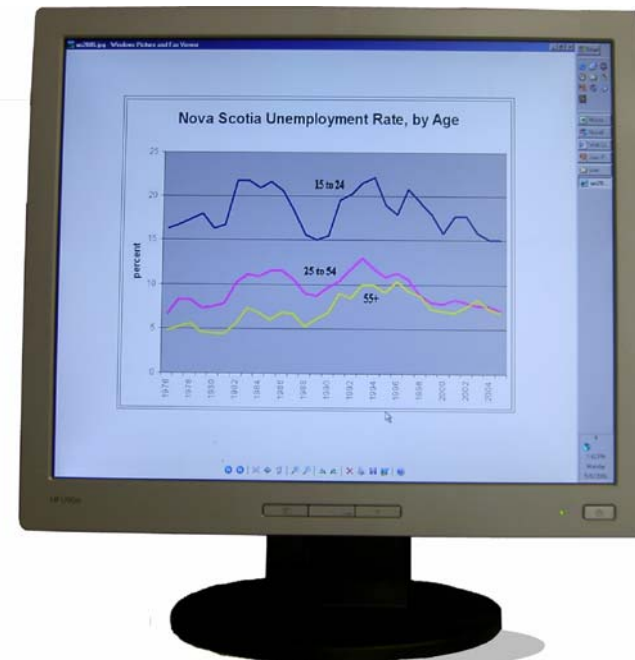


Nova Scotia/Canada Economic Indicators

September 2006
(October 20, 2006)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	July 1/2006	937,993	936,130	934,405	(0.2)	(0.2)	936,513 (1)	937,993 (1)	936,130 (1)	0.2	(0.2)
VITAL STATISTICS											
Births	Apr-June/2006	2,188	2,171	2,148	(0.8)	(1.1)	8,650	8,734	8,662	1.0	(0.8)
Deaths	Apr-June/2006	1,980	2,017	2,048	1.9	1.5	8,064	8,225	8,378	2.0	1.9
Marriages	Apr-June/2006	1,210	1,207	1,200	(0.2)	(0.6)	4,878	4,866	4,853	(0.2)	(0.3)
MIGRATION											
Total Net Migration	Apr-June/2006	573	(626)	(24)	--	--	1,494	(211)	(2,719)	(114.1)	--
Net Interprovincial	Apr-June/2006	(65)	(868)	(645)	--	--	142	(1,594)	(4,081)	--	--
Net International	Apr-June/2006	638	242	669	--	--	1,352	1,383	1,362	2.3	(1.5)
Immigration	Apr-June/2006	459	462	558	0.7	20.8	1,474	1,770	1,929	20.1	9.0
Emigration	Apr-June/2006	(179)	220	(111)	(222.9)	(150.5)	122	387	567	217.2	46.5
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Sept/2006	486.9	480.0	476.3	(1.4)	(0.8)	474.6	485.0	483.9	2.2	(0.2)
Employed ('000)	Sept/2006	445.2	438.9	439.4	(1.4)	0.1	431.2	442.2	443.1	2.6	0.2
Goods Industries ('000)	Sept/2006	95.8	89.4	84.0	(6.7)	(6.0)	92.4	93.7	91.2	1.4	(2.7)
Service Industries ('000)	Sept/2006	349.5	349.5	355.4	0.0	1.7	338.8	348.5	351.9	2.9	1.0
Unemployment ('000)	Sept/2006	41.6	41.1	36.9	(1.2)	(10.2)	43.4	42.8	40.8	(1.4)	(4.7)
Unemployment Rate (%)	Sept/2006	8.5	8.6	7.7	--	--	9.1	8.8	8.4	--	--
Participation Rate (%)	Sept/2006	64.2	63.0	62.4	--	--	63.1	64.1	63.6	--	--
Actual											
Employed ('000)	Sept/2006	449.6	443.4	443.4	(1.4)	0.0	431.2	442.2	443.1	2.6	0.2
Unemployment Rate (%)	Sept/2006	7.8	7.8	7.1	--	--	9.1	8.8	8.4	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS					
		% Change					Year-over-Year % Change					
		Reference Period		Current			Reference Period		2003	2004	2005	2004/2003
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago						
EMPLOYMENT INSURANCE BENEFITS (EI)												
Total Beneficiaries (#)	July/2006	34,390	35,260	34,340	2.5	(2.6)	40,698 (2)	40,941 (2)	40,804 (2)	0.6	(0.3)	
Total Benefits Paid (\$'000)	July/2006	39,457	40,840	53,584	3.5	31.2	680,374	678,533	692,344	(0.3)	2.0	
CONSUMER PRICE INDEX (1992=100)												
Nova Scotia												
All-Items	Sept/2006	126.8	132.3	132.5	4.3	0.2	123.9	126.1	129.6	1.8	2.8	
Food	Sept/2006	126.5	129.5	133.9	2.4	3.4	122.5	125.3	129.2	2.3	3.1	
Shelter	Sept/2006	125.9	133.7	136.5	6.2	2.1	122.3	125.4	130.9	2.5	4.4	
INCOME												
Personal Income Per Capita (\$)	2005	26,113	26,905	28,114	3.0	4.5	26,113	26,905	28,114	3.0	4.5	
Total Wages & Salaries (\$ millions)	Jan-June/2006	6,519.7	6,818.9	7,095.0	4.6	4.0	12,997.2	13,250.1	13,944.8	1.9	5.2	
