

Points of Contact

The following table identifies issues that require consultation with the Department of Finance prior to forwarding items to TPB and Executive Council.

ISSUE	PRIOR TO SUBMISSION TO TPB OR EXECUTIVE COUNCIL	ADDITIONAL INFORMATION TO BE CONSIDERED	CONSIDERATIONS PRIOR TO DECISIONS BY TPB/ EXECUTIVE COUNCIL
Capital Items <ul style="list-style-type: none"> • calculations of amortization, impact on operating costs 	<ul style="list-style-type: none"> • Controller's office to review for appropriateness 	<ul style="list-style-type: none"> • accounting treatment • impact on financial statements 	<ul style="list-style-type: none"> • impact on financial statements
Unappropriated Financial Transactions (See Provincial Finance Act Section 59(c))	<ul style="list-style-type: none"> • upon receipt from the originating department/minister, the Minister of Finance submits his Report and Recommendation for Governor in Council approval 	<ul style="list-style-type: none"> • the terms and conditions • the rationale 	<ul style="list-style-type: none"> • impact on financial statements
Financial Statements <ul style="list-style-type: none"> • accounting policy impact • Income Statement impact 	<ul style="list-style-type: none"> • Controller's Office to review for policy impact 	<ul style="list-style-type: none"> • accounting treatment • impact on financial statements 	<ul style="list-style-type: none"> • impact on financial statements
New Dept. Program Spending <ul style="list-style-type: none"> • budgetary impact • financial statement impact 	<ul style="list-style-type: none"> • Controller's Office to review for policy impact 	<ul style="list-style-type: none"> • accounting treatment • impact on financial statements 	<ul style="list-style-type: none"> • impact on financial statements
Lease Arrangements <ul style="list-style-type: none"> • operating vs. capital 	<ul style="list-style-type: none"> • Controller's Office to review for policy impact 	<ul style="list-style-type: none"> • accounting treatment • impact on financial statements 	<ul style="list-style-type: none"> • impact on financial statements
Loan Arrangements/ Guarantees <ul style="list-style-type: none"> • trigger grant status 	<ul style="list-style-type: none"> • Controller's Office to review for expense impact 	<ul style="list-style-type: none"> • accounting treatment • impact on financial statements 	<ul style="list-style-type: none"> • impact on financial statements
Pension/LTD/PSA <ul style="list-style-type: none"> • policy changes 	<ul style="list-style-type: none"> • Investments/Pensions/Treasury Services to review for appropriateness 	<ul style="list-style-type: none"> • regulatory or legislative requirements • fiscal impacts 	<ul style="list-style-type: none"> • impact on civil service (unions) • fiscal impact
Capital Market Activities <ul style="list-style-type: none"> • changes to capital market policy • decisions effecting capital markets 	<ul style="list-style-type: none"> • Investments/Pensions/Treasury Services to review for appropriateness • fiscal impact 	<ul style="list-style-type: none"> • possible impact on credit ratings • legislative requirement 	<ul style="list-style-type: none"> • impact on debt service levels, fiscal impact
Investing Activities <ul style="list-style-type: none"> • changes to investment policy 	<ul style="list-style-type: none"> • Investments/Pensions/Treasury Services to review for appropriateness • fiscal impact 	<ul style="list-style-type: none"> • short term / long term impacts on cash flow • impact on investment income 	<ul style="list-style-type: none"> • fiscal impact

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Cash Management <ul style="list-style-type: none"> changes to cash management practices 	<ul style="list-style-type: none"> Investments/Pensions/Treasury Services to review for appropriateness fiscal impact 	<ul style="list-style-type: none"> impact on cash flow impact on legislation 	<ul style="list-style-type: none"> fiscal impact
Banking Arrangements <ul style="list-style-type: none"> changes to banking procedures, practices evaluation of tender proposals 	<ul style="list-style-type: none"> Investments/Pensions/Treasury Services to review for appropriateness evaluate tender proposals 	<ul style="list-style-type: none"> adherence to tender policy 	
Credit Rating Agencies <ul style="list-style-type: none"> contacts with agencies 	<ul style="list-style-type: none"> Investments/Pensions/Treasury Services to be the lead contact 	<ul style="list-style-type: none"> impact on rating 	<ul style="list-style-type: none"> impact on rating
Analysts and Investors <ul style="list-style-type: none"> contacts with analysts and investors 	<ul style="list-style-type: none"> Investments/Pensions/Treasury Services to be the lead contact 	<ul style="list-style-type: none"> impact on rating 	<ul style="list-style-type: none"> impact on rating
Tax Policy <ul style="list-style-type: none"> change to / introduction of new tax policy includes any initiatives that are based on tax data 	<ul style="list-style-type: none"> Fiscal and Economic Policy to review the policy for appropriateness Fiscal and Economic Policy to determine if intended rebates are linked to income, capital, payroll, sales taxation 	<ul style="list-style-type: none"> regulatory or legislative requirements effect on overall provincial tax policy 	<ul style="list-style-type: none"> impact on provincial tax policy and provincial revenues
Tax Policy <ul style="list-style-type: none"> restructuring of how the Province does business (privatization, changing agency agreements, more agency autonomy) 	<ul style="list-style-type: none"> Fiscal and Economic Policy to review the proposed change to determine if there are tax consequences 	<ul style="list-style-type: none"> impact of restructuring, Fiscal Economic Policy to advise before the final decision is made does the initiative involve agreements between the proposing department and federal finance or CCRA 	<ul style="list-style-type: none"> impact on provincial tax policy and provincial revenues
Tax Policy <ul style="list-style-type: none"> assistance to business 	<ul style="list-style-type: none"> Fiscal and Economic Policy to review assistance for tax consequences 	<ul style="list-style-type: none"> impact on business, tax claw backs Fiscal Economic Policy to advise before the final decision is made 	<ul style="list-style-type: none"> impact on provincial tax policy and provincial revenues

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Revenue <ul style="list-style-type: none"> • revenue generating initiatives both general revenue and user fees 	<ul style="list-style-type: none"> • Fiscal and Economic Policy to review assistance for tax consequences 	<ul style="list-style-type: none"> • if user fees are proposed do they require legislation • does the proposal reduce revenues to the province • do the new revenue sources need to be included in the revenue forecast 	<ul style="list-style-type: none"> • impact on provincial revenues • classification of revenue • do the level of fees exceed the cost of delivering the service
Federal -Provincial <ul style="list-style-type: none"> • impact of proposal/policy on federal-provincial arrangements 	<ul style="list-style-type: none"> • Fiscal Economic Policy to review for impacts • inclusion in the cost sharing inventory 	<ul style="list-style-type: none"> • impact on CHST, equalization, tax collection agreements • does the proposal involve any agreements between federal finance or CCRA 	<ul style="list-style-type: none"> • impact on revenues