

NATIONAL INSTRUMENT 14-101
DEFINITIONS

(incorporating amendments of July 1, 1999¹ and December 31, 2002²)

TABLE OF CONTENTS

PART 1 DEFINITIONS AND INTERPRETATION

 1.1 Definitions and Interpretation

PART 2 EFFECTIVE DATE

 2.1 Effective Date

APPENDIX A

 Provincial and Territorial Securities Directions/Canadian Securities Directions

APPENDIX B

 Provincial and Territorial Securities Legislation/Canadian Securities Legislation

APPENDIX C

 Provincial and Territorial Securities Regulatory Authorities/Canadian Securities
 Regulatory Authorities

APPENDIX D

 Regulator

¹ See Amendment to National Instrument 14-101 Definitions made effective July 1, 1999.

² See Amendments to National Instrument 14-101 Definitions made effective December 31, 2002.

NATIONAL INSTRUMENT 14-101
DEFINITIONS

PART 1 DEFINITIONS AND INTERPRETATION

1.1 Definitions and Interpretation

- (1) Every term that is defined or interpreted in the statute of the local jurisdiction referred to in Appendix B, the definition or interpretation of which is not restricted to a specific portion of the statute, has, if used in a national instrument or multilateral instrument, the meaning ascribed to it in that statute unless the context otherwise requires.

as amended July 1, 1999 s.1.1(1)(a)

- (2) A provision or reference within a provision of a national instrument or multilateral instrument that specifically refers by name to one or more jurisdictions other than the local jurisdiction shall not have any effect in the local jurisdiction, unless otherwise stated in the national instrument or multilateral instrument.

as amended July 1, 1999 s.1.1(1)(b)

- (3) In a national instrument or multilateral instrument "1933 Act" means the *Securities Act of 1933* of the United States of America, as amended from time to time;

as amended July 1, 1999 s.1.1(1)(c)

"1934 Act" means the *Securities Exchange Act of 1934* of the United States of America, as amended from time to time;

as amended July 1, 1999 s.1.1(1)(d)

"adviser registration requirement" means the requirement in securities legislation that prohibits a person or company from acting as an adviser unless the person or company is registered in the appropriate category of registration under securities legislation;

as amended July 1, 1999 s.1.1(1)(e)

"blanket rulings and orders" means rulings and orders issued under Canadian securities legislation in certain jurisdictions that are applicable to a class of persons, trades, intended trades, securities, exchange contracts or transactions;

"Canadian auditor's report" means an auditor's report prepared in accordance with Canadian GAAS;

"Canadian financial institution" means a bank, loan corporation, trust company, insurance company, treasury branch, credit union or caisse populaire that, in each case, is authorized to carry on business in Canada or a jurisdiction, or the Confédération des caisses populaires et d'économie Desjardins du Québec;

"Canadian GAAP" means generally accepted accounting principles determined with reference to the Handbook;

"Canadian GAAS" means generally accepted auditing standards determined with reference to the Handbook;

"Canadian securities directions" means the instruments listed in Appendix A;

"Canadian securities legislation" means the statutes and the other instruments listed in Appendix B;

"Canadian securities regulatory authorities" means the securities commissions and similar regulatory authorities listed in Appendix C;

"CIPF" means the Canadian Investor Protection Fund;

"CSA" means the Canadian Securities Administrators;

"dealer registration requirement" means the requirement in securities legislation that prohibits a person or company from trading in a security unless the person or company is registered in the appropriate category of registration under securities legislation;

as amended July 1, 1999 s.1.1(1)(f)

"equity security" has the meaning ascribed to that term in securities legislation;

as amended July 1, 1999 s.1.1(1)(f)

"foreign jurisdiction" means a country other than Canada or a political subdivision of a country other than Canada;

"Handbook" means the Handbook of the Canadian Institute of Chartered Accountants, as amended from time to time;

"implementing law of a jurisdiction" means, for a local jurisdiction, a regulation, rule, ruling or order of the Canadian securities regulatory authority that implements a national instrument or multilateral instrument in the local jurisdiction;

"insider reporting requirement" means the requirement in securities legislation for an insider of a reporting issuer to file reports disclosing:

- (a) the insider's direct or indirect beneficial ownership of, or control or direction over, securities of the reporting issuer, or
- (b) any change or changes to such ownership of, or control or direction over, securities of the reporting issuer;

as amended July 1, 1999 s.1.1(1)(g),
and December 31, 2002 s.1(a)

"issuer bid" has the meaning ascribed to that term in securities legislation;

as amended July 1, 1999 s.1.1(1)(g)

"ITA" means the *Income Tax Act* (Canada);