Average Weekly Wages & Salaries (\$)	July/2006	615.70	635.45	652.69	3.2	2.7	598.25	614.85	636.09	2.8	3.5	
RETAIL/WHOLESALE TRADE⁽¹⁾												
All Retail Outlets (\$ millions)	Jan-July/2006	5,984.4	6,145.1	6,559.8	2.7	6.7	10,014.9	10,296.5	10,596.1	2.8	2.9	
New Motor Vehicle Sales (\$ millions)	Jan-Aug/2006	915.7	984.6	966.0	7.5	(1.9)	1,313.1	1,282.2	1,383.1	(2.4)	7.9	
Wholesale Trade (\$millions)	Jan-Aug/2006	4,261.2	4,131.9	4,290.5	(3.0)	3.8	6,854.3	6,266.7	6,241.8	(8.6)	(0.4)	

⁽¹⁾ Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2003/4
			1 Year Ago/	Current/							
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-June/2006	218.9	224.6	225.0	2.6	0.2	424.8	452.5	453.4	6.5	0.2
Fish Landings (\$ millions)	Jan-Dec/2005	847.2	742.2	647.1	p (12.4)	(12.8)	847.2	742.2	647.1	(12.4)	(12.8)
Lumber Production (000m3)	Jan-July/2006	983.5	970.9	820.6	(1.3)	(15.5)	1,648.4	1,750.7	1,556.7	6.2	(11.1)
Mineral Production ⁽¹⁾ (\$ millions)	2005	263.2	285.6	286.1	p 8.5	0.2	263.2	285.6	286.1	p 8.5	0.2
Marketable Gas Receipts (million m3)	Jan-Apr 2006	1,517.3	1,262.5	1,160.0	(16.8)	(8.1)	4,469.5	4,174.1	3,945.8	(6.6)	-- --
Power Generation (GW.h)	Jan-July/2006	7,377.5	7,418.3	7,343.3	0.6	(1.0)	12,386.9	12,563.8	12,371.7	1.4	(1.5)
Manufacturing Shipments (\$ millions)	Jan-Aug/2006	6,443.0	6,539.8	6,269.2	1.5	(4.1)	8,778.2	9,751.3	9,898.7	11.1	1.5
Foreign Exports (\$ millions)	Jan-Aug/2006	3,771.9	3,626.5	3,303.2	(3.9)	(8.9)	5,351.4	5,479.3	5,665.7	2.4	3.4
Foreign Imports (\$ millions)	Jan-Aug/2006	4,405.4	4,633.9	5,100.5	5.2	10.1	5,816.1	6,589.9	6,989.5	13.3	6.1
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2006	3,662.0	3,699.5	4,176.8	pa 1.0	12.9	3,441.9	3,662.0	3,699.5	pa 6.4	1.0
Building Permits (\$ millions)	Jan-Aug/2006	793.4	790.6	849.4	p (0.4)	7.4	1,014.1	1,125.8	1,188.3	11.0	5.6
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2006	1,448	1,428	1,580	(1.4)	10.6	3,589	3,313	3,258	(7.7)	(1.7)
Completions (units)	Jan-June/2006	1,411	1,030	1,346	(27.0)	30.7	3,634	3,526	2,991	(3.0)	(15.2)
All Areas											
Starts (units)	Jan-June/2006	1,899	1,998	2,278	5.2	14.0	5,096	4,717	4,775	(7.4)	1.2
Completions (units)	Jan-June/2006	2,006	1,733	2,162	(13.6)	24.8	5,434	4,896	4,456	(9.9)	(9.0)
Under Construction (units)	June 30/2006	2,729	2,856	3,014	4.7	5.5	2,770	2,653	2,902	(4.2)	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2005	24,925	25,271	25,553	1.4	1.1	24,925	25,271	25,553	1.4	1.1

⁽¹⁾ Excludes oil and gas.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS							
		% Change					Year-over-Year % Change							
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2004			
1 Year Ago/	Current/													
					2 Years Ago	1 Year Ago								
