

FINANCE--Securities Commission Issues Cease Trade Order

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The Nova Scotia Securities Commission has issued a temporary cease trade order against two companies attempting to trade in Nova Scotia.

The cease trade order applies to Jabez Financial Services Inc., based in Panama, and JFS Credit Union, based in Sweden.

Neither Jabez Financial Services Inc., or JFS Credit Union has cleared a prospectus to distribute securities in Nova Scotia.

Three individuals have also been ordered to cease all trading in the securities of Jabez Financial Services Inc. and JFS Credit Union. Quintin Earl Sponagle, Trevor Hill and Larry Beaton of Nova Scotia are not currently registered to trade in the province.

The order was issued today, Nov. 8, and is effective immediately. The order expires in 15 days unless extended by the commission.

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