"jurisdiction" or "jurisdiction of Canada" means a province or territory of Canada except when used in the term foreign jurisdiction;

as amended December 31, 2002 s.1(b)

"local jurisdiction" means, in a national instrument or multilateral instrument adopted or made by a Canadian securities regulatory authority, the jurisdiction in which the Canadian securities regulatory authority is situate;

as amended July 1, 1999 s.1.1(1)(a)

"multilateral instrument" [repealed];

as amended July 1, 1999 s.1.1(1)(h),
and repealed December 31, 2002 s.1(c)

"national instrument" [repealed];

repealed December 31, 2002 s.1(c)

"networking notice requirement" means the requirement in securities legislation that a registrant give written notice to the securities regulatory authority or regulator before entering into a networking arrangement;

as amended July 1, 1999 s.1.1(1)(i)

"person or company", for the purpose of a national instrument or multilateral instrument in British Columbia, means "person" as defined in section 1 of the *Securities Act* (British Columbia), and for the purpose of a national instrument or multilateral instrument in Québec, means "person" as used in the *Securities Act* (Québec);

as amended July 1, 1999 s.1.1(1)(a)

"prospectus requirement" means the requirement in securities legislation that prohibits a person or company from distributing a security unless a preliminary prospectus and prospectus for the security have been filed and receipts obtained for them;

as amended July 1, 1999 s.1.1(1)(j)

"provincial and territorial securities directions" means the instruments listed in Appendix A;

as amended December 31, 2002 s.1(d)

"provincial and territorial securities legislation" means the statutes and the other instruments listed in Appendix B;

as amended December 31, 2002 s.1(d)

"provincial and territorial securities regulatory authorities" means the securities commissions and similar regulatory authorities listed in Appendix C;

as amended December 31, 2002 s.1(d)

"registration requirement" means the requirement in securities legislation that prohibits a person or company from trading in a security or acting as an

underwriter or an adviser unless the person or company is registered in the appropriate category of registration under securities legislation;
as amended July 1, 1999 s.1.1(1)(j)

"regulator" means, for the local jurisdiction, the person referred to in Appendix D opposite the name of the local jurisdiction;

"SEC" means the Securities and Exchange Commission of the United States of America;

"securities directions" means, for the local jurisdiction, the instruments listed in Appendix A opposite the name of the local jurisdiction;

"securities legislation" means, for the local jurisdiction, the statute and other instruments listed in Appendix B opposite the name of the local jurisdiction;

"securities regulatory authority" means, for the local jurisdiction, the securities commission or similar regulatory authority listed in Appendix C opposite the name of the local jurisdiction;

as amended July 1, 1999 s.1.1(1)(k)

"SRO" means a self-regulatory organization, a self-regulatory body or an exchange;

"take-over bid" has the meaning ascribed to that term in securities legislation;
as amended July 1, 1999 s.1.1(1)(k)

"underwriter registration requirement" means the requirement in securities legislation that prohibits a person or company from acting as an underwriter unless the person or company is registered in the appropriate category of registration under securities legislation; and

as amended July 1, 1999 s.1.1(1)(k)

"U.S. federal securities law" means the federal statutes of the United States of America concerning the regulation of securities markets and trading in securities and the regulations, rules, forms and schedules under those statutes, all as amended from time to time.

as amended July 1, 1999 s.1.1(1)(k)

PART 2 EFFECTIVE DATE

2.1 Effective Date - This National Instrument comes into force on July 1, 1999.

NATIONAL INSTRUMENT 14-101

DEFINITIONS

APPENDIX A

**PROVINCIAL AND TERRITORIAL SECURITIES DIRECTIONS/
CANADIAN SECURITIES DIRECTIONS**

**LOCAL
JURISDICTION**

INSTRUMENTS

ALBERTA	The policy statements and the written interpretations issued by the securities regulatory authority.
BRITISH COLUMBIA	The policy statements and the written interpretations issued by the securities regulatory authority.
MANITOBA	The policy statements and the written interpretations issued by the securities regulatory authority.
NEW BRUNSWICK	The policy statements and the written interpretations issued by the securities regulatory authority.
NEWFOUNDLAND	The policy statements and the written interpretations issued by the securities regulatory authority.
NORTHWEST TERRITORIES	The policy statements and the written interpretations issued by the securities regulatory authority.
NOVA SCOTIA	The policy statements and the written interpretations issued by the securities regulatory authority.
NUNAVUT	The policy statements and the written interpretations issued by the securities regulatory authority. as amended December 31, 2002 s.2(b)
ONTARIO	None.
PRINCE EDWARD ISLAND	The policy statements and the written interpretations issued by the securities regulatory authority.
QUEBEC	The policy statements and the written interpretations issued by the securities regulatory authority.
SASKATCHEWAN	The policy statements and the written interpretations issued by the securities regulatory authority.
YUKON TERRITORY	The policy statements and the written interpretations issued by the securities regulatory authority.