POPULATION	July 1/2006	31,989,454	32,299,496	32,623,490	1.0	1.0	31,676,077	(1)	31,989,454	(1)	32,299,496	(1)	1.0	1.0
VITAL STATISTICS														
Births	Apr-June/2006	85,762	87,222	88,381	1.7	1.3	335,202		337,072		340,368		0.6	1.0
Deaths	Apr-June/2006	56,021	56,911	57,883	1.6	1.7	226,169		231,200		235,329		2.2	1.8
Marriages	Apr-June/2006	37,720	39,076	38,872	3.6	(0.5)	145,048		146,093		151,334		0.7	3.6
MIGRATION														
Total Net Migration	Apr-June/2006	68,355	72,611	69,094	6.2	(4.8)	204,260		204,733		215,336		0.2	5.2
Immigration	Apr-June/2006	67,242	74,471	67,895	10.8	(8.8)	221,352		235,824		262,239		6.5	11.2
Emigration	Apr-June/2006	(1,113)	1,860	(1,199)	(267.1)	(164.5)	17,092		31,091		46,903		81.9	50.9
LABOUR FORCE														
Seasonally Adjusted														
Total Labour Force ('000)	Sept/2006	17,195.7	17,361.0	17,635.9	1.0	1.6	16,958.5		17,182.3		17,342.6		1.3	0.9
Employed ('000)	Sept/2006	15,995.7	16,196.6	16,505.0	1.3	1.9	15,672.3		15,947.0		16,169.7		1.8	1.4
Goods Industries ('000)	Sept/2006	3,986.0	3,991.8	3,967.6	0.1	(0.6)	3,925.7		3,989.8		4,002.4		1.6	0.3
Service Industries ('000)	Sept/2006	12,009.7	12,204.9	12,537.4	1.6	2.7	11,746.6		11,957.2		12,167.3		1.8	1.8
Unemployment ('000)	Sept/2006	1,200.0	1,164.4	1,131.0	(3.0)	(2.9)	1,286.2		1,235.3		1,172.8		(4.0)	(5.1)
Unemployment Rate (%)	Sept/2006	7.0	6.7	6.4	--	--	7.6		7.2		6.8		--	--
Participation Rate (%)	Sept/2006	67.4	67.0	67.1	--	--	67.5		67.5		67.2		--	--
Actual														
Employed ('000)	Sept/2006	16,062.0	16,264.6	16,565.9	1.3	1.9	15,672.3		15,947.0		16,169.7		1.8	1.4
Unemployment Rate (%)	Sept/2006	6.5	6.2	5.9	--	--	7.6		7.2		6.7		--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS					
		2 Years Ago	1 Year Ago	Current	% Change		2003	2004	2005	Year-over-Year % Change		
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2004/2003	2004/2003	
EMPLOYMENT INSURANCE BENEFITS (EI)												
Total Beneficiaries (#)	July/2006	760,350	718,460	661,750	p	(5.5)	(7.9)	841,279 (2)	826,525 (2)	804,841 (2)	(1.8)	(2.6)
Total Benefits Paid (\$'000)	July/2006	986,161	984,253	1,131,656		(0.2)	15.0	14,950,569	14,970,341	14,692,519	0.1	(1.9)
CONSUMER PRICE INDEX (1992=100)												
Canada												
All-Items	Sept/2006	124.9	129.1	130.0		3.4	0.7	122.3	124.6	127.3	1.9	2.2
Food	Sept/2006	124.7	127.3	130.9		2.1	2.8	122.4	124.9	128.0	2.0	2.5
Shelter	Sept/2006	121.2	125.2	129.8		3.3	3.7	117.5	120.5	124.2	2.6	3.1
INCOME												
Personal Income Per Capita (\$)	2005	29,369	30,343	31,542		3.3	4.0	29,369	30,343	31,542	3.3	-- --
Total Wages & Salaries (\$ millions)	Jan-June/2006	280,420.7	294,565.0	312,284.6		5.0	6.0	541,741.1	568,519.5	600,112.5	4.9	5.6
