shareholders Agreement must be attached.

2.

Service Fees:

➡ Loans:
1. ¼ of 1% of the amount of loan with a minimum fee of \$300 and a maximum fee of \$1,000
2. For loans of \$1,000,000 or more, the fee shall be \$1,200
➡ Reamortization of Loans:
1. ½ of 1% of the loan balance with a minimum fee of \$200 and a maximum fee of \$300

3. **The Application:** Please complete all areas personally. You may also wish to attach a personal statement of your intentions or provide any information you wish to assist in the processing of the application. You will be notified of the Board's decision after the application has been reviewed.
4. **Group Life Insurance:** The Group Life Insurance premium is .20¢/\$1,000./month. Your loan upon approval will be life insured to a maximum loan balance of \$250,000. You may apply for optional insurance on any applicant to a maximum loan balance of \$500,000. If additional insurance is requested please ask for an application from your loan officer. **Please** note that the optional coverage must be approved by Clarica. You will be advised of their decision following Clarica's review of your application.

Please note: spousal insurance coverage is available upon request if the spouse is a borrower.

<i>Farm Name</i>	<i>Commodity</i>
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Please check one of the following:

Sole Proprietorship
 Joint Tenancy / Spouses
 Partnership
 Company

Personal Information

Surname		First		Second	
Street # / Civic Address					
R.R. / Mailing Address					
Postal Code		Telephone Number		Date of Birth - Month-Day-Year	
				M	M
				D	D
				Y	Y
Social Insurance Number			↓ Circle ↓		Marital Status
				Married	Single
				Common Law	Other
Spouse ↓ Name ↓ First and Last			Spouse ↓ Date of Birth - Month-Day-Year ↓		# Dependent Children
			M	M	D
			D	D	Y
			Y	Y	M
			F		
Fax Number				E-mail	

Applicant No. 2

Personal Information

Surname		First		Second	
Street # / Civic Address					
R.R. / Mailing Address					
Postal Code		Telephone Number		Date of Birth - Month-Day-Year	
				M	M
				D	D
				Y	Y
Social Insurance Number			↓ Circle ↓		Marital Status
				Married	Single
				Common Law	Other
Spouse ↓ Name ↓ First and Last			Spouse ↓ Date of Birth - Month-Day-Year ↓		# Dependent Children
			M	M	D
			D	D	Y
			Y	Y	M
			F		
Fax Number				E-mail	

Project/s - Purpose of Loan

Describe in detail the purpose/s for which the loan is required. Attach an additional page if required to develop the loan proposal				
Description of Project	Project Cost	Other Funds		Loan Required
		Source	Amount	
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
Legal Fees ▶			\$	\$
Total Loan Applied For ▶				\$

Loan Repayment Schedule

Repayment Period	No. of Yrs. to pay out loan ▶	Please circle your preferred method of payment	
Payments (Circle One)	Monthly; Half-Yearly; Yearly	Pre-authorized Payments	Dairy Check Off
Payment Due Date	Month ▶ Yr. ▶	On Account	

Disbursement of Loan (Details to be arranged at time of appraisal)

I request that if my application for a loan in the amount of \$ _____ is approved, the funds will be disbursed as follows:

1. \$	
2. \$	
3. \$	

I/we hereby authorize the exchange of credit, quota and production information on the applicant by the Nova Scotia Farm Loan Board with any agency or commodity board providing credit and/or production quota with whom the applicant has, or propose to have financial or marketing arrangements with during the period of time the applicant has a loan with the Board. All information on the loan will be subject to the disclosure and protection of privacy provisions of the Nova Scotia Freedom of Information and Protection of Privacy Act. The consent is irrevocable during the period of time the applicant has financial arrangements with the Board.

Date: _____ Signed: _____

Applicant

Applicant (please also sign Liabilities on Page 5)

PRE-AUTHORIZED PAYMENTS FOR YOUR LOAN ACCOUNT

Here's how pre-authorized payments work

It's a modern, easy method to make those recurring bill payments without the inconvenience of cheque writing and the cost of postage or that trip to pay your bills

It's Convenient

The pre-authorized payment method eliminates the need for you to write cheques each month for your regular payments. It is also easier than post dated cheques.

It's Economical

One authorization is all that is required for a series of payments to be made automatically through your bank or financial institution chequing account. This means reduced costs (postage, travel, time, etc.). We charge no fee for this service.

It's Secure

With pre-authorized payments there are no cheques to get lost or stolen. You avoid the embarrassment of missed payments, and the interest charged on late payments as a result. You may stop payment at any time if you feel the necessity to do so.

It's Assured

If you are away on vacation, out of town on business or sick, your payments will be made on time. Even postal disruptions will not prevent your bill payments from reaching their destinations on time.

Answers to some of the questions you may ask

1. Should an incorrect amount be processed against your account, it will be corrected when you advise us.
2. If a payment processed against your account is not in accordance with the authorization, because you cancelled the authorization in writing to us, because an authorization was not provided to us for the payment processed, or because the payment was in error and posted to the wrong account, or there was some other error, then you can call us to correct the error. If you are not satisfied with our response then you can contact your bank by writing to your branch manager any time up to 90 days after your account is debited for the payment, to return the payment to you.
3. Should you move your account from one bank or branch to another, advise us of the change and we will arrange a new agreement with you so payments can continue uninterrupted.
4. You continue to have control just as with cheques you have written. You can instruct the branch to stop payment before it goes through your account and you can discontinue payment altogether, if desired, by advising us in writing.

What about your records?

Your payments are recorded automatically and individually on your monthly bank statement or passbook. You can also continue to enter your pre-authorized payments in your personal cheque record book as if you had written and mailed a cheque.

What about our records?

Here's where we need your help. Please complete the information required on the authorization form on the back of this form and return it to us along with one of your personal cheques marked **VOID**. Please take 30 seconds and do it right now. From then on it's good-bye to writing cheques.



Payment Authorization

Check here and provide the information requested below to permit loan payments to be directly debited from your account in the amount established in the final loan agreement:

check here

This authorization may be cancelled at any time by providing written notice at least 1 week prior to the next payment due date. Please attach a blank cheque (marked void) to the space allotted to provide the necessary banking information. Signing officers to the account must match and be included in the signatories to this loan request.

Attach 'void' cheque here

V o i d