NATIONAL INSTRUMENT 14-101
DEFINITIONS

APPENDIX B

**PROVINCIAL AND TERRITORIAL SECURITIES LEGISLATION/
CANADIAN SECURITIES LEGISLATION**

**LOCAL
JURISDICTION**

STATUTE AND OTHER INSTRUMENTS

ALBERTA

Securities Act and the regulations and rules under that Act and the blanket rulings and orders issued by the securities regulatory authority.

BRITISH COLUMBIA

Securities Act and the regulations, rules and forms under that Act and the blanket rulings and orders issued by the securities regulatory authority.

MANITOBA

The Securities Act and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.

NEW BRUNSWICK

Security Frauds Prevention Act and the regulations under that Act and the orders issued by the securities regulatory authority.

NEWFOUNDLAND

Securities Act and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.

NORTHWEST TERRITORIES

Securities Act and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.

NOVA SCOTIA

Securities Act and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.

NUNAVUT

Securities Act and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.

as amended December 31, 2002 s.3(b)

ONTARIO

Securities Act and the regulations and rules under that Act.

PRINCE EDWARD ISLAND

Securities Act and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.

QUEBEC

Securities Act and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.

SASKATCHEWAN

The Securities Act, 1988 and the regulations and rules under that Act and the blanket rulings and orders issued by the securities regulatory authority.

YUKON TERRITORY

Securities Act and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.

NATIONAL INSTRUMENT 14-101
DEFINITIONS

APPENDIX C

**PROVINCIAL AND TERRITORIAL SECURITIES REGULATORY AUTHORITIES/
CANADIAN SECURITIES REGULATORY AUTHORITIES**

LOCAL JURISDICTION	SECURITIES REGULATORY AUTHORITY
ALBERTA	Alberta Securities Commission
BRITISH COLUMBIA	British Columbia Securities Commission
MANITOBA	The Manitoba Securities Commission
NEW BRUNSWICK	Office of the Administrator, New Brunswick
NEWFOUNDLAND	Securities Commission of Newfoundland
NORTHWEST TERRITORIES	Registrar of Securities, Northwest Territories as amended July 1, 1999 s.1.1(1)(l)
NOVA SCOTIA	Nova Scotia Securities Commission
NUNAVUT	Registrar of Securities, Nunavut as amended December 31, 2002 s.4(b)
ONTARIO	Ontario Securities Commission
PRINCE EDWARD ISLAND	Registrar of Securities, Prince Edward Island
QUEBEC	Commission des valeurs mobilières du Québec
SASKATCHEWAN	Saskatchewan Securities Commission
YUKON TERRITORY	Registrar of Securities, Government of the Yukon Territory

NATIONAL INSTRUMENT 14-101
DEFINITIONS

APPENDIX D

REGULATOR

**LOCAL
JURISDICTION**

REGULATOR

ALBERTA

Executive Director, as defined under section 1 of the *Securities Act* (Alberta).

BRITISH COLUMBIA

Executive Director, as defined under section 1 of the *Securities Act* (British Columbia).

MANITOBA

Director, as defined under subsection 1(1) of *The Securities Act* (Manitoba).

NEW BRUNSWICK

Administrator, as defined under section 1 of the *Security Frauds Prevention Act* (New Brunswick).

NEWFOUNDLAND

Director of Securities, designated under section 7 of the *Securities Act* (Newfoundland).

NORTHWEST TERRITORIES

Registrar, as defined under section 1 of the *Securities Act* (Northwest Territories).

NOVA SCOTIA

Director, as defined under section 1 of the *Securities Act* (Nova Scotia).

NUNAVUT

Registrar, as defined under section 1 of the *Securities Act* (Nunavut)

as amended December 31, 2002 s.5(b)

ONTARIO

Director, as defined under section 1 of the *Securities Act* (Ontario).

PRINCE EDWARD ISLAND

Registrar, as defined under section 1 of the *Securities Act* (Prince Edward Island).

QUEBEC

la Commission des valeurs mobilières du Québec continued under the *Securities Act* (Québec).

SASKATCHEWAN

Director, as defined in section 1 of *The Securities Act, 1988* (Saskatchewan).

YUKON TERRITORY

Registrar, as defined under section 1 of the Securities Act (Yukon Territory).