Average Weekly Wages & Salaries (\$)	July/2006	704.39	731.41	747.59		3.8	2.2	690.57	706.03	728.17	2.2	3.1
RETAIL/WHOLESALE TRADE⁽¹⁾												
All Retail Outlets (\$ millions)	Jan-July/2006	199,889.3	213,384.6	226,655.9		6.8	6.2	331,143.4	346,721.5	367,828.5	4.7	6.1
New Motor Vehicle Sales (\$ millions)	Jan-Aug/2006	33,627.5	36,391.3	37,094.6		8.2	1.9	50,493.3	49,639.2	52,511.6	(1.7)	5.8
Wholesale Trade (\$millions)	Jan-Aug/2006	295,454.9	309,624.2	333,875.3		4.8	7.8	418,810.2	446,210.0	470,350.0	6.5	5.4

(1) Statistics Canada terminated department store sales data due to confidentiality constraints.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2004
			1 Year Ago/	Current/							
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-June/2006	18,189.4	18,878.0	17,995.7	3.8	(4.7)	34,360.0	36,554.0	36,991.8	6.4	1.2
Fish Landings (\$ millions)	Jan-Dec/2005	2,266.0	2,245.6	1,922.2 p	(0.9)	(14.4)	2,266.0	2,245.6 p	1,922.2	(0.9)	(14.4)
Lumber Production (000m3)	Jan-July/2006	49,404.7	49,274.5	48,994.5	(0.3)	(0.6)	79,319.3	84,589.6	82,888.9	6.6	(2.0)
Mineral Production ⁽¹⁾ (\$ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	20,077.2	24,302.7	26,357.0	21.0	8.5
Marketable Gas Receipts (million m3)	Jan-Apr 2006	57,133.7	57,787.5	58,706.4	1.1	1.6	166,395.6	167,425.7	170,659.9	0.6	-- --
Power Generation (GW.h)	Jan-July/2006	336,837.0	330,896.0	347,688.7	(1.8)	5.1	564,218.5	568,730.6	594,525.4	0.8	4.5
Manufacturing Shipments (\$ millions)	Jan-Aug/2006	390,661.4	389,996.6	393,555.2	(0.2)	0.9	550,259.5	586,105.8	591,086.0	6.5	0.8
Foreign Exports (\$ millions)	Jan-Aug/2006	258,073.3	263,534.1	272,859.4	2.1	3.5	354,231.6	385,087.1	408,132.8	8.7	6.0
Foreign Imports (\$ millions)	Jan-Aug/2006	235,587.9	251,336.7	263,058.4	6.7	4.7	336,103.7	356,055.7	380,748.5	5.9	6.9
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2006	154,125.2	167,838.4 pa	179,590.5 i	8.9	7.0	136,763.6	154,125.2	167,838.4 pa	12.7	8.9
Building Permits (\$ millions)	Jan-Aug/2006	37,178.3	40,065.5	43,122.4	7.8	7.6	50,772.0	55,578.6	60,755.7	9.5	9.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2006	95,625	90,616	94,964	(5.2)	4.8	191,907	204,392	193,470	6.5	(5.3)
Completions (units)	Jan-June/2006	81,836	86,127	87,367	5.2	1.4	173,956	188,345	184,406	8.3	(2.1)
All Areas											
Starts (units)	Jan-June/2006	106,760	104,267	109,146	(2.3)	4.7	218,426	233,431	225,481	6.9	(3.4)
Completions (units)	Jan-June/2006	93,944	98,741	101,105	5.1	2.4	199,244	215,621	211,242	8.2	(2.0)
Under Construction (units)	June 30/2006	150,261	160,936	175,219	7.1	8.9	137,774	155,230	169,880	12.7	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2005	1,092,388	1,124,428	1,157,446	2.9	2.9	1,092,388	1,124,428	1,157,446	2.9	2.9

⁽¹⁾ Excludes oil and gas.